

March 2012 Summary

	MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY DELTA	YTD ACTUAL	YTD BUDGET	YTD DELTA TO BUDGET
REGULAR ASSESSMENT	\$ 144,386.99	\$ 138,741.00	\$ 5,645.99	\$ 422,283.00	\$ 416,223.00	\$ 6,060.00
SPECIAL ASSESSMENT	\$ 55,121.24	\$ 51,500.00	\$ 3,621.24	\$ 149,159.01	\$ 154,500.00	\$ (5,340.99)
OTHER INCOME	\$ 9,938.52	\$ 6,429.00	\$ 3,509.52	\$ 20,672.39	\$ 19,287.00	\$ 1,385.39
TOTAL	\$ 209,446.75	\$ 196,670.00	\$ 12,776.75	\$ 592,114.40	\$ 590,010.00	\$ 2,104.40
OPERATIONAL INCOME (REGULAR ASSESSMENT PLUS OTHER INCOME)	\$ 154,325.51	\$ 145,170.00	\$ 9,155.51	\$ 442,955.39	\$ 435,510.00	\$ 7,445.39
OPERATIONAL EXPENSES	\$ 105,919.76	\$ 126,125.00	\$ (20,205.24)	\$ 291,549.74	\$ 319,131.00	\$ (27,581.26)
Water Budget was adjusted to reflect a 2 month billing this month.						
RESERVE CONTRIBUTION	\$ -	\$ 48,667.00	\$ (48,667.00)	\$ 191,750.00	\$ 429,249.00	\$ (237,499.00)
Note:						Reserve Budget is based on \$48,667/month due this year, and a total of \$283248 is due from last year.
ON DEPOSIT						
CHECKING ACCT				\$ 48,410.91		(regular assessments is a total of \$81.6K delinquent going back to previous years)
RESERVE ACCT				\$ 240,058.00		
SUB TOTAL				\$ 288,468.91		
LESS CHECKS NOT RELEASED				\$ (237,499.00)		
ON DEPOSITE MUTUAL OF OMAHA				\$ 152,232.19		
TOTAL				\$ 203,202.10		
SPECIAL ASSESSMENT ACCT						
LOAN LIABILITY FOR SPECIAL ASSESSMENT (1st loan)				\$ (213,444.01)		(special assessments is a total of \$30.4K delinquent going back to previous years, \$28.9k is the previous assessment)
STILL DUE TO COLLECT FROM SPECIAL ASSESSMNT				\$ 468,840.99		
SUB TOTAL				\$ 255,396.98		
LESS CHECKS NOT RELEASED				\$ -		
ON DEPOSITE MUTUAL OF OMAHA				\$ 101,488.12		
TOTAL				\$ 356,885.10		
CURRENT ASSETS/LIABILITIES				\$ 560,087.20		There is another 87.3K delinquent with charges for liens, interest etc
Note: \$51,858 of \$6.0 Million line of credit available with Mutual of Omaha, not drawn on						