

	10-Feb ACTUAL	10-Feb BUDGET	10-Feb DELTA	YTD ACTUAL	YTD BUDGET	YTD DELTA TO BUDGET
REGULAR ASSESSMENT	\$ 122,673.22	\$ 123,600.00	\$ (926.78)	\$ 249,445.63	\$ 247,200.00	\$ 2,245.63
SPECIAL ASSESSMENT	\$ 52,435.82	\$ 51,800.00	\$ 635.82	\$ 99,592.23	\$ 103,600.00	\$ (4,007.77)
OTHER INCOME	\$ 8,986.99	\$ 4,751.00	\$ 4,235.99	\$ 17,282.97	\$ 9,502.00	\$ 7,780.97
TOTAL	\$ 184,096.03	\$ 180,151.00	\$ 3,945.03	\$ 366,320.83	\$ 360,302.00	\$ 6,018.83
(Note: Special Assessment Budget adjusted for actual payment plan versus average)						
OPERATIONAL INCOME (REGULAR ASSESSMENT PLUS OTHER INCOME)	\$ 131,660.21	\$ 128,351.00	\$ 3,309.21	\$ 266,728.60	\$ 256,702.00	\$ 10,026.60
OPERATIONAL EXPENSES	\$ 80,070.05	\$ 64,185.00	\$ 15,885.05	\$ 182,273.17	\$ 164,703.00	\$ 17,570.17
BALANCE		\$ 64,166.00	\$ (12,575.84)	\$ 75,000.00	\$ 91,999.00	\$ (16,999.00)
		<small>(\$45,833 is Reserves)</small>			<small>(\$75K is for last year reserves)</small>	
(Note: Operational Expense Budget adjusted -\$18K to reflect no water bill this month)						
FUNDED TO RESERVES				\$ 75,000.00		\$ 75,000.00
				\$75k was due from last year		
ON DEPOSIT						
CHECKING ACCT				\$ 81,873.13		
RESERVE ACCT				\$ 228,380.85		
SUB TOTAL				\$ 310,253.98		
LESS CHECKS NOT RELEASED				\$ (57,901.86)		<small>(\$33K is operational, \$25k is capital reserves)</small>
ON DEPOSITE MUTUAL OF OMAHA				\$ 250,000.00		
TOTAL				\$ 502,352.12		
SPECIAL ASSESSMENT ACCT						
LOAN LIABILITY FOR SPECIAL ASSESSMENT				\$ (2,228,236.70)		
STILL DUE TO COLLECT FROM SPECIAL ASSESSMNT				\$ 1,356,403.50		
SPECIAL ASSESSMENT FUNDS ON DEPOSIT				\$ 856,844.25		
SUB TOTAL				\$ (14,988.95)		
LESS CHECKS NOT RELEASED				\$ (26,844.04)		
TOTAL				\$ (41,832.99)		
CURRENT ASSETS/LIABILITIES				\$ 460,519.13		
Note: \$3.2 Million line of credit available with Mutual of Omaha, not drawn on yet						

50 units paid in full as of 1/31/2011