

Surfside III Condominium Owners Association

FINANCIAL OVERVIEW

Fiscal Year End: December 31, 2022

For the Month Ended: November 30, 2022

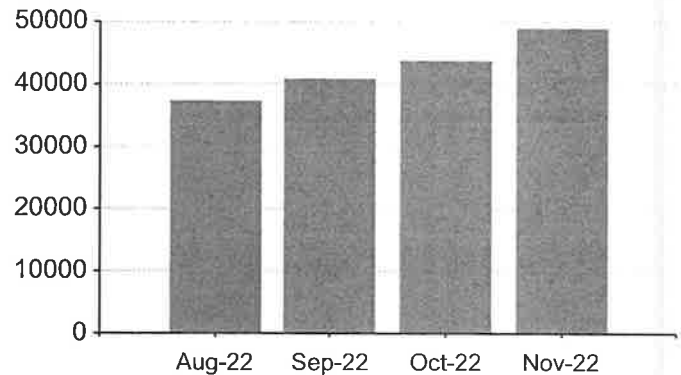
CASH SUMMARY

| | This Month | Last Month | Change in Cash | |
|---------------------------------------|--------------|--------------|------------------|-----------|
| Operating Cash | 593,041.87 | 567,964.74 | Increase in Cash | 25,077.13 |
| Reserve Cash | 1,569,614.38 | 1,562,918.33 | Increase in Cash | 6,696.05 |
| Average budgeted expenses / months | 152,954.00 | | | |
| Average # of months of available cash | 3.88 | | | |

ASSESSMENT SUMMARY

| | |
|-------------------------------------|------------|
| Monthly Assessment Budget | 151,101.00 |
| Assessment Cash Received | 148,645.43 |
| <u>Total Assessments Receivable</u> | |
| current month due | 16,398.19 |
| 31-60 days late | 5,463.81 |
| 61-90 days late | 4,198.74 |
| over 90 days late | 22,971.57 |
| Total Assessments Due | 49,032.31 |
| | |
| Past Owners Assessments Rec. | 76,956.78 |
| Past % of Total | 61% |
| Prepaid Assessments | 53,775.96 |

Accounts Receivable Trending



OPERATING SUMMARY

| Category | November Actual | YTD Actual | YTD Budget | YTD Variance |
|--------------------------|-----------------|----------------|----------------|----------------|
| Total INCOME | \$156,952.26 | \$1,672,505.48 | \$1,682,494.00 | (\$9,988.52) |
| ADMINISTRATIVE | \$6,003.60 | \$72,233.61 | \$69,355.00 | \$2,878.61 |
| LOAN SERVICING | \$46,804.00 | \$514,844.00 | \$514,844.00 | \$0.00 |
| SALARY ADMINISTRATIVE | \$0.00 | \$11,941.06 | \$37,400.00 | (\$25,458.94) |
| SALARY MAINTENANCE | \$14,924.95 | \$103,540.88 | \$75,900.00 | \$27,640.88 |
| SALARY PORTER | \$0.00 | \$0.00 | \$14,300.00 | (\$14,300.00) |
| INSURANCE | \$17,940.11 | \$207,813.24 | \$208,516.00 | (\$702.76) |
| TAXES | \$1,186.29 | \$11,652.01 | \$15,554.00 | (\$3,901.99) |
| CONTRACTED SERVICES | \$6,592.48 | \$133,044.38 | \$112,431.00 | \$20,613.38 |
| MAINTENANCE | \$12,940.87 | \$237,896.21 | \$148,137.00 | \$89,759.21 |
| PROVISION FOR RESERVES | \$44,187.00 | \$486,818.98 | \$486,057.00 | \$761.98 |
| UTILITIES INCOME | (\$40,073.67) | (\$449,396.42) | \$0.00 | (\$449,396.42) |
| UTILITY EXPENSE | \$38,270.53 | \$449,751.77 | \$0.00 | \$449,751.77 |
| Total EXPENSES | \$148,776.16 | \$1,780,139.72 | \$1,682,494.00 | \$97,645.72 |
| Net Surplus or (Deficit) | \$8,176.10 | (\$107,634.24) | | |

Surfside III Condominium Owners Association

FINANCIAL OVERVIEW

Fiscal Year End: December 31, 2022

For the Month Ended: November 30, 2022

RESERVE SUMMARY

| | | | |
|--|------------|-------------------------------------|------------|
| Contribution to Reserves this month: | 44,187.00 | Reserve Disbursements this month: | 16,823.53 |
| Contribution to Reserves Year-to-Date: | 486,057.00 | Reserve Disbursements Year-to-Date: | 249,765.12 |

Surfside III Condominium Owners Association

BALANCE SHEET

As Of: 11/30/2022

Year End: December

ASSETS

CURRENT ASSETS

| | | |
|-------|---------------------------------------|--------------|
| 10100 | Checking - Pacific Western xxxxxx4124 | \$548,710.74 |
| 11100 | J Street Drain Project | \$35,417.32 |
| 11500 | CIT CR on deposit | \$2,306.58 |
| 11700 | Pacific Western Petty Cash xxxxx3424 | \$6,607.23 |
| | Total CURRENT ASSETS | \$593,041.87 |

CURRENT RESERVE ASSETS

| | | | |
|-------|--------------------------------------|----------------|------|
| 10300 | Cap Res - Pacific Western xxxxxx7978 | \$913,869.35 | IMMA |
| 11600 | JP Morgan/Edward Jones | \$655,745.03 | |
| | Total CURRENT RESERVE ASSETS | \$1,569,614.38 | |

ACCOUNTS RECEIVABLE

| | | |
|-------|---------------------------|--------------|
| 15500 | Accounts Receivable | \$125,989.09 |
| | Total ACCOUNTS RECEIVABLE | \$125,989.09 |

PREPAID EXPENSES

| | | |
|-------|------------------------|--------|
| 25900 | Prepaid insurance | \$0.00 |
| | Total PREPAID EXPENSES | \$0.00 |

FIXED ASSETS

| | | |
|-------|--------------------------|------------------|
| 25000 | Improvements | \$6,894,145.00 |
| 25100 | Accumulated depreciation | \$(1,754,873.00) |
| | Total FIXED ASSETS | \$5,139,272.00 |

| | | |
|--------------|--|-----------------------|
| Total ASSETS | | <u>\$7,427,917.34</u> |
|--------------|--|-----------------------|

Surfside III Condominium Owners Association

BALANCE SHEET

As Of: 11/30/2022

Year End: December

| | | |
|----------------------------|-----------------------------------|-----------------------|
| LIABILITIES | | |
| CURRENT LIABILITIES | | |
| 37000 | Prepaid Assessments | \$53,775.96 |
| | Total CURRENT LIABILITIES | \$53,775.96 |
| ACCOUNTS PAYABLE | | |
| 10101 | AP - Checks Not Released | \$2,025.60 |
| | Total ACCOUNTS PAYABLE | \$2,025.60 |
| LOANS | | |
| 31400 | 2nd LOC Mutual of Omaha | \$(6,390.85) |
| 31500 | Loan Pacific Premier Bank xxx4718 | \$4,450,712.99 |
| 31900 | LOC Mutual of Omaha | \$(23,745.16) |
| | Total LOANS | \$4,420,576.98 |
| OTHER LIABILITIES | | |
| 31200 | J Street drain project income | \$147,882.40 |
| 31201 | J Street drain project expenses | \$(112,502.18) |
| | Total OTHER LIABILITIES | \$35,380.22 |
| RESERVES | | |
| | See Status of Reserves | \$1,569,810.07 |
| | Total LIABILITIES | <u>\$6,081,568.83</u> |
| EQUITY | | |
| RETAINED SURPLUS/(DEFICIT) | | |
| 45100 | Retained funds | \$1,453,982.75 |
| | Current Year Surplus (Deficit) | \$(107,634.24) |
| | Total RETAINED SURPLUS/(DEFICIT) | \$1,346,348.51 |
| | Total EQUITY | <u>\$1,346,348.51</u> |
| | Total Liabilities and Equity | <u>\$7,427,917.34</u> |

