

	10-Dec ACTUAL	10-Dec BUDGET	10-Dec DELTA	YTD ACTUAL	YTD BUDGET	YTD DELTA TO BUDGET
REGULAR ASSESSMENT	\$ 128,285.08	\$ 129,780.00	\$ (1,494.92)	\$ 1,520,172.15	\$ 1,538,820.00	\$ (18,647.85)
SPECIAL ASSESSMENT	\$ 47,982.74	\$ 51,800.00	\$ (3,817.26)	\$ 930,818.37	\$ 1,036,000.00	\$ (105,181.63)
OTHER INCOME	\$ 8,099.19	\$ 4,751.00	\$ 3,348.19	\$ 72,631.99	\$ 57,012.00	\$ 15,619.99
TOTAL	\$ 184,367.01	\$ 186,331.00	\$ (1,963.99)	\$ 2,523,622.51	\$ 2,631,832.00	\$ (108,209.49)
<i>(Note: Special Assessment Budget adjusted for actual payment plan versus average)</i>						
OPERATIONAL INCOME (REGULAR ASSESSMENT PLUS OTHER INCOME)	\$ 136,384.27	\$ 134,531.00	\$ 1,853.27	\$ 1,592,804.14	\$ 1,595,832.00	\$ (3,027.86)
OPERATIONAL EXPENSES (Utilities over (\$15K for the month))	\$ 61,121.85	\$ 64,185.00	\$ 3,063.15	\$ 1,136,461.90	\$ 1,021,323.00	\$ (115,138.90)
BALANCE (\$45,833 is Reserves)	\$ 75,262.42	\$ 70,346.00	\$ 4,916.42	\$ 349,998.00 (\$75K is from last year)	\$ 574,509.00	\$ (118,166.76)
<i>(Note: YTD plumbing and interior repairs are over \$33k and utilities are over \$54k, insuran FUNDED TO RESERVES)</i>						
				\$ 349,998.00	\$ 504,163.00	\$ (154,165.00)
				\$75k was due from last year and paid this year		
				\$183,332 is owed for this year and will carry over to 2011		
ON DEPOSIT						
CHECKING ACCT				\$ 86,296.96		
RESERVE ACCT				\$ 445,217.37		
SUB TOTAL				\$ 531,514.33		
LESS CHECKS NOT RELEASED				\$ (299,748.04)	(5274,998 is capital reserves contributions)	
ON DEPOSITE MUTUAL OF OMAHA				\$ 151,177.77		
TOTAL				\$ 382,944.06		
SPECIAL ASSESSMENT ACCT						
LOAN LIABILITY FOR SPECIAL ASSESSMENT (1st loan)				\$ (714,357.05)		
STILL DUE TO COLLECT FROM SPECIAL ASSESSMNT				\$ 539,726.00		
SPECIAL ASSESSMENT FUNDS ON DEPOSIT				\$ 46,431.67		
SUB TOTAL				\$ (128,199.38)		
LESS CHECKS NOT RELEASED				\$ (1,224.37)		
ON DEPOSITE MUTUAL OF OMAHA				\$ 100,785.16		
TOTAL				\$ (28,638.59)		
CURRENT ASSETS/LIABILITIES				\$ 354,305.47		
Note: \$2,106,263 of \$4.0 Million line of credit available with Mutual of Omaha, not drawn						

50 units paid in full as of 1/31/2010