

Surfside III Condominium Owners Association

FINANCIAL OVERVIEW

Fiscal Year End: December 31, 2024

For the Month Ended: March 31, 2024

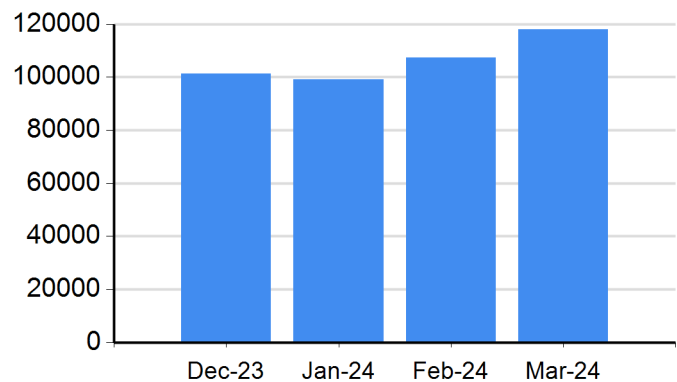
CASH SUMMARY

	This Month	Last Month	Change in Cash	
Operating Cash	564,732.85	521,313.13	Increase in Cash	43,419.72
Reserve Cash	1,518,242.76	1,522,775.26	Decrease in Cash	4,532.50
Average budgeted expenses / months	165,648.32			
Average # of months of available cash	3.41			

ASSESSMENT SUMMARY

Monthly Assessment Budget	161,298.00
Assessment Cash Received	162,315.15
<u>Total Assessments Receivable</u>	
current month due	34,081.14
31-60 days late	13,220.82
61-90 days late	11,719.32
over 90 days late	58,924.60
Total Assessments Due	117,945.88
Past Owners Assessments Rec.	70,990.01
Past % of Total	38%
Prepaid Assessments	48,761.01

Accounts Receivable Trending



OPERATING SUMMARY

Category	March Actual	YTD Actual	YTD Budget	YTD Variance
Total INCOME	\$229,248.28	\$674,048.73	\$496,944.96	\$177,103.77
ADMINISTRATIVE	\$7,933.43	\$17,630.57	\$14,603.97	\$3,026.60
LOAN SERVICING	\$46,804.00	\$140,412.00	\$140,412.00	\$0.00
SALARY ADMINISTRATIVE	\$2,283.83	\$11,403.13	\$15,000.00	(\$3,596.87)
SALARY MAINTENANCE	\$4,174.73	\$20,781.08	\$32,750.01	(\$11,968.93)
INSURANCE	\$27,056.92	\$64,057.62	\$71,050.98	(\$6,993.36)
TAXES	\$629.29	\$4,088.17	\$5,499.99	(\$1,411.82)
CONTRACTED SERVICES	\$9,430.33	\$50,098.57	\$39,018.99	\$11,079.58
MAINTENANCE	\$37,786.50	\$98,501.60	\$33,070.02	\$65,431.58
PROVISION FOR RESERVES	\$48,513.00	\$145,539.00	\$145,539.00	\$0.00
UTILITIES INCOME	(\$39,621.46)	(\$124,063.17)	\$0.00	(\$124,063.17)
UTILITY EXPENSE	\$39,015.25	\$119,185.98	\$0.00	\$119,185.98
Total EXPENSES	\$184,005.82	\$547,634.55	\$496,944.96	\$50,689.59
Net Surplus or (Deficit)	\$45,242.46	\$126,414.18		

RESERVE SUMMARY

Surfside III Condominium Owners Association

FINANCIAL OVERVIEW

Fiscal Year End: December 31, 2024

For the Month Ended: March 31, 2024

Contribution to Reserves this month:	48,513.00	Reserve Disbursements this month:	11,641.48
Contribution to Reserves Year-to-Date:	145,539.00	Reserve Disbursements Year-to-Date:	332,492.58

Surfside III Condominium Owners Association

BALANCE SHEET

As Of: 03/31/2024

Year End: December

ASSETS

CURRENT ASSETS			
10100	Checking - Sunwest xxxxx1130	\$518,725.90	
11100	J Street Drain Project	\$35,650.59	
11500	CIT CR on deposit	\$2,315.82	
11700	Pacific Western Petty Cash xxxxx3424	\$485.00	
11708	Sunwest Petty Cash xxxxx4542	\$6,055.54	
12000	Petty cash	\$1,500.00	
	Total CURRENT ASSETS	\$564,732.85	
CURRENT RESERVE ASSETS			
10300	Savings - Sunwest xxxxx3850	\$402,889.65	IMMA
11600	JP Morgan/Edward Jones	\$1,115,353.11	
	Total CURRENT RESERVE ASSETS	\$1,518,242.76	
ACCOUNTS RECEIVABLE			
15500	Accounts Receivable	\$188,935.89	
	Total ACCOUNTS RECEIVABLE	\$188,935.89	
PREPAID EXPENSES			
25900	Prepaid insurance	\$0.00	
	Total PREPAID EXPENSES	\$0.00	
FIXED ASSETS			
25000	Improvements	\$6,894,145.00	
25100	Accumulated depreciation	\$(1,754,873.00)	
	Total FIXED ASSETS	\$5,139,272.00	
	Total ASSETS	\$7,411,183.50	

Surfside III Condominium Owners Association

BALANCE SHEET

As Of: 03/31/2024

Year End: December

LIABILITIES

CURRENT LIABILITIES

37000	Prepaid Assessments	\$48,761.01
	Total CURRENT LIABILITIES	\$48,761.01

ACCOUNTS PAYABLE

10101	AP - Checks Not Released	\$16.00
	Total ACCOUNTS PAYABLE	\$16.00

LOANS

31500	Loan Pacific Premier Bank xxx4718	\$3,934,933.40
	Total LOANS	\$3,934,933.40

OTHER LIABILITIES

31200	J Street drain project income	\$147,882.40
31201	J Street drain project expenses	\$(112,502.18)
	Total OTHER LIABILITIES	\$35,380.22

RESERVES

	See Status of Reserves	\$1,379,185.56
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Total	LIABILITIES	\$5,398,276.19
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EQUITY

RETAINED SURPLUS/(DEFICIT)