Surfside III Condominium Owners Association

STATUS OF RESERVES

01/01/2022 Through 11/30/2022

Year End: December

| GL No | GL Description | Monthly Budget | Beginning Balance | ----- Activity ----- | | --- Adjustments --- | | Ending Balance |
|------------------------|---------------------------------------|------------------|---------------------|----------------------|-------------------|---------------------|------------------|---------------------|
| | | | | Deposits | Expenses | Additions | Deductions | |
| 40100 | Asphalt - parking areas - replace | 0.00 | 12,085.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12,085.00 |
| 40103 | Concrete - replace | 0.00 | (2,500.00) | 0.00 | 0.00 | 0.00 | 0.00 | (2,500.00) |
| 40104 | Concrete deck/walk - repair(B) | 0.00 | (6,500.00) | 0.00 | 0.00 | 0.00 | 0.00 | (6,500.00) |
| 40200 | Asphalt - seal and repair | 0.00 | (59,057.04) | 0.00 | 0.00 | 0.00 | 0.00 | (59,057.04) |
| 40203 | Resurface common walkway 1 bldg | 0.00 | 25,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 25,000.00 |
| 40303 | Wrought iron | 0.00 | (17,030.89) | 0.00 | 54,208.00 | 48,303.89 | 0.00 | (22,935.00) |
| 40306 | Bridge | 0.00 | 3,551.84 | 0.00 | 0.00 | 0.00 | 0.00 | 3,551.84 |
| 40323 | Railings | 0.00 | (25,632.06) | 0.00 | 134,692.00 | 0.00 | 48,303.89 | (208,627.95) |
| 40401 | Spa equipment - replace | 0.00 | (585.50) | 0.00 | 0.00 | 0.00 | 0.00 | (585.50) |
| 40506 | Roof | 0.00 | 0.00 | 0.00 | 14,230.00 | 7,115.00 | 0.00 | (7,115.00) |
| 40600 | Exterior surfaces - repaint | 0.00 | 0.00 | 0.00 | 729.00 | 0.00 | 0.00 | (729.00) |
| 40800 | Contingency | 0.00 | 0.00 | 0.00 | 2,423.53 | 0.00 | 0.00 | (2,423.53) |
| 41003 | Carports (20 x \$700) | 0.00 | 25,000.00 | 0.00 | 13,440.00 | 6,245.00 | 0.00 | 17,805.00 |
| 41300 | Campus lighting - replace | 0.00 | 10,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,000.00 |
| 41309 | Basketball court - resurface | 0.00 | (3,650.00) | 0.00 | 0.00 | 0.00 | 0.00 | (3,650.00) |
| 41401 | Water heaters - replace(A) | 0.00 | (12,600.00) | 0.00 | 15,527.59 | 0.00 | 0.00 | (28,127.59) |
| 41800 | Entry gates - replace | 0.00 | (1,340.25) | 0.00 | 0.00 | 0.00 | 0.00 | (1,340.25) |
| 41803 | Intercom - replace | 0.00 | 0.00 | 0.00 | 4,826.00 | 0.00 | 0.00 | (4,826.00) |
| 42003 | Balcony Flooring Replace (5 x \$3000) | 0.00 | 7,832.13 | 0.00 | 5,864.00 | 0.00 | 0.00 | 1,968.13 |
| 42513 | Electrical Panel Replacement | 0.00 | 10,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,000.00 |
| 43007 | Trash enclosures - replace | 0.00 | (7,500.00) | 0.00 | 0.00 | 0.00 | 0.00 | (7,500.00) |
| 43400 | Plumbing main - replace/repair | 0.00 | 38,085.00 | 0.00 | 8,200.00 | 0.00 | 0.00 | 29,885.00 |
| 43800 | Structural Maintenance/Repair - Comm | 44,187.00 | 1,340,597.98 | 486,057.00 | 0.00 | 761.98 | 0.00 | 1,827,416.96 |
| 43813 | Loan principal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 44000 | Sidewalks | 0.00 | (3,000.00) | 0.00 | 8,985.00 | 0.00 | 0.00 | (11,985.00) |
| Total Reserves: | | 44,187.00 | 1,332,756.21 | 486,057.00 | 263,125.12 | 62,425.87 | 48,303.89 | 1,569,810.07 |

OPERATING STATEMENT

Surfside III Condominium Owners Association

01/01/2022 Through 11/30/2022

Year End: December

| GL No | GL Description | Current Month Actual | Budget | Year To Date Actual | Budget | Variance | Percent of Budget |
|---------------------|-----------------------------------|------------------------------|---------------------|-----------------------------|-----------------------|---------------------|----------------------|
| INCOME | | | | | | | |
| ASSESSMENT INCOME | | | | | | | |
| 50100 | Regular assessments | \$151,101.00 | \$151,101.00 | \$1,661,513.18 | \$1,662,111.00 | (\$597.82) | 100 |
| | Total ASSESSMENT INCOME | \$151,101.00 | \$151,101.00 | \$1,661,513.18 | \$1,662,111.00 | (\$597.82) | 100 |
| OTHER MEMBER INCOME | | | | | | | |
| 50400 | Late charge assessments | \$2,293.73 | \$20.00 | \$4,053.01 | \$220.00 | \$3,833.01 | 1,842 |
| 50500 | Lien assessments | \$80.00 | \$150.00 | \$560.00 | \$1,650.00 | (\$1,090.00) | 34 |
| 50600 | Legal assessments | \$36.00 | \$375.00 | \$146.00 | \$4,125.00 | (\$3,979.00) | 4 |
| 50700 | Parking assessments | \$320.00 | \$200.00 | \$3,360.00 | \$2,200.00 | \$1,160.00 | 153 |
| 50800 | Nsf check collection | \$620.00 | \$500.00 | \$2,561.16 | \$5,500.00 | (\$2,938.84) | 47 |
| 51000 | Resident Key/gate card income | \$73.00 | \$200.00 | \$4,251.00 | \$2,200.00 | \$2,051.00 | 193 |
| | Total OTHER MEMBER INCOME | \$3,422.73 | \$1,445.00 | \$14,931.17 | \$15,895.00 | (\$963.83) | 94 |
| OTHER INCOME | | | | | | | |
| 51200 | Violation / Fine | \$200.00 | \$83.00 | \$4,715.00 | \$913.00 | \$3,802.00 | 516 |
| 51300 | Interest income | \$2,712.36 | \$25.00 | (\$17,701.58) | \$275.00 | (\$17,976.58) | -6,437 |
| 51500 | Reimbursement income-bill backs | \$127.50 | \$50.00 | \$897.68 | \$550.00 | \$347.68 | 163 |
| 51700 | Tax refund income | \$0.00 | \$0.00 | \$2,918.97 | \$0.00 | \$2,918.97 | 0 |
| 52700 | Move In/Move Out Registration Fee | \$0.00 | \$250.00 | \$3,700.00 | \$2,750.00 | \$950.00 | 135 |
| 54200 | Adjustment | (\$611.33) | \$0.00 | \$1,531.06 | \$0.00 | \$1,531.06 | 0 |
| | Total OTHER INCOME | \$2,428.53 | \$408.00 | (\$3,938.87) | \$4,488.00 | (\$8,426.87) | -88 |
| | Total INCOME | \$156,952.26 | \$152,954.00 | \$1,672,505.48 | \$1,682,494.00 | (\$9,988.52) | 99 |
| EXPENSES | | | | | | | |
| ADMINISTRATIVE | | | | | | | |
| 60100 | Accounting & Audit Services | \$0.00 | \$220.00 | \$3,014.10 | \$2,420.00 | \$594.10 | 125 |
| 60101 | Study reserve | \$0.00 | \$125.00 | \$1,798.50 | \$1,375.00 | \$423.50 | 131 |
| 60103 | Payroll service | \$571.30 | \$310.00 | \$3,552.58 | \$3,410.00 | \$142.58 | 104 |
| 60105 | Professional Services | \$0.00 | \$0.00 | \$46.00 | \$0.00 | \$46.00 | 0 |
| 60200 | Bank/Other Fees | \$65.00 | \$42.00 | \$3,831.18 | \$462.00 | \$3,369.18 | 829 |
| 60205 | Office Expense | (\$45.74) | \$800.00 | \$5,101.48 | \$8,800.00 | (\$3,698.52) | 58 |

