

Surfside III Condominium Owners Association

FINANCIAL OVERVIEW

Fiscal Year End: December 31, 2024

For the Month Ended: June 30, 2024

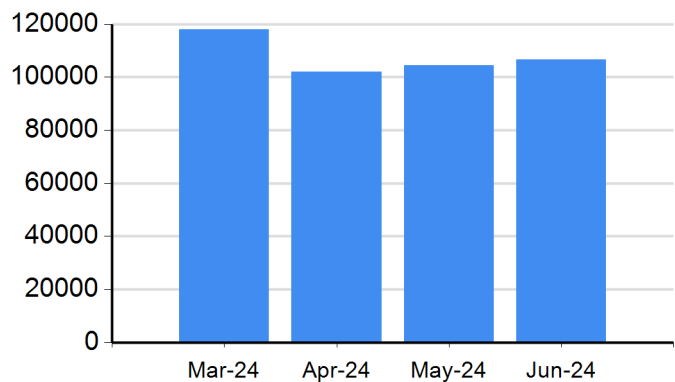
CASH SUMMARY

	This Month	Last Month	Change in Cash	
Operating Cash	263,522.86	389,837.13	Decrease in Cash	126,314.27
Reserve Cash	1,824,915.80	1,803,057.50	Increase in Cash	21,858.30
Average budgeted expenses / months	165,648.32			
Average # of months of available cash	1.59			

ASSESSMENT SUMMARY

Monthly Assessment Budget	161,298.00
Assessment Cash Received	161,238.21
<u>Total Assessments Receivable</u>	
current month due	30,509.16
31-60 days late	8,917.32
61-90 days late	8,939.09
over 90 days late	58,180.10
Total Assessments Due	106,545.67
Past Owners Assessments Rec.	69,614.94
Past % of Total	40%
Prepaid Assessments	65,558.36

Accounts Receivable Trending



OPERATING SUMMARY

Category	June Actual	YTD Actual	YTD Budget	YTD Variance
Total INCOME	\$174,928.47	\$1,217,604.47	\$993,889.92	\$223,714.55
ADMINISTRATIVE	\$10,482.55	\$41,356.85	\$29,207.94	\$12,148.91
LOAN SERVICING	\$46,804.00	\$280,263.41	\$280,824.00	(\$560.59)
SALARY ADMINISTRATIVE	\$2,262.95	\$24,828.43	\$30,000.00	(\$5,171.57)
SALARY MAINTENANCE	\$4,422.10	\$48,073.11	\$65,500.02	(\$17,426.91)
INSURANCE	\$49,294.32	\$158,035.02	\$142,101.96	\$15,933.06
TAXES	\$619.22	\$31,521.09	\$10,999.98	\$20,521.11
CONTRACTED SERVICES	\$49,872.48	\$128,061.40	\$78,037.98	\$50,023.42
MAINTENANCE	\$14,928.34	\$152,678.08	\$66,140.04	\$86,538.04
PROVISION FOR RESERVES	\$48,513.00	\$508,238.00	\$291,078.00	\$217,160.00
UTILITIES INCOME	(\$38,780.45)	(\$242,040.82)	\$0.00	(\$242,040.82)
UTILITY EXPENSE	\$40,387.96	\$238,410.49	\$0.00	\$238,410.49
Total EXPENSES	\$228,806.47	\$1,369,425.06	\$993,889.92	\$375,535.14
Net Surplus or (Deficit)	(\$53,878.00)	(\$151,820.59)		

RESERVE SUMMARY

Surfside III Condominium Owners Association

FINANCIAL OVERVIEW

Fiscal Year End: December 31, 2024

For the Month Ended: June 30, 2024

Contribution to Reserves this month:	48,513.00	Reserve Disbursements this month:	99,044.68
Contribution to Reserves Year-to-Date:	291,078.00	Reserve Disbursements Year-to-Date:	454,463.74

Surfside III Condominium Owners Association

BALANCE SHEET

As Of: 06/30/2024

Year End: December

ASSETS

	CURRENT ASSETS		
10100	Checking - Sunwest xxxxx1130	\$217,417.37	
11100	J Street Drain Project	\$35,686.64	
11500	CIT CR on deposit	\$2,317.57	
12000	Petty cash	\$8,101.28	
	Total CURRENT ASSETS	\$263,522.86	
	CURRENT RESERVE ASSETS		
10300	Savings - Sunwest xxxxx3850	\$698,943.91	IMMA
11600	JP Morgan/Edward Jones	\$1,125,971.89	
	Total CURRENT RESERVE ASSETS	\$1,824,915.80	
	ACCOUNTS RECEIVABLE		
15500	Accounts Receivable	\$162,687.67	
	Total ACCOUNTS RECEIVABLE	\$162,687.67	
	PREPAID EXPENSES		
25900	Prepaid insurance	\$0.00	
	Total PREPAID EXPENSES	\$0.00	
	FIXED ASSETS		
25000	Improvements	\$6,894,145.00	
25100	Accumulated depreciation	\$(1,754,873.00)	
	Total FIXED ASSETS	\$5,139,272.00	
	Total ASSETS	\$7,390,398.33	

Surfside III Condominium Owners Association

BALANCE SHEET

As Of: 06/30/2024

Year End: December

LIABILITIES

CURRENT LIABILITIES

37000	Prepaid Assessments	\$65,558.36
	Total CURRENT LIABILITIES	\$65,558.36

ACCOUNTS PAYABLE

10101	AP - Checks Not Released	\$501.00
	Total ACCOUNTS PAYABLE	\$501.00

LOANS

31500	Loan Pacific Premier Bank xxx4718	\$3,835,403.94
	Total LOANS	\$3,835,403.94

OTHER LIABILITIES

31200	J Street drain project income	\$147,882.40
31201	J Street drain project expenses	\$(112,502.18)
	Total OTHER LIABILITIES	\$35,380.22

RESERVES

	See Status of Reserves	\$1,619,913.40
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Total	LIABILITIES	\$5,556,756.92
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EQUITY

RETAINED SURPLUS/(DEFICIT)

