

Surfside III Homeowners Association
 Financial Summary
 01/01/07 Through 09/30/07

ASSETS	
CURRENT ASSETS	\$1,653,594.80
FIXED ASSETS	\$0.00
PREPAID EXPENSES	\$0.00
Total ASSETS	\$1,653,594.80
LIABILITIES	
CURRENT LIABILITIES	\$1,854,065.58
RESERVES	\$132,036.60
Total LIABILITIES	\$1,986,102.18
EQUITY	
RETAINED SURPLUS/(DEFICIT)	(\$332,507.38)
Total EQUITY	(\$332,507.38)
Total Liabilities and Equity	\$1,653,594.80

	Current MonthYear To Date.....		Percent of Budget
		Actual	Budget	
INCOME				
ASSESSMENT INCOME	\$297,634.37	\$2,359,996.04	\$1,088,901.00	217
OTHER INCOME	\$859.94	\$49,543.40	\$2,709.00	1829
Total INCOME	\$298,494.31	\$2,409,539.44	\$1,091,610.00	221
EXPENSES				
ADMINISTRATIVE	\$22,353.30	\$172,589.45	\$179,484.00	96
UTILITIES	\$50,371.65	\$293,334.92	\$210,246.00	140
INSURANCE	\$16,925.73	\$158,879.03	\$155,292.00	102
TAXES	\$3,078.83	\$13,265.83	\$5,625.00	236
CONTRACTED SERVICES	\$37,896.68	\$113,082.42	\$87,348.00	129
MAINTENANCE	\$29,778.89	\$228,690.08	\$167,121.00	137
PROVISION FOR RESERVES	\$190,860.67	\$1,458,358.62	\$286,494.00	509
Total EXPENSES	\$351,265.75	\$2,438,200.35	\$1,091,610.00	223
Net Surplus Or (Deficit)	(\$52,771.44)	(\$28,660.91)		