OPERATING STATEMENT

Surfside III Condominium Owners Association

01/01/2022 Through 11/30/2022

Year End: December

| GL No | GL Description | Current Month | | Year To Date | | Variance | Percent of Budget |
|-------|------------------------------------|-------------------------|--------------------|------------------------|---------------------|----------------------|-------------------|
| | | Actual | Budget | Actual | Budget | | |
| 60206 | Office equipment (computers) | \$0.00 | \$20.00 | \$1,616.46 | \$220.00 | \$1,396.46 | 735 |
| 60207 | 1099 forms | \$0.00 | \$0.00 | \$11.76 | \$0.00 | \$11.76 | 0 |
| 60300 | Legal expense, reimbursable | \$116.00 | \$300.00 | \$1,079.00 | \$3,300.00 | (\$2,221.00) | 33 |
| 60303 | Legal | \$1,228.00 | \$1,000.00 | \$11,821.78 | \$11,000.00 | \$821.78 | 107 |
| 60400 | License, fees and permits | \$0.00 | \$100.00 | \$2,223.84 | \$1,100.00 | \$1,123.84 | 202 |
| 60510 | Employee Extra (uniforms, etc.) | \$0.00 | \$90.00 | \$0.00 | \$990.00 | (\$990.00) | 0 |
| 60513 | Bonuses | \$0.00 | \$110.00 | \$0.00 | \$1,210.00 | (\$1,210.00) | 0 |
| 60600 | Management services | \$1,700.00 | \$1,700.00 | \$18,700.00 | \$18,700.00 | \$0.00 | 100 |
| 60601 | Management services extras | \$0.00 | \$20.00 | \$0.00 | \$220.00 | (\$220.00) | 0 |
| 60603 | Board Management Expense | \$0.00 | \$50.00 | \$633.09 | \$550.00 | \$83.09 | 115 |
| 60800 | Printing & postage | \$1,125.60 | \$600.00 | \$7,188.89 | \$6,600.00 | \$588.89 | 109 |
| 60900 | Assessment refunds | \$633.44 | \$12.00 | \$633.44 | \$132.00 | \$501.44 | 480 |
| 61000 | Non-sufficient fund checks | \$610.00 | \$571.00 | \$2,541.16 | \$6,281.00 | (\$3,739.84) | 40 |
| 62000 | Miscellaneous expense | \$0.00 | \$200.00 | \$8,440.35 | \$2,200.00 | \$6,240.35 | 384 |
| 63100 | Wireless access point | \$0.00 | \$35.00 | \$0.00 | \$385.00 | (\$385.00) | 0 |
| | Total ADMINISTRATIVE | \$6,003.60 | \$6,305.00 | \$72,233.61 | \$69,355.00 | \$2,878.61 | 104 |
| | LOAN SERVICING | | | | | | |
| 64001 | Loan Servicing Principle | \$30,981.13 | \$28,000.00 | \$336,902.65 | \$308,000.00 | \$28,902.65 | 109 |
| 64002 | Loan Servicing Interest | \$15,822.87 | \$18,804.00 | \$177,941.35 | \$206,844.00 | (\$28,902.65) | 86 |
| | Total LOAN SERVICING | \$46,804.00 | \$46,804.00 | \$514,844.00 | \$514,844.00 | \$0.00 | 100 |
| | SALARY ADMINISTRATIVE | | | | | | |
| 60502 | Office Salaries Gross | \$0.00 | \$3,400.00 | \$11,941.06 | \$37,400.00 | (\$25,458.94) | 32 |
| | Total SALARY ADMINISTRATIVE | \$0.00 | \$3,400.00 | \$11,941.06 | \$37,400.00 | (\$25,458.94) | 32 |
| | SALARY MAINTENANCE | | | | | | |
| 60501 | Maintenance Salaries Gross | \$7,320.91 | \$4,200.00 | \$52,270.37 | \$46,200.00 | \$6,070.37 | 113 |
| 60503 | Clubhouse Salaries Gross | \$7,604.04 | \$2,700.00 | \$51,270.51 | \$29,700.00 | \$21,570.51 | 173 |
| | Total SALARY MAINTENANCE | \$14,924.95 | \$6,900.00 | \$103,540.88 | \$75,900.00 | \$27,640.88 | 136 |
| | SALARY PORTER | | | | | | |
| 60512 | Porter Salaries Gross | \$0.00 | \$1,300.00 | \$0.00 | \$14,300.00 | (\$14,300.00) | 0 |

OPERATING STATEMENT

Surfside III Condominium Owners Association

01/01/2022 Through 11/30/2022

Year End: December

| <u>GL No</u> | <u>GL Description</u> | Current Month | | Year To Date | | Variance | Percent of Budget |
|--------------|------------------------------------|-------------------------|-------------|------------------------|--------------|---------------|-------------------|
| | | Actual | Budget | Actual | Budget | | |
| | Total SALARY PORTER | \$0.00 | \$1,300.00 | \$0.00 | \$14,300.00 | (\$14,300.00) | 0 |
| | INSURANCE | | | | | | |
| 70100 | Fidelity bond | \$0.00 | \$125.00 | \$1,566.00 | \$1,375.00 | \$191.00 | 114 |
| 70300 | Insurance master policy | \$5,948.57 | \$6,000.00 | \$61,075.56 | \$66,000.00 | (\$4,924.44) | 93 |
| 70400 | Worker's compensation | \$718.93 | \$1,400.00 | \$5,434.61 | \$15,400.00 | (\$9,965.39) | 35 |
| 70500 | Insurance-earthquake | \$11,272.61 | \$10,833.00 | \$127,693.79 | \$119,163.00 | \$8,530.79 | 107 |
| 70700 | D & O/Cyber insurance | \$0.00 | \$598.00 | \$9,522.04 | \$6,578.00 | \$2,944.04 | 145 |
| 70800 | Insurance, Umbrella | \$0.00 | \$0.00 | \$2,521.24 | \$0.00 | \$2,521.24 | 0 |
| | Total INSURANCE | \$17,940.11 | \$18,956.00 | \$207,813.24 | \$208,516.00 | (\$702.76) | 100 |
| | TAXES | | | | | | |
| 75100 | Payroll taxes | \$1,186.29 | \$900.00 | \$11,652.01 | \$9,900.00 | \$1,752.01 | 118 |
| 75400 | State & federal taxes | \$0.00 | \$514.00 | \$0.00 | \$5,654.00 | (\$5,654.00) | 0 |
| | Total TAXES | \$1,186.29 | \$1,414.00 | \$11,652.01 | \$15,554.00 | (\$3,901.99) | 75 |
| | CONTRACTED SERVICES | | | | | | |
| 80201 | Contracted elevator service | \$0.00 | \$1,800.00 | \$20,015.00 | \$19,800.00 | \$215.00 | 101 |
| 80202 | Elevator repairs | \$0.00 | \$125.00 | \$935.00 | \$1,375.00 | (\$440.00) | 68 |
| 80301 | Contracted gardening service | \$5,200.00 | \$5,200.00 | \$57,200.00 | \$57,200.00 | \$0.00 | 100 |
| 80302 | Landscape - Irrigation | \$0.00 | \$125.00 | \$4,129.00 | \$1,375.00 | \$2,754.00 | 300 |
| 80303 | Gardening extras/supplies | \$0.00 | \$68.00 | \$0.00 | \$748.00 | (\$748.00) | 0 |
| 80304 | Tree Trimming | \$0.00 | \$500.00 | \$27,895.00 | \$5,500.00 | \$22,395.00 | 507 |
| 80317 | Landscape replacement | \$0.00 | \$133.00 | \$1,000.00 | \$1,463.00 | (\$463.00) | 68 |
| 80500 | Pest Control | \$0.00 | \$40.00 | \$300.00 | \$440.00 | (\$140.00) | 68 |
| 80501 | Contracted pest control servie | \$485.00 | \$480.00 | \$5,310.00 | \$5,280.00 | \$30.00 | 101 |
| 80503 | Pest control extras/supplies | \$0.00 | \$25.00 | \$0.00 | \$275.00 | (\$275.00) | 0 |
| 80505 | Contracted termite control | \$0.00 | \$300.00 | \$195.00 | \$3,300.00 | (\$3,105.00) | 6 |
| 80509 | Contracted Termite Control Treatme | \$0.00 | \$483.00 | \$2,830.00 | \$5,313.00 | (\$2,483.00) | 53 |
| 80601 | Contracted pool & spa service | \$298.00 | \$417.00 | \$3,278.00 | \$4,587.00 | (\$1,309.00) | 71 |
| 80602 | Pool & spa repairs | \$0.00 | \$45.00 | \$2,110.90 | \$495.00 | \$1,615.90 | 426 |
| 80603 | Pool & spa extras/supplies | \$609.48 | \$167.00 | \$7,274.97 | \$1,837.00 | \$5,437.97 | 396 |

OPERATING STATEMENT

Surfside III Condominium Owners Association

01/01/2022 Through 11/30/2022

Year End: December

| GL No | GL Description | Current Month | | Year To Date | | Variance | Percent of Budget |
|-------|-------------------------------------|-------------------------|--------------------|------------------------|---------------------|--------------------|-------------------|
| | | Actual | Budget | Actual | Budget | | |
| 80617 | Landscape Supplies | \$0.00 | \$25.00 | \$0.00 | \$275.00 | (\$275.00) | 0 |
| 80707 | Alarm Monitoring | \$0.00 | \$280.00 | \$571.51 | \$3,080.00 | (\$2,508.49) | 19 |
| 81002 | Contracted software | \$0.00 | \$8.00 | \$0.00 | \$88.00 | (\$88.00) | 0 |
| | Total CONTRACTED SERVICES | \$6,592.48 | \$10,221.00 | \$133,044.38 | \$112,431.00 | \$20,613.38 | 118 |
| | MAINTENANCE | | | | | | |
| 63000 | Unit Maintenance/Repair | \$0.00 | \$250.00 | \$11,246.62 | \$2,750.00 | \$8,496.62 | 409 |
| 86000 | Gate Repairs | \$1,000.00 | \$300.00 | \$12,201.62 | \$3,300.00 | \$8,901.62 | 370 |
| 86101 | Fire Alarm | \$0.00 | \$300.00 | \$2,457.00 | \$3,300.00 | (\$843.00) | 74 |
| 86200 | Furnishings Communal | \$0.00 | \$75.00 | \$0.00 | \$825.00 | (\$825.00) | 0 |
| 86300 | Bldg Maint and Repairs | \$275.00 | \$800.00 | \$31,396.58 | \$8,800.00 | \$22,596.58 | 357 |
| 86302 | Equipment maintenance | \$311.46 | \$200.00 | \$2,506.78 | \$2,200.00 | \$306.78 | 114 |
| 86303 | Contingency repairs | \$0.00 | \$3,525.00 | \$0.00 | \$38,775.00 | (\$38,775.00) | 0 |
| 86304 | Clubhouse cleaning | \$380.00 | \$0.00 | \$5,252.40 | \$0.00 | \$5,252.40 | 0 |
| 86305 | Bldg #3 Asbestos abatement | \$0.00 | \$0.00 | \$66,214.00 | \$0.00 | \$66,214.00 | 0 |
| 86306 | Bldg #3 design consultant | \$7,422.00 | \$0.00 | \$65,126.29 | \$0.00 | \$65,126.29 | 0 |
| 86307 | Bldf #3 Structural repairs | \$0.00 | \$0.00 | \$12,000.00 | \$0.00 | \$12,000.00 | 0 |
| 86314 | Clubhouse expense | \$0.00 | \$400.00 | \$0.00 | \$4,400.00 | (\$4,400.00) | 0 |
| 86500 | Lighting maintenance | \$235.00 | \$250.00 | \$1,971.99 | \$2,750.00 | (\$778.01) | 72 |
| 86600 | Resident Locks & keys | \$167.85 | \$25.00 | \$3,390.73 | \$275.00 | \$3,115.73 | 1,233 |
| 86700 | Maintenance supplies | \$2,442.64 | \$400.00 | \$7,994.74 | \$4,400.00 | \$3,594.74 | 182 |
| 86800 | Painting | \$0.00 | \$167.00 | \$0.00 | \$1,837.00 | (\$1,837.00) | 0 |
| 87000 | Plumbing | \$636.04 | \$1,476.00 | \$7,357.69 | \$16,236.00 | (\$8,878.31) | 45 |
| 87100 | Roof | \$0.00 | \$450.00 | \$875.00 | \$4,950.00 | (\$4,075.00) | 18 |
| 87111 | Structural Maintenance/Repair - Con | \$70.88 | \$3,525.00 | \$2,666.49 | \$38,775.00 | (\$36,108.51) | 7 |
| 87300 | Signs | \$0.00 | \$83.00 | \$53.28 | \$913.00 | (\$859.72) | 6 |
| 87600 | Landscape - Tree | \$0.00 | \$83.00 | \$0.00 | \$913.00 | (\$913.00) | 0 |
| 88301 | Sewer Line Cleanouts | \$0.00 | \$700.00 | \$185.00 | \$7,700.00 | (\$7,515.00) | 2 |
| 88701 | Landscaping- Maintenance | \$0.00 | \$83.00 | \$0.00 | \$913.00 | (\$913.00) | 0 |
| 89300 | Gutters | \$0.00 | \$375.00 | \$5,000.00 | \$4,125.00 | \$875.00 | 121 |
| | Total MAINTENANCE | \$12,940.87 | \$13,467.00 | \$237,896.21 | \$148,137.00 | \$89,759.21 | 161 |