45100	Retained funds	\$1,985,462.00
	Current Year Surplus (Deficit)	\$(151,820.59)
	Total RETAINED SURPLUS/(DEFICIT)	\$1,833,641.41

Total	EQUITY	\$1,833,641.41
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Total	Liabilities and Equity	\$7,390,398.33
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Surfside III Condominium Owners Association

STATUS OF RESERVES

01/01/2024 Through 06/30/2024

Year End: December

GL No	GL Description	Monthly Budget	Beginning Balance	----- Activity -----		--- Adjustments ---		Ending Balance
				Deposits	Expenses	Additions	Deductions	
40100	Asphalt - parking areas - replace	0.00	12,085.00	0.00	0.00	0.00	0.00	12,085.00
40103	Concrete - replace	0.00	(2,500.00)	0.00	0.00	0.00	0.00	(2,500.00)
40104	Concrete deck/walk - repair(B)	0.00	(6,500.00)	0.00	0.00	0.00	0.00	(6,500.00)
40200	Asphalt - seal and repair	0.00	(59,057.04)	0.00	0.00	0.00	0.00	(59,057.04)
40203	Resurface common walkway 1 bldg	0.00	19,179.26	0.00	84,177.86	0.00	0.00	(64,998.60)
40303	Wrought iron	0.00	(30,935.00)	0.00	0.00	0.00	0.00	(30,935.00)
40306	Bridge	0.00	3,551.84	0.00	4,699.50	0.00	0.00	(1,147.66)
40323	Railings	0.00	(324,798.56)	0.00	16,791.00	0.00	0.00	(341,589.56)
40400	Pool equipment - replace	0.00	0.00	0.00	945.78	0.00	0.00	(945.78)
40401	Spa equipment - replace	0.00	(585.50)	0.00	0.00	0.00	0.00	(585.50)
40506	Roof	0.00	(7,115.00)	0.00	0.00	0.00	0.00	(7,115.00)
40600	Exterior surfaces - repaint	0.00	(729.00)	0.00	5,175.00	0.00	0.00	(5,904.00)
40739	Paint exterior	0.00	0.00	0.00	30,113.40	0.00	15,056.70	(45,170.10)
40800	Contingency	0.00	(2,563.58)	0.00	0.00	0.00	0.00	(2,563.58)
40914	Clubhouse	0.00	0.00	0.00	20,268.36	15,056.70	0.00	(5,211.66)
40919	Interior repairs	0.00	0.00	0.00	11,663.55	0.00	0.00	(11,663.55)
40922	Gym - refurbish	0.00	(2,248.91)	0.00	0.00	0.00	0.00	(2,248.91)
41003	Carports (20 x \$700)	0.00	17,805.00	0.00	30,280.00	0.00	0.00	(12,475.00)
41008	Bridge repair	0.00	0.00	0.00	2,541.00	0.00	0.00	(2,541.00)
41300	Campus lighting - replace	0.00	10,000.00	0.00	1,545.00	0.00	0.00	8,455.00
41304	Condo Electric Panels	0.00	(3,135.00)	0.00	0.00	0.00	0.00	(3,135.00)
41309	Basketball court - resurface	0.00	(3,650.00)	0.00	0.00	0.00	0.00	(3,650.00)
41401	Water heaters - replace(A)	0.00	(36,473.83)	0.00	24,425.00	0.00	0.00	(60,898.83)
41402	Water heater plumbing - replace	0.00	(12,543.56)	0.00	0.00	0.00	0.00	(12,543.56)
41800	Entry gates - replace	0.00	(1,340.25)	0.00	5,061.47	0.00	0.00	(6,401.72)
41803	Intercom - replace	0.00	(4,826.00)	0.00	0.00	0.00	0.00	(4,826.00)
41902	Metal fence and railing - repair/replace	0.00	(17,980.00)	0.00	0.00	0.00	0.00	(17,980.00)
42000	Balcony decking / repair	0.00	0.00	0.00	1,150.00	0.00	0.00	(1,150.00)
42003	Balcony Flooring Replace (5 x \$3000)	0.00	1,968.13	0.00	0.00	0.00	0.00	1,968.13
42102	Fire system	0.00	(1,850.00)	0.00	0.00	0.00	0.00	(1,850.00)

Surfside III Condominium Owners Association

STATUS OF RESERVES

01/01/2024 Through 06/30/2024

Year End: December

GL No	GL Description	Monthly Budget	Beginning Balance	----- Activity -----		--- Adjustments ---		Ending Balance
				Deposits	Expenses	Additions	Deductions	
42103	Insurance claim	0.00	2,957.10	0.00	0.00	0.00	0.00	2,957.10
42513	Electrical Panel Replacement	0.00	10,000.00	0.00	36,085.00	0.00	0.00	(26,085.00)
43007	Trash enclosures - replace	0.00	(7,500.00)	0.00	0.00	0.00	0.00	(7,500.00)
43400	Plumbing main - replace/repair	0.00	(12,918.11)	0.00	29,404.80	0.00	0.00	(42,322.91)
43800	Structural Maintenance/Repair - Communal	48,513.00	1,742,211.51	291,078.00	150,137.02	16,175.16	0.00	1,899,327.65
43813	Loan principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43900	Balcony/walkway ceiling reinforcement fur	0.00	281,440.48	0.00	0.00	217,160.00	0.00	498,600.48
44000	Sidewalks	0.00	(11,985.00)	0.00	0.00	0.00	0.00	(11,985.00)
Total Reserves:		48,513.00	1,549,963.98	291,078.00	454,463.74	248,391.86	15,056.70	1,619,913.40

OPERATING STATEMENT
 Surfside III Condominium Owners Association
 01/01/2024 Through 06/30/2024
 Year End: December

