

Surfside III Condominium Owners Association

**FINANCIAL OVERVIEW**

Fiscal Year End: December 31, 2024

For the Month Ended: January 31, 2024

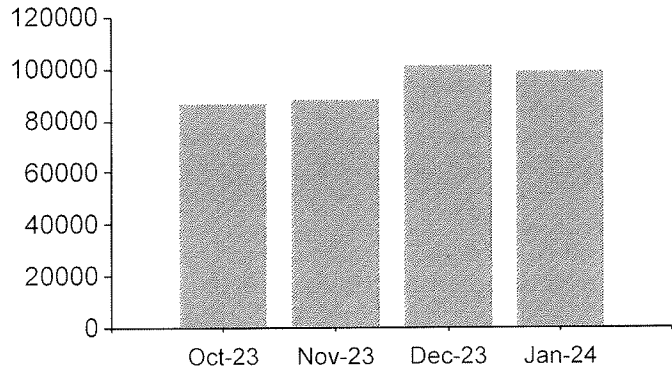
**CASH SUMMARY**

	This Month	Last Month	Change in Cash	
Operating Cash	509,512.37	463,970.24	Increase in Cash	45,542.13
Reserve Cash	1,486,280.84	1,686,263.01	Decrease in Cash	199,982.17
Average budgeted expenses / months	165,648.32			
Average # of months of available cash	3.08			

**ASSESSMENT SUMMARY**

Monthly Assessment Budget	161,298.00
Assessment Cash Received	164,725.87
<u>Total Assessments Receivable</u>	
current month due	26,560.92
31-60 days late	0.00
61-90 days late	13,456.66
over 90 days late	59,083.30
Total Assessments Due	99,100.88
Past Owners Assessments Rec.	71,022.72
Past % of Total	42%
Prepaid Assessments	50,945.15

**Accounts Receivable Trending**



**OPERATING SUMMARY**

Category	January Actual	YTD Actual	YTD Budget	YTD Variance
Total INCOME	\$220,002.72	\$220,002.72	\$165,648.32	\$54,354.40
ADMINISTRATIVE	\$3,974.14	\$3,974.14	\$4,867.99	(\$893.85)
LOAN SERVICING	\$46,804.00	\$46,804.00	\$46,804.00	\$0.00
SALARY ADMINISTRATIVE	\$2,176.69	\$2,176.69	\$5,000.00	(\$2,823.31)
SALARY MAINTENANCE	\$3,900.48	\$3,900.48	\$10,916.67	(\$7,016.19)
INSURANCE	\$21,007.54	\$21,007.54	\$23,683.66	(\$2,676.12)
TAXES	\$881.67	\$881.67	\$1,833.33	(\$951.66)
CONTRACTED SERVICES	\$10,388.69	\$10,388.69	\$13,006.33	(\$2,617.64)
MAINTENANCE	\$17,656.57	\$17,656.57	\$11,023.34	\$6,633.23
PROVISION FOR RESERVES	\$48,513.00	\$48,513.00	\$48,513.00	\$0.00
UTILITIES INCOME	(\$43,616.97)	(\$43,616.97)	\$0.00	(\$43,616.97)
UTILITY EXPENSE	\$41,759.91	\$41,759.91	\$0.00	\$41,759.91
Total EXPENSES	\$153,445.72	\$153,445.72	\$165,648.32	(\$12,202.60)
Net Surplus or (Deficit)	\$66,557.00	\$66,557.00		

**RESERVE SUMMARY**

Surfside III Condominium Owners Association

**FINANCIAL OVERVIEW**

**Fiscal Year End:** December 31, 2024

**For the Month Ended:** January 31, 2024

Contribution to Reserves this month:	48,513.00	Reserve Disbursements this month:	267,598.07
Contribution to Reserves Year-to-Date:	48,513.00	Reserve Disbursements Year-to-Date:	267,598.07

Surfside III Condominium Owners Association

**BALANCE SHEET**

As Of: 01/31/2024

Year End: December

ASSETS

CURRENT ASSETS

10100	Checking - Sunwest xxxxx1130	\$464,015.77
11100	J Street Drain Project	\$35,636.38
11500	CIT CR on deposit	\$2,314.68
11700	Pacific Western Petty Cash xxxxx3424	\$490.00
11708	Sunwest Petty Cash xxxxx4542	\$6,055.54
12000	Petty cash	\$1,000.00
	Total CURRENT ASSETS	\$509,512.37

CURRENT RESERVE ASSETS

10300	Savings - Sunwest xxxxx3850	\$374,209.51	IMMA
11600	JP Morgan/Edward Jones	\$1,112,071.33	
	Total CURRENT RESERVE ASSETS	\$1,486,280.84	

ACCOUNTS RECEIVABLE

15500	Accounts Receivable	\$170,123.60
	Total ACCOUNTS RECEIVABLE	\$170,123.60

PREPAID EXPENSES

25900	Prepaid insurance	\$0.00
	Total PREPAID EXPENSES	\$0.00

FIXED ASSETS

25000	Improvements	\$6,894,145.00
25100	Accumulated depreciation	\$(1,754,873.00)
	Total FIXED ASSETS	\$5,139,272.00

Total ASSETS		<u>\$7,305,188.81</u>
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Surfside III Condominium Owners Association

**BALANCE SHEET**

As Of: 01/31/2024

Year End: December

LIABILITIES		
CURRENT LIABILITIES		
37000	Prepaid Assessments	\$50,945.15
	Total CURRENT LIABILITIES	\$50,945.15
ACCOUNTS PAYABLE		
10101	AP - Checks Not Released	\$1.00
	Total ACCOUNTS PAYABLE	\$1.00
LOANS		
31500	Loan Pacific Premier Bank xxx4718	\$4,001,307.06
	Total LOANS	\$4,001,307.06
OTHER LIABILITIES		
31200	J Street drain project income	\$147,882.40
31201	J Street drain project expenses	\$(112,502.18)
	Total OTHER LIABILITIES	\$35,380.22
RESERVES		
	See Status of Reserves	\$1,330,878.91
	Total LIABILITIES	<b>\$5,418,512.34</b>
EQUITY		
RETAINED SURPLUS/(DEFICIT)		
45100	Retained funds	\$1,820,119.47
	Current Year Surplus (Deficit)	\$66,557.00
	Total RETAINED SURPLUS/(DEFICIT)	\$1,886,676.47
	Total EQUITY	<b>\$1,886,676.47</b>
	Total Liabilities and Equity	<b>\$7,305,188.81</b>