OPERATING STATEMENT

Surfside III Condominium Owners Association

01/01/2022 Through 11/30/2022

Year End: December

| GL No | GL Description | Current Month Actual | Budget | Year To Date Actual | Budget | Variance | Percent of Budget |
|-------|------------------------------------|------------------------------|---------------------|-----------------------------|-----------------------|-----------------------|----------------------|
| | PROVISION FOR RESERVES | | | | | | |
| 98200 | Interest | \$0.00 | \$0.00 | \$761.98 | \$0.00 | \$761.98 | 0 |
| 98800 | Structure Maintenance/Repair - Com | \$44,187.00 | \$44,187.00 | \$486,057.00 | \$486,057.00 | \$0.00 | 100 |
| | Total PROVISION FOR RESERVES | \$44,187.00 | \$44,187.00 | \$486,818.98 | \$486,057.00 | \$761.98 | 100 |
| | UTILITIES INCOME | | | | | | |
| 50900 | Utility reimbursement | (\$40,073.67) | \$0.00 | (\$449,396.42) | \$0.00 | (\$449,396.42) | 0 |
| | Total UTILITIES INCOME | (\$40,073.67) | \$0.00 | (\$449,396.42) | \$0.00 | (\$449,396.42) | 0 |
| | UTILITY EXPENSE | | | | | | |
| 65100 | Utility-electric | \$2,564.82 | \$0.00 | \$34,014.15 | \$0.00 | \$34,014.15 | 0 |
| 65200 | Utility gas | \$3,826.97 | \$0.00 | \$53,697.74 | \$0.00 | \$53,697.74 | 0 |
| 65300 | Utility phone | \$1,020.73 | \$0.00 | \$10,859.82 | \$0.00 | \$10,859.82 | 0 |
| 65400 | Utility trash | \$5,921.31 | \$0.00 | \$62,146.71 | \$0.00 | \$62,146.71 | 0 |
| 65500 | Utility water & sewer | \$24,791.76 | \$0.00 | \$287,468.99 | \$0.00 | \$287,468.99 | 0 |
| 81001 | Contracted internet | \$144.94 | \$0.00 | \$1,564.36 | \$0.00 | \$1,564.36 | 0 |
| | Total UTILITY EXPENSE | \$38,270.53 | \$0.00 | \$449,751.77 | \$0.00 | \$449,751.77 | 0 |
| | Total Expenses Before Reserves | \$104,589.16 | \$108,767.00 | \$1,293,320.74 | \$1,196,437.00 | \$96,883.74 | 108 |
| | Total EXPENSES | \$148,776.16 | \$152,954.00 | \$1,780,139.72 | \$1,682,494.00 | \$97,645.72 | 106 |
| | Net Surplus or (Deficit) | \$8,176.10 | \$0.00 | (\$107,634.24) | \$0.00 | (\$107,634.24) | |

OPERATING STATEMENT SUMMARY

Surfside III Condominium Owners Association

01/01/2022 Through 11/30/2022

Year End: December

| | Current Month | Year To Date | | | Percent of | |
|---------------------------------|-------------------------|------------------------|-----------------------|-----------------------|-----------------------|---------------|
| | <u>Actual</u> | <u>Budget</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> | <u>Budget</u> |
| INCOME | | | | | | |
| ASSESSMENT INCOME | \$151,101.00 | \$151,101.00 | \$1,661,513.18 | \$1,662,111.00 | (\$597.82) | 100 |
| OTHER MEMBER INCOME | \$3,422.73 | \$1,445.00 | \$14,931.17 | \$15,895.00 | (\$963.83) | 94 |
| OTHER INCOME | \$2,428.53 | \$408.00 | (\$3,938.87) | \$4,488.00 | (\$8,426.87) | -88 |
| Total INCOME | \$156,952.26 | \$152,954.00 | \$1,672,505.48 | \$1,682,494.00 | (\$9,988.52) | 99 |
| EXPENSES | | | | | | |
| ADMINISTRATIVE | \$6,003.60 | \$6,305.00 | \$72,233.61 | \$69,355.00 | \$2,878.61 | 104 |
| LOAN SERVICING | \$46,804.00 | \$46,804.00 | \$514,844.00 | \$514,844.00 | \$0.00 | 100 |
| SALARY ADMINISTRATIVE | \$0.00 | \$3,400.00 | \$11,941.06 | \$37,400.00 | (\$25,458.94) | 32 |
| SALARY MAINTENANCE | \$14,924.95 | \$6,900.00 | \$103,540.88 | \$75,900.00 | \$27,640.88 | 136 |
| SALARY PORTER | \$0.00 | \$1,300.00 | \$0.00 | \$14,300.00 | (\$14,300.00) | 0 |
| INSURANCE | \$17,940.11 | \$18,956.00 | \$207,813.24 | \$208,516.00 | (\$702.76) | 100 |
| TAXES | \$1,186.29 | \$1,414.00 | \$11,652.01 | \$15,554.00 | (\$3,901.99) | 75 |
| CONTRACTED SERVICES | \$6,592.48 | \$10,221.00 | \$133,044.38 | \$112,431.00 | \$20,613.38 | 118 |
| MAINTENANCE | \$12,940.87 | \$13,467.00 | \$237,896.21 | \$148,137.00 | \$89,759.21 | 161 |
| PROVISION FOR RESERVES | \$44,187.00 | \$44,187.00 | \$486,818.98 | \$486,057.00 | \$761.98 | 100 |
| UTILITIES INCOME | (\$40,073.67) | \$0.00 | (\$449,396.42) | \$0.00 | (\$449,396.42) | 0 |
| UTILITY EXPENSE | \$38,270.53 | \$0.00 | \$449,751.77 | \$0.00 | \$449,751.77 | 0 |
| Total EXPENSES | \$148,776.16 | \$152,954.00 | \$1,780,139.72 | \$1,682,494.00 | \$97,645.72 | 106 |
| Net Surplus or (Deficit) | \$8,176.10 | \$0.00 | (\$107,634.24) | \$0.00 | (\$107,634.24) | |

