

January 2012 Summary

	MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY DELTA	YTD ACTUAL	YTD BUDGET	YTD DELTA TO BUDGET
REGULAR ASSESSMENT	\$ 143,609.59	\$ 138,741.00	\$ 4,868.59	\$ 143,609.59	\$ 138,741.00	\$ 4,868.59
SPECIAL ASSESSMENT	\$ 42,828.72	\$ 51,500.00	\$ (8,671.28)	\$ 42,828.72	\$ 51,500.00	\$ (8,671.28)
OTHER INCOME	\$ 3,746.08	\$ 6,429.00	\$ (2,682.92)	\$ 3,746.08	\$ 6,429.00	\$ (2,682.92)
TOTAL	\$ 190,184.39	\$ 196,670.00	\$ (6,485.61)	\$ 190,184.39	\$ 196,670.00	\$ (6,485.61)
OPERATIONAL INCOME (REGULAR ASSESSMENT PLUS OTHER INCOME)	\$ 147,355.67	\$ 145,170.00	\$ 2,185.67	\$ 147,355.67	\$ 145,170.00	\$ 2,185.67
OPERATIONAL EXPENSES	\$ 124,784.28	\$ 126,129.00	\$ (1,344.72)	\$ 124,784.28	\$ 126,129.00	\$ (1,344.72)
Water Budget was adjusted to reflect 2 month billing this month.						
P;umbing and Interior Repairs is over by 3.2k, legal by 7.6k and elevator service by 2.2k						
RESERVE CONTRIBUTION	\$ -	\$ 48,667.00	\$ (48,667.00)	\$ 47,208.00	\$ 331,915.00	\$ (284,707.00)
Note: Plan is to run at a deficit for first 6 months, and recoup with dues increase in secon						
				Reserve Budget is based on \$48,667/month due this year, and a total of \$283248 is due from last year.		
ON DEPOSIT						
CHECKING ACCT				\$ 53,238.29		
RESERVE ACCT				\$ 458,303.28		
SUB TOTAL				\$ 511,541.57		
LESS CHECKS NOT RELEASED				\$ (284,707.00)		
ON DEPOSITE MUTUAL OF OMAHA				\$ 152,040.45		
TOTAL				\$ 378,875.02		
SPECIAL ASSESSMENT ACCT				\$ (255,060.88)		
LOAN LIABILITY FOR SPECIAL ASSESSMENT (1st loan)				\$ -		
STILL DUE TO COLLECT FROM SPECIAL ASSESSMNT				\$ (255,060.88)		
SUB TOTAL				\$ -		
LESS CHECKS NOT RELEASED				\$ 101,360.30		
ON DEPOSITE MUTUAL OF OMAHA				\$ (153,700.58)		
TOTAL				\$ 225,174.44		
CURRENT ASSETS/LIABILITIES				\$ 225,174.44		
				There is another 88.5K delinquent with charges for llens, interest etc		
Note: \$174,625 of \$6.0 Million line of credit available with Mutual of Omaha, not drawn on yet						