Surfside III Condominium Owners Association

**STATUS OF RESERVES**

01/01/2024 Through 01/31/2024

Year End: December

GL No	GL Description	Monthly Budget	Beginning Balance	----- Activity -----		--- Adjustments ---		Ending Balance
				Deposits	Expenses	Additions	Deductions	
40100	Asphalt - parking areas - replace	0.00	12,085.00	0.00	0.00	0.00	0.00	12,085.00
40103	Concrete - replace	0.00	(2,500.00)	0.00	0.00	0.00	0.00	(2,500.00)
40104	Concrete deck/walk - repair(B)	0.00	(6,500.00)	0.00	0.00	0.00	0.00	(6,500.00)
40200	Asphalt - seal and repair	0.00	(59,057.04)	0.00	0.00	0.00	0.00	(59,057.04)
40203	Resurface common walkway 1 bldg	0.00	19,179.26	0.00	49,253.42	0.00	0.00	(30,074.16)
40303	Wrought iron	0.00	(30,935.00)	0.00	0.00	0.00	0.00	(30,935.00)
40306	Bridge	0.00	3,551.84	0.00	0.00	0.00	0.00	3,551.84
40323	Railings	0.00	(324,798.56)	0.00	6,326.00	0.00	0.00	(331,124.56)
40401	Spa equipment - replace	0.00	(585.50)	0.00	0.00	0.00	0.00	(585.50)
40506	Roof	0.00	(7,115.00)	0.00	0.00	0.00	0.00	(7,115.00)
40600	Exterior surfaces - repaint	0.00	(729.00)	0.00	0.00	0.00	0.00	(729.00)
40800	Contingency	0.00	(2,563.58)	0.00	0.00	0.00	0.00	(2,563.58)
40914	Clubhouse	0.00	0.00	0.00	20,268.36	0.00	0.00	(20,268.36)
40922	Gym - refurbish	0.00	(2,248.91)	0.00	0.00	0.00	0.00	(2,248.91)
41003	Carports (20 x \$700)	0.00	17,805.00	0.00	0.00	0.00	0.00	17,805.00
41300	Campus lighting - replace	0.00	10,000.00	0.00	0.00	0.00	0.00	10,000.00
41304	Condo Electric Panels	0.00	(3,135.00)	0.00	0.00	0.00	0.00	(3,135.00)
41309	Basketball court - resurface	0.00	(3,650.00)	0.00	0.00	0.00	0.00	(3,650.00)
41401	Water heaters - replace(A)	0.00	(36,473.83)	0.00	24,425.00	0.00	0.00	(60,898.83)
41402	Water heater plumbing - replace	0.00	(12,543.56)	0.00	0.00	0.00	0.00	(12,543.56)
41800	Entry gates - replace	0.00	(1,340.25)	0.00	5,061.47	0.00	0.00	(6,401.72)
41803	Intercom - replace	0.00	(4,826.00)	0.00	0.00	0.00	0.00	(4,826.00)
41902	Metal fence and railing - repair/replace	0.00	(17,980.00)	0.00	0.00	0.00	0.00	(17,980.00)
42003	Balcony Flooring Replace (5 x \$3000)	0.00	1,968.13	0.00	0.00	0.00	0.00	1,968.13
42102	Fire system	0.00	(1,850.00)	0.00	0.00	0.00	0.00	(1,850.00)
42103	Insurance claim	0.00	2,957.10	0.00	0.00	0.00	0.00	2,957.10
42513	Electrical Panel Replacement	0.00	10,000.00	0.00	0.00	0.00	0.00	10,000.00
43007	Trash enclosures - replace	0.00	(7,500.00)	0.00	0.00	0.00	0.00	(7,500.00)
43400	Plumbing main - replace/repair	0.00	(12,918.11)	0.00	18,408.80	0.00	0.00	(31,326.91)
43800	Structural Maintenance/Repair - Comm	48,513.00	1,742,211.51	48,513.00	143,855.02	0.00	0.00	1,646,869.49

Surfside III Condominium Owners Association

**STATUS OF RESERVES**

01/01/2024 Through 01/31/2024

Year End: December

GL No	GL Description	Monthly Budget	Beginning Balance	----- Activity -----		--- Adjustments ---		Ending Balance
				Deposits	Expenses	Additions	Deductions	
43813	Loan principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43900	Balcony/walkway ceiling reinforcemen	0.00	281,440.48	0.00	0.00	0.00	0.00	281,440.48
44000	Sidewalks	0.00	(11,985.00)	0.00	0.00	0.00	0.00	(11,985.00)
<b>Total Reserves:</b>		<b>48,513.00</b>	<b>1,549,963.98</b>	<b>48,513.00</b>	<b>267,598.07</b>	<b>0.00</b>	<b>0.00</b>	<b>1,330,878.91</b>