45100	Retained funds	\$1,886,493.13
	Current Year Surplus (Deficit)	\$126,414.18
	Total RETAINED SURPLUS/(DEFICIT)	\$2,012,907.31

Total	EQUITY	\$2,012,907.31
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Total	Liabilities and Equity	\$7,411,183.50
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Surfside III Condominium Owners Association

STATUS OF RESERVES

01/01/2024 Through 03/31/2024

Year End: December

GL No	GL Description	Monthly Budget	Beginning Balance	----- Activity -----		--- Adjustments ---		Ending Balance
				Deposits	Expenses	Additions	Deductions	
40100	Asphalt - parking areas - replace	0.00	12,085.00	0.00	0.00	0.00	0.00	12,085.00
40103	Concrete - replace	0.00	(2,500.00)	0.00	0.00	0.00	0.00	(2,500.00)
40104	Concrete deck/walk - repair(B)	0.00	(6,500.00)	0.00	0.00	0.00	0.00	(6,500.00)
40200	Asphalt - seal and repair	0.00	(59,057.04)	0.00	0.00	0.00	0.00	(59,057.04)
40203	Resurface common walkway 1 bldg	0.00	19,179.26	0.00	72,536.38	0.00	0.00	(53,357.12)
40303	Wrought iron	0.00	(30,935.00)	0.00	0.00	0.00	0.00	(30,935.00)
40306	Bridge	0.00	3,551.84	0.00	0.00	0.00	0.00	3,551.84
40323	Railings	0.00	(324,798.56)	0.00	12,826.00	0.00	0.00	(337,624.56)
40401	Spa equipment - replace	0.00	(585.50)	0.00	0.00	0.00	0.00	(585.50)
40506	Roof	0.00	(7,115.00)	0.00	0.00	0.00	0.00	(7,115.00)
40600	Exterior surfaces - repaint	0.00	(729.00)	0.00	0.00	0.00	0.00	(729.00)
40800	Contingency	0.00	(2,563.58)	0.00	0.00	0.00	0.00	(2,563.58)
40914	Clubhouse	0.00	0.00	0.00	20,268.36	0.00	0.00	(20,268.36)
40919	Interior repairs	0.00	0.00	0.00	11,663.55	0.00	0.00	(11,663.55)
40922	Gym - refurbish	0.00	(2,248.91)	0.00	0.00	0.00	0.00	(2,248.91)
41003	Carports (20 x \$700)	0.00	17,805.00	0.00	13,080.00	0.00	0.00	4,725.00
41008	Bridge repair	0.00	0.00	0.00	2,541.00	0.00	0.00	(2,541.00)
41300	Campus lighting - replace	0.00	10,000.00	0.00	1,545.00	0.00	0.00	8,455.00
41304	Condo Electric Panels	0.00	(3,135.00)	0.00	0.00	0.00	0.00	(3,135.00)
41309	Basketball court - resurface	0.00	(3,650.00)	0.00	0.00	0.00	0.00	(3,650.00)
41401	Water heaters - replace(A)	0.00	(36,473.83)	0.00	24,425.00	0.00	0.00	(60,898.83)
41402	Water heater plumbing - replace	0.00	(12,543.56)	0.00	0.00	0.00	0.00	(12,543.56)
41800	Entry gates - replace	0.00	(1,340.25)	0.00	5,061.47	0.00	0.00	(6,401.72)
41803	Intercom - replace	0.00	(4,826.00)	0.00	0.00	0.00	0.00	(4,826.00)
41902	Metal fence and railing - repair/replace	0.00	(17,980.00)	0.00	0.00	0.00	0.00	(17,980.00)
42003	Balcony Flooring Replace (5 x \$3000)	0.00	1,968.13	0.00	0.00	0.00	0.00	1,968.13
42102	Fire system	0.00	(1,850.00)	0.00	0.00	0.00	0.00	(1,850.00)
42103	Insurance claim	0.00	2,957.10	0.00	0.00	0.00	0.00	2,957.10
42513	Electrical Panel Replacement	0.00	10,000.00	0.00	0.00	0.00	0.00	10,000.00
43007	Trash enclosures - replace	0.00	(7,500.00)	0.00	0.00	0.00	0.00	(7,500.00)

Surfside III Condominium Owners Association

STATUS OF RESERVES

01/01/2024 Through 03/31/2024

Year End: December

GL No	GL Description	Monthly Budget	Beginning Balance	----- Activity -----		--- Adjustments ---		Ending Balance
				Deposits	Expenses	Additions	Deductions	
43400	Plumbing main - replace/repair	0.00	(12,918.11)	0.00	18,408.80	0.00	0.00	(31,326.91)
43800	Structural Maintenance/Repair - Communal	48,513.00	1,742,211.51	145,539.00	150,137.02	16,175.16	0.00	1,753,788.65
43813	Loan principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43900	Balcony/walkway ceiling reinforcement fur	0.00	281,440.48	0.00	0.00	0.00	0.00	281,440.48
44000	Sidewalks	0.00	(11,985.00)	0.00	0.00	0.00	0.00	(11,985.00)
Total Reserves:		48,513.00	1,549,963.98	145,539.00	332,492.58	16,175.16	0.00	1,379,185.56

OPERATING STATEMENT
 Surfside III Condominium Owners Association
 01/01/2024 Through 03/31/2024
 Year End: December

