

	10-Nov ACTUAL	10-Nov BUDGET	10-Nov DELTA	YTD ACTUAL	YTD BUDGET	YTD DELTA TO BUDGET
REGULAR ASSESSMENT	\$ 129,066.80	\$ 129,780.00	\$ (713.20)	\$ 1,391,887.00	\$ 1,409,040.00	\$ (17,153.00)
SPECIAL ASSESSMENT	\$ 53,404.04	\$ 51,800.00	\$ 1,604.04	\$ 882,835.63	\$ 984,200.00	\$ (101,364.37)
OTHER INCOME	\$ 4,711.21	\$ 4,751.00	\$ (39.79)	\$ 64,532.80	\$ 53,585.00	\$ 10,947.80
TOTAL	\$ 187,182.05	\$ 186,331.00	\$ 851.05	\$ 2,339,255.43	\$ 2,446,825.00	\$ (107,569.57)
<i>(Note: Special Assessment Budget adjusted for actual payment plan versus average)</i>						
OPERATIONAL INCOME (REGULAR ASSESSMENT PLUS OTHER INCOME)	\$ 133,778.01	\$ 134,531.00	\$ (752.99)	\$ 1,456,419.80	\$ 1,462,625.00	\$ (6,205.20)
OPERATIONAL EXPENSES (Utilities over (\$15K for the month))	\$ 125,052.50	\$ 113,211.00	\$ (11,841.50)	\$ 1,075,340.10	\$ 957,138.00	\$ (118,202.10)
BALANCE	\$ 8,725.51	\$ 21,320.00	\$ (12,594.49)	\$ 349,998.00	\$ 505,487.00	\$ (124,407.30)
<i>(Note: YTD legal over \$9.2K, plumbing and interior repairs are over \$35k and utilities are over \$45,833 is Reserves)</i>				<i>(Utilities over (\$15K for the month))</i>		
FUNDED TO RESERVES				\$ 349,998.00	\$ 504,163.00	\$ (154,165.00)
				\$75k was due from last year, still owe \$229,165		
ON DEPOSIT						
CHECKING ACCT				\$ 43,492.00		
RESERVE ACCT				\$ 412,201.00		
SUB TOTAL				\$ 455,693.00		
LESS CHECKS NOT RELEASED				\$ (243,338.65)		
ON DEPOSITE MUTUAL OF OMAHA				\$ 151,085.00		
TOTAL				\$ 363,439.35		
SPECIAL ASSESSMENT ACCT						
LOAN LIABILITY FOR SPECIAL ASSESSMENT (1st loan)				\$ (1,156,006.59)		
STILL DUE TO COLLECT FROM SPECIAL ASSESSMNT				\$ 605,089.34		
SPECIAL ASSESSMENT FUNDS ON DEPOSIT				\$ 451,733.55		
SUB TOTAL				\$ (99,183.70)		
LESS CHECKS NOT RELEASED				\$ (4,442.82)		
ON DEPOSITE MUTUAL OF OMAHA				\$ 100,723.33		
TOTAL				\$ (2,903.19)		
CURRENT ASSETS/LIABILITIES				\$ 360,536.16		
				(regular assessments is a total of \$116K delinquent going back to previous years) (\$229,165 is capital reserves contributions) (special assessment is a total of \$92K delinquent) Paydown \$400K, balance of loan is \$756,006.59 Paydown \$400K Approx \$70K of legal, late, fees etc to collect from delinq accts		

50 units paid in full as of 1/31/2010

Note: \$2,417,104 of \$4.0 Million line of credit available with Mutual of Omaha, not drawn