# OPERATING STATEMENT

Surfside III Condominium Owners Association

01/01/2024 Through 01/31/2024

Year End: December

GL No	GL Description	.... Current Month ....		.... Year To Date ....		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
INCOME							
ASSESSMENT INCOME							
50100	Regular assessments	\$161,298.00	\$161,298.00	\$161,298.00	\$161,298.00	\$0.00	100
	Total ASSESSMENT INCOME	\$161,298.00	\$161,298.00	\$161,298.00	\$161,298.00	\$0.00	100
OTHER MEMBER INCOME							
50300	Special 2 assessments	\$54,468.00	\$0.00	\$54,468.00	\$0.00	\$54,468.00	0
50400	Late charge assessments	\$1,603.20	\$508.33	\$1,603.20	\$508.33	\$1,094.87	315
50500	Lien assessments	\$120.00	\$75.00	\$120.00	\$75.00	\$45.00	160
50600	Legal assessments	\$0.00	\$83.33	\$0.00	\$83.33	(\$83.33)	0
50700	Parking assessments	\$240.00	\$267.00	\$240.00	\$267.00	(\$27.00)	90
50800	Nsf check collection	\$840.00	\$333.33	\$840.00	\$333.33	\$506.67	252
51000	Resident Key/gate card income	\$251.00	\$250.00	\$251.00	\$250.00	\$1.00	100
	Total OTHER MEMBER INCOME	\$57,522.20	\$1,516.99	\$57,522.20	\$1,516.99	\$56,005.21	3,792
OTHER INCOME							
51200	Violation / Fine	\$250.00	\$83.33	\$250.00	\$83.33	\$166.67	300
51300	Interest income	\$923.42	\$2,500.00	\$923.42	\$2,500.00	(\$1,576.58)	37
51500	Reimbursement income-bill backs	\$50.00	\$41.67	\$50.00	\$41.67	\$8.33	120
52700	Move In/Move Out Registration Fee	\$0.00	\$208.33	\$0.00	\$208.33	(\$208.33)	0
54200	Adjustment	(\$40.90)	\$0.00	(\$40.90)	\$0.00	(\$40.90)	0
	Total OTHER INCOME	\$1,182.52	\$2,833.33	\$1,182.52	\$2,833.33	(\$1,650.81)	42
	<b>Total INCOME</b>	<b>\$220,002.72</b>	<b>\$165,648.32</b>	<b>\$220,002.72</b>	<b>\$165,648.32</b>	<b>\$54,354.40</b>	<b>133</b>
EXPENSES							
ADMINISTRATIVE							
60100	Accounting & Audit Services	\$0.00	\$250.00	\$0.00	\$250.00	(\$250.00)	0
60101	Study reserve	\$0.00	\$125.00	\$0.00	\$125.00	(\$125.00)	0
60103	Payroll service	\$137.90	\$333.00	\$137.90	\$333.00	(\$195.10)	41
60105	Professional Services	\$0.00	\$8.33	\$0.00	\$8.33	(\$8.33)	0
60200	Bank/Other Fees	\$75.00	\$83.33	\$75.00	\$83.33	(\$8.33)	90
60205	Office Expense	\$50.97	\$583.33	\$50.97	\$583.33	(\$532.36)	9

# OPERATING STATEMENT

Surfside III Condominium Owners Association

01/01/2024 Through 01/31/2024

Year End: December

GL No	GL Description	.... Current Month ....		.... Year To Date ....		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
60206	Office equipment (computers)	\$0.00	\$75.00	\$0.00	\$75.00	(\$75.00)	0
60207	1099 forms	\$0.00	\$1.00	\$0.00	\$1.00	(\$1.00)	0
60300	Legal expense, reimbursable	\$395.00	\$208.33	\$395.00	\$208.33	\$186.67	190
60303	Legal	\$265.50	\$250.00	\$265.50	\$250.00	\$15.50	106
60400	License, fees and permits	\$0.00	\$41.67	\$0.00	\$41.67	(\$41.67)	0
60510	Employee Extra (uniforms, etc.)	\$0.00	\$41.67	\$0.00	\$41.67	(\$41.67)	0
60513	Bonuses	\$0.00	\$208.33	\$0.00	\$208.33	(\$208.33)	0
60600	Management services	\$1,700.00	\$1,700.00	\$1,700.00	\$1,700.00	\$0.00	100
60603	Board Management Expense	\$155.00	\$41.67	\$155.00	\$41.67	\$113.33	372
60800	Printing & postage	\$261.52	\$333.33	\$261.52	\$333.33	(\$71.81)	78
60900	Assessment refunds	\$0.00	\$166.67	\$0.00	\$166.67	(\$166.67)	0
61000	Non-sufficient fund checks	\$830.00	\$334.00	\$830.00	\$334.00	\$496.00	249
62000	Miscellaneous expense	\$103.25	\$83.33	\$103.25	\$83.33	\$19.92	124
	<b>Total ADMINISTRATIVE</b>	<b>\$3,974.14</b>	<b>\$4,867.99</b>	<b>\$3,974.14</b>	<b>\$4,867.99</b>	<b>(\$893.85)</b>	<b>82</b>
	<b>LOAN SERVICING</b>						
64001	Loan Servicing Principle	\$32,562.20	\$28,000.00	\$32,562.20	\$28,000.00	\$4,562.20	116
64002	Loan Servicing Interest	\$14,241.80	\$18,804.00	\$14,241.80	\$18,804.00	(\$4,562.20)	76
	<b>Total LOAN SERVICING</b>	<b>\$46,804.00</b>	<b>\$46,804.00</b>	<b>\$46,804.00</b>	<b>\$46,804.00</b>	<b>\$0.00</b>	<b>100</b>
	<b>SALARY ADMINISTRATIVE</b>						
60502	Office Salaries Gross	\$2,176.69	\$5,000.00	\$2,176.69	\$5,000.00	(\$2,823.31)	44
	<b>Total SALARY ADMINISTRATIVE</b>	<b>\$2,176.69</b>	<b>\$5,000.00</b>	<b>\$2,176.69</b>	<b>\$5,000.00</b>	<b>(\$2,823.31)</b>	<b>44</b>
	<b>SALARY MAINTENANCE</b>						
60501	Maintenance Salaries Gross	\$2,171.93	\$5,750.00	\$2,171.93	\$5,750.00	(\$3,578.07)	38
60503	Clubhouse Salaries Gross	\$1,728.55	\$5,166.67	\$1,728.55	\$5,166.67	(\$3,438.12)	33
	<b>Total SALARY MAINTENANCE</b>	<b>\$3,900.48</b>	<b>\$10,916.67</b>	<b>\$3,900.48</b>	<b>\$10,916.67</b>	<b>(\$7,016.19)</b>	<b>36</b>
	<b>INSURANCE</b>						
70100	Fidelity bond	\$0.00	\$141.67	\$0.00	\$141.67	(\$141.67)	0
70300	Insurance master policy	\$6,793.41	\$6,000.00	\$6,793.41	\$6,000.00	\$793.41	113
70400	Worker's compensation	\$771.03	\$667.00	\$771.03	\$667.00	\$104.03	116



