

Surfside III Condominium Owners Association

FINANCIAL OVERVIEW

Fiscal Year End: December 31, 2020

For the Month Ended: September 30, 2020

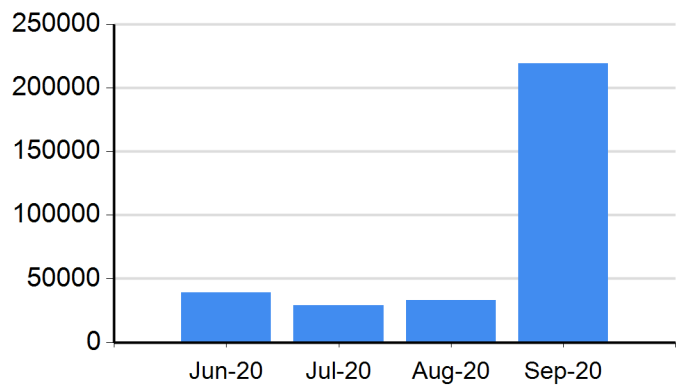
CASH SUMMARY

	This Month	Last Month	Change in Cash	
Operating Cash	342,012.95	278,099.19	Increase in Cash	63,913.76
Reserve Cash	1,060,519.33	1,061,027.92	Decrease in Cash	508.59
Average budgeted expenses / months	146,970.00			
Average # of months of available cash	2.33			

ASSESSMENT SUMMARY

Monthly Assessment Budget	141,831.00
Assessment Cash Received	0.00
<u>Total Assessments Receivable</u>	
current month due	192,491.83
31-60 days late	7,326.57
61-90 days late	0.00
over 90 days late	19,399.72
Total Assessments Due	219,218.12
Past Owners Assessments Rec.	85,441.82
Past % of Total	28%
Prepaid Assessments	43,361.58

Accounts Receivable Trending



OPERATING SUMMARY

Category	September Actual	YTD Actual	YTD Budget	YTD Variance
Total INCOME	\$146,814.41	\$1,339,345.28	\$1,322,730.00	\$16,615.28
ADMINISTRATIVE	\$9,675.04	\$78,876.78	\$68,130.00	\$10,746.78
LOAN SERVICING	\$48,026.95	\$432,242.55	\$427,185.00	\$5,057.55
SALARY ADMINISTRATIVE	\$4,400.62	\$28,836.12	\$58,401.00	(\$29,564.88)
SALARY PAINTING	\$0.00	\$12,558.28	\$25,335.00	(\$12,776.72)
SALARY MAINTENANCE	\$6,619.78	\$46,955.14	\$61,290.00	(\$14,334.86)
SALARY PORTER	\$0.00	\$7,537.03	\$0.00	\$7,537.03
INSURANCE	\$17,057.25	\$157,900.47	\$135,792.00	\$22,108.47
TAXES	\$1,745.42	\$14,611.06	\$14,850.00	(\$238.94)
CONTRACTED SERVICES	\$6,080.94	\$63,620.29	\$75,087.00	(\$11,466.71)
MAINTENANCE	\$1,482.13	\$138,698.51	\$203,589.00	(\$64,890.49)
PROVISION FOR RESERVES	\$28,119.00	\$253,071.00	\$253,071.00	\$0.00
UTILITIES INCOME	(\$40,238.44)	(\$376,374.49)	\$0.00	(\$376,374.49)
UTILITY EXPENSE	\$39,382.62	\$402,200.74	\$0.00	\$402,200.74
Total EXPENSES	\$122,351.31	\$1,260,733.48	\$1,322,730.00	(\$61,996.52)
Net Surplus or (Deficit)	\$24,463.10	\$78,611.80		

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RESERVE SUMMARY

Contribution to Reserves this month:	0.00	Reserve Disbursements this month:	16,025.00
Contribution to Reserves Year-to-Date:	224,952.00	Reserve Disbursements Year-to-Date:	112,038.95