GL No	GL Description	.... Current Month ....		.... Year To Date		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
INCOME							
ASSESSMENT INCOME							
50100	Regular assessments	\$164,343.59	\$161,298.00	\$486,939.59	\$483,894.00	\$3,045.59	101
	Total ASSESSMENT INCOME	\$164,343.59	\$161,298.00	\$486,939.59	\$483,894.00	\$3,045.59	101
OTHER MEMBER INCOME							
50200	Special 1 assessments	\$532.00	\$0.00	\$1,064.00	\$0.00	\$1,064.00	0
50300	Special 2 assessments	\$54,112.00	\$0.00	\$163,048.00	\$0.00	\$163,048.00	0
50400	Late charge assessments	\$3,883.64	\$508.33	\$7,535.71	\$1,524.99	\$6,010.72	494
50500	Lien assessments	\$4,080.00	\$75.00	\$4,320.00	\$225.00	\$4,095.00	1,920
50600	Legal assessments	\$0.00	\$83.33	\$970.00	\$249.99	\$720.01	388
50700	Parking assessments	\$280.00	\$267.00	\$840.00	\$801.00	\$39.00	105
50800	Nsf check collection	\$0.00	\$333.33	\$1,665.04	\$999.99	\$665.05	167
51000	Resident Key/gate card income	\$113.00	\$250.00	\$708.00	\$750.00	(\$42.00)	94
	Total OTHER MEMBER INCOME	\$63,000.64	\$1,516.99	\$180,150.75	\$4,550.97	\$175,599.78	3,959
OTHER INCOME							
51200	Violation / Fine	\$0.00	\$83.33	\$350.00	\$249.99	\$100.01	140
51300	Interest income	\$208.08	\$2,500.00	\$4,703.32	\$7,500.00	(\$2,796.68)	63
51500	Reimbursement income-bill backs	\$0.00	\$41.67	\$50.00	\$125.01	(\$75.01)	40
51700	Tax refund income	\$1,595.97	\$0.00	\$1,595.97	\$0.00	\$1,595.97	0
52700	Move In/Move Out Registration Fee	\$100.00	\$208.33	\$300.00	\$624.99	(\$324.99)	48
54200	Adjustment	\$0.00	\$0.00	(\$40.90)	\$0.00	(\$40.90)	0
	Total OTHER INCOME	\$1,904.05	\$2,833.33	\$6,958.39	\$8,499.99	(\$1,541.60)	82
	Total INCOME	\$229,248.28	\$165,648.32	\$674,048.73	\$496,944.96	\$177,103.77	136
EXPENSES							
ADMINISTRATIVE							
60100	Accounting & Audit Services	\$0.00	\$250.00	\$0.00	\$750.00	(\$750.00)	0
60101	Study reserve	\$0.00	\$125.00	\$0.00	\$375.00	(\$375.00)	0
60103	Payroll service	\$0.00	\$333.00	\$137.90	\$999.00	(\$861.10)	14
60105	Professional Services	\$0.00	\$8.33	\$0.00	\$24.99	(\$24.99)	0

OPERATING STATEMENT
 Surfside III Condominium Owners Association
 01/01/2024 Through 03/31/2024
 Year End: December

GL No	GL Description	.... Current Month ....		.... Year To Date		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
60200	Bank/Other Fees	\$0.00	\$83.33	\$302.60	\$249.99	\$52.61	121
60205	Office Expense	\$302.48	\$583.33	\$1,246.88	\$1,749.99	(\$503.11)	71
60206	Office equipment (computers)	\$0.00	\$75.00	\$0.00	\$225.00	(\$225.00)	0
60207	1099 forms	\$0.00	\$1.00	\$0.00	\$3.00	(\$3.00)	0
60300	Legal expense, reimbursable	\$3,680.00	\$208.33	\$5,565.00	\$624.99	\$4,940.01	890
60303	Legal	\$0.00	\$250.00	\$265.50	\$750.00	(\$484.50)	35
60400	License,fees and permits	\$0.00	\$41.67	\$0.00	\$125.01	(\$125.01)	0
60510	Employee Extra (uniforms, etc.)	\$0.00	\$41.67	\$0.00	\$125.01	(\$125.01)	0
60513	Bonuses	\$0.00	\$208.33	\$0.00	\$624.99	(\$624.99)	0
60600	Management services	\$1,700.00	\$1,700.00	\$5,100.00	\$5,100.00	\$0.00	100
60603	Board Management Expense	\$45.00	\$41.67	\$200.00	\$125.01	\$74.99	160
60800	Printing & postage	\$400.84	\$333.33	\$1,033.48	\$999.99	\$33.49	103
60900	Assessment refunds	\$0.00	\$166.67	\$0.00	\$500.01	(\$500.01)	0
61000	Non-sufficient fund checks	\$1,805.11	\$334.00	\$3,445.15	\$1,002.00	\$2,443.15	344
62000	Miscellaneous expense	\$0.00	\$83.33	\$334.06	\$249.99	\$84.07	134
	Total ADMINISTRATIVE	\$7,933.43	\$4,867.99	\$17,630.57	\$14,603.97	\$3,026.60	121
	LOAN SERVICING						
64001	Loan Servicing Principle	\$33,696.50	\$28,000.00	\$98,935.86	\$84,000.00	\$14,935.86	118
64002	Loan Servicing Interest	\$13,107.50	\$18,804.00	\$41,476.14	\$56,412.00	(\$14,935.86)	74
	Total LOAN SERVICING	\$46,804.00	\$46,804.00	\$140,412.00	\$140,412.00	\$0.00	100
	SALARY ADMINISTRATIVE						
60502	Office Salaries Gross	\$2,283.83	\$5,000.00	\$11,403.13	\$15,000.00	(\$3,596.87)	76
	Total SALARY ADMINISTRATIVE	\$2,283.83	\$5,000.00	\$11,403.13	\$15,000.00	(\$3,596.87)	76
	SALARY MAINTENANCE						
60501	Maintenance Salaries Gross	\$2,257.29	\$5,750.00	\$11,185.35	\$17,250.00	(\$6,064.65)	65
60503	Clubhouse Salaries Gross	\$1,917.44	\$5,166.67	\$9,595.73	\$15,500.01	(\$5,904.28)	62
	Total SALARY MAINTENANCE	\$4,174.73	\$10,916.67	\$20,781.08	\$32,750.01	(\$11,968.93)	63
	INSURANCE						
70100	Fidelity bond	\$0.00	\$141.67	\$0.00	\$425.01	(\$425.01)	0

OPERATING STATEMENT
 Surfside III Condominium Owners Association
 01/01/2024 Through 03/31/2024
 Year End: December