## OPERATING STATEMENT

Surfside III Condominium Owners Association

01/01/2024 Through 01/31/2024

Year End: December

GL No	GL Description	.... Current Month ....		.... Year To Date ....		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
70500	Insurance-earthquake	\$13,443.10	\$15,833.33	\$13,443.10	\$15,833.33	(\$2,390.23)	85
70700	D & O/Cyber insurance	\$0.00	\$833.33	\$0.00	\$833.33	(\$833.33)	0
70800	Insurance, Umbrella	\$0.00	\$208.33	\$0.00	\$208.33	(\$208.33)	0
	<b>Total INSURANCE</b>	<b>\$21,007.54</b>	<b>\$23,683.66</b>	<b>\$21,007.54</b>	<b>\$23,683.66</b>	<b>(\$2,676.12)</b>	<b>89</b>
	<b>TAXES</b>						
75100	Payroll taxes	\$881.67	\$1,583.33	\$881.67	\$1,583.33	(\$701.66)	56
75400	State & federal taxes	\$0.00	\$250.00	\$0.00	\$250.00	(\$250.00)	0
	<b>Total TAXES</b>	<b>\$881.67</b>	<b>\$1,833.33</b>	<b>\$881.67</b>	<b>\$1,833.33</b>	<b>(\$951.66)</b>	<b>48</b>
	<b>CONTRACTED SERVICES</b>						
80201	Contracted elevator service	\$0.00	\$1,666.67	\$0.00	\$1,666.67	(\$1,666.67)	0
80202	Elevator repairs	\$0.00	\$166.67	\$0.00	\$166.67	(\$166.67)	0
80301	Contracted gardening service	\$6,250.00	\$6,250.00	\$6,250.00	\$6,250.00	\$0.00	100
80302	Landscape - Irrigation	\$680.00	\$250.00	\$680.00	\$250.00	\$430.00	272
80303	Gardening extras/supplies	\$0.00	\$8.00	\$0.00	\$8.00	(\$8.00)	0
80304	Tree Trimming	\$0.00	\$2,083.33	\$0.00	\$2,083.33	(\$2,083.33)	0
80317	Landscape replacement	\$0.00	\$8.00	\$0.00	\$8.00	(\$8.00)	0
80500	Pest Control	\$0.00	\$50.00	\$0.00	\$50.00	(\$50.00)	0
80501	Contracted pest control servic	\$485.00	\$483.33	\$485.00	\$483.33	\$1.67	100
80503	Pest control extras/supplies	\$0.00	\$8.00	\$0.00	\$8.00	(\$8.00)	0
80505	Contracted termite control	\$0.00	\$8.00	\$0.00	\$8.00	(\$8.00)	0
80509	Contracted Termite Control Treatme	\$295.00	\$333.00	\$295.00	\$333.00	(\$38.00)	89
80601	Contracted pool & spa service	\$298.00	\$333.00	\$298.00	\$333.00	(\$35.00)	89
80602	Pool & spa repairs	\$0.00	\$167.00	\$0.00	\$167.00	(\$167.00)	0
80603	Pool & spa extras/supplies	\$580.69	\$583.33	\$580.69	\$583.33	(\$2.64)	100
80617	Landscape Supplies	\$0.00	\$8.00	\$0.00	\$8.00	(\$8.00)	0
80707	Alarm Monitoring	\$1,800.00	\$600.00	\$1,800.00	\$600.00	\$1,200.00	300
	<b>Total CONTRACTED SERVICES</b>	<b>\$10,388.69</b>	<b>\$13,006.33</b>	<b>\$10,388.69</b>	<b>\$13,006.33</b>	<b>(\$2,617.64)</b>	<b>80</b>
	<b>MAINTENANCE</b>						
63000	Unit Maintenance/Repair	\$702.50	\$666.67	\$702.50	\$666.67	\$35.83	105

## OPERATING STATEMENT

Surfside III Condominium Owners Association

01/01/2024 Through 01/31/2024

Year End: December

GL No	GL Description	.... Current Month ....		.... Year To Date ....		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
86000	Gate Repairs	\$0.00	\$300.00	\$0.00	\$300.00	(\$300.00)	0
86101	Fire Alarm	\$760.50	\$83.33	\$760.50	\$83.33	\$677.17	913
86200	Furnishings Communal	\$0.00	\$8.00	\$0.00	\$8.00	(\$8.00)	0
86300	Bldg Maint and Repairs	\$0.00	\$1,666.67	\$0.00	\$1,666.67	(\$1,666.67)	0
86302	Equipment maintenance	\$0.00	\$250.00	\$0.00	\$250.00	(\$250.00)	0
86303	Contingency repairs	\$0.00	\$2,061.17	\$0.00	\$2,061.17	(\$2,061.17)	0
86314	Clubhouse expense	\$0.00	\$471.67	\$0.00	\$471.67	(\$471.67)	0
86500	Lighting maintenance	\$0.00	\$166.00	\$0.00	\$166.00	(\$166.00)	0
86600	Resident Locks & keys	\$0.00	\$83.33	\$0.00	\$83.33	(\$83.33)	0
86700	Maintenance supplies	\$0.00	\$416.67	\$0.00	\$416.67	(\$416.67)	0
86800	Painting	\$0.00	\$8.33	\$0.00	\$8.33	(\$8.33)	0
87000	Plumbing	\$491.53	\$583.33	\$491.53	\$583.33	(\$91.80)	84
87100	Roof	\$15,490.00	\$42.00	\$15,490.00	\$42.00	\$15,448.00	36,881
87111	Structural Maintenance/Repair - Con	\$212.04	\$2,061.17	\$212.04	\$2,061.17	(\$1,849.13)	10
87300	Signs	\$0.00	\$17.00	\$0.00	\$17.00	(\$17.00)	0
87600	Landscape - Tree	\$0.00	\$8.00	\$0.00	\$8.00	(\$8.00)	0
88301	Sewer Line Cleanouts	\$0.00	\$1,666.67	\$0.00	\$1,666.67	(\$1,666.67)	0
88701	Landscaping- Maintenance	\$0.00	\$30.00	\$0.00	\$30.00	(\$30.00)	0
89300	Gutters	\$0.00	\$433.33	\$0.00	\$433.33	(\$433.33)	0
	<b>Total MAINTENANCE</b>	<b>\$17,656.57</b>	<b>\$11,023.34</b>	<b>\$17,656.57</b>	<b>\$11,023.34</b>	<b>\$6,633.23</b>	<b>160</b>
	<b>PROVISION FOR RESERVES</b>						
98800	Structure Maintenance/Repair - Com	\$48,513.00	\$48,513.00	\$48,513.00	\$48,513.00	\$0.00	100
	<b>Total PROVISION FOR RESERVES</b>	<b>\$48,513.00</b>	<b>\$48,513.00</b>	<b>\$48,513.00</b>	<b>\$48,513.00</b>	<b>\$0.00</b>	<b>100</b>
	<b>UTILITIES INCOME</b>						
50900	Utility reimbursement	(\$43,616.97)	\$0.00	(\$43,616.97)	\$0.00	(\$43,616.97)	0
	<b>Total UTILITIES INCOME</b>	<b>(\$43,616.97)</b>	<b>\$0.00</b>	<b>(\$43,616.97)</b>	<b>\$0.00</b>	<b>(\$43,616.97)</b>	<b>0</b>
	<b>UTILITY EXPENSE</b>						
65100	Utility-electric	\$3,590.24	\$0.00	\$3,590.24	\$0.00	\$3,590.24	0
65200	Utility gas	\$4,385.90	\$0.00	\$4,385.90	\$0.00	\$4,385.90	0

