

Summary for Month Ending November 30, 2011

	MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY DELTA	YTD ACTUAL	YTD BUDGET	YTD DELTA TO BUDGET
REGULAR ASSESSMENT	\$ 131,146.00	\$ 138,741.00	\$ (7,595.00)	\$ 1,468,047.84	\$ 1,490,307.00	\$ (22,259.16)
SPECIAL ASSESSMENT	\$ 2,085.93		\$ 2,085.93	\$ 328,763.58	\$ 295,200.00	\$ 33,563.58
OTHER INCOME	\$ 3,119.94	\$ 5,800.00	\$ (2,680.06)	\$ 96,730.68	\$ 63,800.00	\$ 32,930.68
<b>TOTAL</b>	<b>\$ 136,351.87</b>	<b>\$ 144,541.00</b>	<b>\$ (8,189.13)</b>	<b>\$ 1,893,542.10</b>	<b>\$ 1,849,307.00</b>	<b>\$ 44,235.10</b>
<i>(Note: Special Assessment Budget adjusted down to reflect actual fully paid owners as of</i>						
OPERATIONAL INCOME (REGULAR ASSESSMENT PLUS OTHER INCOME)	\$ 134,265.94	\$ 144,541.00	\$ (10,275.06)	\$ 1,564,778.52	\$ 1,554,107.00	\$ 10,671.52
OPERATIONAL EXPENSES	\$ 131,576.16	\$ 123,376.00	\$ (8,200.16)	\$ 1,253,744.50	\$ 1,082,986.00	\$ (170,758.50)
Water Budget was adjusted to reflect a 2 month billing this month. Actual Utilities compa						
P;umbing and Interior Repairs is over by 172K						
RESERVE CONTRIBUTION	\$ -	\$ 47,208.00	\$ (47,208.00)	\$ 323,653.00	\$ 748,453.00	\$ (424,800.00)
Note: Plan is to run at a deficit for first 6 months, and recoup with dues increase in secon						
				Reserve Budget is based on \$47,208/month due this year, and a total of \$229,165 is due from last year.		
<b>ON DEPOSIT</b>						
CHECKING ACCT				\$ 10,173.89		
RESERVE ACCT				\$ 376,076.58		
SUB TOTAL				\$ 386,250.47		
				(regular assessments is a total of \$101.7K delinquent going back to previous years)		
LESS CHECKS NOT RELEASED				\$ (377,664.00)		
				(\$377,664 is capital reserves contributions)		
ON DEPOSITE MUTUAL OF OMAHA				\$ 152,040.45		
TOTAL				\$ 160,626.92		
<b>SPECIAL ASSESSMENT ACCT</b>						
LOAN LIABILITY FOR SPECIAL ASSESSMENT (1st loan)				\$ (296,303.83)		
				(special assessment is a total of \$33K delinquent from day one, less write off)		
STILL DUE TO COLLECT FROM SPECIAL ASSESSMNT				\$ -		
SPECIAL ASSESSMENT FUNDS ON DEPOSIT				\$ 59,347.43		
SUB TOTAL				\$ (236,956.40)		
LESS CHECKS NOT RELEASED				\$ -		
ON DEPOSITE MUTUAL OF OMAHA				\$ 101,360.30		
TOTAL				\$ (135,596.10)		
CURRENT ASSETS/LIABILITIES				\$ 25,030.82		
				There is another 87K delinquent with charges for liens, interest etc		
Note: \$516,037 of \$6.0 Million line of credit available with Mutual of Omaha, not drawn on yet						

63 units paid in full as of 1/1/2011