

	10-Apr	10-Apr	10-Apr	YTD	YTD	YTD DELTA	
		ACTUAL	BUDGET	DELTA	ACTUAL	BUDGET	TO BUDGET
REGULAR ASSESSMENT	\$	125,049.77	\$ 123,600.00	\$ 1,449.77	\$ 489,101.69	\$ 494,400.00	\$ (5,298.31)
SPECIAL ASSESSMENT	\$	52,908.11	\$ 51,800.00	\$ 1,108.11	\$ 197,846.50	\$ 207,200.00	\$ (9,353.50)
OTHER INCOME	\$	6,018.12	\$ 4,751.00	\$ 1,267.12	\$ 21,698.04	\$ 19,003.00	\$ 2,695.04
TOTAL	\$	183,976.00	\$ 180,151.00	\$ 3,825.00	\$ 708,646.23	\$ 720,603.00	\$ (11,956.77)
<i>(Note: Special Assessment Budget adjusted for actual payment plan versus average)</i>							
OPERATIONAL INCOME (REGULAR ASSESSMENT PLUS OTHER INCOME)	\$	131,067.89	\$ 128,351.00	\$ 2,716.89	\$ 510,799.73	\$ 513,403.00	\$ (2,603.27)
OPERATIONAL EXPENSES	\$	93,889.82	\$ 82,518.00	\$ 11,371.82	\$ 434,578.49	\$ 330,072.00	\$ 104,506.49
BALANCE	\$	37,178.07	\$ 45,833.00	\$ (8,654.93)	\$ 76,221.24	\$ 183,331.00	\$ (107,109.76)
			<i>(\$45,833 is Reserves)</i>		<i>(\$75K is from last year)</i>		
<i>(Note: Operational Expense Budget adjusted -\$18K to reflect 2 month water no bill this m are over \$20k, utilities over \$32k, insurance over \$4k, and contracted services is over \$30k may need to be categorized as capital reserves</i>							
FUNDED TO RESERVES	\$	166,668.00	\$ 183,332.00	\$ (16,664.00)			
<i>\$75k was due from last year, still owe \$92K</i>							
ON DEPOSIT							
CHECKING ACCT	\$	90,507.38					
RESERVE ACCT	\$	221,102.59					
SUB TOTAL	\$	311,609.97					
LESS CHECKS NOT RELEASED	\$	(97,095.79)					
ON DEPOSITE MUTUAL OF OMAHA	\$	150,390.58					
TOTAL	\$	364,904.76					
SPECIAL ASSESSMENT ACCT							
LOAN LIABILITY FOR SPECIAL ASSESSMENT (1st loan)	\$	(1,970,993.00)					
STILL DUE TO COLLECT FROM SPECIAL ASSESSMNT	\$	1,259,220.00					
SPECIAL ASSESSMENT FUNDS ON DEPOSIT	\$	717,196.20					
SUB TOTAL	\$	5,423.20					
LESS CHECKS NOT RELEASED	\$	(4,083.49)					
ON DEPOSITE MUTUAL OF OMAHA	\$	100,260.38					
TOTAL	\$	101,600.09					
CURRENT ASSETS/LIABILITIES	\$	466,504.85					
<i>Note: \$2.8 of \$4.0 Million line of credit available with Mutual of Omaha, not drawn on yet</i>							

50 units paid in full as of 1/31/2011