

	10-Jun ACTUAL	10-Jun BUDGET	10-Jun DELTA	YTD ACTUAL	YTD BUDGET	YTD DELTA TO BUDGET
REGULAR ASSESSMENT	\$ 129,988.47	\$ 129,780.00	\$ 208.47	\$ 744,263.72	\$ 753,960.00	\$ (9,696.28)
SPECIAL ASSESSMENT	\$ 46,953.93	\$ 51,800.00	\$ (4,846.07)	\$ 291,061.48	\$ 310,800.00	\$ (19,738.52)
OTHER INCOME	\$ 2,906.09	\$ 4,751.00	\$ (1,844.91)	\$ 28,529.13	\$ 29,838.00	\$ (1,308.87)
TOTAL	\$ 179,848.49	\$ 186,331.00	\$ (6,482.51)	\$ 1,063,854.33	\$ 1,094,598.00	\$ (30,743.67)
(Note: Special Assessment Budget adjusted for actual payment plan versus average)						
OPERATIONAL INCOME (REGULAR ASSESSMENT PLUS OTHER INCOME)	\$ 132,894.56	\$ 134,531.00	\$ (1,636.44)	\$ 772,792.85	\$ 783,798.00	\$ (11,005.15)
OPERATIONAL EXPENSES	\$ 98,798.20	\$ 88,698.00	\$ (10,100.20)	\$ 614,742.82	\$ 513,648.00	\$ (101,094.82)
BALANCE	\$ 34,096.36	\$ 45,833.00	\$ (11,736.64)	\$ 158,050.03	\$ 270,150.00	\$ (112,099.97)
		(\$45,833 is Reserves)		(\$75K is from last year)		
(Note: YTD legal over \$30K, plumbing and interior repairs are over \$20k and utilities are o FUNDED TO RESERVES				\$ 120,833.00	\$ 229,165.00	\$ (108,332.00)
				\$75k was due from last year, still owe \$183K		
ON DEPOSIT						
CHECKING ACCT				\$ 35,449.74		(regular assessments is a total of \$264K delinquent)
RESERVE ACCT				\$ 323,366.64		
SUB TOTAL				\$ 358,816.38		
LESS CHECKS NOT RELEASED				\$ (199,901.71)		(\$183,332 is capital reserves contributions)
ON DEPOSITE MUTUAL OF OMAHA				\$ 150,599.42		
TOTAL				\$ 309,514.09		
SPECIAL ASSESSMENT ACCT						
LOAN LIABILITY FOR SPECIAL ASSESSMENT (1st loan)				\$ (1,613,429.02)		(special assessment is a total of \$155,436.8K delinquent)
STILL DUE TO COLLECT FROM SPECIAL ASSESSMNT				\$ 1,040,864.10		
SPECIAL ASSESSMENT FUNDS ON DEPOSIT				\$ 199,355.96		
SUB TOTAL				\$ (373,208.96)		
LESS CHECKS NOT RELEASED				\$ (31,079.83)		
ON DEPOSITE MUTUAL OF OMAHA				\$ 100,399.60		
TOTAL				\$ (303,889.19)		
CURRENT ASSETS/LIABILITIES				\$ 5,624.90		
Note: \$2.4 of \$4.0 Million line of credit available with Mutual of Omaha, not drawn on yet						

50 units paid in full as of 1/31/2010