GL No	GL Description	.... Current Month ....		.... Year To Date		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
70300	Insurance master policy	\$13,614.82	\$6,000.00	\$20,408.23	\$18,000.00	\$2,408.23	113
70400	Worker's compensation	\$0.00	\$667.00	\$3,322.09	\$2,001.00	\$1,321.09	166
70500	Insurance-earthquake	\$13,442.10	\$15,833.33	\$40,327.30	\$47,499.99	(\$7,172.69)	85
70700	D & O/Cyber insurance	\$0.00	\$833.33	\$0.00	\$2,499.99	(\$2,499.99)	0
70800	Insurance, Umbrella	\$0.00	\$208.33	\$0.00	\$624.99	(\$624.99)	0
	Total INSURANCE	\$27,056.92	\$23,683.66	\$64,057.62	\$71,050.98	(\$6,993.36)	90
	TAXES						
75100	Payroll taxes	\$629.29	\$1,583.33	\$4,088.17	\$4,749.99	(\$661.82)	86
75400	State & federal taxes	\$0.00	\$250.00	\$0.00	\$750.00	(\$750.00)	0
	Total TAXES	\$629.29	\$1,833.33	\$4,088.17	\$5,499.99	(\$1,411.82)	74
	CONTRACTED SERVICES						
80201	Contracted elevator service	\$0.00	\$1,666.67	\$5,489.57	\$5,000.01	\$489.56	110
80202	Elevator repairs	\$0.00	\$166.67	\$8,009.07	\$500.01	\$7,509.06	1,602
80301	Contracted gardening service	\$6,250.00	\$6,250.00	\$18,750.00	\$18,750.00	\$0.00	100
80302	Landscape - Irrigation	\$0.00	\$250.00	\$8,796.17	\$750.00	\$8,046.17	1,173
80303	Gardening extras/supplies	\$400.00	\$8.00	\$400.00	\$24.00	\$376.00	1,667
80304	Tree Trimming	\$150.00	\$2,083.33	\$300.00	\$6,249.99	(\$5,949.99)	5
80317	Landscape replacement	\$0.00	\$8.00	\$0.00	\$24.00	(\$24.00)	0
80500	Pest Control	\$0.00	\$50.00	\$0.00	\$150.00	(\$150.00)	0
80501	Contracted pest control servic	\$485.00	\$483.33	\$1,455.00	\$1,449.99	\$5.01	100
80503	Pest control extras/supplies	\$0.00	\$8.00	\$0.00	\$24.00	(\$24.00)	0
80505	Contracted termite control	\$0.00	\$8.00	\$0.00	\$24.00	(\$24.00)	0
80509	Contracted Termite Control Treatment	\$935.00	\$333.00	\$2,145.00	\$999.00	\$1,146.00	215
80601	Contracted pool & spa service	\$298.00	\$333.00	\$894.00	\$999.00	(\$105.00)	89
80602	Pool & spa repairs	\$326.72	\$167.00	\$326.72	\$501.00	(\$174.28)	65
80603	Pool & spa extras/supplies	\$585.61	\$583.33	\$1,733.04	\$1,749.99	(\$16.95)	99
80617	Landscape Supplies	\$0.00	\$8.00	\$0.00	\$24.00	(\$24.00)	0
80707	Alarm Monitoring	\$0.00	\$600.00	\$1,800.00	\$1,800.00	\$0.00	100
	Total CONTRACTED SERVICES	\$9,430.33	\$13,006.33	\$50,098.57	\$39,018.99	\$11,079.58	128

OPERATING STATEMENT
 Surfside III Condominium Owners Association
 01/01/2024 Through 03/31/2024
 Year End: December

GL No	GL Description	.... Current Month ....		.... Year To Date		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
	MAINTENANCE						
63000	Unit Maintenance/Repair	\$1,254.50	\$666.67	\$2,042.00	\$2,000.01	\$41.99	102
80320	Outdoor Recreation Areas	\$0.00	\$0.00	\$1,900.00	\$0.00	\$1,900.00	0
86000	Gate Repairs	\$0.00	\$300.00	\$0.00	\$900.00	(\$900.00)	0
86101	Fire Alarm	\$0.00	\$83.33	\$760.50	\$249.99	\$510.51	304
86200	Furnishings Communal	\$0.00	\$8.00	\$0.00	\$24.00	(\$24.00)	0
86300	Bldg Maint and Repairs	\$690.00	\$1,666.67	\$22,065.81	\$5,000.01	\$17,065.80	441
86302	Equipment maintenance	\$0.00	\$250.00	\$0.00	\$750.00	(\$750.00)	0
86303	Contingency repairs	\$0.00	\$2,061.17	\$0.00	\$6,183.51	(\$6,183.51)	0
86314	Clubhouse expense	\$7,850.00	\$471.67	\$7,850.00	\$1,415.01	\$6,434.99	555
86500	Lighting maintenance	\$0.00	\$166.00	\$973.75	\$498.00	\$475.75	196
86600	Resident Locks & keys	\$0.00	\$83.33	\$0.00	\$249.99	(\$249.99)	0
86700	Maintenance supplies	\$0.00	\$416.67	\$3,841.97	\$1,250.01	\$2,591.96	307
86800	Painting	\$0.00	\$8.33	\$0.00	\$24.99	(\$24.99)	0
87000	Plumbing	\$0.00	\$583.33	\$491.53	\$1,749.99	(\$1,258.46)	28
87100	Roof	\$0.00	\$42.00	\$15,490.00	\$126.00	\$15,364.00	12,294
87111	Structural Maintenance/Repair - Commu	\$0.00	\$2,061.17	\$212.04	\$6,183.51	(\$5,971.47)	3
87300	Signs	\$0.00	\$17.00	\$0.00	\$51.00	(\$51.00)	0
87600	Landscape - Tree	\$0.00	\$8.00	\$0.00	\$24.00	(\$24.00)	0
88101	Sidewalks	\$15,560.00	\$0.00	\$17,280.00	\$0.00	\$17,280.00	0
88301	Sewer Line Cleanouts	\$0.00	\$1,666.67	\$0.00	\$5,000.01	(\$5,000.01)	0
88401	Drain Pipes	\$7,432.00	\$0.00	\$14,154.00	\$0.00	\$14,154.00	0
88701	Landscaping- Maintenance	\$0.00	\$30.00	\$6,440.00	\$90.00	\$6,350.00	7,156
89300	Gutters	\$5,000.00	\$433.33	\$5,000.00	\$1,299.99	\$3,700.01	385
	Total MAINTENANCE	\$37,786.50	\$11,023.34	\$98,501.60	\$33,070.02	\$65,431.58	298
	PROVISION FOR RESERVES						
98800	Structure Maintenance/Repair - Commun	\$48,513.00	\$48,513.00	\$145,539.00	\$145,539.00	\$0.00	100
	Total PROVISION FOR RESERVES	\$48,513.00	\$48,513.00	\$145,539.00	\$145,539.00	\$0.00	100
	UTILITIES INCOME						
50900	Utility reimbursement	(\$39,621.46)	\$0.00	(\$124,063.17)	\$0.00	(\$124,063.17)	0

