

	9-Aug ACTUAL	9-Aug BUDGET	9-Aug DELTA	YTD ACTUAL	YTD BUDGET	YTD DELTA TO BUDGET
REGULAR ASSESSMENT	\$ 125,463.31	\$ 123,600.00	\$ 1,863.31	\$ 1,049,395.48	\$ 988,800.00	\$ 60,595.48
SPECIAL ASSESSMENT	\$ 388,745.88	\$ 520,000.00	\$ (131,254.12)	\$ 715,930.87	\$ 890,000.00	\$ (174,069.13)
OTHER INCOME	\$ 3,181.69	\$ 2,716.00	\$ 465.69	\$ 36,399.02	\$ 21,728.00	\$ 14,671.02
TOTAL	\$ 517,390.88	\$ 646,316.00	\$ (128,925.12)	\$ 1,801,725.37	\$ 1,900,528.00	\$ (98,802.63)
(Note: Special Assessment Budget adjusted for actual payment plan versus average)						
OPERATIONAL INCOME (REGULAR ASSESSMENT PLUS OTHER INCOME)	\$ 128,645.00	\$ 126,316.00	\$ 2,329.00	\$ 1,085,794.50	\$ 1,010,528.00	\$ 75,266.50
OPERATIONAL EXPENSES	\$ 99,116.30	\$ 88,816.00	\$ 10,300.30	\$ 814,432.77	\$ 710,528.00	\$ 103,904.77
BALANCE	\$ 29,528.70	\$ 37,500.00	\$ (7,971.30)	\$ 271,361.73	\$ 300,000.00	\$ (28,638.27)
		(This is Reserves)			(This is Reserves)	
(Note: Operational Budget adjusted to reflect actual Budget of every two month payment for water)						
(Note: YTD Plumbing and Interior repairs over by \$93,640, and water is over by \$20,407)						
(Note: By category, Administrative expenses are over by \$39580 which is Liens and Legal (new contracts, etc), Utilities is over by \$320 (Water), Insurance is under by \$16847.99, Taxes are over by \$17,064 (mostly payroll, which will be corrected at year end), Contracted Services are under by \$22,915.77, and Maintenance is over by \$86,702.51(Plumbing)						
FUNDED TO RESERVES	\$ 37,500.00	\$ 37,500.00	\$ -	\$ 360,000.00	\$ 300,000.00	\$ 60,000.00
				Note: \$60,000 paid back from last year		
ON DEPOSIT						
CHECKING ACCT				\$ 47,201.41		
ESCROW ERROR (Physically in Reserve Acct)				\$ 20,000.00		
RESERVE ACCT				\$ 544,895.62		
SUB TOTAL				\$ 612,097.03		
LESS CHECKS NOT RELEASED				\$ (50,841.69)		
TOTAL				\$ 561,255.34		
SPECIAL ASSESSMENT ACCT						
LOAN LIABILITY FOR SPECIAL ASSESSMENT				\$ (2,328,256.85)		
STILL DUE TO COLLECT FROM SPECIAL ASSESSMNT				\$ 1,668,300.00		
SPECIAL ASSESSMENT FUNDS ON DEPOSIT				\$ 980,566.12		
SUB TOTAL				\$ 320,609.27		
LESS CHECKS NOT RELEASED				\$ (31,933.00)		
TOTAL				\$ 288,676.27		
CURRENT ASSETS/LIABILITIES				\$ 849,931.61		