GL No	GL Description	.... Current Month ....		.... Year To Date		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
INCOME							
ASSESSMENT INCOME							
50100	Regular assessments	\$163,363.76	\$161,298.00	\$963,514.07	\$967,788.00	(\$4,273.93)	100
	Total ASSESSMENT INCOME	\$163,363.76	\$161,298.00	\$963,514.07	\$967,788.00	(\$4,273.93)	100
OTHER MEMBER INCOME							
50200	Special 1 assessments	(\$532.00)	\$0.00	(\$12,762.18)	\$0.00	(\$12,762.18)	0
50300	Special 2 assessments	\$0.00	\$0.00	\$217,160.00	\$0.00	\$217,160.00	0
50400	Late charge assessments	(\$166.06)	\$508.33	\$9,713.72	\$3,049.98	\$6,663.74	318
50500	Lien assessments	\$480.00	\$75.00	\$4,880.00	\$450.00	\$4,430.00	1,084
50600	Legal assessments	\$3,287.50	\$83.33	\$6,106.41	\$499.98	\$5,606.43	1,221
50700	Parking assessments	\$280.00	\$267.00	\$1,680.00	\$1,602.00	\$78.00	105
50800	Nsf check collection	\$1,440.25	\$333.33	\$3,963.66	\$1,999.98	\$1,963.68	198
51000	Resident Key/gate card income	\$120.00	\$250.00	\$1,618.00	\$1,500.00	\$118.00	108
	Total OTHER MEMBER INCOME	\$4,909.69	\$1,516.99	\$232,359.61	\$9,101.94	\$223,257.67	2,553
OTHER INCOME							
51200	Violation / Fine	\$100.00	\$83.33	\$700.00	\$499.98	\$200.02	140
51300	Interest income	\$6,255.02	\$2,500.00	\$16,178.62	\$15,000.00	\$1,178.62	108
51500	Reimbursement income-bill backs	\$0.00	\$41.67	\$1,897.10	\$250.02	\$1,647.08	759
51700	Tax refund income	\$0.00	\$0.00	\$1,595.97	\$0.00	\$1,595.97	0
52700	Move In/Move Out Registration Fee	\$300.00	\$208.33	\$1,400.00	\$1,249.98	\$150.02	112
54200	Adjustment	\$0.00	\$0.00	(\$40.90)	\$0.00	(\$40.90)	0
	Total OTHER INCOME	\$6,655.02	\$2,833.33	\$21,730.79	\$16,999.98	\$4,730.81	128
	Total INCOME	\$174,928.47	\$165,648.32	\$1,217,604.47	\$993,889.92	\$223,714.55	123
EXPENSES							
ADMINISTRATIVE							
60100	Accounting & Audit Services	\$0.00	\$250.00	\$1,348.00	\$1,500.00	(\$152.00)	90
60101	Study reserve	\$0.00	\$125.00	\$0.00	\$750.00	(\$750.00)	0
60103	Payroll service	\$1,884.12	\$333.00	\$5,366.43	\$1,998.00	\$3,368.43	269
60105	Professional Services	\$0.00	\$8.33	\$0.00	\$49.98	(\$49.98)	0

OPERATING STATEMENT

Surfside III Condominium Owners Association

01/01/2024 Through 06/30/2024

Year End: December

GL No	GL Description	.... Current Month ....		.... Year To Date		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
60200	Bank/Other Fees	\$10.00	\$83.33	\$494.60	\$499.98	(\$5.38)	99
60205	Office Expense	\$1,008.35	\$583.33	\$2,818.02	\$3,499.98	(\$681.96)	81
60206	Office equipment (computers)	\$0.00	\$75.00	\$0.00	\$450.00	(\$450.00)	0
60207	1099 forms	\$0.00	\$1.00	\$0.00	\$6.00	(\$6.00)	0
60300	Legal expense, reimbursable	\$3,767.50	\$208.33	\$11,261.41	\$1,249.98	\$10,011.43	901
60303	Legal	\$0.00	\$250.00	\$265.50	\$1,500.00	(\$1,234.50)	18
60400	License,fees and permits	\$0.00	\$41.67	\$0.00	\$250.02	(\$250.02)	0
60510	Employee Extra (uniforms, etc.)	\$0.00	\$41.67	\$0.00	\$250.02	(\$250.02)	0
60513	Bonuses	\$0.00	\$208.33	\$0.00	\$1,249.98	(\$1,249.98)	0
60600	Management services	\$1,700.00	\$1,700.00	\$10,200.00	\$10,200.00	\$0.00	100
60603	Board Management Expense	\$25.00	\$41.67	\$545.00	\$250.02	\$294.98	218
60800	Printing & postage	\$650.29	\$333.33	\$2,418.29	\$1,999.98	\$418.31	121
60900	Assessment refunds	\$205.04	\$166.67	\$800.14	\$1,000.02	(\$199.88)	80
61000	Non-sufficient fund checks	\$632.25	\$334.00	\$4,905.40	\$2,004.00	\$2,901.40	245
62000	Miscellaneous expense	\$600.00	\$83.33	\$934.06	\$499.98	\$434.08	187
	Total ADMINISTRATIVE	\$10,482.55	\$4,867.99	\$41,356.85	\$29,207.94	\$12,148.91	142
	LOAN SERVICING						
64001	Loan Servicing Principle	\$33,145.87	\$28,000.00	\$197,904.73	\$168,000.00	\$29,904.73	118
64002	Loan Servicing Interest	\$13,658.13	\$18,804.00	\$82,358.68	\$112,824.00	(\$30,465.32)	73
	Total LOAN SERVICING	\$46,804.00	\$46,804.00	\$280,263.41	\$280,824.00	(\$560.59)	100
	SALARY ADMINISTRATIVE						
60502	Office Salaries Gross	\$2,262.95	\$5,000.00	\$24,828.43	\$30,000.00	(\$5,171.57)	83
	Total SALARY ADMINISTRATIVE	\$2,262.95	\$5,000.00	\$24,828.43	\$30,000.00	(\$5,171.57)	83
	SALARY MAINTENANCE						
60501	Maintenance Salaries Gross	\$2,219.68	\$5,750.00	\$25,069.52	\$34,500.00	(\$9,430.48)	73
60503	Clubhouse Salaries Gross	\$2,202.42	\$5,166.67	\$23,003.59	\$31,000.02	(\$7,996.43)	74
	Total SALARY MAINTENANCE	\$4,422.10	\$10,916.67	\$48,073.11	\$65,500.02	(\$17,426.91)	73
	INSURANCE						
70100	Fidelity bond	\$0.00	\$141.67	\$1,671.00	\$850.02	\$820.98	197