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2022 Through 11/30/2022

Year End: December

| GL No | GL Description | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD Act | YTD Bud | YTD% |
|----------------------------|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------|----------------|----------------|-----------|
| INCOME | | | | | | | | | | | | | | | | |
| ASSESSMENT INCOME | | | | | | | | | | | | | | | | |
| 50100 | Regular assessments | 151101 | 151101 | 151101 | 150503 | 151101 | 151101 | 151101 | 151101 | 151101 | 151101 | 151101 | 151101 | 1661513 | 1662111 | 100 |
| | Total-ASSESSMENT INCOME | 151101 | 151101 | 151101 | 150503 | 151101 | 151101 | 151101 | 151101 | 151101 | 151101 | 151101 | 151101 | 1661513 | 1662111 | 100 |
| OTHER MEMBER INCOME | | | | | | | | | | | | | | | | |
| 50400 | Late charge assessments | 218 | 200 | 152 | 164 | 198 | 145 | 180 | 156 | 162 | 185 | 2294 | | 4053 | 220 | 1842 |
| 50500 | Lien assessments | 120 | 120 | 80 | 0 | 0 | 40 | 40 | 0 | 40 | 40 | 80 | | 560 | 1650 | 34 |
| 50600 | Legal assessments | 0 | 0 | 0 | 0 | 90 | 0 | 20 | 0 | 0 | 0 | 36 | | 146 | 4125 | 4 |
| 50700 | Parking assessments | 280 | 280 | 280 | 360 | 320 | 400 | 0 | 400 | 400 | 320 | 320 | | 3360 | 2200 | 153 |
| 50800 | Nsf check collection | 0 | 0 | 0 | 633 | 693 | 635 | 0 | 0 | (20) | 0 | 620 | | 2561 | 5500 | 47 |
| 51000 | Resident Key/gate card income | 130 | 155 | 65 | 165 | 265 | 530 | 1690 | 465 | 531 | 182 | 73 | | 4251 | 2200 | 193 |
| | Total-OTHER MEMBER INCOM | 748 | 755 | 577 | 1322 | 1566 | 1750 | 1930 | 1021 | 1113 | 727 | 3423 | | 14931 | 15895 | 94 |
| OTHER INCOME | | | | | | | | | | | | | | | | |
| 51200 | Violation / Fine | 150 | 0 | 615 | 0 | 100 | 800 | 0 | 900 | 1900 | 50 | 200 | | 4715 | 913 | 516 |
| 51300 | Interest income | 103 | (4022) | (4595) | 31 | (4992) | (2966) | 194 | 1805 | (5538) | (435) | 2712 | | (17702) | 275 | -6437 |
| 51500 | Reimbursement income-bill ba | 0 | 0 | 0 | 0 | 0 | 270 | 420 | 80 | 0 | 0 | 128 | | 898 | 550 | 163 |
| 51700 | Tax refund income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 500 | 0 | 2419 | 0 | | 2919 | 0 | 0 |
| 52700 | Move In/Move Out Registratio | 0 | 500 | 200 | 0 | 800 | 1100 | 100 | 300 | 300 | 400 | 0 | | 3700 | 2750 | 135 |
| 54200 | Adjustment | 1220 | 1278 | 0 | (622) | (978) | 0 | 0 | 0 | 0 | 1245 | (611) | | 1531 | 0 | 0 |
| | Total-OTHER INCOME | 1473 | (2244) | (3780) | (591) | (5070) | (796) | 714 | 3585 | (3338) | 3679 | 2429 | | (3939) | 4488 | (88) |
| Total INCOME | | 153322 | 149612 | 147898 | 151234 | 147597 | 152054 | 153745 | 155708 | 148876 | 155507 | 156952 | | 1672505 | 1682494 | 99 |
| EXPENSES | | | | | | | | | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | | | | | | | | | |
| 60100 | Accounting & Audit Services | 0 | 0 | 0 | 0 | 466 | 0 | 1298 | 0 | 0 | 1250 | 0 | | 3014 | 2420 | 125 |
| 60101 | Study reserve | 0 | 0 | 0 | 0 | 900 | 899 | 0 | 0 | 0 | 0 | 0 | | 1799 | 1375 | 131 |
| 60103 | Payroll service | 495 | 288 | 288 | 181 | 407 | 378 | 301 | 277 | 176 | 191 | 571 | | 3553 | 3410 | 104 |
| 60105 | Professional Services | 0 | 0 | 0 | 0 | 0 | 0 | 46 | 0 | 0 | 0 | 0 | | 46 | 0 | 0 |
| 60200 | Bank/Other Fees | 35 | 180 | 0 | 3288 | 66 | 20 | 5 | 92 | 75 | 5 | 65 | | 3831 | 462 | 829 |
| 60205 | Office Expense | 528 | 948 | 384 | 172 | 1697 | 639 | 137 | 526 | 75 | 41 | (46) | | 5101 | 8800 | 58 |
| 60206 | Office equipment (computers) | 0 | 0 | 0 | 0 | 0 | 1245 | 0 | 0 | 371 | 0 | 0 | | 1616 | 220 | 735 |
| 60207 | 1099 forms | 12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 12 | 0 | 0 |

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2022 Through 11/30/2022

Year End: December

| GL No | GL Description | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD Act | YTD Bud | YTD% |
|-------|--------------------------------|-------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-----|---------|---------|------|
| 60300 | Legal expense, reimbursable | 120 | 120 | 80 | 0 | 90 | 100 | 40 | 0 | 85 | 328 | 116 | | 1079 | 3300 | 33 |
| 60303 | Legal | 2764 | 2712 | 0 | 4166 | 364 | 84 | 308 | 0 | 112 | 84 | 1228 | | 11822 | 11000 | 107 |
| 60400 | License,fees and permits | 0 | 0 | 0 | 0 | 0 | 0 | 582 | 0 | 0 | 1642 | 0 | | 2224 | 1100 | 202 |
| 60510 | Employee Extra (uniforms, etc. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 990 | 0 |
| 60513 | Bonuses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 1210 | 0 |
| 60600 | Management services | 1700 | 1700 | 1700 | 1700 | 1700 | 1700 | 1700 | 1700 | 1700 | 1700 | 1700 | | 18700 | 18700 | 100 |
| 60601 | Management services extras | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 220 | 0 |
| 60603 | Board Management Expense | 1393 | 0 | 40 | (1120) | 320 | 0 | 0 | 0 | 0 | 0 | 0 | | 633 | 550 | 115 |
| 60800 | Printing & postage | 447 | 251 | 1409 | 275 | 306 | 326 | 793 | 309 | 1355 | 593 | 1126 | | 7189 | 6600 | 109 |
| 60900 | Assessment refunds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 633 | | 633 | 132 | 480 |
| 61000 | Non-sufficient fund checks | 0 | 0 | 0 | 623 | 683 | 625 | 0 | 0 | 0 | 0 | 610 | | 2541 | 6281 | 40 |
| 62000 | Miscellaneous expense | 95 | 0 | 0 | 0 | 0 | 0 | 0 | 8345 | 0 | 0 | 0 | | 8440 | 2200 | 384 |
| 63100 | Wireless access point | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 385 | 0 |
| | Total-ADMINISTRATIVE | 7589 | 6199 | 3901 | 9284 | 6999 | 6016 | 5210 | 11249 | 3949 | 5834 | 6004 | | 72234 | 69355 | 104 |
| | LOAN SERVICING | | | | | | | | | | | | | | | |
| 64001 | Loan Servicing Principle | 28811 | 30003 | 31724 | 30221 | 30859 | 30436 | 31068 | 30653 | 30762 | 31384 | 30981 | | 336903 | 308000 | 109 |
| 64002 | Loan Servicing Interest | 17993 | 16801 | 15080 | 16583 | 15945 | 16368 | 15736 | 16151 | 16042 | 15420 | 15823 | | 177941 | 206844 | 86 |
| | Total-LOAN SERVICING | 46804 | 46804 | 46804 | 46804 | 46804 | 46804 | 46804 | 46804 | 46804 | 46804 | 46804 | | 514844 | 514844 | 100 |
| | SALARY ADMINISTRATIVE | | | | | | | | | | | | | | | |
| 60502 | Office Salaries Gross | 2750 | 2840 | 2661 | 2395 | 720 | 112 | 20 | 443 | 0 | 0 | 0 | | 11941 | 37400 | 32 |
| | Total-SALARY ADMINISTRATI | 2750 | 2840 | 2661 | 2395 | 720 | 112 | 20 | 443 | 0 | 0 | 0 | | 11941 | 37400 | 32 |
| | SALARY MAINTENANCE | | | | | | | | | | | | | | | |
| 60501 | Maintenance Salaries Gross | 3997 | 4987 | 4215 | 4229 | 3993 | 7165 | 4003 | 4111 | 4301 | 3948 | 7321 | | 52270 | 46200 | 113 |
| 60503 | Clubhouse Salaries Gross | 2203 | 2513 | 2338 | 2370 | 4940 | 6543 | 6328 | 5251 | 5970 | 5211 | 7604 | | 51271 | 29700 | 173 |
| | Total-SALARY MAINTENANCE | 6199 | 7500 | 6553 | 6598 | 8933 | 13708 | 10331 | 9362 | 10271 | 9160 | 14925 | | 103541 | 75900 | 136 |
| | SALARY PORTER | | | | | | | | | | | | | | | |
| 60512 | Porter Salaries Gross | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 14300 | 0 |
| | Total-SALARY PORTER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 14300 | 0 |
| | INSURANCE | | | | | | | | | | | | | | | |
| 70100 | Fidelity bond | 0 | 0 | 0 | 0 | 1566 | 0 | 0 | 0 | 0 | 0 | 0 | | 1566 | 1375 | 114 |

