

Surfside III Homeowners Association
 Financial Summary
 01/01/06 Through 05/31/06

191

ASSETS
 CURRENT ASSETS \$287,628.96
 FIXED ASSETS \$391,136.91
 Total ASSETS \$678,765.87

LIABILITIES
 CURRENT LIABILITIES \$391,136.91
 RESERVES \$211,051.23
 Total LIABILITIES \$602,188.14

EQUITY
 RETAINED SURPLUS/(DEFICIT) \$76,577.73
 Total EQUITY \$76,577.73

Total Liabilities and Equity \$678,765.87

	Current MonthYear To Date..... Actual	Budget	Percent of Budget
INCOME				
ASSESSMENT INCOME	\$130,669.35	\$595,162.89	\$608,766.00	98
OTHER INCOME	\$85.14	\$1,383.67	\$0.00	
Total INCOME	\$130,754.49	\$596,546.56	\$608,766.00	98
EXPENSES				
ADMINISTRATIVE	\$8,359.93	\$92,935.29	\$109,850.00	85
UTILITIES	\$49,002.64	\$149,535.45	\$148,733.00	101
INSURANCE	\$830.00	\$64,221.73	\$86,043.00	75
TAXES	\$190.15	\$3,540.95	\$3,418.00	104
CONTRACTED SERVICES	\$7,315.42	\$48,699.01	\$45,031.00	108
MAINTENANCE	\$6,240.17	\$241,876.99	\$80,176.00	202
PROVISION FOR RESERVES	\$0.00	\$113,834.93	\$130,570.00	87
Total EXPENSES	\$71,938.31	\$714,644.35	\$603,821.00	118
Net Surplus Or (Deficit)	\$58,816.18	(\$118,097.79)		

