

Surfside III Condominium Owners Association

FINANCIAL OVERVIEW

Fiscal Year End: December 31, 2022

For the Month Ended: July 31, 2022

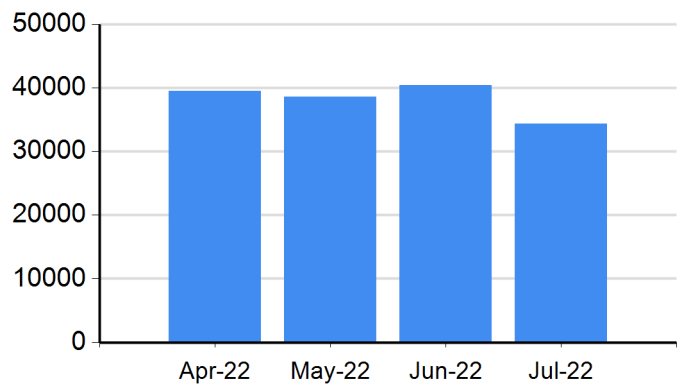
CASH SUMMARY

	This Month	Last Month	Change in Cash	
Operating Cash	621,736.09	595,740.06	Increase in Cash	25,996.03
Reserve Cash	1,519,358.45	1,504,069.76	Increase in Cash	15,288.69
Average budgeted expenses / months	152,954.00			
Average # of months of available cash	4.06			

ASSESSMENT SUMMARY

Monthly Assessment Budget	151,101.00
Assessment Cash Received	155,237.76
<u>Total Assessments Receivable</u>	
current month due	11,748.75
31-60 days late	2,684.49
61-90 days late	0.00
over 90 days late	19,932.18
Total Assessments Due	34,365.42
Past Owners Assessments Rec.	77,761.64
Past % of Total	69%
Prepaid Assessments	48,258.97

Accounts Receivable Trending



OPERATING SUMMARY

Category	July Actual	YTD Actual	YTD Budget	YTD Variance
Total INCOME	\$153,744.50	\$1,055,462.72	\$1,070,678.00	(\$15,215.28)
ADMINISTRATIVE	\$5,112.13	\$45,214.75	\$44,135.00	\$1,079.75
LOAN SERVICING	\$46,804.00	\$327,628.00	\$327,628.00	\$0.00
SALARY ADMINISTRATIVE	\$19.75	\$11,497.59	\$23,800.00	(\$12,302.41)
SALARY MAINTENANCE	\$10,331.31	\$59,823.61	\$48,300.00	\$11,523.61
SALARY PORTER	\$0.00	\$0.00	\$9,100.00	(\$9,100.00)
INSURANCE	\$5,278.25	\$132,025.76	\$132,692.00	(\$666.24)
TAXES	\$969.34	\$8,055.44	\$9,898.00	(\$1,842.56)
CONTRACTED SERVICES	\$13,048.29	\$96,847.47	\$71,547.00	\$25,300.47
MAINTENANCE	\$852.71	\$130,675.27	\$94,269.00	\$36,406.27
PROVISION FOR RESERVES	\$44,187.00	\$309,567.98	\$309,309.00	\$258.98
UTILITIES INCOME	(\$41,374.27)	(\$284,006.63)	\$0.00	(\$284,006.63)
UTILITY EXPENSE	\$41,102.39	\$287,987.99	\$0.00	\$287,987.99
Total EXPENSES	\$126,330.90	\$1,125,317.23	\$1,070,678.00	\$54,639.23
Net Surplus or (Deficit)	\$27,413.60	(\$69,854.51)		

Surfside III Condominium Owners Association

FINANCIAL OVERVIEW

Fiscal Year End: December 31, 2022

For the Month Ended: July 31, 2022

RESERVE SUMMARY

Contribution to Reserves this month:	44,187.00	Reserve Disbursements this month:	13,819.00
Contribution to Reserves Year-to-Date:	309,309.00	Reserve Disbursements Year-to-Date:	138,176.00

Surfside III Condominium Owners Association

BALANCE SHEET

As Of: 07/31/2022

Year End: December

ASSETS

CURRENT ASSETS

10100	Checking - Pacific Western xxxxxx4124	\$577,383.34
11100	J Street Drain Project	\$35,421.23
11500	CIT CR on deposit	\$2,304.29
11700	Pacific Western Petty Cash xxxxx3424	\$6,627.23
	Total CURRENT ASSETS	\$621,736.09

