

**April 2012 Summary**

	MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY DELTA	YTD ACTUAL	YTD BUDGET	YTD DELTA TO BUDGET
REGULAR ASSESSMENT	\$ 134,919.16	\$ 138,741.00	\$ (3,821.84)	\$ 557,202.16	\$ 554,964.00	\$ 2,238.16
SPECIAL ASSESSMENT	\$ 49,872.37	\$ 51,500.00	\$ (1,627.63)	\$ 199,031.38	\$ 206,000.00	\$ (6,968.62)
OTHER INCOME	\$ 7,124.51	\$ 6,429.00	\$ 695.51	\$ 27,796.90	\$ 25,716.00	\$ 2,080.90
<b>TOTAL</b>	<b>\$ 191,916.04</b>	<b>\$ 196,670.00</b>	<b>\$ (4,753.96)</b>	<b>\$ 784,030.44</b>	<b>\$ 786,680.00</b>	<b>\$ (2,649.56)</b>
OPERATIONAL INCOME (REGULAR ASSESSMENT PLUS OTHER INCOME)	\$ 142,043.67	\$ 145,170.00	\$ (3,126.33)	\$ 584,999.06	\$ 580,680.00	\$ 4,319.06
OPERATIONAL EXPENSES	\$ 68,285.46	\$ 66,881.00	\$ 1,404.46	\$ 359,835.17	\$ 386,012.00	\$ (26,176.83)
Water Budget was adjusted to reflect no billing this month.						
RESERVE CONTRIBUTION	\$ 48,667.00	\$ 48,667.00	\$ -	\$ 383,500.00	\$ 477,916.00	\$ (94,416.00)
Note:						Reserve Budget is based on \$48,667/month due this year, and a total of \$283248 is due from last year.
ON DEPOSIT						
CHECKING ACCT				\$ 38,386.72		
RESERVE ACCT				\$ 677,933.06		
SUB TOTAL				\$ 716,319.78		
LESS CHECKS NOT RELEASED				\$ (94,416.00)	(Nov and Dec 2011 Reserve checks)	
ON DEPOSITE MUTUAL OF OMAHA				\$ 152,287.67		
TOTAL				\$ 774,191.45		
SPECIAL ASSESSMENT ACCT						
LOAN LIABILITY FOR SPECIAL ASSESSMENT (1st loan)				\$ (192,530.70)		
STILL DUE TO COLLECT FROM SPECIAL ASSESSMNT				\$ 418,968.62		
SUB TOTAL				\$ 226,437.92		
LESS CHECKS NOT RELEASED				\$ -		
ON DEPOSITE MUTUAL OF OMAHA				\$ 101,563.92		
TOTAL				\$ 328,001.84		
CURRENT ASSETS/LIABILITIES				\$ 1,102,193.29		

(regular assessments is a total of \$84.3K delinquent going back to previous years)

(Nov and Dec 2011 Reserve checks)

(special assessments is a total of \$31.3K delinquent going back to previous years, \$28.9k is the previous assessment)

There is another 89.1K delinquent with charges for liens, interest etc

Note: Approx \$945K of \$7.5 Million line of credit available with Mutual of Omaha, not drawn on yet,

Note: Balance on outstanding loan that has been drawn on, and payments are starting either as principal and interest or just interest is approx \$6.555 mil