## OPERATING STATEMENT

Surfside III Condominium Owners Association

01/01/2024 Through 01/31/2024

Year End: December

<u>GL No</u>	<u>GL Description</u>	.... Current Month ....		.... Year To Date ....		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
65300	Utility phone	\$1,926.00	\$0.00	\$1,926.00	\$0.00	\$1,926.00	0
65400	Utility trash	\$5,935.72	\$0.00	\$5,935.72	\$0.00	\$5,935.72	0
65500	Utility water & sewer	\$25,764.08	\$0.00	\$25,764.08	\$0.00	\$25,764.08	0
81001	Contracted internet	\$157.97	\$0.00	\$157.97	\$0.00	\$157.97	0
	Total UTILITY EXPENSE	\$41,759.91	\$0.00	\$41,759.91	\$0.00	\$41,759.91	0
	Total Expenses Before Reserves	\$104,932.72	\$117,135.32	\$104,932.72	\$117,135.32	(\$12,202.60)	90
	Total EXPENSES	<b>\$153,445.72</b>	<b>\$165,648.32</b>	<b>\$153,445.72</b>	<b>\$165,648.32</b>	<b>(\$12,202.60)</b>	<b>93</b>
	Net Surplus or (Deficit)	<b>\$66,557.00</b>	<b>\$0.00</b>	<b>\$66,557.00</b>	<b>\$0.00</b>	<b>\$66,557.00</b>	

## OPERATING STATEMENT SUMMARY

Surfside III Condominium Owners Association

01/01/2024 Through 01/31/2024

Year End: December

	.... Current Month Actual	.... Budget	.... Year To Date Actual	.... Budget	Variance	Percent of Budget
INCOME						
ASSESSMENT INCOME	\$161,298.00	\$161,298.00	\$161,298.00	\$161,298.00	\$0.00	100
OTHER MEMBER INCOME	\$57,522.20	\$1,516.99	\$57,522.20	\$1,516.99	\$56,005.21	3,792
OTHER INCOME	\$1,182.52	\$2,833.33	\$1,182.52	\$2,833.33	(\$1,650.81)	42
<b>Total INCOME</b>	<b>\$220,002.72</b>	<b>\$165,648.32</b>	<b>\$220,002.72</b>	<b>\$165,648.32</b>	<b>\$54,354.40</b>	<b>133</b>
EXPENSES						
ADMINISTRATIVE	\$3,974.14	\$4,867.99	\$3,974.14	\$4,867.99	(\$893.85)	82
LOAN SERVICING	\$46,804.00	\$46,804.00	\$46,804.00	\$46,804.00	\$0.00	100
SALARY ADMINISTRATIVE	\$2,176.69	\$5,000.00	\$2,176.69	\$5,000.00	(\$2,823.31)	44
SALARY MAINTENANCE	\$3,900.48	\$10,916.67	\$3,900.48	\$10,916.67	(\$7,016.19)	36
INSURANCE	\$21,007.54	\$23,683.66	\$21,007.54	\$23,683.66	(\$2,676.12)	89
TAXES	\$881.67	\$1,833.33	\$881.67	\$1,833.33	(\$951.66)	48
CONTRACTED SERVICES	\$10,388.69	\$13,006.33	\$10,388.69	\$13,006.33	(\$2,617.64)	80
MAINTENANCE	\$17,656.57	\$11,023.34	\$17,656.57	\$11,023.34	\$6,633.23	160
PROVISION FOR RESERVES	\$48,513.00	\$48,513.00	\$48,513.00	\$48,513.00	\$0.00	100
UTILITIES INCOME	(\$43,616.97)	\$0.00	(\$43,616.97)	\$0.00	(\$43,616.97)	0
UTILITY EXPENSE	\$41,759.91	\$0.00	\$41,759.91	\$0.00	\$41,759.91	0
<b>Total EXPENSES</b>	<b>\$153,445.72</b>	<b>\$165,648.32</b>	<b>\$153,445.72</b>	<b>\$165,648.32</b>	<b>(\$12,202.60)</b>	<b>93</b>
<b>Net Surplus or (Deficit)</b>	<b>\$66,557.00</b>	<b>\$0.00</b>	<b>\$66,557.00</b>	<b>\$0.00</b>	<b>\$66,557.00</b>	

Surfside III Condominium Owners Association

**YTD OPERATING STATEMENT**

01/01/2024 Through 01/31/2024

Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
INCOME																
ASSESSMENT INCOME																
50100	Regular assessments	161298												161298	161298	100
	Total-ASSESSMENT INCOME	161298												161298	161298	100
OTHER MEMBER INCOME																
50300	Special 2 assessments	54468												54468	0	0
50400	Late charge assessments	1603												1603	508	315
50500	Lien assessments	120												120	75	160
50600	Legal assessments	0												0	83	0
50700	Parking assessments	240												240	267	90
50800	Nsf check collection	840												840	333	252
51000	Resident Key/gate card income	251												251	250	100
	Total-OTHER MEMBER INCOM	57522												57522	1517	3792
OTHER INCOME																
51200	Violation / Fine	250												250	83	300
51300	Interest income	923												923	2500	37
51500	Reimbursement income-bill ba	50												50	42	120
52700	Move In/Move Out Registratio	0												0	208	0
54200	Adjustment	(41)												(41)	0	0
	Total-OTHER INCOME	1183												1183	2833	42
	Total INCOME	220003												220003	165648	133
EXPENSES																
ADMINISTRATIVE																
60100	Accounting & Audit Services	0												0	250	0
60101	Study reserve	0												0	125	0
60103	Payroll service	138												138	333	41
60105	Professional Services	0												0	8	0
60200	Bank/Other Fees	75												75	83	90
60205	Office Expense	51												51	583	9
60206	Office equipment (computers)	0												0	75	0
60207	1099 forms	0												0	1	0