CURRENT RESERVE ASSETS

10300	Cap Res - Pacific Western xxxxxx7978	\$860,811.18	IMMA
11600	JP Morgan/Edward Jones	\$658,547.27	
	Total CURRENT RESERVE ASSETS	\$1,519,358.45	

ACCOUNTS RECEIVABLE

15500	Accounts Receivable	\$112,127.06
	Total ACCOUNTS RECEIVABLE	\$112,127.06

PREPAID EXPENSES

25900	Prepaid insurance	\$0.00
	Total PREPAID EXPENSES	\$0.00

FIXED ASSETS

25000	Improvements	\$6,894,145.00
25100	Accumulated depreciation	(\$1,754,873.00)
	Total FIXED ASSETS	\$5,139,272.00

Total ASSETS		<u>\$7,392,493.60</u>
--------------	--	-----------------------

Surfside III Condominium Owners Association

BALANCE SHEET

As Of: 07/31/2022

Year End: December

LIABILITIES

CURRENT LIABILITIES

37000	Prepaid Assessments	\$48,258.97
	Total CURRENT LIABILITIES	\$48,258.97

ACCOUNTS PAYABLE

10101	AP - Checks Not Released	\$1.00
	Total ACCOUNTS PAYABLE	\$1.00

LOANS

31400	2nd LOC Mutual of Omaha	(\$6,390.85)
31500	Loan Pacific Premier Bank xxx4718	\$4,574,493.65
31900	LOC Mutual of Omaha	(\$23,745.16)
	Total LOANS	\$4,544,357.64

OTHER LIABILITIES

31200	J Street drain project income	\$147,882.40
31201	J Street drain project expenses	(\$112,502.18)
	Total OTHER LIABILITIES	\$35,380.22

RESERVES

	See Status of Reserves	\$1,504,148.19
	Total LIABILITIES	\$6,132,146.02

EQUITY

RETAINED SURPLUS/(DEFICIT)

45100	Retained funds	\$1,330,202.09
	Current Year Surplus (Deficit)	(\$69,854.51)
	Total RETAINED SURPLUS/(DEFICIT)	\$1,260,347.58

	Total EQUITY	\$1,260,347.58
--	--------------	-----------------------

	Total Liabilities and Equity	\$7,392,493.60
--	------------------------------	-----------------------

Surfside III Condominium Owners Association

OPERATING STATEMENT

01/01/2022 Through 07/31/2022

Year End: December

GL No	GL Description Current Month Year To Date		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
INCOME							
ASSESSMENT INCOME							
50100	Regular assessments	151,101.00	151,101.00	1,057,109.18	1,057,707.00	(597.82)	100
	Total ASSESSMENT INCOME	151,101.00	151,101.00	1,057,109.18	1,057,707.00	(597.82)	100
OTHER MEMBER INCOME							
50400	Late charge assessments	179.55	20.00	1,256.59	140.00	1,116.59	898
50500	Lien assessments	40.00	150.00	400.00	1,050.00	(650.00)	38
50600	Legal assessments	20.00	375.00	110.00	2,625.00	(2,515.00)	4
50700	Parking assessments	0.00	200.00	1,920.00	1,400.00	520.00	137
50800	Nsf check collection	0.00	500.00	1,961.16	3,500.00	(1,538.84)	56
51000	Resident Key/gate card income	1,690.00	200.00	3,000.00	1,400.00	1,600.00	214
	Total OTHER MEMBER INCOME	1,929.55	1,445.00	8,647.75	10,115.00	(1,467.25)	85
OTHER INCOME							
51200	Violation / Fine	0.00	83.00	1,665.00	581.00	1,084.00	287
51300	Interest income	193.97	25.00	(16,247.01)	175.00	(16,422.01)	(9,284)
51500	Reimbursement income-bill backs	420.18	50.00	690.18	350.00	340.18	197
52700	Move In/Move Out Registration Fee	100.00	250.00	2,700.00	1,750.00	950.00	154
54200	Adjustment	(0.20)	0.00	897.62	0.00	897.62	0
	Total OTHER INCOME	713.95	408.00	(10,294.21)	2,856.00	(13,150.21)	(360)
	Total INCOME	153,744.50	152,954.00	1,055,462.72	1,070,678.00	(15,215.28)	99
EXPENSES							
ADMINISTRATIVE							
60100	Accounting & Audit Services	1,298.00	220.00	1,764.10	1,540.00	224.10	115
60101	Study reserve	0.00	125.00	1,798.50	875.00	923.50	206
60103	Payroll service	197.20	310.00	2,316.81	2,170.00	146.81	107
60105	Professional Services	46.00	0.00	46.00	0.00	46.00	0
60200	Bank/Other Fees	5.00	42.00	3,593.88	294.00	3,299.88	1,222

