

CATEGORY	9-Feb ACTUAL	9-Feb BUDGET	9-Feb DELTA	YTD ACTUAL	YTD BUDGET	YTD DELTA TO BUDGET
<b>INCOME</b>						
REGULAR ASSESSMENT	\$ 124,672.54	\$ 123,600.00	\$ 1,072.54	\$ 248,255.34	\$ 247,200.00	\$ 1,055.34
SPECIAL ASSESSMENT	\$ 50,081.84	\$ 61,800.00	\$(11,718.16)	\$ 96,958.64	\$ 123,600.00	\$ (26,641.36)
OTHER INCOME	\$ 2,113.57	\$ 2,716.00	\$ (602.43)	\$ 17,465.18	\$ 5,432.00	\$ 12,033.18
TOTAL	\$ 176,867.95	\$ 188,116.00	\$(11,248.05)	\$ 362,679.16	\$ 376,232.00	\$ (13,552.84)
<b>OPERATIONAL</b>						
OPERATIONAL INCOME (REGULAR ASSESSMENT PLUS OTHER INCOME)	\$ 126,786.11	\$ 126,316.00	\$ 470.11	\$ 265,720.52	\$ 252,632.00	\$ 13,088.52
OPERATIONAL EXPENSES	\$ 66,226.42	\$ 88,816.00	\$(22,589.58)	\$ 221,092.13	\$ 177,632.00	\$ 43,460.13
BALANCE	\$ 60,559.69	\$ 37,500.00	\$(22,119.47)	\$ 44,628.39	\$ 75,000.00	\$ (30,371.61)
		(This is Reserves)			(This is Reserves)	

Note: Last month operational expenses were approx \$66K over, approx \$43K for Interior Repairs and approx \$23K for multi (2) Month billing for water since water is not billed this month, we reduced overage by approx \$23K, If you remove water from the budget, expenses were pretty much to target. (Budget)

<b>RESERVES</b>						
FUNDED TO RESERVES	\$ 37,500.00	\$ 37,500.00	\$ -		\$ 75,000.00	\$ 75,000.00
<b>ON DEPOSIT</b>					AMOUNT	
CHECKING ACCT					\$ 133,136.39	
RESERVE ACCT					\$ 280,008.28	
SPECIAL ASSESSMENT ACCT					\$ 795,770.91	
LOAN AVAILABILITY FOR SPECIAL ASSESSMENT		(\$3,000,000 Loan less liability below)			\$ 868,789.86	
LOAN LIABILITY FOR SPECIAL ASSESSMENT					\$(2,131,210.14)	
CHECKS NOT RELEASED					(\$184,896)	
<b>TOTAL</b>					<b>\$ (238,400.70)</b>	

Note: CHECKS NOT RELEASED are a combination of Operational, Reserve and Special Assessment:  
TOTAL does not take in to consideration future Special Assessment Money, and fact loan liability is paid over time