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2022 Through 11/30/2022

Year End: December

| GL No | GL Description | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD Act | YTD Bud | YTD% |
|-------|----------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----|---------------|---------------|------------|
| 70300 | Insurance master policy | 5861 | 5278 | 5278 | 5278 | 5272 | 5298 | 5278 | 5685 | 5949 | 5949 | 5949 | | 61076 | 66000 | 93 |
| 70400 | Worker's compensation | 0 | 383 | 783 | 583 | 583 | 583 | 0 | 714 | 370 | 719 | 719 | | 5435 | 15400 | 35 |
| 70500 | Insurance-earthquake | 10699 | 10699 | 10669 | 10699 | 10699 | 29137 | 0 | 11273 | 11273 | 11273 | 11273 | | 127694 | 119163 | 107 |
| 70700 | D & O/Cyber insurance | 0 | 0 | 0 | 0 | 5141 | 0 | 0 | 4381 | 0 | 0 | 0 | | 9522 | 6578 | 145 |
| 70800 | Insurance, Umbrella | 0 | 0 | 0 | 0 | 2258 | 0 | 0 | 263 | 0 | 0 | 0 | | 2521 | 0 | 0 |
| | Total-INSURANCE | 16560 | 16360 | 16730 | 16560 | 25519 | 35018 | 5278 | 22316 | 17591 | 17940 | 17940 | | 207813 | 208516 | 100 |
| | TAXES | | | | | | | | | | | | | | | |
| 75100 | Payroll taxes | 1301 | 1370 | 972 | 860 | 1140 | 1443 | 969 | 812 | 865 | 733 | 1186 | | 11652 | 9900 | 118 |
| 75400 | State & federal taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 5654 | 0 |
| | Total-TAXES | 1301 | 1370 | 972 | 860 | 1140 | 1443 | 969 | 812 | 865 | 733 | 1186 | | 11652 | 15554 | 75 |
| | CONTRACTED SERVICES | | | | | | | | | | | | | | | |
| 80201 | Contracted elevator service | 5004 | 0 | 0 | 5004 | 0 | 0 | 5004 | 0 | 0 | 5004 | 0 | | 20015 | 19800 | 101 |
| 80202 | Elevator repairs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 935 | 0 | 0 | 0 | | 935 | 1375 | 68 |
| 80301 | Contracted gardening service | 5200 | 5200 | 5200 | 5200 | 5200 | 5200 | 5200 | 5200 | 5200 | 5200 | 5200 | | 57200 | 57200 | 100 |
| 80302 | Landscape - Irrigation | 0 | 1300 | 24 | 480 | 0 | 1325 | 0 | 380 | 0 | 620 | 0 | | 4129 | 1375 | 300 |
| 80303 | Gardening extras/supplies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 748 | 0 |
| 80304 | Tree Trimming | 0 | 3522 | 12360 | 9343 | 1480 | 950 | 0 | 240 | 0 | 0 | 0 | | 27895 | 5500 | 507 |
| 80317 | Landscape replacement | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1000 | 0 | | 1000 | 1463 | 68 |
| 80500 | Pest Control | 0 | 0 | 0 | 0 | 0 | 0 | 300 | 0 | 0 | 0 | 0 | | 300 | 440 | 68 |
| 80501 | Contracted pest control servic | 480 | 480 | 480 | 480 | 480 | 485 | 485 | 485 | 485 | 485 | 485 | | 5310 | 5280 | 101 |
| 80503 | Pest control extras/supplies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 275 | 0 |
| 80505 | Contracted termite control | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 65 | 130 | 0 | 0 | | 195 | 3300 | 6 |
| 80509 | Contracted Termite Control Tre | 0 | 0 | 325 | 0 | 285 | 1110 | 385 | 225 | 500 | 0 | 0 | | 2830 | 5313 | 53 |
| 80601 | Contracted pool & spa service | 298 | 298 | 298 | 298 | 298 | 298 | 298 | 298 | 298 | 298 | 298 | | 3278 | 4587 | 71 |
| 80602 | Pool & spa repairs | 301 | 304 | 400 | 435 | 0 | 145 | 210 | 316 | 0 | 0 | 0 | | 2111 | 495 | 426 |
| 80603 | Pool & spa extras/supplies | 535 | 708 | 754 | 625 | 563 | 645 | 885 | 631 | 645 | 675 | 609 | | 7275 | 1837 | 396 |
| 80617 | Landscape Supplies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 275 | 0 |
| 80707 | Alarm Monitoring | 0 | 0 | 0 | 0 | 0 | 0 | 282 | 8 | 282 | 0 | 0 | | 572 | 3080 | 19 |
| 81002 | Contracted software | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 88 | 0 |
| | Total-CONTRACTED SERVICE: | 11817 | 11812 | 19841 | 21865 | 8306 | 10158 | 13048 | 8783 | 7540 | 13281 | 6592 | | 133044 | 112431 | 118 |

MAINTENANCE

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2022 Through 11/30/2022

Year End: December

| GL No | GL Description | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD Act | YTD Bud | YTD% |
|-------|-----------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----|---------------|---------------|------------|
| 63000 | Unit Maintenance/Repair | 416 | 0 | 1230 | 0 | 255 | 8480 | 0 | 0 | 866 | 0 | 0 | | 11247 | 2750 | 409 |
| 86000 | Gate Repairs | 0 | 0 | 554 | 0 | 500 | 1021 | 150 | 6279 | 0 | 2698 | 1000 | | 12202 | 3300 | 370 |
| 86101 | Fire Alarm | 386 | 0 | 386 | 0 | 0 | 386 | 0 | 915 | 386 | 0 | 0 | | 2457 | 3300 | 74 |
| 86200 | Furnishings Communal | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 825 | 0 |
| 86300 | Bldg Maint and Repairs | 13925 | 0 | 6810 | 1616 | 581 | 2016 | 0 | 5940 | 0 | 235 | 275 | | 31397 | 8800 | 357 |
| 86302 | Equipment maintenance | 0 | 292 | 395 | 0 | 900 | 0 | 0 | 0 | 0 | 609 | 311 | | 2507 | 2200 | 114 |
| 86303 | Contingency repairs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 38775 | 0 |
| 86304 | Clubhouse cleaning | 0 | 0 | 0 | 0 | 0 | 0 | 3000 | 932 | 0 | 940 | 380 | | 5252 | 0 | 0 |
| 86305 | Bldg #3 Asbestos abatement | 0 | 0 | 0 | 56235 | 0 | 0 | 0 | 0 | 9979 | 0 | 0 | | 66214 | 0 | 0 |
| 86306 | Bldg #3 design consultant | 0 | 0 | 0 | 0 | 16369 | 0 | 0 | 15780 | 0 | 25555 | 7422 | | 65126 | 0 | 0 |
| 86307 | Bldf #3 Structural repairs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 12000 | 0 | 0 | | 12000 | 0 | 0 |
| 86314 | Clubhouse expense | 560 | 375 | 280 | 0 | 1035 | 565 | (2815) | 0 | 0 | 0 | 0 | | 0 | 4400 | 0 |
| 86500 | Lighting maintenance | 181 | 0 | 0 | 0 | 0 | 828 | 0 | 236 | 0 | 492 | 235 | | 1972 | 2750 | 72 |
| 86600 | Resident Locks & keys | 1076 | 0 | 0 | 495 | 927 | 20 | 0 | 0 | 0 | 705 | 168 | | 3391 | 275 | 1233 |
| 86700 | Maintenance supplies | 0 | 27 | 71 | 377 | 2061 | 1247 | 518 | 353 | 526 | 372 | 2443 | | 7995 | 4400 | 182 |
| 86800 | Painting | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 1837 | 0 |
| 87000 | Plumbing | 128 | 0 | 0 | 0 | 1310 | 0 | 0 | 579 | 4250 | 456 | 636 | | 7358 | 16236 | 45 |
| 87100 | Roof | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 875 | 0 | 0 | 0 | | 875 | 4950 | 18 |
| 87111 | Structural Maintenance/Repair | 82 | 0 | 89 | 0 | 116 | 170 | 0 | 2015 | 0 | 123 | 71 | | 2666 | 38775 | 7 |
| 87300 | Signs | 0 | 0 | 0 | 53 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 53 | 913 | 6 |
| 87600 | Landscape - Tree | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 913 | 0 |
| 88301 | Sewer Line Cleanouts | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 185 | 0 | 0 | 0 | | 185 | 7700 | 2 |
| 88701 | Landscaping- Maintenance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 913 | 0 |
| 89300 | Gutters | 0 | 0 | 5000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 5000 | 4125 | 121 |
| | Total-MAINTENANCE | 16753 | 694 | 14814 | 58776 | 24054 | 14733 | 853 | 34088 | 28007 | 32185 | 12941 | | 237896 | 148137 | 161 |
| | PROVISION FOR RESERVES | | | | | | | | | | | | | | | |
| 98200 | Interest | 97 | 0 | 58 | 29 | 32 | 42 | 0 | 170 | 333 | 0 | 0 | | 762 | 0 | 0 |
| 98800 | Structure Maintenance/Repair | 44187 | 44187 | 44187 | 44187 | 44187 | 44187 | 44187 | 44187 | 44187 | 44187 | 44187 | | 486057 | 486057 | 100 |
| | Total-PROVISION FOR RESERV | 44284 | 44187 | 44245 | 44216 | 44219 | 44229 | 44187 | 44357 | 44520 | 44187 | 44187 | | 486819 | 486057 | 100 |
| | UTILITIES INCOME | | | | | | | | | | | | | | | |
| 50900 | Utility reimbursement | (39530) | (40696) | (38125) | (41445) | (39958) | (42880) | (41374) | (41386) | (40886) | (43045) | (40074) | | (449396) | 0 | 0 |