Surfside III Condominium Owners Association

OPERATING STATEMENT

01/01/2022 Through 07/31/2022

Year End: December

60205	Office Expense	143.29	800.00	4,542.62	5,600.00	(1,057.38)	81
60206	Office equipment (computers)	0.00	20.00	1,245.23	140.00	1,105.23	889
60207	1099 forms	0.00	0.00	11.76	0.00	11.76	0
60300	Legal expense, reimbursable	40.00	300.00	550.00	2,100.00	(1,550.00)	26
60303	Legal	308.00	1,000.00	10,397.78	7,000.00	3,397.78	149
60400	License,fees and permits	581.85	100.00	581.85	700.00	(118.15)	83
60510	Employee Extra (uniforms, etc.)	0.00	90.00	0.00	630.00	(630.00)	0
60513	Bonuses	0.00	110.00	0.00	770.00	(770.00)	0
60600	Management services	1,700.00	1,700.00	11,900.00	11,900.00	0.00	100
60601	Management services extras	0.00	20.00	0.00	140.00	(140.00)	0
60603	Board Management Expense	0.00	50.00	633.09	350.00	283.09	181
60800	Printing & postage	792.79	600.00	3,806.97	4,200.00	(393.03)	91
60900	Assessment refunds	0.00	12.00	0.00	84.00	(84.00)	0
61000	Non-sufficient fund checks	0.00	571.00	1,931.16	3,997.00	(2,065.84)	48
62000	Miscellaneous expense	0.00	200.00	95.00	1,400.00	(1,305.00)	7
63100	Wireless access point	0.00	35.00	0.00	245.00	(245.00)	0
	Total ADMINISTRATIVE	5,112.13	6,305.00	45,214.75	44,135.00	1,079.75	102
	LOAN SERVICING						
64001	Loan Servicing Principle	31,068.33	28,000.00	213,121.99	196,000.00	17,121.99	109
64002	Loan Servicing Interest	15,735.67	18,804.00	114,506.01	131,628.00	(17,121.99)	87
	Total LOAN SERVICING	46,804.00	46,804.00	327,628.00	327,628.00	0.00	100
	SALARY ADMINISTRATIVE						
60502	Office Salaries Gross	19.75	3,400.00	11,497.59	23,800.00	(12,302.41)	48
	Total SALARY ADMINISTRATIVE	19.75	3,400.00	11,497.59	23,800.00	(12,302.41)	48
	SALARY MAINTENANCE						
60501	Maintenance Salaries Gross	4,003.24	4,200.00	32,589.15	29,400.00	3,189.15	111
60503	Clubhouse Salaries Gross	6,328.07	2,700.00	27,234.46	18,900.00	8,334.46	144
	Total SALARY MAINTENANCE	10,331.31	6,900.00	59,823.61	48,300.00	11,523.61	124

