

May 2012 Summary

	MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY DELTA	YTD ACTUAL	YTD BUDGET	YTD DELTA TO BUDGET
REGULAR ASSESSMENT	\$ 131,055.20	\$ 138,741.00	\$ (7,685.80)	\$ 688,257.36	\$ 693,705.00	\$ (5,447.64)
SPECIAL ASSESSMENT	\$ 47,035.73	\$ 51,500.00	\$ (4,464.27)	\$ 246,067.11	\$ 257,500.00	\$ (11,432.89)
OTHER INCOME	\$ 4,833.51	\$ 6,429.00	\$ (1,595.49)	\$ 32,630.41	\$ 32,145.00	\$ 485.41
TOTAL	\$ 182,924.44	\$ 196,670.00	\$ (13,745.56)	\$ 966,954.88	\$ 983,350.00	\$ (16,395.12)
OPERATIONAL INCOME (REGULAR ASSESSMENT PLUS OTHER INCOME)	\$ 135,888.71	\$ 145,170.00	\$ (9,281.29)	\$ 720,887.77	\$ 725,850.00	\$ (4,962.23)
OPERATIONAL EXPENSES	\$ 102,944.13	\$ 126,125.00	\$ (23,180.87)	\$ 462,779.30	\$ 512,137.00	\$ (49,357.70)
Water Budget was adjusted to reflect a 2 month billing this month.						
RESERVE CONTRIBUTION	\$ 48,667.00	\$ 48,667.00	\$ -	\$ 479,375.00	\$ 526,583.00	\$ (47,208.00)
Note:						Reserve Budget is based on \$48,667/month due this year, and a total of \$283248 is due from last year.
ON DEPOSIT						
CHECKING ACCT				\$ 23,000.22		
RESERVE ACCT				\$ 709,742.97		
SUB TOTAL				\$ 732,743.19		
LESS CHECKS NOT RELEASED				\$ (47,208.00)		(Dec 2011 Reserve Check)
ON DEPOSITE MUTUAL OF OMAHA				\$ 152,397.64		
TOTAL				\$ 837,932.83		
SPECIAL ASSESSMENT ACCT						
LOAN LIABILITY FOR SPECIAL ASSESSMENT (1st loan)				\$ (171,503.50)		
STILL DUE TO COLLECT FROM SPECIAL ASSESSMNT				\$ 371,932.89		(special assessments is a total of TBD delinquent going back to previous years, \$28.9k is the previous assessment)
SUB TOTAL				\$ 200,429.39		
LESS CHECKS NOT RELEASED				\$ -		
ON DEPOSITE MUTUAL OF OMAHA				\$ 101,598.23		
TOTAL				\$ 302,027.62		
CURRENT ASSETS/LIABILITIES				\$ 1,139,960.45		There is another TBD delinquent with charges for liens, interest etc
Note: Approx \$770K of \$7.5 Million line of credit available with Mutual of Omaha, not dra						