OPERATING STATEMENT

Surfside III Condominium Owners Association

01/01/2024 Through 06/30/2024

Year End: December

GL No	GL Description	.... Current Month ....		.... Year To Date		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
70300	Insurance master policy	\$13,600.82	\$6,000.00	\$47,595.87	\$36,000.00	\$11,595.87	132
70400	Worker's compensation	\$1,275.53	\$667.00	\$7,148.68	\$4,002.00	\$3,146.68	179
70500	Insurance-earthquake	\$34,417.97	\$15,833.33	\$101,619.47	\$94,999.98	\$6,619.49	107
70700	D & O/Cyber insurance	\$0.00	\$833.33	\$0.00	\$4,999.98	(\$4,999.98)	0
70800	Insurance, Umbrella	\$0.00	\$208.33	\$0.00	\$1,249.98	(\$1,249.98)	0
	Total INSURANCE	\$49,294.32	\$23,683.66	\$158,035.02	\$142,101.96	\$15,933.06	111
	TAXES						
75100	Payroll taxes	\$619.22	\$1,583.33	\$10,021.09	\$9,499.98	\$521.11	105
75400	State & federal taxes	\$0.00	\$250.00	\$21,500.00	\$1,500.00	\$20,000.00	1,433
	Total TAXES	\$619.22	\$1,833.33	\$31,521.09	\$10,999.98	\$20,521.11	287
	CONTRACTED SERVICES						
80201	Contracted elevator service	\$0.00	\$1,666.67	\$10,979.30	\$10,000.02	\$979.28	110
80202	Elevator repairs	\$0.00	\$166.67	\$8,009.07	\$1,000.02	\$7,009.05	801
80301	Contracted gardening service	\$6,250.00	\$6,250.00	\$37,500.00	\$37,500.00	\$0.00	100
80302	Landscape - Irrigation	\$267.50	\$250.00	\$10,663.73	\$1,500.00	\$9,163.73	711
80303	Gardening extras/supplies	\$218.34	\$8.00	\$618.34	\$48.00	\$570.34	1,288
80304	Tree Trimming	\$39,376.00	\$2,083.33	\$39,676.00	\$12,499.98	\$27,176.02	317
80317	Landscape replacement	\$0.00	\$8.00	\$0.00	\$48.00	(\$48.00)	0
80500	Pest Control	\$0.00	\$50.00	\$0.00	\$300.00	(\$300.00)	0
80501	Contracted pest control servic	\$500.00	\$483.33	\$2,925.00	\$2,899.98	\$25.02	101
80503	Pest control extras/supplies	\$0.00	\$8.00	\$0.00	\$48.00	(\$48.00)	0
80505	Contracted termite control	\$0.00	\$8.00	\$0.00	\$48.00	(\$48.00)	0
80509	Contracted Termite Control Treatment	\$1,485.00	\$333.00	\$7,160.00	\$1,998.00	\$5,162.00	358
80601	Contracted pool & spa service	\$298.00	\$333.00	\$1,788.00	\$1,998.00	(\$210.00)	89
80602	Pool & spa repairs	\$317.18	\$167.00	\$806.30	\$1,002.00	(\$195.70)	80
80603	Pool & spa extras/supplies	\$878.46	\$583.33	\$3,991.66	\$3,499.98	\$491.68	114
80617	Landscape Supplies	\$0.00	\$8.00	\$0.00	\$48.00	(\$48.00)	0
80707	Alarm Monitoring	\$282.00	\$600.00	\$3,944.00	\$3,600.00	\$344.00	110
	Total CONTRACTED SERVICES	\$49,872.48	\$13,006.33	\$128,061.40	\$78,037.98	\$50,023.42	164

OPERATING STATEMENT
 Surfside III Condominium Owners Association
 01/01/2024 Through 06/30/2024
 Year End: December

GL No	GL Description	.... Current Month ....		.... Year To Date		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
MAINTENANCE							
63000	Unit Maintenance/Repair	\$718.88	\$666.67	\$3,089.67	\$4,000.02	(\$910.35)	77
80320	Outdoor Recreation Areas	\$0.00	\$0.00	\$1,900.00	\$0.00	\$1,900.00	0
86000	Gate Repairs	\$0.00	\$300.00	\$7,300.66	\$1,800.00	\$5,500.66	406
86101	Fire Alarm	\$0.00	\$83.33	\$760.50	\$499.98	\$260.52	152
86200	Furnishings Communal	\$0.00	\$8.00	\$0.00	\$48.00	(\$48.00)	0
86300	Bldg Maint and Repairs	\$4,905.84	\$1,666.67	\$15,801.69	\$10,000.02	\$5,801.67	158
86302	Equipment maintenance	\$97.39	\$250.00	\$1,520.85	\$1,500.00	\$20.85	101
86303	Contingency repairs	\$0.00	\$2,061.17	\$0.00	\$12,367.02	(\$12,367.02)	0
86314	Clubhouse expense	\$0.00	\$471.67	\$9,682.33	\$2,830.02	\$6,852.31	342
86500	Lighting maintenance	\$200.00	\$166.00	\$2,753.71	\$996.00	\$1,757.71	276
86600	Resident Locks & keys	\$0.00	\$83.33	\$0.00	\$499.98	(\$499.98)	0
86700	Maintenance supplies	\$831.23	\$416.67	\$7,018.42	\$2,500.02	\$4,518.40	281
86800	Painting	\$0.00	\$8.33	\$0.00	\$49.98	(\$49.98)	0
87000	Plumbing	\$85.00	\$583.33	\$1,636.79	\$3,499.98	(\$1,863.19)	47
87100	Roof	\$8,090.00	\$42.00	\$52,020.00	\$252.00	\$51,768.00	20,643
87111	Structural Maintenance/Repair - Commu	\$0.00	\$2,061.17	\$539.46	\$12,367.02	(\$11,827.56)	4
87300	Signs	\$0.00	\$17.00	\$0.00	\$102.00	(\$102.00)	0
87600	Landscape - Tree	\$0.00	\$8.00	\$0.00	\$48.00	(\$48.00)	0
88101	Sidewalks	\$0.00	\$0.00	\$19,080.00	\$0.00	\$19,080.00	0
88301	Sewer Line Cleanouts	\$0.00	\$1,666.67	\$0.00	\$10,000.02	(\$10,000.02)	0
88401	Drain Pipes	\$0.00	\$0.00	\$15,214.00	\$0.00	\$15,214.00	0
88701	Landscaping- Maintenance	\$0.00	\$30.00	\$6,440.00	\$180.00	\$6,260.00	3,578
89300	Gutters	\$0.00	\$433.33	\$7,920.00	\$2,599.98	\$5,320.02	305
	Total MAINTENANCE	\$14,928.34	\$11,023.34	\$152,678.08	\$66,140.04	\$86,538.04	231
PROVISION FOR RESERVES							
98800	Structure Maintenance/Repair - Commun	\$48,513.00	\$48,513.00	\$291,078.00	\$291,078.00	\$0.00	100
98900	Balcony/Walkway Ceiling reinforcement	\$0.00	\$0.00	\$217,160.00	\$0.00	\$217,160.00	0
	Total PROVISION FOR RESERVES	\$48,513.00	\$48,513.00	\$508,238.00	\$291,078.00	\$217,160.00	175
UTILITIES INCOME							

