

	9-Jun ACTUAL	9-Jun BUDGET	9-Jun DELTA	YTD ACTUAL	YTD BUDGET	YTD DELTA TO BUDGET
REGULAR ASSESSMENT	\$ 137,245.71	\$ 123,600.00	\$ 13,645.71	\$ 800,448.10	\$ 741,600.00	\$ 58,848.10
SPECIAL ASSESSMENT	\$ 50,357.90	\$ 61,800.00	\$ (11,442.10)	\$ 321,583.55	\$ 370,800.00	\$ (49,216.45)
OTHER INCOME	\$ 3,448.24	\$ 2,716.00	\$ 732.24	\$ 29,033.43	\$ 16,296.00	\$ 12,737.43
TOTAL	\$ 191,051.85	\$ 188,116.00	\$ 2,935.85	\$ 1,151,065.08	\$ 1,128,696.00	\$ 22,369.08

OPERATIONAL INCOME (REGULAR ASSESSMENT PLUS OTHER INCOME)	\$ 140,693.95	\$ 126,316.00	\$ 14,377.95	\$ 829,481.53	\$ 757,896.00	\$ 71,585.53
OPERATIONAL EXPENSES	\$ 79,362.38	\$ 88,816.00	\$ (9,453.62)	\$ 590,802.95	\$ 532,896.00	\$ 57,906.95
BALANCE	\$ 61,331.57	\$ 37,500.00	\$ 23,831.57	\$ 238,678.58	\$ 225,000.00	\$ 13,678.58 (This is Reserves)

Note: All major Expense Categories are under Budget except for the following: Taxes are over by \$12,026. We suspect that is because the payroll service is counting all taxes, not just what the assoc pays. Maintenance is over by \$81,312.57. In this category Plumbing and Interior Repairs are over by \$86,201.38.

FUNDED TO RESERVES	\$ 37,500.00	\$ 37,500.00	\$ -	\$ 285,000.00	\$ 225,000.00	\$ 60,000.00 Repaid \$60K from last year, holding one check of \$37,500
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ON DEPOSIT						
CHECKING ACCT				\$ 56,631.77		
ESCROW ERROR				\$ 20,000.00		
RESERVE ACCT				\$ 504,991.00		
SPECIAL ASSESSMENT ACCT				\$ 818,671.73		
CHECKS NOT RELEASED				(\$88,024)	(\$12K SA/\$37.5K cap res)	
TOTAL ON DEPOSIT				\$ 1,312,270.58		
SPECIAL ASSESSMENT LOAN STATUS						
LOAN AVAILABILITY				\$ 678,448.66		
LOAN AMT WITHDRAWN				\$(2,321,551.34)		
DUE FROM FUTURE SPECIAL ASSESSMENT OWNER PAYMENTS				\$ 2,387,736.00		