Surfside III Condominium Owners Association

OPERATING STATEMENT

01/01/2022 Through 07/31/2022

Year End: December

SALARY PORTER							
60512	Porter Salaries Gross	0.00	1,300.00	0.00	9,100.00	(9,100.00)	0
	Total SALARY PORTER	0.00	1,300.00	0.00	9,100.00	(9,100.00)	0
INSURANCE							
70100	Fidelity bond	0.00	125.00	1,566.00	875.00	691.00	179
70300	Insurance master policy	5,278.25	6,000.00	37,544.36	42,000.00	(4,455.64)	89
70400	Worker's compensation	0.00	1,400.00	2,913.05	9,800.00	(6,886.95)	30
70500	Insurance-earthquake	0.00	10,833.00	82,603.35	75,831.00	6,772.35	109
70700	D & O/Cyber insurance	0.00	598.00	5,141.00	4,186.00	955.00	123
70800	Insurance, Umbrella	0.00	0.00	2,258.00	0.00	2,258.00	0
	Total INSURANCE	5,278.25	18,956.00	132,025.76	132,692.00	(666.24)	99
TAXES							
75100	Payroll taxes	969.34	900.00	8,055.44	6,300.00	1,755.44	128
75400	State & federal taxes	0.00	514.00	0.00	3,598.00	(3,598.00)	0
	Total TAXES	969.34	1,414.00	8,055.44	9,898.00	(1,842.56)	81
CONTRACTED SERVICES							
80201	Contracted elevator service	5,003.73	1,800.00	15,011.27	12,600.00	2,411.27	119
80202	Elevator repairs	0.00	125.00	0.00	875.00	(875.00)	0
80301	Contracted gardening service	5,200.00	5,200.00	36,400.00	36,400.00	0.00	100
80302	Landscape - Irrigation	0.00	125.00	3,129.00	875.00	2,254.00	358
80303	Gardening extras/supplies	0.00	68.00	0.00	476.00	(476.00)	0
80304	Tree Trimming	0.00	500.00	27,655.00	3,500.00	24,155.00	790
80317	Landscape replacement	0.00	133.00	0.00	931.00	(931.00)	0
80500	Pest Control	300.00	40.00	300.00	280.00	20.00	107
80501	Contracted pest control servic	485.00	480.00	3,370.00	3,360.00	10.00	100
80503	Pest control extras/supplies	0.00	25.00	0.00	175.00	(175.00)	0
80505	Contracted termite control	0.00	300.00	0.00	2,100.00	(2,100.00)	0
80509	Contracted Termite Control Treatment	385.00	483.00	2,105.00	3,381.00	(1,276.00)	62

Surfside III Condominium Owners Association

OPERATING STATEMENT

01/01/2022 Through 07/31/2022

Year End: December

80601	Contracted pool & spa service	298.00	417.00	2,086.00	2,919.00	(833.00)	71
80602	Pool & spa repairs	210.00	45.00	1,794.90	315.00	1,479.90	570
80603	Pool & spa extras/supplies	884.56	167.00	4,714.30	1,169.00	3,545.30	403
80617	Landscape Supplies	0.00	25.00	0.00	175.00	(175.00)	0
80707	Alarm Monitoring	282.00	280.00	282.00	1,960.00	(1,678.00)	14
81002	Contracted software	0.00	8.00	0.00	56.00	(56.00)	0
	Total CONTRACTED SERVICES	13,048.29	10,221.00	96,847.47	71,547.00	25,300.47	135
MAINTENANCE							
63000	Unit Maintenance/Repair	0.00	250.00	10,380.74	1,750.00	8,630.74	593
86000	Gate Repairs	150.00	300.00	2,225.05	2,100.00	125.05	106
86101	Fire Alarm	0.00	300.00	1,156.50	2,100.00	(943.50)	55
86200	Furnishings Communal	0.00	75.00	0.00	525.00	(525.00)	0
86300	Bldg Maint and Repairs	0.00	800.00	24,947.06	5,600.00	19,347.06	445
86302	Equipment maintenance	0.00	200.00	1,586.19	1,400.00	186.19	113
86303	Contingency repairs	0.00	3,525.00	0.00	24,675.00	(24,675.00)	0
86304	Clubhouse cleaning	3,000.00	0.00	3,000.00	0.00	3,000.00	0
86305	Bldg #3 Asbestos abatement	0.00	0.00	56,235.00	0.00	56,235.00	0
86306	Bldg #3 design consultant	0.00	0.00	16,368.95	0.00	16,368.95	0
86314	Clubhouse expense	(2,815.00)	400.00	0.00	2,800.00	(2,800.00)	0
86500	Lighting maintenance	0.00	250.00	1,009.13	1,750.00	(740.87)	58
86600	Resident Locks & keys	0.00	25.00	2,517.94	175.00	2,342.94	1,439
86700	Maintenance supplies	517.71	400.00	4,300.84	2,800.00	1,500.84	154
86800	Painting	0.00	167.00	0.00	1,169.00	(1,169.00)	0
87000	Plumbing	0.00	1,476.00	1,437.00	10,332.00	(8,895.00)	14
87100	Roof	0.00	450.00	0.00	3,150.00	(3,150.00)	0
87111	Structural Maintenance/Repair - Communal	0.00	3,525.00	457.59	24,675.00	(24,217.41)	2
87300	Signs	0.00	83.00	53.28	581.00	(527.72)	9
87600	Landscape - Tree	0.00	83.00	0.00	581.00	(581.00)	0
88301	Sewer Line Cleanouts	0.00	700.00	0.00	4,900.00	(4,900.00)	0
88701	Landscaping- Maintenance	0.00	83.00	0.00	581.00	(581.00)	0