OPERATING STATEMENT
 Surfside III Condominium Owners Association
 01/01/2024 Through 03/31/2024
 Year End: December

GL No	GL Description	.... Current Month ....		.... Year To Date		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
	Total UTILITIES INCOME	(\$39,621.46)	\$0.00	(\$124,063.17)	\$0.00	(\$124,063.17)	0
	UTILITY EXPENSE						
65100	Utility-electric	\$3,238.79	\$0.00	\$9,989.08	\$0.00	\$9,989.08	0
65200	Utility gas	\$5,257.59	\$0.00	\$14,503.23	\$0.00	\$14,503.23	0
65300	Utility phone	\$1,136.98	\$0.00	\$3,601.06	\$0.00	\$3,601.06	0
65400	Utility trash	\$5,611.64	\$0.00	\$17,422.39	\$0.00	\$17,422.39	0
65500	Utility water & sewer	\$23,513.97	\$0.00	\$73,098.00	\$0.00	\$73,098.00	0
81001	Contracted internet	\$256.28	\$0.00	\$572.22	\$0.00	\$572.22	0
	Total UTILITY EXPENSE	\$39,015.25	\$0.00	\$119,185.98	\$0.00	\$119,185.98	0
	Total Expenses Before Reserves	\$135,492.82	\$117,135.32	\$402,095.55	\$351,405.96	\$50,689.59	114
	Total EXPENSES	\$184,005.82	\$165,648.32	\$547,634.55	\$496,944.96	\$50,689.59	110
	Net Surplus or (Deficit)	\$45,242.46	\$0.00	\$126,414.18	\$0.00	\$126,414.18	

OPERATING STATEMENT SUMMARY

Surfside III Condominium Owners Association

01/01/2024 Through 03/31/2024

Year End: December

	.... Current Month ....		.... Year To Date		Variance	Percent of Budget
	Actual	Budget	Actual	Budget		
INCOME						
ASSESSMENT INCOME	\$164,343.59	\$161,298.00	\$486,939.59	\$483,894.00	\$3,045.59	101
OTHER MEMBER INCOME	\$63,000.64	\$1,516.99	\$180,150.75	\$4,550.97	\$175,599.78	3,959
OTHER INCOME	\$1,904.05	\$2,833.33	\$6,958.39	\$8,499.99	(\$1,541.60)	82
Total INCOME	\$229,248.28	\$165,648.32	\$674,048.73	\$496,944.96	\$177,103.77	136
EXPENSES						
ADMINISTRATIVE	\$7,933.43	\$4,867.99	\$17,630.57	\$14,603.97	\$3,026.60	121
LOAN SERVICING	\$46,804.00	\$46,804.00	\$140,412.00	\$140,412.00	\$0.00	100
SALARY ADMINISTRATIVE	\$2,283.83	\$5,000.00	\$11,403.13	\$15,000.00	(\$3,596.87)	76
SALARY MAINTENANCE	\$4,174.73	\$10,916.67	\$20,781.08	\$32,750.01	(\$11,968.93)	63
INSURANCE	\$27,056.92	\$23,683.66	\$64,057.62	\$71,050.98	(\$6,993.36)	90
TAXES	\$629.29	\$1,833.33	\$4,088.17	\$5,499.99	(\$1,411.82)	74
CONTRACTED SERVICES	\$9,430.33	\$13,006.33	\$50,098.57	\$39,018.99	\$11,079.58	128
MAINTENANCE	\$37,786.50	\$11,023.34	\$98,501.60	\$33,070.02	\$65,431.58	298
PROVISION FOR RESERVES	\$48,513.00	\$48,513.00	\$145,539.00	\$145,539.00	\$0.00	100
UTILITIES INCOME	(\$39,621.46)	\$0.00	(\$124,063.17)	\$0.00	(\$124,063.17)	0
UTILITY EXPENSE	\$39,015.25	\$0.00	\$119,185.98	\$0.00	\$119,185.98	0
Total EXPENSES	\$184,005.82	\$165,648.32	\$547,634.55	\$496,944.96	\$50,689.59	110
Net Surplus or (Deficit)	\$45,242.46	\$0.00	\$126,414.18	\$0.00	\$126,414.18	

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2024 Through 03/31/2024

Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
INCOME																
ASSESSMENT INCOME																
50100	Regular assessments	161298	161298	164344										486940	483894	101
	Total-ASSESSMENT INCOME	161298	161298	164344										486940	483894	101
OTHER MEMBER INCOME																
50200	Special 1 assessments	0	532	532										1064	0	0
50300	Special 2 assessments	54468	54468	54112										163048	0	0
50400	Late charge assessments	1603	2049	3884										7536	1525	494
50500	Lien assessments	120	120	4080										4320	225	1920
50600	Legal assessments	0	970	0										970	250	388
50700	Parking assessments	240	320	280										840	801	105
50800	Nsf check collection	840	825	0										1665	1000	167
51000	Resident Key/gate card income	251	344	113										708	750	94
	Total-OTHER MEMBER INCOM	57522	59628	63001										180151	4551	3959
OTHER INCOME																
51200	Violation / Fine	250	100	0										350	250	140
51300	Interest income	923	3572	208										4703	7500	63
51500	Reimbursement income-bill backs	50	0	0										50	125	40
51700	Tax refund income	0	0	1596										1596	0	0
52700	Move In/Move Out Registration F	0	200	100										300	625	48
54200	Adjustment	(41)	0	0										(41)	0	0
	Total-OTHER INCOME	1183	3872	1904										6958	8500	82
Total	INCOME	220003	224798	229248										674049	496945	136
EXPENSES																
ADMINISTRATIVE																
60100	Accounting & Audit Services	0	0	0										0	750	0
60101	Study reserve	0	0	0										0	375	0
60103	Payroll service	138	0	0										138	999	14
60105	Professional Services	0	0	0										0	25	0
60200	Bank/Other Fees	75	228	0										303	250	121
60205	Office Expense	51	893	302										1247	1750	71

