

**June Summary for Month Ending June 30, 2011**

	11-Jun ACTUAL	11-Jun BUDGET	11-Jun DELTA	YTD ACTUAL	YTD BUDGET	YTD DELTA TO BUDGET
REGULAR ASSESSMENT	\$ 137,527.23	\$ 138,741.00	\$ (1,213.77)	\$ 811,188.64	\$ 796,602.00	\$ 14,586.64
SPECIAL ASSESSMENT	\$ 44,140.02	\$ 49,200.00	\$ (5,059.98)	\$ 284,133.79	\$ 295,200.00	\$ (11,066.21)
OTHER INCOME	\$ 2,419.39	\$ 5,800.00	\$ (3,380.61)	\$ 73,670.71	\$ 34,800.00	\$ 38,870.71
<b>TOTAL</b>	<b>\$ 184,086.64</b>	<b>\$ 193,741.00</b>	<b>\$ (9,654.36)</b>	<b>\$ 1,168,993.14</b>	<b>\$ 1,126,602.00</b>	<b>\$ 42,391.14</b>
<i>(Note: Special Assessment Budget adjusted down to reflect actual fully paid owners as of</i>						
OPERATIONAL INCOME (REGULAR ASSESSMENT PLUS OTHER INCOME)	\$ 139,946.62	\$ 144,541.00	\$ (4,594.38)	\$ 884,859.35	\$ 831,402.00	\$ 53,457.35
OPERATIONAL EXPENSES Water Budget was adjusted to reflect a 2 month billing next month. Actual Utilities comp	\$ 71,072.13	\$ 65,042.00	\$ (6,030.13)	\$ 648,061.79	\$ 582,774.00	\$ (65,287.79)
RESERVE CONTRIBUTION Note: Plan is to run at a deficit for first 6 months, and recoup with dues increase in secon Plumbing and interior repairs is over by \$86K YTD	\$ -	\$ 47,208.00	\$ (47,208.00)	\$ 229,165.00	\$ 512,413.00	\$ (283,248.00)
				Reserve Budget is based on \$47,208/month due this year, and a total of \$229,165 is due from last year.		
<b>ON DEPOSIT</b>						
CHECKING ACCT				\$ 21,493.38		
RESERVE ACCT				\$ 530,604.69		
SUB TOTAL				\$ 552,098.07		
LESS CHECKS NOT RELEASED				\$ (293,514.00)		
ON DEPOSITE MUTUAL OF OMAHA				\$ 151,673.52		
TOTAL				\$ 410,257.59		
<b>SPECIAL ASSESSMENT ACCT</b>						
LOAN LIABILITY FOR SPECIAL ASSESSMENT (1st loan)				\$ (448,299.55)		
STILL DUE TO COLLECT FROM SPECIAL ASSESSMNT				\$ -		
SPECIAL ASSESSMENT FUNDS ON DEPOSIT				\$ 106,915.77		
SUB TOTAL				\$ (341,383.78)		
LESS CHECKS NOT RELEASED				\$ -		
ON DEPOSITE MUTUAL OF OMAHA				\$ 101,115.67		
TOTAL				\$ (240,268.11)		
CURRENT ASSETS/LIABILITIES				\$ 169,989.48		
						There is another 86K delinquent with liens, interest etc
Note: \$326154 of \$4.0 Million line of credit available with Mutual of Omaha, not drawn on yet						

63 units paid in full as of 1/1/2011