Surfside III Condominium Owners Association

**YTD OPERATING STATEMENT**

01/01/2024 Through 01/31/2024

Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
60300	Legal expense, reimbursable	395												395	208	190
60303	Legal	266												266	250	106
60400	License,fees and permits	0												0	42	0
60510	Employee Extra (uniforms, etc	0												0	42	0
60513	Bonuses	0												0	208	0
60600	Management services	1700												1700	1700	100
60603	Board Management Expense	155												155	42	372
60800	Printing & postage	262												262	333	78
60900	Assessment refunds	0												0	167	0
61000	Non-sufficient fund checks	830												830	334	249
62000	Miscellaneous expense	103												103	83	124
	Total-ADMINISTRATIVE	3974												3974	4868	82
	LOAN SERVICING															
64001	Loan Servicing Principle	32562												32562	28000	116
64002	Loan Servicing Interest	14242												14242	18804	76
	Total-LOAN SERVICING	46804												46804	46804	100
	SALARY ADMINISTRATIVE															
60502	Office Salaries Gross	2177												2177	5000	44
	Total-SALARY ADMINISTRAT	2177												2177	5000	44
	SALARY MAINTENANCE															
60501	Maintenance Salaries Gross	2172												2172	5750	38
60503	Clubhouse Salaries Gross	1729												1729	5167	33
	Total-SALARY MAINTENANCI	3900												3900	10917	36
	INSURANCE															
70100	Fidelity bond	0												0	142	0
70300	Insurance master policy	6793												6793	6000	113
70400	Worker's compensation	771												771	667	116
70500	Insurance-earthquake	13443												13443	15833	85
70700	D & O/Cyber insurance	0												0	833	0
70800	Insurance, Umbrella	0												0	208	0

Surfside III Condominium Owners Association

**YTD OPERATING STATEMENT**

01/01/2024 Through 01/31/2024

Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
	Total-INSURANCE	21008												21008	23684	89
	TAXES															
75100	Payroll taxes	882												882	1583	56
75400	State & federal taxes	0												0	250	0
	Total-TAXES	882												882	1833	48
	CONTRACTED SERVICES															
80201	Contracted elevator service	0												0	1667	0
80202	Elevator repairs	0												0	167	0
80301	Contracted gardening service	6250												6250	6250	100
80302	Landscape - Irrigation	680												680	250	272
80303	Gardening extras/supplies	0												0	8	0
80304	Tree Trimming	0												0	2083	0
80317	Landscape replacement	0												0	8	0
80500	Pest Control	0												0	50	0
80501	Contracted pest control servic	485												485	483	100
80503	Pest control extras/supplies	0												0	8	0
80505	Contracted termite control	0												0	8	0
80509	Contracted Termite Control Tr	295												295	333	89
80601	Contracted pool & spa service	298												298	333	89
80602	Pool & spa repairs	0												0	167	0
80603	Pool & spa extras/supplies	581												581	583	100
80617	Landscape Supplies	0												0	8	0
80707	Alarm Monitoring	1800												1800	600	300
	Total-CONTRACTED SERVICE	10389												10389	13006	80
	MAINTENANCE															
63000	Unit Maintenance/Repair	703												703	667	105
86000	Gate Repairs	0												0	300	0
86101	Fire Alarm	761												761	83	913
86200	Furnishings Communal	0												0	8	0
86300	Bldg Maint and Repairs	0												0	1667	0
86302	Equipment maintenance	0												0	250	0

Surfside III Condominium Owners Association

**YTD OPERATING STATEMENT**

01/01/2024 Through 01/31/2024

Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
86303	Contingency repairs	0												0	2061	0
86314	Clubhouse expense	0												0	472	0
86500	Lighting maintenance	0												0	166	0
86600	Resident Locks & keys	0												0	83	0
86700	Maintenance supplies	0												0	417	0
86800	Painting	0												0	8	0
87000	Plumbing	492												492	583	84
87100	Roof	15490												15490	42	36881
87111	Structural Maintenance/Repair	212												212	2061	10
87300	Signs	0												0	17	0
87600	Landscape - Tree	0												0	8	0
88301	Sewer Line Cleanouts	0												0	1667	0
88701	Landscaping- Maintenance	0												0	30	0
89300	Gutters	0												0	433	0
	Total-MAINTENANCE	17657												17657	11023	160
	PROVISION FOR RESERVES															
98800	Structure Maintenance/Repair	48513												48513	48513	100
	Total-PROVISION FOR RESER	48513												48513	48513	100
	UTILITIES INCOME															
50900	Utility reimbursement	(43617)												(43617)	0	0
	Total-UTILITIES INCOME	(43617)												(43617)	0	0
	UTILITY EXPENSE															
65100	Utility-electric	3590												3590	0	0
65200	Utility gas	4386												4386	0	0
65300	Utility phone	1926												1926	0	0
65400	Utility trash	5936												5936	0	0
65500	Utility water & sewer	25764												25764	0	0
81001	Contracted internet	158												158	0	0
	Total-UTILITY EXPENSE	41760												41760	0	0



Surfside III Condominium Owners Association

**YTD OPERATING STATEMENT**

01/01/2024 Through 01/31/2024

Year End: December

<b>GL No</b>	<b>GL Description</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>YTD Act</b>	<b>YTD Bud</b>	<b>YTD%</b>
	Total-Expenses Before Reserves	104933												104933	117135	90
	Total EXPENSES	153446												153446	165648	93
	Net Surplus or (Deficit)	66557												66557	0	

Surfside III Condominium Owners Association  
**YTD ACTUAL vs. ANNUAL BUDGET**  
01/01/2024 Through 01/31/2024  
Year End: December