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2024 Through 03/31/2024

Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
60206	Office equipment (computers)	0	0	0										0	225	0
60207	1099 forms	0	0	0										0	3	0
60300	Legal expense, reimbursable	395	1490	3680										5565	625	890
60303	Legal	266	0	0										266	750	35
60400	License,fees and permits	0	0	0										0	125	0
60510	Employee Extra (uniforms, etc.)	0	0	0										0	125	0
60513	Bonuses	0	0	0										0	625	0
60600	Management services	1700	1700	1700										5100	5100	100
60603	Board Management Expense	155	0	45										200	125	160
60800	Printing & postage	262	371	401										1033	1000	103
60900	Assessment refunds	0	0	0										0	500	0
61000	Non-sufficient fund checks	830	810	1805										3445	1002	344
62000	Miscellaneous expense	103	231	0										334	250	134
	Total-ADMINISTRATIVE	3974	5723	7933										17631	14604	121
	LOAN SERVICING															
64001	Loan Servicing Principle	32562	32677	33697										98936	84000	118
64002	Loan Servicing Interest	14242	14127	13108										41476	56412	74
	Total-LOAN SERVICING	46804	46804	46804										140412	140412	100
	SALARY ADMINISTRATIVE															
60502	Office Salaries Gross	4562	4557	2284										11403	15000	76
	Total-SALARY ADMINISTRATIVE	4562	4557	2284										11403	15000	76
	SALARY MAINTENANCE															
60501	Maintenance Salaries Gross	4375	4553	2257										11185	17250	65
60503	Clubhouse Salaries Gross	3702	3976	1917										9596	15500	62
	Total-SALARY MAINTENANCE	8078	8529	4175										20781	32750	63
	INSURANCE															
70100	Fidelity bond	0	0	0										0	425	0
70300	Insurance master policy	6793	0	13615										20408	18000	113
70400	Worker's compensation	771	2551	0										3322	2001	166
70500	Insurance-earthquake	13443	13442	13442										40327	47500	85

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2024 Through 03/31/2024

Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
70700	D & O/Cyber insurance	0	0	0										0	2500	0
70800	Insurance, Umbrella	0	0	0										0	625	0
	Total-INSURANCE	21008	15993	27057										64058	71051	90
	TAXES															
75100	Payroll taxes	1835	1624	629										4088	4750	86
75400	State & federal taxes	0	0	0										0	750	0
	Total-TAXES	1835	1624	629										4088	5500	74
	CONTRACTED SERVICES															
80201	Contracted elevator service	0	5490	0										5490	5000	110
80202	Elevator repairs	0	8009	0										8009	500	1602
80301	Contracted gardening service	6250	6250	6250										18750	18750	100
80302	Landscape - Irrigation	680	8116	0										8796	750	1173
80303	Gardening extras/supplies	0	0	400										400	24	1667
80304	Tree Trimming	0	150	150										300	6250	5
80317	Landscape replacement	0	0	0										0	24	0
80500	Pest Control	0	0	0										0	150	0
80501	Contracted pest control servc	485	485	485										1455	1450	100
80503	Pest control extras/supplies	0	0	0										0	24	0
80505	Contracted termite control	0	0	0										0	24	0
80509	Contracted Termite Control Treatn	295	915	935										2145	999	215
80601	Contracted pool & spa service	298	298	298										894	999	89
80602	Pool & spa repairs	0	0	327										327	501	65
80603	Pool & spa extras/supplies	581	567	586										1733	1750	99
80617	Landscape Supplies	0	0	0										0	24	0
80707	Alarm Monitoring	1800	0	0										1800	1800	100
	Total-CONTRACTED SERVICES	10389	30280	9430										50099	39019	128
	MAINTENANCE															
63000	Unit Maintenance/Repair	703	85	1255										2042	2000	102
80320	Outdoor Recreation Areas	0	1900	0										1900	0	0
86000	Gate Repairs	0	0	0										0	900	0
86101	Fire Alarm	761	0	0										761	250	304

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2024 Through 03/31/2024

Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%	
86200	Furnishings Communal	0	0	0										0	24	0	
86300	Bldg Maint and Repairs	0	21376	690										22066	5000	441	
86302	Equipment maintenance	0	0	0										0	750	0	
86303	Contingency repairs	0	0	0										0	6184	0	
86314	Clubhouse expense	0	0	7850										7850	1415	555	
86500	Lighting maintenance	0	974	0										974	498	196	
86600	Resident Locks & keys	0	0	0										0	250	0	
86700	Maintenance supplies	0	3842	0										3842	1250	307	
86800	Painting	0	0	0										0	25	0	
87000	Plumbing	492	0	0										492	1750	28	
87100	Roof	15490	0	0										15490	126	12294	
87111	Structural Maintenance/Repair - C	212	0	0										212	6184	3	
87300	Signs	0	0	0										0	51	0	
87600	Landscape - Tree	0	0	0										0	24	0	
88101	Sidewalks	0	1720	15560										17280	0	0	
88301	Sewer Line Cleanouts	0	0	0										0	5000	0	
88401	Drain Pipes	0	6722	7432										14154	0	0	
88701	Landscaping- Maintenance	0	6440	0										6440	90	7156	
89300	Gutters	0	0	5000										5000	1300	385	
	Total-MAINTENANCE	17657	43059	37787										98502	33070	298	
	PROVISION FOR RESERVES																
98800	Structure Maintenance/Repair - Cc	48513	48513	48513										145539	145539	100	
	Total-PROVISION FOR RESERV	48513	48513	48513										145539	145539	100	
	UTILITIES INCOME																
50900	Utility reimbursement	(43617)	(40825)	(39621)										(124063)	0	0	
	Total-UTILITIES INCOME	(43617)	(40825)	(39621)										(124063)	0	0	
	UTILITY EXPENSE																
65100	Utility-electric	3590	3160	3239										9989	0	0	
65200	Utility gas	4386	4860	5258										14503	0	0	
65300	Utility phone	1926	538	1137										3601	0	0	
65400	Utility trash	5936	5875	5612										17422	0	0	