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2022 Through 11/30/2022

Year End: December

| GL No | GL Description | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD Act | YTD Bud | YTD% |
|-------|--------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----|----------|---------|------|
| | Total-UTILITIES INCOME | (39530) | (40696) | (38125) | (41445) | (39958) | (42880) | (41374) | (41386) | (40886) | (43045) | (40074) | | (449396) | 0 | 0 |
| | UTILITY EXPENSE | | | | | | | | | | | | | | | |
| 65100 | Utility-electric | 3053 | 2569 | 2774 | 2295 | 5044 | 2757 | 3234 | 3557 | 3578 | 2587 | 2565 | | 34014 | 0 | 0 |
| 65200 | Utility gas | 4726 | 5627 | 5880 | 5151 | 4492 | 4774 | 4985 | 4543 | 4870 | 4822 | 3827 | | 53698 | 0 | 0 |
| 65300 | Utility phone | 1339 | 880 | 886 | 905 | 911 | 925 | 932 | 1113 | 981 | 968 | 1021 | | 10860 | 0 | 0 |
| 65400 | Utility trash | 5610 | 5539 | 5523 | 5526 | 5609 | 5898 | 5511 | 5636 | 5558 | 5816 | 5921 | | 62147 | 0 | 0 |
| 65500 | Utility water & sewer | 26255 | 23387 | 26260 | 25974 | 28803 | 26673 | 26295 | 25794 | 27570 | 25665 | 24792 | | 287469 | 0 | 0 |
| 81001 | Contracted internet | 130 | 130 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | | 1564 | 0 | 0 |
| | Total-UTILITY EXPENSE | 41113 | 38131 | 41468 | 39996 | 45004 | 41173 | 41102 | 40788 | 42702 | 40004 | 38271 | | 449752 | 0 | 0 |
| | Total-Expenses Before Reserves | 111355 | 91015 | 115620 | 161694 | 127521 | 126286 | 82242 | 133260 | 116843 | 122896 | 104589 | | 1293321 | 1196437 | 108 |
| | Total EXPENSES | 155640 | 135202 | 159865 | 205910 | 171740 | 170515 | 126429 | 177616 | 161364 | 167083 | 148776 | | 1780140 | 1682494 | 106 |
| | Net Surplus or (Deficit) | (2318) | 14410 | (11967) | (54675) | (24143) | (18461) | 27316 | (21909) | (12488) | (11577) | 8176 | | (107634) | 0 | |

Surfside III Condominium Owners Association
YTD ACTUAL vs. ANNUAL BUDGET
01/01/2022 Through 11/30/2022
Year End: December

| <u>GL No</u> | <u>GL Description</u> | <u>YTD Actual</u> | <u>Annual Budget</u> | <u>Variance</u> | <u>% of Budget</u> |
|--------------|-----------------------------------|-----------------------|-----------------------|-----------------------|--------------------|
| | INCOME | | | | |
| | ASSESSMENT INCOME | | | | |
| 50100 | Regular assessments | \$1,661,513.18 | \$1,813,212.00 | (\$151,698.82) | 92 |
| | Total ASSESSMENT INCOME | \$1,661,513.18 | \$1,813,212.00 | (\$151,698.82) | 92 |
| | OTHER MEMBER INCOME | | | | |
| 50400 | Late charge assessments | \$4,053.01 | \$240.00 | \$3,813.01 | 1,689 |
| 50500 | Lien assessments | \$560.00 | \$1,800.00 | (\$1,240.00) | 31 |
| 50600 | Legal assessments | \$146.00 | \$4,500.00 | (\$4,354.00) | 3 |
| 50700 | Parking assessments | \$3,360.00 | \$2,400.00 | \$960.00 | 140 |
| 50800 | Nsf check collection | \$2,561.16 | \$6,000.00 | (\$3,438.84) | 43 |
| 51000 | Resident Key/gate card income | \$4,251.00 | \$2,400.00 | \$1,851.00 | 177 |
| | Total OTHER MEMBER INCOME | \$14,931.17 | \$17,340.00 | (\$2,408.83) | 86 |
| | OTHER INCOME | | | | |
| 51200 | Violation / Fine | \$4,715.00 | \$996.00 | \$3,719.00 | 473 |
| 51300 | Interest income | (\$17,701.58) | \$300.00 | (\$18,001.58) | -5,901 |
| 51500 | Reimbursement income-bill backs | \$897.68 | \$600.00 | \$297.68 | 150 |
| 51700 | Tax refund income | \$2,918.97 | \$0.00 | \$2,918.97 | 0 |
| 52700 | Move In/Move Out Registration Fee | \$3,700.00 | \$3,000.00 | \$700.00 | 123 |
| 54200 | Adjustment | \$1,531.06 | \$0.00 | \$1,531.06 | 0 |
| | Total OTHER INCOME | (\$3,938.87) | \$4,896.00 | (\$8,834.87) | -80 |
| | Total INCOME | \$1,672,505.48 | \$1,835,448.00 | (\$162,942.52) | 91 |
| | EXPENSES | | | | |
| | ADMINISTRATIVE | | | | |
| 60100 | Accounting & Audit Services | \$3,014.10 | \$2,640.00 | \$374.10 | 114 |
| 60101 | Study reserve | \$1,798.50 | \$1,500.00 | \$298.50 | 120 |
| 60103 | Payroll service | \$3,552.58 | \$3,720.00 | (\$167.42) | 95 |
| 60105 | Professional Services | \$46.00 | \$0.00 | \$46.00 | 0 |
| 60200 | Bank/Other Fees | \$3,831.18 | \$504.00 | \$3,327.18 | 760 |
| 60205 | Office Expense | \$5,101.48 | \$9,600.00 | (\$4,498.52) | 53 |
| 60206 | Office equipment (computers) | \$1,616.46 | \$240.00 | \$1,376.46 | 674 |
| 60207 | 1099 forms | \$11.76 | \$0.00 | \$11.76 | 0 |

Surfside III Condominium Owners Association
YTD ACTUAL vs. ANNUAL BUDGET
 01/01/2022 Through 11/30/2022
 Year End: December

| <u>GL No</u> | <u>GL Description</u> | <u>YTD Actual</u> | <u>Annual Budget</u> | <u>Variance</u> | <u>% of Budget</u> |
|--------------|---------------------------------|-------------------|----------------------|-----------------|--------------------|
| 60300 | Legal expense, reimbursable | \$1,079.00 | \$3,600.00 | (\$2,521.00) | 30 |
| 60303 | Legal | \$11,821.78 | \$12,000.00 | (\$178.22) | 99 |
| 60400 | License, fees and permits | \$2,223.84 | \$1,200.00 | \$1,023.84 | 185 |
| 60510 | Employee Extra (uniforms, etc.) | \$0.00 | \$1,080.00 | (\$1,080.00) | 0 |
| 60513 | Bonuses | \$0.00 | \$1,320.00 | (\$1,320.00) | 0 |
| 60600 | Management services | \$18,700.00 | \$20,400.00 | (\$1,700.00) | 92 |
| 60601 | Management services extras | \$0.00 | \$240.00 | (\$240.00) | 0 |
| 60603 | Board Management Expense | \$633.09 | \$600.00 | \$33.09 | 106 |
| 60800 | Printing & postage | \$7,188.89 | \$7,200.00 | (\$11.11) | 100 |
| 60900 | Assessment refunds | \$633.44 | \$144.00 | \$489.44 | 440 |
| 61000 | Non-sufficient fund checks | \$2,541.16 | \$6,852.00 | (\$4,310.84) | 37 |
| 62000 | Miscellaneous expense | \$8,440.35 | \$2,400.00 | \$6,040.35 | 352 |
| 63100 | Wireless access point | \$0.00 | \$420.00 | (\$420.00) | 0 |
| | Total ADMINISTRATIVE | \$72,233.61 | \$75,660.00 | (\$3,426.39) | 95 |
| | LOAN SERVICING | | | | |
| 64001 | Loan Servicing Principle | \$336,902.65 | \$336,000.00 | \$902.65 | 100 |
| 64002 | Loan Servicing Interest | \$177,941.35 | \$225,648.00 | (\$47,706.65) | 79 |
| | Total LOAN SERVICING | \$514,844.00 | \$561,648.00 | (\$46,804.00) | 92 |
| | SALARY ADMINISTRATIVE | | | | |
| 60502 | Office Salaries Gross | \$11,941.06 | \$40,800.00 | (\$28,858.94) | 29 |
| | Total SALARY ADMINISTRATIVE | \$11,941.06 | \$40,800.00 | (\$28,858.94) | 29 |
| | SALARY MAINTENANCE | | | | |
| 60501 | Maintenance Salaries Gross | \$52,270.37 | \$50,400.00 | \$1,870.37 | 104 |
| 60503 | Clubhouse Salaries Gross | \$51,270.51 | \$32,400.00 | \$18,870.51 | 158 |
| | Total SALARY MAINTENANCE | \$103,540.88 | \$82,800.00 | \$20,740.88 | 125 |
| | SALARY PORTER | | | | |
| 60512 | Porter Salaries Gross | \$0.00 | \$15,600.00 | (\$15,600.00) | 0 |
| | Total SALARY PORTER | \$0.00 | \$15,600.00 | (\$15,600.00) | 0 |

