

	10-Jul ACTUAL	10-Jul BUDGET	10-Jul DELTA	YTD ACTUAL	YTD BUDGET	YTD DELTA TO BUDGET
REGULAR ASSESSMENT	\$ 133,209.69	\$ 129,780.00	\$ 3,429.69	\$ 877,473.47	\$ 889,920.00	\$ (12,446.53)
SPECIAL ASSESSMENT	\$ 16,665.90	\$ -	\$ 16,665.90	\$ 307,727.80	\$ 310,800.00	\$ (3,072.20)
OTHER INCOME	\$ 4,958.69	\$ 4,751.00	\$ 207.69	\$ 33,487.82	\$ 34,581.00	\$ (1,093.18)
TOTAL	\$ 154,834.28	\$ 134,531.00	\$ 20,303.28	\$ 1,218,689.09	\$ 1,235,301.00	\$ (16,611.91)
(Note: Special Assessment Budget adjusted for actual payment plan versus average)						
OPERATIONAL INCOME (REGULAR ASSESSMENT PLUS OTHER INCOME)	\$ 138,168.38	\$ 134,531.00	\$ 3,637.38	\$ 910,961.29	\$ 924,501.00	\$ (13,539.71)
OPERATIONAL EXPENSES	\$ 85,593.29	\$ 88,698.00	\$ 3,104.71	\$ 700,336.54	\$ 602,346.00	\$ (97,990.54)
BALANCE	\$ 52,575.09	\$ 45,833.00	\$ 6,742.09	\$ 210,624.75	\$ 322,155.00	\$ (111,530.25)
		(\$45,833 is Reserves)		(\$75K is from last year)		
(Note: YTD legal over \$24K,plumbing and interior repairs are over \$20k and utilities are o FUNDED TO RESERVES				\$ 212,499.00	\$ 395,831.00	\$ (183,332.00)
				\$75k was due from last year, still owe \$183K		
ON DEPOSIT						
CHECKING ACCT				\$ 40,570.53		
RESERVE ACCT				\$ 355,528.45		
SUB TOTAL				\$ 396,098.98		
LESS CHECKS NOT RELEASED				\$ (203,000.08)		
ON DEPOSITE MUTUAL OF OMAHA				\$ 150,698.48		
TOTAL				\$ 343,797.38		
SPECIAL ASSESSMENT ACCT						
LOAN LIABILITY FOR SPECIAL ASSESSMENT (1st loan)				\$ (1,319,799.62)		
STILL DUE TO COLLECT FROM SPECIAL ASSESSMNT				\$ 1,180,198.82		
SPECIAL ASSESSMENT FUNDS ON DEPOSIT				\$ 85,850.37		
SUB TOTAL				\$ (53,750.43)		
LESS CHECKS NOT RELEASED				\$ (6,893.43)		
ON DEPOSITE MUTUAL OF OMAHA				\$ 100,399.60		
TOTAL				\$ 39,755.74		
CURRENT ASSETS/LIABILITIES				\$ 383,553.12		
Note: \$2.6 of \$4.0 Million line of credit available with Mutual of Omaha, not drawn on yet						

50 units paid in full as of 1/31/2010

(regular assessments
is a total of \$12K
delinquent)

(\$183,332 is capital
reserves contributions)

(special assessment is
a total of \$57K
delinquent)