<u>GL No</u>	<u>GL Description</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Variance</u>	<u>% of Budget</u>
	INCOME				
	ASSESSMENT INCOME				
50100	Regular assessments	\$161,298.00	\$1,935,576.00	(\$1,774,278.00)	8
	Total ASSESSMENT INCOME	\$161,298.00	\$1,935,576.00	(\$1,774,278.00)	8
	OTHER MEMBER INCOME				
50300	Special 2 assessments	\$54,468.00	\$0.00	\$54,468.00	0
50400	Late charge assessments	\$1,603.20	\$6,099.96	(\$4,496.76)	26
50500	Lien assessments	\$120.00	\$900.00	(\$780.00)	13
50600	Legal assessments	\$0.00	\$999.96	(\$999.96)	0
50700	Parking assessments	\$240.00	\$3,204.00	(\$2,964.00)	7
50800	Nsf check collection	\$840.00	\$3,999.96	(\$3,159.96)	21
51000	Resident Key/gate card income	\$251.00	\$3,000.00	(\$2,749.00)	8
	Total OTHER MEMBER INCOME	\$57,522.20	\$18,203.88	\$39,318.32	316
	OTHER INCOME				
51200	Violation / Fine	\$250.00	\$999.96	(\$749.96)	25
51300	Interest income	\$923.42	\$30,000.00	(\$29,076.58)	3
51500	Reimbursement income-bill backs	\$50.00	\$500.04	(\$450.04)	10
52700	Move In/Move Out Registration Fee	\$0.00	\$2,499.96	(\$2,499.96)	0
54200	Adjustment	(\$40.90)	\$0.00	(\$40.90)	0
	Total OTHER INCOME	\$1,182.52	\$33,999.96	(\$32,817.44)	3
	Total INCOME	<b>\$220,002.72</b>	<b>\$1,987,779.84</b>	<b>(\$1,767,777.12)</b>	<b>11</b>
	EXPENSES				
	ADMINISTRATIVE				
60100	Accounting & Audit Services	\$0.00	\$3,000.00	(\$3,000.00)	0
60101	Study reserve	\$0.00	\$1,500.00	(\$1,500.00)	0
60103	Payroll service	\$137.90	\$3,996.00	(\$3,858.10)	3
60105	Professional Services	\$0.00	\$99.96	(\$99.96)	0
60200	Bank/Other Fees	\$75.00	\$999.96	(\$924.96)	8
60205	Office Expense	\$50.97	\$6,999.96	(\$6,948.99)	1
60206	Office equipment (computers)	\$0.00	\$900.00	(\$900.00)	0
60207	1099 forms	\$0.00	\$12.00	(\$12.00)	0

Surfside III Condominium Owners Association  
**YTD ACTUAL vs. ANNUAL BUDGET**  
01/01/2024 Through 01/31/2024  
Year End: December

<u>GL No</u>	<u>GL Description</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Variance</u>	<u>% of Budget</u>
60300	Legal expense, reimbursable	\$395.00	\$2,499.96	(\$2,104.96)	16
60303	Legal	\$265.50	\$3,000.00	(\$2,734.50)	9
60400	License, fees and permits	\$0.00	\$500.04	(\$500.04)	0
60510	Employee Extra (uniforms, etc.)	\$0.00	\$500.04	(\$500.04)	0
60513	Bonuses	\$0.00	\$2,499.96	(\$2,499.96)	0
60600	Management services	\$1,700.00	\$20,400.00	(\$18,700.00)	8
60603	Board Management Expense	\$155.00	\$500.04	(\$345.04)	31
60800	Printing & postage	\$261.52	\$3,999.96	(\$3,738.44)	7
60900	Assessment refunds	\$0.00	\$2,000.04	(\$2,000.04)	0
61000	Non-sufficient fund checks	\$830.00	\$4,008.00	(\$3,178.00)	21
62000	Miscellaneous expense	\$103.25	\$999.96	(\$896.71)	10
	<b>Total ADMINISTRATIVE</b>	<b>\$3,974.14</b>	<b>\$58,415.88</b>	<b>(\$54,441.74)</b>	<b>7</b>
	<b>LOAN SERVICING</b>				
64001	Loan Servicing Principle	\$32,562.20	\$336,000.00	(\$303,437.80)	10
64002	Loan Servicing Interest	\$14,241.80	\$225,648.00	(\$211,406.20)	6
	<b>Total LOAN SERVICING</b>	<b>\$46,804.00</b>	<b>\$561,648.00</b>	<b>(\$514,844.00)</b>	<b>8</b>
	<b>SALARY ADMINISTRATIVE</b>				
60502	Office Salaries Gross	\$2,176.69	\$60,000.00	(\$57,823.31)	4
	<b>Total SALARY ADMINISTRATIVE</b>	<b>\$2,176.69</b>	<b>\$60,000.00</b>	<b>(\$57,823.31)</b>	<b>4</b>
	<b>SALARY MAINTENANCE</b>				
60501	Maintenance Salaries Gross	\$2,171.93	\$69,000.00	(\$66,828.07)	3
60503	Clubhouse Salaries Gross	\$1,728.55	\$62,000.04	(\$60,271.49)	3
	<b>Total SALARY MAINTENANCE</b>	<b>\$3,900.48</b>	<b>\$131,000.04</b>	<b>(\$127,099.56)</b>	<b>3</b>
	<b>INSURANCE</b>				
70100	Fidelity bond	\$0.00	\$1,700.04	(\$1,700.04)	0
70300	Insurance master policy	\$6,793.41	\$72,000.00	(\$65,206.59)	9
70400	Worker's compensation	\$771.03	\$8,004.00	(\$7,232.97)	10
70500	Insurance-earthquake	\$13,443.10	\$189,999.96	(\$176,556.86)	7
70700	D & O/Cyber insurance	\$0.00	\$9,999.96	(\$9,999.96)	0
70800	Insurance, Umbrella	\$0.00	\$2,499.96	(\$2,499.96)	0

