

	10-Feb ACTUAL	10-Feb BUDGET	10-Feb DELTA	YTD ACTUAL	YTD BUDGET	YTD DELTA TO BUDGET
REGULAR ASSESSMENT	\$ 114,606.29	\$ 123,600.00	\$ (8,993.71)	\$ 364,051.92	\$ 370,800.00	\$ (6,748.08)
SPECIAL ASSESSMENT	\$ 45,383.50	\$ 51,800.00	\$ (6,416.50)	\$ 137,923.41	\$ 155,400.00	\$ (17,476.59)
OTHER INCOME	\$ 3,691.97	\$ 4,751.00	\$ (1,059.03)	\$ 15,679.92	\$ 14,253.00	\$ 1,426.92
TOTAL	\$ 163,681.76	\$ 180,151.00	\$ (16,469.24)	\$ 517,655.25	\$ 540,453.00	\$ (22,797.75)
(Note: Special Assessment Budget adjusted for actual payment plan versus average)						
OPERATIONAL INCOME (REGULAR ASSESSMENT PLUS OTHER INCOME)	\$ 118,298.26	\$ 128,351.00	\$ (10,052.74)	\$ 379,731.84	\$ 385,053.00	\$ (5,321.16)
OPERATIONAL EXPENSES	\$ 144,826.17	\$ 100,518.00	\$ 44,308.17	\$ 340,688.67	\$ 265,221.00	\$ 75,467.67
BALANCE		\$ 27,833.00	\$ (54,360.91)	\$ 75,000.00	\$ 212,499.00	\$ (137,499.00)
		(\$45,833 is Reserves)		(\$75K is from last year)		
(Note: Operational Expense Budget adjusted \$18K to reflect 2 month water bill this month)						
FUNDED TO RESERVES				\$ 75,000.00	\$ 212,499.00	\$ (137,499.00)
				\$75k was due from last year		
ON DEPOSIT						
CHECKING ACCT				\$ 88,659.26		(regular assessments is a total of \$214K delinquent)
RESERVE ACCT				\$ 236,183.18		
SUB TOTAL				\$ 324,842.44		
LESS CHECKS NOT RELEASED				\$ (186,618.24)		(\$137K is capital reserves contributions)
ON DEPOSITE MUTUAL OF OMAHA				\$ 250,438.18		
TOTAL				\$ 388,662.38		
SPECIAL ASSESSMENT ACCT						
LOAN LIABILITY FOR SPECIAL ASSESSMENT (1st loan)				\$ (2,005,993.00)		(special assessment is a total of \$140K delinquent)
STILL DUE TO COLLECT FROM SPECIAL ASSESSMNT				\$ 1,311,020.00		
SPECIAL ASSESSMENT FUNDS ON DEPOSIT				\$ 752,421.02		includes \$500K for paydown
SUB TOTAL				\$ 57,448.02		
LESS CHECKS NOT RELEASED				\$ (5,763.48)		
TOTAL				\$ 51,684.54		
CURRENT ASSETS/LIABILITIES				\$ 440,346.92		
Note: \$3.0 of \$4.0 Million line of credit available with Mutual of Omaha, not drawn on yet						

50 units paid in full as of 1/31/2010