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2024 Through 03/31/2024

Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
65500	Utility water & sewer	25764	23820	23514										73098	0	0
81001	Contracted internet	158	158	256										572	0	0
	Total-UTILITY EXPENSE	41760	38411	39015										119186	0	0
	Total-Expenses Before Reserves	112448	154154	135493										402096	351406	114
	Total EXPENSES	160961	202667	184006										547635	496945	110
	Net Surplus or (Deficit)	59041	22130	45242										126414	0	

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2024 Through 03/31/2024

Year End: December

<u>GL No</u>	<u>GL Description</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Variance</u>	<u>% of Budget</u>
	INCOME				
	ASSESSMENT INCOME				
50100	Regular assessments	\$486,939.59	\$1,935,576.00	(\$1,448,636.41)	25
	Total ASSESSMENT INCOME	\$486,939.59	\$1,935,576.00	(\$1,448,636.41)	25
	OTHER MEMBER INCOME				
50200	Special 1 assessments	\$1,064.00	\$0.00	\$1,064.00	0
50300	Special 2 assessments	\$163,048.00	\$0.00	\$163,048.00	0
50400	Late charge assessments	\$7,535.71	\$6,099.96	\$1,435.75	124
50500	Lien assessments	\$4,320.00	\$900.00	\$3,420.00	480
50600	Legal assessments	\$970.00	\$999.96	(\$29.96)	97
50700	Parking assessments	\$840.00	\$3,204.00	(\$2,364.00)	26
50800	Nsf check collection	\$1,665.04	\$3,999.96	(\$2,334.92)	42
51000	Resident Key/gate card income	\$708.00	\$3,000.00	(\$2,292.00)	24
	Total OTHER MEMBER INCOME	\$180,150.75	\$18,203.88	\$161,946.87	990
	OTHER INCOME				
51200	Violation / Fine	\$350.00	\$999.96	(\$649.96)	35
51300	Interest income	\$4,703.32	\$30,000.00	(\$25,296.68)	16
51500	Reimbursement income-bill backs	\$50.00	\$500.04	(\$450.04)	10
51700	Tax refund income	\$1,595.97	\$0.00	\$1,595.97	0
52700	Move In/Move Out Registration Fee	\$300.00	\$2,499.96	(\$2,199.96)	12
54200	Adjustment	(\$40.90)	\$0.00	(\$40.90)	0
	Total OTHER INCOME	\$6,958.39	\$33,999.96	(\$27,041.57)	20
	Total INCOME	\$674,048.73	\$1,987,779.84	(\$1,313,731.11)	34
	EXPENSES				
	ADMINISTRATIVE				
60100	Accounting & Audit Services	\$0.00	\$3,000.00	(\$3,000.00)	0
60101	Study reserve	\$0.00	\$1,500.00	(\$1,500.00)	0
60103	Payroll service	\$137.90	\$3,996.00	(\$3,858.10)	3
60105	Professional Services	\$0.00	\$99.96	(\$99.96)	0
60200	Bank/Other Fees	\$302.60	\$999.96	(\$697.36)	30
60205	Office Expense	\$1,246.88	\$6,999.96	(\$5,753.08)	18

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2024 Through 03/31/2024

Year End: December

<u>GL No</u>	<u>GL Description</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Variance</u>	<u>% of Budget</u>
60206	Office equipment (computers)	\$0.00	\$900.00	(\$900.00)	0
60207	1099 forms	\$0.00	\$12.00	(\$12.00)	0
60300	Legal expense, reimbursable	\$5,565.00	\$2,499.96	\$3,065.04	223
60303	Legal	\$265.50	\$3,000.00	(\$2,734.50)	9
60400	License,fees and permits	\$0.00	\$500.04	(\$500.04)	0
60510	Employee Extra (uniforms, etc.)	\$0.00	\$500.04	(\$500.04)	0
60513	Bonuses	\$0.00	\$2,499.96	(\$2,499.96)	0
60600	Management services	\$5,100.00	\$20,400.00	(\$15,300.00)	25
60603	Board Management Expense	\$200.00	\$500.04	(\$300.04)	40
60800	Printing & postage	\$1,033.48	\$3,999.96	(\$2,966.48)	26
60900	Assessment refunds	\$0.00	\$2,000.04	(\$2,000.04)	0
61000	Non-sufficient fund checks	\$3,445.15	\$4,008.00	(\$562.85)	86
62000	Miscellaneous expense	\$334.06	\$999.96	(\$665.90)	33
	Total ADMINISTRATIVE	\$17,630.57	\$58,415.88	(\$40,785.31)	30
	LOAN SERVICING				
64001	Loan Servicing Principle	\$98,935.86	\$336,000.00	(\$237,064.14)	29
64002	Loan Servicing Interest	\$41,476.14	\$225,648.00	(\$184,171.86)	18
	Total LOAN SERVICING	\$140,412.00	\$561,648.00	(\$421,236.00)	25
	SALARY ADMINISTRATIVE				
60502	Office Salaries Gross	\$11,403.13	\$60,000.00	(\$48,596.87)	19
	Total SALARY ADMINISTRATIVE	\$11,403.13	\$60,000.00	(\$48,596.87)	19
	SALARY MAINTENANCE				
60501	Maintenance Salaries Gross	\$11,185.35	\$69,000.00	(\$57,814.65)	16
60503	Clubhouse Salaries Gross	\$9,595.73	\$62,000.04	(\$52,404.31)	15
	Total SALARY MAINTENANCE	\$20,781.08	\$131,000.04	(\$110,218.96)	16
	INSURANCE				
70100	Fidelity bond	\$0.00	\$1,700.04	(\$1,700.04)	0
70300	Insurance master policy	\$20,408.23	\$72,000.00	(\$51,591.77)	28
70400	Worker's compensation	\$3,322.09	\$8,004.00	(\$4,681.91)	42
70500	Insurance-earthquake	\$40,327.30	\$189,999.96	(\$149,672.66)	21