OPERATING STATEMENT
 Surfside III Condominium Owners Association
 01/01/2024 Through 06/30/2024
 Year End: December

GL No	GL Description	.... Current Month ....		.... Year To Date		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
50900	Utility reimbursement	(\$38,780.45)	\$0.00	(\$242,040.82)	\$0.00	(\$242,040.82)	0
	Total UTILITIES INCOME	(\$38,780.45)	\$0.00	(\$242,040.82)	\$0.00	(\$242,040.82)	0
	UTILITY EXPENSE						
65100	Utility-electric	\$3,043.83	\$0.00	\$18,345.09	\$0.00	\$18,345.09	0
65200	Utility gas	\$3,761.85	\$0.00	\$28,048.61	\$0.00	\$28,048.61	0
65300	Utility phone	\$1,761.77	\$0.00	\$8,250.85	\$0.00	\$8,250.85	0
65400	Utility trash	\$6,398.15	\$0.00	\$34,807.01	\$0.00	\$34,807.01	0
65500	Utility water & sewer	\$25,262.38	\$0.00	\$148,003.07	\$0.00	\$148,003.07	0
81001	Contracted internet	\$159.98	\$0.00	\$955.86	\$0.00	\$955.86	0
	Total UTILITY EXPENSE	\$40,387.96	\$0.00	\$238,410.49	\$0.00	\$238,410.49	0
	Total Expenses Before Reserves	\$180,293.47	\$117,135.32	\$861,187.06	\$702,811.92	\$158,375.14	123
	Total EXPENSES	\$228,806.47	\$165,648.32	\$1,369,425.06	\$993,889.92	\$375,535.14	138
	Net Surplus or (Deficit)	(\$53,878.00)	\$0.00	(\$151,820.59)	\$0.00	(\$151,820.59)	

OPERATING STATEMENT SUMMARY

Surfside III Condominium Owners Association

01/01/2024 Through 06/30/2024

Year End: December

	.... Current Month ....		.... Year To Date		Variance	Percent of Budget
	Actual	Budget	Actual	Budget		
INCOME						
ASSESSMENT INCOME	\$163,363.76	\$161,298.00	\$963,514.07	\$967,788.00	(\$4,273.93)	100
OTHER MEMBER INCOME	\$4,909.69	\$1,516.99	\$232,359.61	\$9,101.94	\$223,257.67	2,553
OTHER INCOME	\$6,655.02	\$2,833.33	\$21,730.79	\$16,999.98	\$4,730.81	128
Total INCOME	\$174,928.47	\$165,648.32	\$1,217,604.47	\$993,889.92	\$223,714.55	123
EXPENSES						
ADMINISTRATIVE	\$10,482.55	\$4,867.99	\$41,356.85	\$29,207.94	\$12,148.91	142
LOAN SERVICING	\$46,804.00	\$46,804.00	\$280,263.41	\$280,824.00	(\$560.59)	100
SALARY ADMINISTRATIVE	\$2,262.95	\$5,000.00	\$24,828.43	\$30,000.00	(\$5,171.57)	83
SALARY MAINTENANCE	\$4,422.10	\$10,916.67	\$48,073.11	\$65,500.02	(\$17,426.91)	73
INSURANCE	\$49,294.32	\$23,683.66	\$158,035.02	\$142,101.96	\$15,933.06	111
TAXES	\$619.22	\$1,833.33	\$31,521.09	\$10,999.98	\$20,521.11	287
CONTRACTED SERVICES	\$49,872.48	\$13,006.33	\$128,061.40	\$78,037.98	\$50,023.42	164
MAINTENANCE	\$14,928.34	\$11,023.34	\$152,678.08	\$66,140.04	\$86,538.04	231
PROVISION FOR RESERVES	\$48,513.00	\$48,513.00	\$508,238.00	\$291,078.00	\$217,160.00	175
UTILITIES INCOME	(\$38,780.45)	\$0.00	(\$242,040.82)	\$0.00	(\$242,040.82)	0
UTILITY EXPENSE	\$40,387.96	\$0.00	\$238,410.49	\$0.00	\$238,410.49	0
Total EXPENSES	\$228,806.47	\$165,648.32	\$1,369,425.06	\$993,889.92	\$375,535.14	138
Net Surplus or (Deficit)	(\$53,878.00)	\$0.00	(\$151,820.59)	\$0.00	(\$151,820.59)	