INSURANCE

Surfside III Condominium Owners Association
YTD ACTUAL vs. ANNUAL BUDGET
 01/01/2022 Through 11/30/2022
 Year End: December

| <u>GL No</u> | <u>GL Description</u> | <u>YTD Actual</u> | <u>Annual Budget</u> | <u>Variance</u> | <u>% of Budget</u> |
|--------------|--------------------------------------|-------------------|----------------------|-----------------|--------------------|
| 70100 | Fidelity bond | \$1,566.00 | \$1,500.00 | \$66.00 | 104 |
| 70300 | Insurance master policy | \$61,075.56 | \$72,000.00 | (\$10,924.44) | 85 |
| 70400 | Worker's compensation | \$5,434.61 | \$16,800.00 | (\$11,365.39) | 32 |
| 70500 | Insurance-earthquake | \$127,693.79 | \$129,996.00 | (\$2,302.21) | 98 |
| 70700 | D & O/Cyber insurance | \$9,522.04 | \$7,176.00 | \$2,346.04 | 133 |
| 70800 | Insurance, Umbrella | \$2,521.24 | \$0.00 | \$2,521.24 | 0 |
| | Total INSURANCE | \$207,813.24 | \$227,472.00 | (\$19,658.76) | 91 |
| | TAXES | | | | |
| 75100 | Payroll taxes | \$11,652.01 | \$10,800.00 | \$852.01 | 108 |
| 75400 | State & federal taxes | \$0.00 | \$6,168.00 | (\$6,168.00) | 0 |
| | Total TAXES | \$11,652.01 | \$16,968.00 | (\$5,315.99) | 69 |
| | CONTRACTED SERVICES | | | | |
| 80201 | Contracted elevator service | \$20,015.00 | \$21,600.00 | (\$1,585.00) | 93 |
| 80202 | Elevator repairs | \$935.00 | \$1,500.00 | (\$565.00) | 62 |
| 80301 | Contracted gardening service | \$57,200.00 | \$62,400.00 | (\$5,200.00) | 92 |
| 80302 | Landscape - Irrigation | \$4,129.00 | \$1,500.00 | \$2,629.00 | 275 |
| 80303 | Gardening extras/supplies | \$0.00 | \$816.00 | (\$816.00) | 0 |
| 80304 | Tree Trimming | \$27,895.00 | \$6,000.00 | \$21,895.00 | 465 |
| 80317 | Landscape replacement | \$1,000.00 | \$1,596.00 | (\$596.00) | 63 |
| 80500 | Pest Control | \$300.00 | \$480.00 | (\$180.00) | 63 |
| 80501 | Contracted pest control servc | \$5,310.00 | \$5,760.00 | (\$450.00) | 92 |
| 80503 | Pest control extras/supplies | \$0.00 | \$300.00 | (\$300.00) | 0 |
| 80505 | Contracted termite control | \$195.00 | \$3,600.00 | (\$3,405.00) | 5 |
| 80509 | Contracted Termite Control Treatment | \$2,830.00 | \$5,796.00 | (\$2,966.00) | 49 |
| 80601 | Contracted pool & spa service | \$3,278.00 | \$5,004.00 | (\$1,726.00) | 66 |
| 80602 | Pool & spa repairs | \$2,110.90 | \$540.00 | \$1,570.90 | 391 |
| 80603 | Pool & spa extras/supplies | \$7,274.97 | \$2,004.00 | \$5,270.97 | 363 |
| 80617 | Landscape Supplies | \$0.00 | \$300.00 | (\$300.00) | 0 |
| 80707 | Alarm Monitoring | \$571.51 | \$3,360.00 | (\$2,788.49) | 17 |
| 81002 | Contracted software | \$0.00 | \$96.00 | (\$96.00) | 0 |
| | Total CONTRACTED SERVICES | \$133,044.38 | \$122,652.00 | \$10,392.38 | 108 |

Surfside III Condominium Owners Association
YTD ACTUAL vs. ANNUAL BUDGET
 01/01/2022 Through 11/30/2022
 Year End: December

| <u>GL No</u> | <u>GL Description</u> | <u>YTD Actual</u> | <u>Annual Budget</u> | <u>Variance</u> | <u>% of Budget</u> |
|--------------|--------------------------------------|-------------------|----------------------|-----------------|--------------------|
| | MAINTENANCE | | | | |
| 63000 | Unit Maintenance/Repair | \$11,246.62 | \$3,000.00 | \$8,246.62 | 375 |
| 86000 | Gate Repairs | \$12,201.62 | \$3,600.00 | \$8,601.62 | 339 |
| 86101 | Fire Alarm | \$2,457.00 | \$3,600.00 | (\$1,143.00) | 68 |
| 86200 | Furnishings Communal | \$0.00 | \$900.00 | (\$900.00) | 0 |
| 86300 | Bldg Maint and Repairs | \$31,396.58 | \$9,600.00 | \$21,796.58 | 327 |
| 86302 | Equipment maintenance | \$2,506.78 | \$2,400.00 | \$106.78 | 104 |
| 86303 | Contingency repairs | \$0.00 | \$42,300.00 | (\$42,300.00) | 0 |
| 86304 | Clubhouse cleaning | \$5,252.40 | \$0.00 | \$5,252.40 | 0 |
| 86305 | Bldg #3 Asbestos abatement | \$66,214.00 | \$0.00 | \$66,214.00 | 0 |
| 86306 | Bldg #3 design consultant | \$65,126.29 | \$0.00 | \$65,126.29 | 0 |
| 86307 | Bldf #3 Structural repairs | \$12,000.00 | \$0.00 | \$12,000.00 | 0 |
| 86314 | Clubhouse expense | \$0.00 | \$4,800.00 | (\$4,800.00) | 0 |
| 86500 | Lighting maintenance | \$1,971.99 | \$3,000.00 | (\$1,028.01) | 66 |
| 86600 | Resident Locks & keys | \$3,390.73 | \$300.00 | \$3,090.73 | 1,130 |
| 86700 | Maintenance supplies | \$7,994.74 | \$4,800.00 | \$3,194.74 | 167 |
| 86800 | Painting | \$0.00 | \$2,004.00 | (\$2,004.00) | 0 |
| 87000 | Plumbing | \$7,357.69 | \$17,712.00 | (\$10,354.31) | 42 |
| 87100 | Roof | \$875.00 | \$5,400.00 | (\$4,525.00) | 16 |
| 87111 | Structural Maintenance/Repair - Comm | \$2,666.49 | \$42,300.00 | (\$39,633.51) | 6 |
| 87300 | Signs | \$53.28 | \$996.00 | (\$942.72) | 5 |
| 87600 | Landscape - Tree | \$0.00 | \$996.00 | (\$996.00) | 0 |
| 88301 | Sewer Line Cleanouts | \$185.00 | \$8,400.00 | (\$8,215.00) | 2 |
| 88701 | Landscaping- Maintenance | \$0.00 | \$996.00 | (\$996.00) | 0 |
| 89300 | Gutters | \$5,000.00 | \$4,500.00 | \$500.00 | 111 |
| | Total MAINTENANCE | \$237,896.21 | \$161,604.00 | \$76,292.21 | 147 |
| | PROVISION FOR RESERVES | | | | |
| 98200 | Interest | \$761.98 | \$0.00 | \$761.98 | 0 |
| 98800 | Structure Maintenance/Repair - Commu | \$486,057.00 | \$530,244.00 | (\$44,187.00) | 92 |
| | Total PROVISION FOR RESERVES | \$486,818.98 | \$530,244.00 | (\$43,425.02) | 92 |

UTILITIES INCOME

Surfside III Condominium Owners Association
YTD ACTUAL vs. ANNUAL BUDGET
 01/01/2022 Through 11/30/2022
 Year End: December

| <u>GL No</u> | <u>GL Description</u> | <u>YTD Actual</u> | <u>Annual Budget</u> | <u>Variance</u> | <u>% of Budget</u> |
|--------------|--------------------------------|-----------------------|-----------------------|----------------------|--------------------|
| 50900 | Utility reimbursement | (\$449,396.42) | \$0.00 | (\$449,396.42) | 0 |
| | Total UTILITIES INCOME | (\$449,396.42) | \$0.00 | (\$449,396.42) | 0 |
| | UTILITY EXPENSE | | | | |
| 65100 | Utility-electric | \$34,014.15 | \$0.00 | \$34,014.15 | 0 |
| 65200 | Utility gas | \$53,697.74 | \$0.00 | \$53,697.74 | 0 |
| 65300 | Utility phone | \$10,859.82 | \$0.00 | \$10,859.82 | 0 |
| 65400 | Utility trash | \$62,146.71 | \$0.00 | \$62,146.71 | 0 |
| 65500 | Utility water & sewer | \$287,468.99 | \$0.00 | \$287,468.99 | 0 |
| 81001 | Contracted internet | \$1,564.36 | \$0.00 | \$1,564.36 | 0 |
| | Total UTILITY EXPENSE | \$449,751.77 | \$0.00 | \$449,751.77 | 0 |
| | Total Expenses Before Reserves | \$1,293,320.74 | \$1,305,204.00 | (\$11,883.26) | 99 |
| | Total EXPENSES | \$1,780,139.72 | \$1,835,448.00 | (\$55,308.28) | 98 |