

	Dec-08 ACTUAL	Dec-08 BUDGET	Dec-08 DELTA	YTD ACTUAL	YTD BUDGET	YTD DELTA
REGULAR ASSESSMENT	\$ 128,400.00	\$ 123,600.00	\$ 4,800.00	\$ 1,505,943.00	\$1,483,200.00	\$ 22,743.00
SPECIAL ASSESSMENT	\$ 66,432.00	\$ 61,800.00	\$ 4,632.00	\$ 1,124,990.00	\$1,236,000.00	\$(111,010.00)
OTHER INCOME	\$ 4,813.00	\$ 5,000.00	\$ (187.00)	\$ 44,278.00	\$ 37,992.00	\$ 6,286.00
TOTAL	\$ 199,645.00	\$ 190,400.00	\$ 9,245.00	\$ 2,675,211.00	\$2,757,192.00	\$ (81,981.00)

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OPERATIONAL INCOME (REGULAR ASSESSMENT PLUS OTHER INCOME)	\$ 133,213.00	\$ 128,600.00	\$ 4,613.00	\$ 1,550,221.00	\$1,521,192.00	\$ 29,029.00
OPERATIONAL EXPENSES	\$ 74,272.00	\$ 86,854.00	\$(12,582.00)	\$ 1,362,823.00	\$1,042,248.00	\$ 320,575.00
BALANCE (Note: Plumbing and Interior Repairs were over budget in expenses by \$226,305, Waste Insurance Master Policy by \$10,518, Legal was over \$15,144, taxes were over \$15,018 a of \$313,968)	\$ 58,941.00	\$ 41,746.00	\$ (7,969.00)	\$ 187,398.00	\$ 478,944.00	\$(291,546.00)

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FUNDED TO RESERVES (Note: Reserve Contribution was reduced from \$500K to \$300K)	\$ 60,000.00	\$ 60,000.00	\$ -	\$ 300,000.00	\$ 300,000.00	\$ -
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ON DEPOSIT

CHECKING ACCT	\$ 100,728.00
RESERVE ACCT	\$ 315,904.00
SPECIAL ASSESSMENT ACCT	\$ 728,748.00
LOAN AVAILABILITY FOR SPECIAL ASSESSMENT	\$ 1,065,262.00
LOAN LIABILITY FOR SPECIAL ASSESSMENT	\$(1,934,738.00)
TOTAL	\$ 2,210,642.00

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