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2024 Through 06/30/2024

Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
INCOME																
ASSESSMENT INCOME																
50100	Regular assessments	161298	161298	164344	160944	152267	163364							963514	967788	100
	Total-ASSESSMENT INCOME	161298	161298	164344	160944	152267	163364							963514	967788	100
OTHER MEMBER INCOME																
50200	Special 1 assessments	0	532	532	0	(13294)	(532)							(12762)	0	0
50300	Special 2 assessments	54468	54468	54112	54112	0	0							217160	0	0
50400	Late charge assessments	1603	2049	3884	1479	865	(166)							9714	3050	318
50500	Lien assessments	120	120	4080	80	0	480							4880	450	1084
50600	Legal assessments	0	970	0	411	1438	3288							6106	500	1221
50700	Parking assessments	240	320	280	280	280	280							1680	1602	105
50800	Nsf check collection	840	825	0	(20)	878	1440							3964	2000	198
51000	Resident Key/gate card income	251	344	113	403	387	120							1618	1500	108
	Total-OTHER MEMBER INCOM	57522	59628	63001	56744	(9445)	4910							232360	9102	2553
OTHER INCOME																
51200	Violation / Fine	250	100	0	100	150	100							700	500	140
51300	Interest income	923	3572	644	4704	80	6255							16179	15000	108
51500	Reimbursement income-bill backs	50	0	0	0	1847	0							1897	250	759
51700	Tax refund income	0	0	1596	0	0	0							1596	0	0
52700	Move In/Move Out Registration F	0	200	100	800	0	300							1400	1250	112
54200	Adjustment	(41)	0	0	0	0	0							(41)	0	0
	Total-OTHER INCOME	1183	3872	2340	5604	2077	6655							21731	17000	128
Total	INCOME	220003	224798	229684	223292	144899	174928							1217604	993890	123
EXPENSES																
ADMINISTRATIVE																
60100	Accounting & Audit Services	0	0	0	0	1348	0							1348	1500	90
60101	Study reserve	0	0	0	0	0	0							0	750	0
60103	Payroll service	138	0	2705	97	542	1884							5366	1998	269
60105	Professional Services	0	0	0	0	0	0							0	50	0
60200	Bank/Other Fees	75	228	0	180	2	10							495	500	99
60205	Office Expense	51	893	302	541	21	1008							2818	3500	81

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2024 Through 06/30/2024

Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
60206	Office equipment (computers)	0	0	0	0	0	0							0	450	0
60207	1099 forms	0	0	0	0	0	0							0	6	0
60300	Legal expense, reimbursable	395	1490	3680	491	1438	3768							11261	1250	901
60303	Legal	266	0	0	0	0	0							266	1500	18
60400	License,fees and permits	0	0	0	0	0	0							0	250	0
60510	Employee Extra (uniforms, etc.)	0	0	0	0	0	0							0	250	0
60513	Bonuses	0	0	0	0	0	0							0	1250	0
60600	Management services	1700	1700	1700	1700	1700	1700							10200	10200	100
60603	Board Management Expense	155	0	45	320	0	25							545	250	218
60800	Printing & postage	262	371	401	299	435	650							2418	2000	121
60900	Assessment refunds	0	0	0	0	595	205							800	1000	80
61000	Non-sufficient fund checks	830	810	1805	0	828	632							4905	2004	245
62000	Miscellaneous expense	103	231	0	0	0	600							934	500	187
	Total-ADMINISTRATIVE	3974	5723	10639	3629	6910	10483							41357	29208	142
	LOAN SERVICING															
64001	Loan Servicing Principle	32562	32677	33697	32912	32912	33146							197905	168000	118
64002	Loan Servicing Interest	14242	14127	13108	13893	13332	13658							82359	112824	73
	Total-LOAN SERVICING	46804	46804	46804	46804	46243	46804							280263	280824	100
	SALARY ADMINISTRATIVE															
60502	Office Salaries Gross	4562	4557	4573	4586	4287	2263							24828	30000	83
	Total-SALARY ADMINISTRATIVE	4562	4557	4573	4586	4287	2263							24828	30000	83
	SALARY MAINTENANCE															
60501	Maintenance Salaries Gross	4375	4553	4596	4503	4822	2220							25070	34500	73
60503	Clubhouse Salaries Gross	3702	3976	5270	4176	3678	2202							23004	31000	74
	Total-SALARY MAINTENANCE	8078	8529	9866	8679	8500	4422							48073	65500	73
	INSURANCE															
70100	Fidelity bond	0	0	0	1671	0	0							1671	850	197
70300	Insurance master policy	6793	0	13615	6793	6793	13601							47596	36000	132
70400	Worker's compensation	771	2551	0	1276	1276	1276							7149	4002	179
70500	Insurance-earthquake	13443	13442	13442	13437	13437	34418							101619	95000	107

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2024 Through 06/30/2024

Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
70700	D & O/Cyber insurance	0	0	0	0	0	0							0	5000	0
70800	Insurance, Umbrella	0	0	0	0	0	0							0	1250	0
	Total-INSURANCE	21008	15993	27057	23177	21506	49294							158035	142102	111
	TAXES															
75100	Payroll taxes	1835	1624	1242	3548	1153	619							10021	9500	105
75400	State & federal taxes	0	0	0	21500	0	0							21500	1500	1433
	Total-TAXES	1835	1624	1242	25048	1153	619							31521	11000	287
	CONTRACTED SERVICES															
80201	Contracted elevator service	0	5490	0	5490	0	0							10979	10000	110
80202	Elevator repairs	0	8009	0	0	0	0							8009	1000	801
80301	Contracted gardening service	6250	6250	6250	6250	6250	6250							37500	37500	100
80302	Landscape - Irrigation	680	8116	0	839	761	268							10664	1500	711
80303	Gardening extras/supplies	0	0	400	0	0	218							618	48	1288
80304	Tree Trimming	0	150	150	0	0	39376							39676	12500	317
80317	Landscape replacement	0	0	0	0	0	0							0	48	0
80500	Pest Control	0	0	0	0	0	0							0	300	0
80501	Contracted pest control servic	485	485	485	485	485	500							2925	2900	101
80503	Pest control extras/supplies	0	0	0	0	0	0							0	48	0
80505	Contracted termite control	0	0	0	0	0	0							0	48	0
80509	Contracted Termite Control Treatn	295	915	935	3530	0	1485							7160	1998	358
80601	Contracted pool & spa service	298	298	298	298	298	298							1788	1998	89
80602	Pool & spa repairs	0	0	327	162	0	317							806	1002	80
80603	Pool & spa extras/supplies	581	567	586	699	681	878							3992	3500	114
80617	Landscape Supplies	0	0	0	0	0	0							0	48	0
80707	Alarm Monitoring	1800	0	0	1862	0	282							3944	3600	110
	Total-CONTRACTED SERVICES	10389	30280	9430	19616	8475	49872							128061	78038	164
	MAINTENANCE															
63000	Unit Maintenance/Repair	703	85	1255	329	0	719							3090	4000	77
80320	Outdoor Recreation Areas	0	1900	0	0	0	0							1900	0	0
86000	Gate Repairs	0	0	0	7301	0	0							7301	1800	406
86101	Fire Alarm	761	0	0	0	0	0							761	500	152

