



Surfside III Homeowners Association
Financial Summary
01/01/06 Through 07/31/06

ASSETS	
CURRENT ASSETS	\$162,891.06
FIXED ASSETS	\$391,136.91
Total ASSETS	\$554,027.97

LIABILITIES	
CURRENT LIABILITIES	\$391,136.91
RESERVES	\$225,310.34
Total LIABILITIES	\$616,447.25

EQUITY	
RETAINED SURPLUS/(DEFICIT)	(\$62,419.28)
Total EQUITY	(\$62,419.28)

Total Liabilities and Equity	\$554,027.97
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	Current MonthYear Actual	To Date..... Budget	Percent of Budget
INCOME				
ASSESSMENT INCOME	\$130,936.91	\$863,266.15	\$852,272.00	101
OTHER INCOME	(\$200.69)	\$1,307.98	\$0.00	
Total INCOME	\$130,736.22	\$864,574.13	\$852,272.00	101
EXPENSES				
ADMINISTRATIVE	\$23,168.66	\$170,539.72	\$153,790.00	111
UTILITIES	\$42,630.27	\$205,991.23	\$208,227.00	99
INSURANCE	\$16,873.08	\$110,202.13	\$120,461.00	91
TAXES	\$344.76	\$4,167.50	\$4,786.00	87
CONTRACTED SERVICES	\$1,254.74	\$65,488.82	\$60,375.00	108
MAINTENANCE	\$137,627.71	\$404,456.10	\$112,248.00	360
PROVISION FOR RESERVES	\$0.00	\$160,822.93	\$177,558.00	91
Total EXPENSES	\$221,899.22	\$1,121,668.43	\$837,445.00	134
Net Surplus Or (Deficit)	(\$91,163.00)	(\$257,094.30)		