Surfside III Condominium Owners Association

**YTD ACTUAL vs. ANNUAL BUDGET**

01/01/2024 Through 01/31/2024

Year End: December

<u>GL No</u>	<u>GL Description</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Variance</u>	<u>% of Budget</u>
	Total INSURANCE	\$21,007.54	\$284,203.92	(\$263,196.38)	7
	TAXES				
75100	Payroll taxes	\$881.67	\$18,999.96	(\$18,118.29)	5
75400	State & federal taxes	\$0.00	\$3,000.00	(\$3,000.00)	0
	Total TAXES	\$881.67	\$21,999.96	(\$21,118.29)	4
	CONTRACTED SERVICES				
80201	Contracted elevator service	\$0.00	\$20,000.04	(\$20,000.04)	0
80202	Elevator repairs	\$0.00	\$2,000.04	(\$2,000.04)	0
80301	Contracted gardening service	\$6,250.00	\$75,000.00	(\$68,750.00)	8
80302	Landscape - Irrigation	\$680.00	\$3,000.00	(\$2,320.00)	23
80303	Gardening extras/supplies	\$0.00	\$96.00	(\$96.00)	0
80304	Tree Trimming	\$0.00	\$24,999.96	(\$24,999.96)	0
80317	Landscape replacement	\$0.00	\$96.00	(\$96.00)	0
80500	Pest Control	\$0.00	\$600.00	(\$600.00)	0
80501	Contracted pest control servie	\$485.00	\$5,799.96	(\$5,314.96)	8
80503	Pest control extras/supplies	\$0.00	\$96.00	(\$96.00)	0
80505	Contracted termite control	\$0.00	\$96.00	(\$96.00)	0
80509	Contracted Termite Control Treatment	\$295.00	\$3,996.00	(\$3,701.00)	7
80601	Contracted pool & spa service	\$298.00	\$3,996.00	(\$3,698.00)	7
80602	Pool & spa repairs	\$0.00	\$2,004.00	(\$2,004.00)	0
80603	Pool & spa extras/supplies	\$580.69	\$6,999.96	(\$6,419.27)	8
80617	Landscape Supplies	\$0.00	\$96.00	(\$96.00)	0
80707	Alarm Monitoring	\$1,800.00	\$7,200.00	(\$5,400.00)	25
	Total CONTRACTED SERVICES	\$10,388.69	\$156,075.96	(\$145,687.27)	7
	MAINTENANCE				
63000	Unit Maintenance/Repair	\$702.50	\$8,000.04	(\$7,297.54)	9
86000	Gate Repairs	\$0.00	\$3,600.00	(\$3,600.00)	0
86101	Fire Alarm	\$760.50	\$999.96	(\$239.46)	76
86200	Furnishings Communal	\$0.00	\$96.00	(\$96.00)	0
86300	Bldg Maint and Repairs	\$0.00	\$20,000.04	(\$20,000.04)	0
86302	Equipment maintenance	\$0.00	\$3,000.00	(\$3,000.00)	0

Surfside III Condominium Owners Association

**YTD ACTUAL vs. ANNUAL BUDGET**

01/01/2024 Through 01/31/2024

Year End: December

<u>GL No</u>	<u>GL Description</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Variance</u>	<u>% of Budget</u>
86303	Contingency repairs	\$0.00	\$24,734.04	(\$24,734.04)	0
86314	Clubhouse expense	\$0.00	\$5,660.04	(\$5,660.04)	0
86500	Lighting maintenance	\$0.00	\$1,992.00	(\$1,992.00)	0
86600	Resident Locks & keys	\$0.00	\$999.96	(\$999.96)	0
86700	Maintenance supplies	\$0.00	\$5,000.04	(\$5,000.04)	0
86800	Painting	\$0.00	\$99.96	(\$99.96)	0
87000	Plumbing	\$491.53	\$6,999.96	(\$6,508.43)	7
87100	Roof	\$15,490.00	\$504.00	\$14,986.00	3,073
87111	Structural Maintenance/Repair - Comm	\$212.04	\$24,734.04	(\$24,522.00)	1
87300	Signs	\$0.00	\$204.00	(\$204.00)	0
87600	Landscape - Tree	\$0.00	\$96.00	(\$96.00)	0
88301	Sewer Line Cleanouts	\$0.00	\$20,000.04	(\$20,000.04)	0
88701	Landscaping- Maintenance	\$0.00	\$360.00	(\$360.00)	0
89300	Gutters	\$0.00	\$5,199.96	(\$5,199.96)	0
	<b>Total MAINTENANCE</b>	<b>\$17,656.57</b>	<b>\$132,280.08</b>	<b>(\$114,623.51)</b>	<b>13</b>
	<b>PROVISION FOR RESERVES</b>				
98800	Structure Maintenance/Repair - Commu	\$48,513.00	\$582,156.00	(\$533,643.00)	8
	<b>Total PROVISION FOR RESERVES</b>	<b>\$48,513.00</b>	<b>\$582,156.00</b>	<b>(\$533,643.00)</b>	<b>8</b>
	<b>UTILITIES INCOME</b>				
50900	Utility reimbursement	(\$43,616.97)	\$0.00	(\$43,616.97)	0
	<b>Total UTILITIES INCOME</b>	<b>(\$43,616.97)</b>	<b>\$0.00</b>	<b>(\$43,616.97)</b>	<b>0</b>
	<b>UTILITY EXPENSE</b>				
65100	Utility-electric	\$3,590.24	\$0.00	\$3,590.24	0
65200	Utility gas	\$4,385.90	\$0.00	\$4,385.90	0
65300	Utility phone	\$1,926.00	\$0.00	\$1,926.00	0
65400	Utility trash	\$5,935.72	\$0.00	\$5,935.72	0
65500	Utility water & sewer	\$25,764.08	\$0.00	\$25,764.08	0
81001	Contracted internet	\$157.97	\$0.00	\$157.97	0
	<b>Total UTILITY EXPENSE</b>	<b>\$41,759.91</b>	<b>\$0.00</b>	<b>\$41,759.91</b>	<b>0</b>

Surfside III Condominium Owners Association  
**YTD ACTUAL vs. ANNUAL BUDGET**  
 01/01/2024 Through 01/31/2024  
 Year End: December

<u>GL No</u>	<u>GL Description</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Total	Expenses Before Reserves	\$104,932.72	\$1,405,623.84	(\$1,300,691.12)	7
Total	EXPENSES	<b>\$153,445.72</b>	<b>\$1,987,779.84</b>	<b>(\$1,834,334.12)</b>	<b>8</b>