Surfside III Condominium Owners Association

OPERATING STATEMENT

01/01/2022 Through 07/31/2022

Year End: December

89300	Gutters	0.00	375.00	5,000.00	2,625.00	2,375.00	190
	Total MAINTENANCE	852.71	13,467.00	130,675.27	94,269.00	36,406.27	139
	PROVISION FOR RESERVES						
98200	Interest	0.00	0.00	258.98	0.00	258.98	0
98800	Structure Maintenance/Repair - Communal	44,187.00	44,187.00	309,309.00	309,309.00	0.00	100
	Total PROVISION FOR RESERVES	44,187.00	44,187.00	309,567.98	309,309.00	258.98	100
	UTILITIES INCOME						
50900	Utility reimbursement	(41,374.27)	0.00	(284,006.63)	0.00	(284,006.63)	0
	Total UTILITIES INCOME	(41,374.27)	0.00	(284,006.63)	0.00	(284,006.63)	0
	UTILITY EXPENSE						
65100	Utility-electric	3,233.93	0.00	21,727.08	0.00	21,727.08	0
65200	Utility gas	4,984.98	0.00	35,635.35	0.00	35,635.35	0
65300	Utility phone	932.36	0.00	6,777.53	0.00	6,777.53	0
65400	Utility trash	5,510.95	0.00	39,215.49	0.00	39,215.49	0
65500	Utility water & sewer	26,295.23	0.00	183,647.94	0.00	183,647.94	0
81001	Contracted internet	144.94	0.00	984.60	0.00	984.60	0
	Total UTILITY EXPENSE	41,102.39	0.00	287,987.99	0.00	287,987.99	0
	Total Expenses Before Reserves	82,143.90	108,767.00	815,749.25	761,369.00	54,380.25	107
	Total EXPENSES	126,330.90	152,954.00	1,125,317.23	1,070,678.00	54,639.23	105
	Net Surplus or (Deficit)	27,413.60	0.00	(69,854.51)	0.00	(69,854.51)	

Surfside III Condominium Owners Association
YTD ACTUAL vs. ANNUAL BUDGET

01/01/2022 Through 03/31/2022

Year End: December

GL No	GL Description	YTD Actual	Annual Budget	Variance	% of Budget
	INCOME				
	ASSESSMENT INCOME				
50100	Regular assessments	453,303.00	1,813,212.00	(1,359,909.00)	25
	Total ASSESSMENT INCOME	453,303.00	1,813,212.00	(1,359,909.00)	25
	OTHER MEMBER INCOME				
50400	Late charge assessments	569.71	240.00	329.71	237
50500	Lien assessments	320.00	1,800.00	(1,480.00)	18
50600	Legal assessments	0.00	4,500.00	(4,500.00)	0
50700	Parking assessments	840.00	2,400.00	(1,560.00)	35
50800	Nsf check collection	0.00	6,000.00	(6,000.00)	0
51000	Resident Key/gate card income	350.00	2,400.00	(2,050.00)	15
	Total OTHER MEMBER INCOME	2,079.71	17,340.00	(15,260.29)	12
	OTHER INCOME				
51200	Violation / Fine	765.00	996.00	(231.00)	77
51300	Interest income	(8,515.09)	300.00	(8,815.09)	(2,838)
51500	Reimbursement income-bill backs	0.00	600.00	(600.00)	0
52700	Move In/Move Out Registration Fee	700.00	3,000.00	(2,300.00)	23
54200	Adjustment	2,498.00	0.00	2,498.00	0
	Total OTHER INCOME	(4,552.09)	4,896.00	(9,448.09)	(93)
	Total INCOME	450,830.62	1,835,448.00	(1,384,617.38)	25
	EXPENSES				
	ADMINISTRATIVE				
60100	Accounting & Audit Services	0.00	2,640.00	(2,640.00)	0
60101	Study reserve	0.00	1,500.00	(1,500.00)	0
60103	Payroll service	706.88	3,720.00	(3,013.12)	19
60200	Bank/Other Fees	215.00	504.00	(289.00)	43
60205	Office Expense	1,859.61	9,600.00	(7,740.39)	19
60206	Office equipment (computers)	0.00	240.00	(240.00)	0
60207	1099 forms	11.76	0.00	11.76	0
60300	Legal expense, reimbursable	320.00	3,600.00	(3,280.00)	9