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2024 Through 03/31/2024

Year End: December

<u>GL No</u>	<u>GL Description</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Variance</u>	<u>% of Budget</u>
70700	D & O/Cyber insurance	\$0.00	\$9,999.96	(\$9,999.96)	0
70800	Insurance, Umbrella	\$0.00	\$2,499.96	(\$2,499.96)	0
	Total INSURANCE	\$64,057.62	\$284,203.92	(\$220,146.30)	23
	TAXES				
75100	Payroll taxes	\$4,088.17	\$18,999.96	(\$14,911.79)	22
75400	State & federal taxes	\$0.00	\$3,000.00	(\$3,000.00)	0
	Total TAXES	\$4,088.17	\$21,999.96	(\$17,911.79)	19
	CONTRACTED SERVICES				
80201	Contracted elevator service	\$5,489.57	\$20,000.04	(\$14,510.47)	27
80202	Elevator repairs	\$8,009.07	\$2,000.04	\$6,009.03	400
80301	Contracted gardening service	\$18,750.00	\$75,000.00	(\$56,250.00)	25
80302	Landscape - Irrigation	\$8,796.17	\$3,000.00	\$5,796.17	293
80303	Gardening extras/supplies	\$400.00	\$96.00	\$304.00	417
80304	Tree Trimming	\$300.00	\$24,999.96	(\$24,699.96)	1
80317	Landscape replacement	\$0.00	\$96.00	(\$96.00)	0
80500	Pest Control	\$0.00	\$600.00	(\$600.00)	0
80501	Contracted pest control servic	\$1,455.00	\$5,799.96	(\$4,344.96)	25
80503	Pest control extras/supplies	\$0.00	\$96.00	(\$96.00)	0
80505	Contracted termite control	\$0.00	\$96.00	(\$96.00)	0
80509	Contracted Termite Control Treatment	\$2,145.00	\$3,996.00	(\$1,851.00)	54
80601	Contracted pool & spa service	\$894.00	\$3,996.00	(\$3,102.00)	22
80602	Pool & spa repairs	\$326.72	\$2,004.00	(\$1,677.28)	16
80603	Pool & spa extras/supplies	\$1,733.04	\$6,999.96	(\$5,266.92)	25
80617	Landscape Supplies	\$0.00	\$96.00	(\$96.00)	0
80707	Alarm Monitoring	\$1,800.00	\$7,200.00	(\$5,400.00)	25
	Total CONTRACTED SERVICES	\$50,098.57	\$156,075.96	(\$105,977.39)	32
	MAINTENANCE				
63000	Unit Maintenance/Repair	\$2,042.00	\$8,000.04	(\$5,958.04)	26
80320	Outdoor Recreation Areas	\$1,900.00	\$0.00	\$1,900.00	0
86000	Gate Repairs	\$0.00	\$3,600.00	(\$3,600.00)	0
86101	Fire Alarm	\$760.50	\$999.96	(\$239.46)	76

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2024 Through 03/31/2024

Year End: December

<u>GL No</u>	<u>GL Description</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Variance</u>	<u>% of Budget</u>
86200	Furnishings Communal	\$0.00	\$96.00	(\$96.00)	0
86300	Bldg Maint and Repairs	\$22,065.81	\$20,000.04	\$2,065.77	110
86302	Equipment maintenance	\$0.00	\$3,000.00	(\$3,000.00)	0
86303	Contingency repairs	\$0.00	\$24,734.04	(\$24,734.04)	0
86314	Clubhouse expense	\$7,850.00	\$5,660.04	\$2,189.96	139
86500	Lighting maintenance	\$973.75	\$1,992.00	(\$1,018.25)	49
86600	Resident Locks & keys	\$0.00	\$999.96	(\$999.96)	0
86700	Maintenance supplies	\$3,841.97	\$5,000.04	(\$1,158.07)	77
86800	Painting	\$0.00	\$99.96	(\$99.96)	0
87000	Plumbing	\$491.53	\$6,999.96	(\$6,508.43)	7
87100	Roof	\$15,490.00	\$504.00	\$14,986.00	3,073
87111	Structural Maintenance/Repair - Communal	\$212.04	\$24,734.04	(\$24,522.00)	1
87300	Signs	\$0.00	\$204.00	(\$204.00)	0
87600	Landscape - Tree	\$0.00	\$96.00	(\$96.00)	0
88101	Sidewalks	\$17,280.00	\$0.00	\$17,280.00	0
88301	Sewer Line Cleanouts	\$0.00	\$20,000.04	(\$20,000.04)	0
88401	Drain Pipes	\$14,154.00	\$0.00	\$14,154.00	0
88701	Landscaping- Maintenance	\$6,440.00	\$360.00	\$6,080.00	1,789
89300	Gutters	\$5,000.00	\$5,199.96	(\$199.96)	96
	Total MAINTENANCE	\$98,501.60	\$132,280.08	(\$33,778.48)	74
	PROVISION FOR RESERVES				
98800	Structure Maintenance/Repair - Communal	\$145,539.00	\$582,156.00	(\$436,617.00)	25
	Total PROVISION FOR RESERVES	\$145,539.00	\$582,156.00	(\$436,617.00)	25
	UTILITIES INCOME				
50900	Utility reimbursement	(\$124,063.17)	\$0.00	(\$124,063.17)	0
	Total UTILITIES INCOME	(\$124,063.17)	\$0.00	(\$124,063.17)	0
	UTILITY EXPENSE				
65100	Utility-electric	\$9,989.08	\$0.00	\$9,989.08	0
65200	Utility gas	\$14,503.23	\$0.00	\$14,503.23	0
65300	Utility phone	\$3,601.06	\$0.00	\$3,601.06	0
65400	Utility trash	\$17,422.39	\$0.00	\$17,422.39	0

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2024 Through 03/31/2024

Year End: December

<u>GL No</u>	<u>GL Description</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Variance</u>	<u>% of Budget</u>
65500	Utility water & sewer	\$73,098.00	\$0.00	\$73,098.00	0
81001	Contracted internet	\$572.22	\$0.00	\$572.22	0
	Total UTILITY EXPENSE	\$119,185.98	\$0.00	\$119,185.98	0
	Total Expenses Before Reserves	\$402,095.55	\$1,405,623.84	(\$1,003,528.29)	29
	Total EXPENSES	\$547,634.55	\$1,987,779.84	(\$1,440,145.29)	28