

SURFSIDE III CONDOMINIUM ASSOCIATION
OPEN AGENDA MINUTES
SATURDAY, MARCH 9, 2019

OWNER’S QUESTIONS

Each homeowner wishing to make comments to the Board is required to sign in prior to the start of the meeting. The comments will be taken in turn during the Open Forum and the homeowner will be given 3 minutes to speak. Comments may or may not be addressed by the Board at that time. Homeowners may not give their time to another homeowner.

- 1. CALL TO ORDER Meeting was called to order at 10:02 am**
 Andy Santamaria – President - **Present**
 Randy Stokes – Vice –President - **Present**
 Page LaPenn – Treasurer - **Present**
 Lya Findel– Secretary - **Present**
 Carol Falin – Director - **Present**
 Jill Kaopua – Assistant Property Manager - **Absent**

EXECUTIVE SESSION SUMMARY – Items discussed were personnel matters, approval of Consent Agenda, ratification of Association Finances to meet SB2912 requirements, authorizing the issuance of two foreclosures, and the extension of contract to Dewey Pest Control for one-year at a yearly cost of \$5,760.00 for pest control services.

GUEST/PRESENTATION - None

- 2. OPEN FORUM**
- 3. EMERGENCY ADDITIONS TO AGENDA - None**
- 4. CONSENT AGENDA**

	Amount	Vendor	G/L	Description	Approved
1.1	\$ 3,500.00	Monreal	87111	Water Damage Repairs	Emergency Repair
1.2	\$ 2,375.00	Superior Restoration	87111	Water Damage Repairs	Emergency Repair
1.3	\$ 1,650.00	FCG Environmental	87111	Water Damage Repairs	Emergency Repair
1.4	\$ 1,600.00	Cameron Masonry	63000	Block pillar car damage	Emergency Repair
1.5	\$ 17,350.00	Aguilera Brothers Construct	41300	Lighting Project	Per Contract
1.6	\$ 2,200.00	Natural Green	87600	Irrigation Audit Repairs	Board Approved
1.7	\$ 2,677.75	Roseman Law	60303	Legal Fees	Board Approved
	\$ 31,352.75				

- February 9, 2019 Minutes – **Randy Stokes moves, Lya Findel seconds, to approve the Consent Agenda. Motion passes 5-0.**

- 5. COMMITTEE REPORTS**
- Beautification Committee – **Gardening Day is set for April 20, 2019 starting at 9:00 am.**
 - Budget Committee – **No Report**
 - Enhancement Committee – **No Report**
 - Rules and Regulations Committee – **No Report**
 - Welcoming Committee – **No Report**
- 6. OFFICER REPORTS**
- President –
 - Discussion of upcoming repair projects – **Some of the projects being scheduled for 2019 include: resurfacing the swimming pool, bridge repair, street sign replacement, concrete sidewalk grinding, resurfacing balcony decks and walkways, installing remaining garage lights,**

repair/paint carport canopies, playground sand replacement, apply crack sealant on streets, staining of town home fences, painting of railings, replacement of electrical panels as needed, installation of address plates over condo doors, and cleaning of dryer ducts.

- Vice-President –
 - CC&R update – **All owners were urged to submit their ballots. About 130 ballots have been turned in so far.**
- Treasurer –
 - Financial Update – **The Annual Insurance Report to the Owners was presented as required by Civil Code 5300 (b)(9). See attached. Owners were encouraged to carry appropriate personal insurance that includes earthquake coverage.**
- Secretary –
 - Newsletter – **Deadline for article submittals is March 26, 2019.**
- Director – **No Report**

7. ARCHITECTURAL APPLICATIONS – REVIEW/APPROVAL/DENIAL

- **677 Bluewater Way – Security Screen Door - Lya Findel moves, Randy Stokes seconds, to approve the installation of a black security door. Motion passes 5-0.**

8. LIENS - 2 Homeowners totaling \$2,297.55 – Andy Santamaria moves, Randy Stokes seconds, to approve the issuance of two liens – one for \$1,152.30 and the other for \$1,145.25. Motion passes 5-0.

9. NEXT MEETING – The next meeting will be held at 10:00am, April 13, 2019 in the Clubhouse.

10. MEETING ADJOURNED – Andy Santamaria moves, Randy Stokes seconds, to adjourn the meeting at 10:50 am.

Surfside III COA

Liability Insurance Disclosure

Effective January 1, 2014, California Civil Code Section 5300 requires that the Association send an insurance disclosure statement to each of its members not less than 30 days nor more than 90 days preceding the beginning of the association's fiscal year. Accordingly, we are providing you the following information in compliance with the Civil Code:

A. PROPERTY INSURANCE

1. The Association's property insurance carrier is **Farmers Insurance**.
2. The Association has the following property insurance for the period of 08/15/2018 until 08/15/2019:
 - a. \$49,508,962 policy limit
3. The deductible under this property insurance policy is \$10,000.
Annual Premium: \$49,785.00 (\$13.42 per unit per month)

