

Draft February 2012 Summary

	MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY DELTA	YTD ACTUAL	YTD BUDGET	YTD DELTA TO BUDGET
REGULAR ASSESSMENT	\$ 134,286.42	\$ 138,741.00	\$ (4,454.58)	\$ 277,896.01	\$ 277,482.00	\$ 414.01
SPECIAL ASSESSMENT	\$ 51,209.09	\$ 51,500.00	\$ (290.91)	\$ 94,037.77	\$ 103,000.00	\$ (8,962.23)
OTHER INCOME	\$ 6,987.77	\$ 6,429.00	\$ 558.77	\$ 10,733.83	\$ 12,858.00	\$ (2,124.17)
TOTAL	\$ 192,483.28	\$ 196,670.00	\$ (4,186.72)	\$ 382,667.61	\$ 393,340.00	\$ (10,672.39)
OPERATIONAL INCOME (REGULAR ASSESSMENT PLUS OTHER INCOME)	\$ 141,274.19	\$ 145,170.00	\$ (3,895.81)	\$ 288,629.84	\$ 290,340.00	\$ (1,710.16)
OPERATIONAL EXPENSES	\$ 50,845.35	\$ 66,881.00	\$ (16,035.65)	\$ 185,629.63	\$ 193,006.00	\$ (7,376.37)
Water Budget was adjusted to reflect no 2 month billing this month.						
RESERVE CONTRIBUTION	\$ 48,667.00	\$ 48,667.00	\$ -	\$ 191,750.00	\$ 380,582.00	\$ (188,832.00)
Note:				Reserve Budget is based on \$48,667/month due this year, and a total of \$283248 is due from last year.		
ON DEPOSIT						
CHECKING ACCT				\$ 50,523.30		
RESERVE ACCT				\$ 490,365.19		
SUB TOTAL				\$ 540,888.49		
LESS CHECKS NOT RELEASED				\$ (189,601.00)		
ON DEPOSITE MUTUAL OF OMAHA				\$ 152,232.19		
TOTAL				\$ 503,519.68		
SPECIAL ASSESSMENT ACCT						
LOAN LIABILITY FOR SPECIAL ASSESSMENT (1st loan)				\$ (255,060.88)		
STILL DUE TO COLLECT FROM SPECIAL ASSESSMNT				\$ 523,962.23		
SUB TOTAL				\$ 268,901.35		
LESS CHECKS NOT RELEASED				\$ -		
ON DEPOSITE MUTUAL OF OMAHA				\$ 101,488.12		
TOTAL				\$ 370,389.47		
CURRENT ASSETS/LIABILITIES				\$ 873,909.15		

(regular assessments is a total of \$95.4K delinquent going back to previous years)

(special assessments is a total of \$34.9K delinquent going back to previous years, \$28.9K is the previous assessment)

There is another \$1.3K delinquent with charges for liens, interest etc

Note: \$62108.7 of \$6.0 Million line of credit available with Mutual of Omaha, not drawn on yet