Surfside III Condominium Owners Association
YTD ACTUAL vs. ANNUAL BUDGET
 01/01/2022 Through 03/31/2022

Year End: December

60303	Legal	5,475.78	12,000.00	(6,524.22)	46
60400	License,fees and permits	0.00	1,200.00	(1,200.00)	0
60510	Employee Extra (uniforms, etc.)	0.00	1,080.00	(1,080.00)	0
60513	Bonuses	0.00	1,320.00	(1,320.00)	0
60600	Management services	5,100.00	20,400.00	(15,300.00)	25
60601	Management services extras	0.00	240.00	(240.00)	0
60603	Board Management Expense	1,433.09	600.00	833.09	239
60800	Printing & postage	2,106.89	7,200.00	(5,093.11)	29
60900	Assessment refunds	0.00	144.00	(144.00)	0
61000	Non-sufficient fund checks	0.00	6,852.00	(6,852.00)	0
62000	Miscellaneous expense	95.00	2,400.00	(2,305.00)	4
63100	Wireless access point	0.00	420.00	(420.00)	0
	Total ADMINISTRATIVE	17,324.01	75,660.00	(58,335.99)	23
	LOAN SERVICING				
64001	Loan Servicing Principle	90,537.70	336,000.00	(245,462.30)	27
64002	Loan Servicing Interest	49,874.30	225,648.00	(175,773.70)	22
	Total LOAN SERVICING	140,412.00	561,648.00	(421,236.00)	25
	SALARY ADMINISTRATIVE				
60502	Office Salaries Gross	8,251.17	40,800.00	(32,548.83)	20
	Total SALARY ADMINISTRATIVE	8,251.17	40,800.00	(32,548.83)	20
	SALARY MAINTENANCE				
60501	Maintenance Salaries Gross	13,198.93	50,400.00	(37,201.07)	26
60503	Clubhouse Salaries Gross	7,053.74	32,400.00	(25,346.26)	22
	Total SALARY MAINTENANCE	20,252.67	82,800.00	(62,547.33)	24
	SALARY PORTER				
60512	Porter Salaries Gross	0.00	15,600.00	(15,600.00)	0
	Total SALARY PORTER	0.00	15,600.00	(15,600.00)	0
	INSURANCE				
70100	Fidelity bond	0.00	1,500.00	(1,500.00)	0
70300	Insurance master policy	16,417.36	72,000.00	(55,582.64)	23
70400	Worker's compensation	1,165.22	16,800.00	(15,634.78)	7

Surfside III Condominium Owners Association
YTD ACTUAL vs. ANNUAL BUDGET
 01/01/2022 Through 03/31/2022