EXCLUSIONS
↳ terrorism
mold
computer
data
Asbestos
pollution

B. LIABILITY INSURANCE

1. The Association's general liability insurance carrier is **Farmers Insurance**.
2. The Association has the following general liability insurance for the period of 08/15/2018 until 08/15/2019:
 - a. \$2,000,000 general aggregate
 - b. \$1,000,000 each occurrence
 - c. \$5,000 medical expense
 - d. \$1,000,000 hired auto liability
 - e. \$1,000,000 non-owned auto liability
3. There is no deductible under this general liability policy.
Annual Premium: \$4,190.00 (\$1.12 per unit per month)

C. EARTHQUAKE INSURANCE

1. The Association's earthquake insurance carriers are **Ironshore Europe Ltd, Empire Indemnity Insurance Company, OBE Specialty Insurance Company and General Security Indemnity Company of Arizona**.
2. The Association has the following earthquake insurance for the period of 07/08/2018 until 07/08/2019:
 - a. \$61,329,292 maximum limit per occurrence
3. The deductible under this earthquake insurance policy is 10%.
Annual Premium: \$90,267.14 (\$24.34 Per Unit Per Month)

This summary of the association's policies of insurance provides only certain information, as required Section 5300 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any association member may, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the Association maintains the policies of insurance specified in this summary, the association's policies of insurance may not cover your property, including personal property or, real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate coverage.

Surfside III COA

\$38.88 total per unit per month

NOTICE:

1. THE INSURANCE POLICY THAT YOU HAVE PURCHASED IS BEING ISSUED BY AN INSURER THAT IS NOT LICENSED BY THE STATE OF CALIFORNIA. THESE COMPANIES ARE CALLED "NONADMITTED" OR "SURPLUS LINE" INSURERS.
2. THE INSURER IS NOT SUBJECT TO THE FINANCIAL SOLVENCY REGULATION AND ENFORCEMENT THAT APPLY TO CALIFORNIA LICENSED INSURERS.
3. THE INSURER DOES NOT PARTICIPATE IN ANY OF THE INSURANCE GUARANTEE FUNDS CREATED BY CALIFORNIA LAW. THEREFORE, THESE FUNDS WILL NOT PAY YOUR CLAIMS OR PROTECT YOUR ASSETS IF THE INSURER BECOMES INSOLVENT AND IS UNABLE TO MAKE PAYMENTS AS PROMISED.
4. THE INSURER SHOULD BE LICENSED EITHER AS A FOREIGN INSURER IN ANOTHER STATE IN THE UNITED STATES OR AS A NON-UNITED STATES (ALIEN) INSURER. YOU SHOULD ASK QUESTIONS OF YOUR INSURANCE AGENT, BROKER, OR "SURPLUS LINE" BROKER OR CONTACT THE CALIFORNIA DEPARTMENT OF INSURANCE AT THE FOLLOWING TOLL-FREE TELEPHONE NUMBER: 1-800-927-4357 OR INTERNET WEB SITE WWW.INSURANCE.CA.GOV. ASK WHETHER OR NOT THE INSURER IS LICENSED AS A FOREIGN OR NON-UNITED STATES (ALIEN) INSURER AND FOR ADDITIONAL INFORMATION ABOUT THE INSURER. YOU MAY ALSO CONTACT THE NAIC'S INTERNET WEB SITE AT WWW.NAIC.ORG.
5. FOREIGN INSURERS SHOULD BE LICENSED BY A STATE IN THE UNITED STATES AND YOU MAY CONTACT THAT STATE'S DEPARTMENT OF INSURANCE TO OBTAIN MORE INFORMATION ABOUT THAT INSURER.
6. FOR NON-UNITED STATES (ALIEN) INSURERS, THE INSURER SHOULD BE LICENSED BY A COUNTRY OUTSIDE OF THE UNITED STATES AND SHOULD BE ON THE NAIC'S INTERNATIONAL INSURERS DEPARTMENT (IID) LISTING OF APPROVED NONADMITTED NON-UNITED STATES INSURERS. ASK YOUR AGENT, BROKER, OR "SURPLUS LINE" BROKER TO OBTAIN MORE INFORMATION ABOUT THAT INSURER.
7. CALIFORNIA MAINTAINS A LIST OF APPROVED SURPLUS LINE INSURERS. ASK YOUR AGENT OR BROKER IF THE INSURER IS ON THAT LIST, OR VIEW THAT LIST AT THE INTERNET WEB SITE OF THE CALIFORNIA DEPARTMENT OF INSURANCE: WWW.INSURANCE.CA.GOV.
8. IF YOU, AS THE APPLICANT, REQUIRED THAT THE INSURANCE POLICY YOU HAVE PURCHASED BE BOUND IMMEDIATELY, EITHER BECAUSE EXISTING COVERAGE WAS GOING TO LAPSE WITHIN TWO BUSINESS DAYS OR BECAUSE YOU WERE REQUIRED TO HAVE COVERAGE WITHIN TWO BUSINESS DAYS, AND YOU DID NOT RECEIVE THIS DISCLOSURE FORM AND A REQUEST FOR YOUR SIGNATURE UNTIL AFTER COVERAGE BECAME EFFECTIVE, YOU HAVE THE RIGHT TO CANCEL THIS POLICY WITHIN FIVE DAYS OF RECEIVING THIS DISCLOSURE. IF YOU CANCEL COVERAGE, THE PREMIUM WILL BE PRORATED AND ANY BROKER'S FEE CHARGED FOR THIS INSURANCE WILL BE RETURNED TO YOU.

D-2 (Effective January 1, 2017)