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2024 Through 06/30/2024

Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
86200	Furnishings Communal	0	0	0	0	0	0							0	48	0
86300	Bldg Maint and Repairs	0	21376	690	(12284)	1114	4906							15802	10000	158
86302	Equipment maintenance	0	0	0	0	1423	97							1521	1500	101
86303	Contingency repairs	0	0	0	0	0	0							0	12367	0
86314	Clubhouse expense	0	0	7850	1832	0	0							9682	2830	342
86500	Lighting maintenance	0	974	0	1580	0	200							2754	996	276
86600	Resident Locks & keys	0	0	0	0	0	0							0	500	0
86700	Maintenance supplies	0	3842	0	1860	485	831							7018	2500	281
86800	Painting	0	0	0	0	0	0							0	50	0
87000	Plumbing	492	0	0	85	975	85							1637	3500	47
87100	Roof	15490	0	0	11240	17200	8090							52020	252	20643
87111	Structural Maintenance/Repair - C	212	0	0	327	0	0							539	12367	4
87300	Signs	0	0	0	0	0	0							0	102	0
87600	Landscape - Tree	0	0	0	0	0	0							0	48	0
88101	Sidewalks	0	1720	15560	1800	0	0							19080	0	0
88301	Sewer Line Cleanouts	0	0	0	0	0	0							0	10000	0
88401	Drain Pipes	0	6722	7432	0	1060	0							15214	0	0
88701	Landscaping- Maintenance	0	6440	0	0	0	0							6440	180	3578
89300	Gutters	0	0	5000	2920	0	0							7920	2600	305
	Total-MAINTENANCE	17657	43059	37787	16991	22258	14928							152678	66140	231
	PROVISION FOR RESERVES															
98800	Structure Maintenance/Repair - Cc	48513	48513	48513	48513	48513	48513							291078	291078	100
98900	Balcony/Walkway Ceiling reinforc	0	0	0	0	217160	0							217160	0	0
	Total-PROVISION FOR RESERV	48513	48513	48513	48513	265673	48513							508238	291078	175
	UTILITIES INCOME															
50900	Utility reimbursement	(43617)	(40825)	(39621)	(38943)	(40254)	(38780)							(242041)	0	0
	Total-UTILITIES INCOME	(43617)	(40825)	(39621)	(38943)	(40254)	(38780)							(242041)	0	0
	UTILITY EXPENSE															
65100	Utility-electric	3590	3160	3239	2423	2890	3044							18345	0	0
65200	Utility gas	4386	4860	5258	5244	4540	3762							28049	0	0
65300	Utility phone	1926	538	1137	1540	1348	1762							8251	0	0

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2024 Through 06/30/2024

Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
65400	Utility trash	5936	5875	5612	5980	5007	6398							34807	0	0
65500	Utility water & sewer	25764	23820	23514	24334	25309	25262							148003	0	0
81001	Contracted internet	158	158	256	64	160	160							956	0	0
	Total-UTILITY EXPENSE	41760	38411	39015	39584	39253	40388							238410	0	0
	Total-Expenses Before Reserves	112448	154154	146792	149169	118330	180293							861187	702812	123
	Total EXPENSES	160961	202667	195305	197682	384003	228806							1369425	993890	138
	Net Surplus or (Deficit)	59041	22130	34380	25610	(239104)	(53878)							(151821)	0	

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2024 Through 06/30/2024

Year End: December

<u>GL No</u>	<u>GL Description</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Variance</u>	<u>% of Budget</u>
	INCOME				
	ASSESSMENT INCOME				
50100	Regular assessments	\$963,514.07	\$1,935,576.00	(\$972,061.93)	50
	Total ASSESSMENT INCOME	\$963,514.07	\$1,935,576.00	(\$972,061.93)	50
	OTHER MEMBER INCOME				
50200	Special 1 assessments	(\$12,762.18)	\$0.00	(\$12,762.18)	0
50300	Special 2 assessments	\$217,160.00	\$0.00	\$217,160.00	0
50400	Late charge assessments	\$9,713.72	\$6,099.96	\$3,613.76	159
50500	Lien assessments	\$4,880.00	\$900.00	\$3,980.00	542
50600	Legal assessments	\$6,106.41	\$999.96	\$5,106.45	611
50700	Parking assessments	\$1,680.00	\$3,204.00	(\$1,524.00)	52
50800	Nsf check collection	\$3,963.66	\$3,999.96	(\$36.30)	99
51000	Resident Key/gate card income	\$1,618.00	\$3,000.00	(\$1,382.00)	54
	Total OTHER MEMBER INCOME	\$232,359.61	\$18,203.88	\$214,155.73	1,276
	OTHER INCOME				
51200	Violation / Fine	\$700.00	\$999.96	(\$299.96)	70
51300	Interest income	\$16,178.62	\$30,000.00	(\$13,821.38)	54
51500	Reimbursement income-bill backs	\$1,897.10	\$500.04	\$1,397.06	379
51700	Tax refund income	\$1,595.97	\$0.00	\$1,595.97	0
52700	Move In/Move Out Registration Fee	\$1,400.00	\$2,499.96	(\$1,099.96)	56
54200	Adjustment	(\$40.90)	\$0.00	(\$40.90)	0
	Total OTHER INCOME	\$21,730.79	\$33,999.96	(\$12,269.17)	64
	Total INCOME	\$1,217,604.47	\$1,987,779.84	(\$770,175.37)	61
	EXPENSES				
	ADMINISTRATIVE				
60100	Accounting & Audit Services	\$1,348.00	\$3,000.00	(\$1,652.00)	45
60101	Study reserve	\$0.00	\$1,500.00	(\$1,500.00)	0
60103	Payroll service	\$5,366.43	\$3,996.00	\$1,370.43	134
60105	Professional Services	\$0.00	\$99.96	(\$99.96)	0
60200	Bank/Other Fees	\$494.60	\$999.96	(\$505.36)	49
60205	Office Expense	\$2,818.02	\$6,999.96	(\$4,181.94)	40