Year End: December

70500	Insurance-earthquake	32,067.57	129,996.00	(97,928.43)	25
70700	D & O/Cyber insurance	0.00	7,176.00	(7,176.00)	0
	Total INSURANCE	49,650.15	227,472.00	(177,821.85)	22
	TAXES				
75100	Payroll taxes	3,642.43	10,800.00	(7,157.57)	34
75400	State & federal taxes	0.00	6,168.00	(6,168.00)	0
	Total TAXES	3,642.43	16,968.00	(13,325.57)	21
	CONTRACTED SERVICES				
80201	Contracted elevator service	5,003.73	21,600.00	(16,596.27)	23
80202	Elevator repairs	0.00	1,500.00	(1,500.00)	0
80301	Contracted gardening service	15,600.00	62,400.00	(46,800.00)	25
80302	Landscape - Irrigation	1,324.00	1,500.00	(176.00)	88
80303	Gardening extras/supplies	0.00	816.00	(816.00)	0
80304	Tree Trimming	15,882.00	6,000.00	9,882.00	265
80317	Landscape replacement	0.00	1,596.00	(1,596.00)	0
80500	Pest Control	0.00	480.00	(480.00)	0
80501	Contracted pest control servic	1,440.00	5,760.00	(4,320.00)	25
80503	Pest control extras/supplies	0.00	300.00	(300.00)	0
80505	Contracted termite control	0.00	3,600.00	(3,600.00)	0
80509	Contracted Termite Control Treatment	325.00	5,796.00	(5,471.00)	6
80601	Contracted pool & spa service	894.00	5,004.00	(4,110.00)	18
80602	Pool & spa repairs	1,004.90	540.00	464.90	186
80603	Pool & spa extras/supplies	1,996.78	2,004.00	(7.22)	100
80617	Landscape Supplies	0.00	300.00	(300.00)	0
80707	Alarm Monitoring	0.00	3,360.00	(3,360.00)	0
81002	Contracted software	0.00	96.00	(96.00)	0
	Total CONTRACTED SERVICES	43,470.41	122,652.00	(79,181.59)	35
	MAINTENANCE				
63000	Unit Maintenance/Repair	1,645.56	3,000.00	(1,354.44)	55
86000	Gate Repairs	553.57	3,600.00	(3,046.43)	15
86101	Fire Alarm	771.00	3,600.00	(2,829.00)	21
86200	Furnishings Communal	0.00	900.00	(900.00)	0

Surfside III Condominium Owners Association
YTD ACTUAL vs. ANNUAL BUDGET
 01/01/2022 Through 03/31/2022

Year End: December

86300	Bldg Maint and Repairs	20,734.99	9,600.00	11,134.99	216
86302	Equipment maintenance	686.19	2,400.00	(1,713.81)	29
86303	Contingency repairs	0.00	42,300.00	(42,300.00)	0
86314	Clubhouse expense	1,215.00	4,800.00	(3,585.00)	25
86500	Lighting maintenance	181.31	3,000.00	(2,818.69)	6
86600	Resident Locks & keys	1,076.41	300.00	776.41	359
86700	Maintenance supplies	277.70	4,800.00	(4,522.30)	6
86800	Painting	0.00	2,004.00	(2,004.00)	0
87000	Plumbing	127.50	17,712.00	(17,584.50)	1
87100	Roof	0.00	5,400.00	(5,400.00)	0
87111	Structural Maintenance/Repair - Communal	171.17	42,300.00	(42,128.83)	0
87300	Signs	0.00	996.00	(996.00)	0
87600	Landscape - Tree	0.00	996.00	(996.00)	0
88301	Sewer Line Cleanouts	0.00	8,400.00	(8,400.00)	0
88701	Landscaping- Maintenance	0.00	996.00	(996.00)	0
89300	Gutters	5,000.00	4,500.00	500.00	111
	Total MAINTENANCE	32,440.40	161,604.00	(129,163.60)	20
	PROVISION FOR RESERVES				
98800	Structure Maintenance/Repair - Communal	132,561.00	530,244.00	(397,683.00)	25
	Total PROVISION FOR RESERVES	132,561.00	530,244.00	(397,683.00)	25
	UTILITIES INCOME				
50900	Utility reimbursement	(118,350.32)	0.00	(118,350.32)	0
	Total UTILITIES INCOME	(118,350.32)	0.00	(118,350.32)	0
	UTILITY EXPENSE				
65100	Utility-electric	8,396.42	0.00	8,396.42	0
65200	Utility gas	16,232.77	0.00	16,232.77	0
65300	Utility phone	3,104.48	0.00	3,104.48	0
65400	Utility trash	16,672.03	0.00	16,672.03	0
65500	Utility water & sewer	75,901.72	0.00	75,901.72	0
81001	Contracted internet	404.84	0.00	404.84	0
	Total UTILITY EXPENSE	120,712.26	0.00	120,712.26	0

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2022 Through 03/31/2022

Year End: December

Total Expenses Before Reserves	317,805.18	1,305,204.00	(987,398.82)	24
Total EXPENSES	450,366.18	1,835,448.00	(1,385,081.82)	25