

	10-Sep ACTUAL	10-Sep BUDGET	10-Sep DELTA	YTD ACTUAL	YTD BUDGET	YTD DELTA TO BUDGET
REGULAR ASSESSMENT	\$ 132,902.32	\$ 129,780.00	\$ (3,122.32)	\$ 1,137,541.98	\$ 1,149,480.00	\$ (11,938.02)
SPECIAL ASSESSMENT	\$ 105,460.59	\$ 51,800.00	\$ 53,660.59	\$ 771,306.56	\$ 880,600.00	\$ (109,293.44)
OTHER INCOME	\$ 15,656.68	\$ 4,751.00	\$ 10,905.68	\$ 55,805.30	\$ 44,083.00	\$ 11,722.30
TOTAL	\$ 254,019.59	\$ 186,331.00	\$ 61,443.95	\$ 1,964,653.84	\$ 2,074,163.00	\$ (109,509.16)
<b>(Note: Special Assessment Budget adjusted for actual payment plan versus average)</b>						
OPERATIONAL INCOME (REGULAR ASSESSMENT PLUS OTHER INCOME)	\$ 148,559.00	\$ 134,531.00	\$ 14,028.00	\$ 1,193,347.28	\$ 1,193,563.00	\$ (215.72)
OPERATIONAL EXPENSES (Utilities over (\$15K for the month))	\$ 101,614.86	\$ 88,698.00	\$ (12,916.86)	\$ 890,263.42	\$ 779,742.00	\$ (110,521.42)
BALANCE FUNDED TO RESERVES	\$ 46,944.14	\$ 45,833.00 (\$45,833 is Reserves)	\$ 1,111.14	\$ 303,083.86 (\$75K is from last year)	\$ 413,821.00	\$ (110,737.14)
<b>(Note: YTD legal over \$12K, plumbing and interior repairs are over \$19k and utilities are o</b>						
				\$ 394,165.00	\$ 487,497.00	\$ (93,332.00)
				\$75k was due from last year, still owe \$183K		
<b>ON DEPOSIT</b>						
CHECKING ACCT					(regular assessments is a total of \$150K delinquent pooling back to previous years)	
RESERVE ACCT				\$ 9,819.00		
SUB TOTAL				\$ 387,267.73		
LESS CHECKS NOT RELEASED				\$ 397,086.73		
ON DEPOSITE MUTUAL OF OMAHA					(\$183,332 is capital reserves contributions)	
TOTAL				\$ (186,265.83)		
SPECIAL ASSESSMENT ACCT				\$ 150,895.76		
LOAN LIABILITY FOR SPECIAL ASSESSMENT (1st loan)				\$ 361,716.66		
STILL DUE TO COLLECT FROM SPECIAL ASSESSMNT					(special assessment is a total of \$158K delinquent)	
SPECIAL ASSESSMENT FUNDS ON DEPOSIT				\$ (1,238,453.69)		
SUB TOTAL				\$ 716,619.41		
LESS CHECKS NOT RELEASED				\$ 445,297.30		
ON DEPOSITE MUTUAL OF OMAHA				\$ (76,536.98)		
TOTAL				\$ 2,613.46		
CURRENT ASSETS/LIABILITIES				\$ 100,597.16		
				\$ 26,673.64		
				\$ 388,390.30		
<b>Note: \$2,554,830 of \$4.0 Million line of credit available with Mutual of Omaha, not drawn</b>						

50 units paid in full as of 1/31/2010