

	10-May ACTUAL	10-May BUDGET	10-May DELTA	YTD ACTUAL	YTD BUDGET	YTD DELTA TO BUDGET
REGULAR ASSESSMENT	\$ 125,173.62	\$ 129,780.00	\$ (4,606.38)	\$ 614,275.31	\$ 624,180.00	\$ (9,904.69)
SPECIAL ASSESSMENT	\$ 46,261.05	\$ 51,800.00	\$ (5,538.95)	\$ 244,107.55	\$ 259,000.00	\$ (14,892.45)
OTHER INCOME	\$ 3,925.00	\$ 6,084.00	\$ (2,159.00)	\$ 25,623.04	\$ 25,087.00	\$ 536.04
TOTAL	\$ 175,359.67	\$ 187,664.00	\$ (12,304.33)	\$ 884,005.90	\$ 908,267.00	\$ (24,261.10)
(Note: Special Assessment Budget adjusted for actual payment plan versus average)						
OPERATIONAL INCOME (REGULAR ASSESSMENT PLUS OTHER INCOME)	\$ 129,098.62	\$ 135,864.00	\$ (6,765.38)	\$ 639,898.35	\$ 649,267.00	\$ (9,368.65)
OPERATIONAL EXPENSES	\$ 112,869.10	\$ 106,698.00	\$ 6,171.10	\$ 547,447.59	\$ 424,950.00	\$ 122,497.59
BALANCE	\$ 16,229.52	\$ 29,166.00	\$ (12,936.48)	\$ 92,450.76	\$ 224,317.00	\$ (131,866.24)
		<i>(\$45,833 is Reserves)</i>		<i>(\$75K is from last year)</i>		
(Note: Operational Expense Budget adjusted -\$18K to reflect 2 month water no bill this m are over \$20k, utilities over \$32k, insurance over \$4k, and contracted services is over \$30k may need to be categorized as capital reserves FUNDED TO RESERVES						
				\$ 120,833.00	\$ 229,165.00	\$ (108,332.00)
				\$75k was due from last year, still owe \$183K		
ON DEPOSIT						
CHECKING ACCT				\$ 87,338.60		
RESERVE ACCT				\$ 295,247.76		
SUB TOTAL				\$ 382,586.36		
LESS CHECKS NOT RELEASED				\$ (243,558.09)		
ON DEPOSITE MUTUAL OF OMAHA				\$ 150,497.13		
TOTAL				\$ 289,525.40		
SPECIAL ASSESSMENT ACCT						
LOAN LIABILITY FOR SPECIAL ASSESSMENT (1st loan)				\$ (1,440,993.00)		
STILL DUE TO COLLECT FROM SPECIAL ASSESSMNT				\$ 1,087,800.00		
SPECIAL ASSESSMENT FUNDS ON DEPOSIT				\$ 147,793.09		
SUB TOTAL				\$ (205,399.91)		
LESS CHECKS NOT RELEASED				\$ (6,770.88)		
ON DEPOSITE MUTUAL OF OMAHA				\$ 100,331.41		
TOTAL				\$ (111,839.38)		
CURRENT ASSETS/LIABILITIES				\$ 177,686.02		
Note: \$2.8 of \$4.0 Million line of credit available with Mutual of Omaha, not drawn on yet						

50 units paid in full as of 1/31/2010

(regular assessments is a total of \$262K delinquent)

(\$183,332 is capital reserves contributions)

(special assessment is a total of \$155,436.8K delinquent)