

Surfside III Homeowners Association
 Financial Summary
 01/01/06 Through 06/30/06

191

ASSETS	
CURRENT ASSETS	\$197,426.71
FIXED ASSETS	\$391,136.91
Total ASSETS	\$588,563.62
LIABILITIES	
CURRENT LIABILITIES	\$391,136.91
RESERVES	\$168,682.99
Total LIABILITIES	\$559,819.90
EQUITY	
RETAINED SURPLUS/(DEFICIT)	\$28,743.72
Total EQUITY	\$28,743.72
Total Liabilities and Equity	\$588,563.62

	Current MonthYear To Date..... Actual	Budget	Percent of Budget
INCOME				
ASSESSMENT INCOME	\$137,166.35	\$732,329.24	\$730,519.00	100
OTHER INCOME	\$125.00	\$1,508.67	\$0.00	
Total INCOME	\$137,291.35	\$733,837.91	\$730,519.00	100
EXPENSES				
ADMINISTRATIVE	\$54,435.77	\$147,371.06	\$131,820.00	112
UTILITIES	\$13,825.51	\$163,360.96	\$178,480.00	92
INSURANCE	\$29,107.32	\$93,329.05	\$103,252.00	90
TAXES	\$281.79	\$3,822.74	\$4,102.00	93
CONTRACTED SERVICES	\$15,535.07	\$64,234.08	\$52,703.00	122
MAINTENANCE	\$24,951.40	\$266,828.39	\$96,212.00	277
PROVISION FOR RESERVES	\$46,988.00	\$160,822.93	\$154,064.00	104
Total EXPENSES	\$185,124.86	\$899,769.21	\$720,633.00	125
Net Surplus Or (Deficit)	(\$47,833.51)	(\$165,931.30)		