

## July 2012 Summary

	MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY DELTA	YTD ACTUAL	YTD BUDGET	YTD DELTA TO BUDGET
REGULAR ASSESSMENT	\$ 143,302.64	\$ 138,741.00	\$ 4,561.64	\$ 977,060.86	\$ 971,187.00	\$ 5,873.86
SPECIAL ASSESSMENT	\$ 47,964.01	\$ 51,500.00	\$ (3,535.99)	\$ 346,135.93	\$ 360,500.00	\$ (14,364.07)
OTHER INCOME	\$ 4,528.13	\$ 6,429.00	\$ (1,900.87)	\$ 45,953.45	\$ 45,003.00	\$ 950.45
<b>TOTAL</b>	<b>\$ 195,794.78</b>	<b>\$ 196,670.00</b>	<b>\$ (875.22)</b>	<b>\$ 1,369,150.24</b>	<b>\$ 1,376,690.00</b>	<b>\$ (7,539.76)</b>
OPERATIONAL INCOME (REG ASSESSMENT + OTHER INCOME)	\$ 147,830.77	\$ 145,170.00	\$ 2,660.77	\$ 1,023,014.31	\$ 1,016,190.00	\$ 6,824.31
OPERATIONAL EXPENSES Water Budget was adjusted to reflect a 2 month billing	\$ 120,387.96	\$ 126,125.00	\$ (5,737.04)	\$ 638,389.31	\$ 705,143.00	\$ (66,753.69)
RESERVE CONTRIBUTION	\$ 48,667.00	\$ 48,667.00	\$ -	\$671,161.01	\$ 671,161.01	\$ -
Note:	Reserve Budget is based \$48,667 per month due this year, plus, \$283,248 past due from last year (now paid up) and \$240K borrowed from Capital reserves to do the gas line envelope work. Pay back from Special Assessment from July to December, creates excess by year end of approx \$69k					

ASSETS	
CHECKING ACCT (Union Bank Operational)	\$146,045.63
CAPITAL RESERVE ACCT (Union and Mutual)	\$624,313.85
LESS CHECKS NOT RELEASED	\$0.00
STILL DUE TO COLLECT FROM SPECIAL ASSESSMENT	\$271,864.07
AVAILABLE FROM LINE OF CREDIT	\$525,112.50
<b>TOTAL ASSETS</b>	<b>\$1,567,336.05</b>
LIABILITIES	
LIABILITY FOR \$6 MILLION LOAN (approx \$38k/month from Capital Reserve contribution)	-\$5,902,018.34
LIABILITY ON \$1.5 MILLION LINE OF CREDIT (approx \$10k when P&I, and \$5.7K now)	-\$1,019,887.53
<b>TOTAL LIABILITIES</b>	<b>-\$6,921,905.87</b>
<b>CURRENT ASSETS/LIABILITIES</b>	<b>-\$5,354,569.82</b>

Past Due on Regular Assessments going back to the beginning of association is approx \$88.5k  
 Past Due on the \$6,180,000 Special Assessment is approx \$15.4k, and current assesment i  
 Approx \$525K of the new \$1.545 Million line of credit is available with Mutual Of Omaha,