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2024 Through 06/30/2024

Year End: December

<u>GL No</u>	<u>GL Description</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Variance</u>	<u>% of Budget</u>
60206	Office equipment (computers)	\$0.00	\$900.00	(\$900.00)	0
60207	1099 forms	\$0.00	\$12.00	(\$12.00)	0
60300	Legal expense, reimbursable	\$11,261.41	\$2,499.96	\$8,761.45	450
60303	Legal	\$265.50	\$3,000.00	(\$2,734.50)	9
60400	License,fees and permits	\$0.00	\$500.04	(\$500.04)	0
60510	Employee Extra (uniforms, etc.)	\$0.00	\$500.04	(\$500.04)	0
60513	Bonuses	\$0.00	\$2,499.96	(\$2,499.96)	0
60600	Management services	\$10,200.00	\$20,400.00	(\$10,200.00)	50
60603	Board Management Expense	\$545.00	\$500.04	\$44.96	109
60800	Printing & postage	\$2,418.29	\$3,999.96	(\$1,581.67)	60
60900	Assessment refunds	\$800.14	\$2,000.04	(\$1,199.90)	40
61000	Non-sufficient fund checks	\$4,905.40	\$4,008.00	\$897.40	122
62000	Miscellaneous expense	\$934.06	\$999.96	(\$65.90)	93
	Total ADMINISTRATIVE	\$41,356.85	\$58,415.88	(\$17,059.03)	71
	LOAN SERVICING				
64001	Loan Servicing Principle	\$197,904.73	\$336,000.00	(\$138,095.27)	59
64002	Loan Servicing Interest	\$82,358.68	\$225,648.00	(\$143,289.32)	36
	Total LOAN SERVICING	\$280,263.41	\$561,648.00	(\$281,384.59)	50
	SALARY ADMINISTRATIVE				
60502	Office Salaries Gross	\$24,828.43	\$60,000.00	(\$35,171.57)	41
	Total SALARY ADMINISTRATIVE	\$24,828.43	\$60,000.00	(\$35,171.57)	41
	SALARY MAINTENANCE				
60501	Maintenance Salaries Gross	\$25,069.52	\$69,000.00	(\$43,930.48)	36
60503	Clubhouse Salaries Gross	\$23,003.59	\$62,000.04	(\$38,996.45)	37
	Total SALARY MAINTENANCE	\$48,073.11	\$131,000.04	(\$82,926.93)	37
	INSURANCE				
70100	Fidelity bond	\$1,671.00	\$1,700.04	(\$29.04)	98
70300	Insurance master policy	\$47,595.87	\$72,000.00	(\$24,404.13)	66
70400	Worker's compensation	\$7,148.68	\$8,004.00	(\$855.32)	89
70500	Insurance-earthquake	\$101,619.47	\$189,999.96	(\$88,380.49)	53

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2024 Through 06/30/2024

Year End: December

<u>GL No</u>	<u>GL Description</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Variance</u>	<u>% of Budget</u>
70700	D & O/Cyber insurance	\$0.00	\$9,999.96	(\$9,999.96)	0
70800	Insurance, Umbrella	\$0.00	\$2,499.96	(\$2,499.96)	0
	Total INSURANCE	\$158,035.02	\$284,203.92	(\$126,168.90)	56
	TAXES				
75100	Payroll taxes	\$10,021.09	\$18,999.96	(\$8,978.87)	53
75400	State & federal taxes	\$21,500.00	\$3,000.00	\$18,500.00	717
	Total TAXES	\$31,521.09	\$21,999.96	\$9,521.13	143
	CONTRACTED SERVICES				
80201	Contracted elevator service	\$10,979.30	\$20,000.04	(\$9,020.74)	55
80202	Elevator repairs	\$8,009.07	\$2,000.04	\$6,009.03	400
80301	Contracted gardening service	\$37,500.00	\$75,000.00	(\$37,500.00)	50
80302	Landscape - Irrigation	\$10,663.73	\$3,000.00	\$7,663.73	355
80303	Gardening extras/supplies	\$618.34	\$96.00	\$522.34	644
80304	Tree Trimming	\$39,676.00	\$24,999.96	\$14,676.04	159
80317	Landscape replacement	\$0.00	\$96.00	(\$96.00)	0
80500	Pest Control	\$0.00	\$600.00	(\$600.00)	0
80501	Contracted pest control servic	\$2,925.00	\$5,799.96	(\$2,874.96)	50
80503	Pest control extras/supplies	\$0.00	\$96.00	(\$96.00)	0
80505	Contracted termite control	\$0.00	\$96.00	(\$96.00)	0
80509	Contracted Termite Control Treatment	\$7,160.00	\$3,996.00	\$3,164.00	179
80601	Contracted pool & spa service	\$1,788.00	\$3,996.00	(\$2,208.00)	45
80602	Pool & spa repairs	\$806.30	\$2,004.00	(\$1,197.70)	40
80603	Pool & spa extras/supplies	\$3,991.66	\$6,999.96	(\$3,008.30)	57
80617	Landscape Supplies	\$0.00	\$96.00	(\$96.00)	0
80707	Alarm Monitoring	\$3,944.00	\$7,200.00	(\$3,256.00)	55
	Total CONTRACTED SERVICES	\$128,061.40	\$156,075.96	(\$28,014.56)	82
	MAINTENANCE				
63000	Unit Maintenance/Repair	\$3,089.67	\$8,000.04	(\$4,910.37)	39
80320	Outdoor Recreation Areas	\$1,900.00	\$0.00	\$1,900.00	0
86000	Gate Repairs	\$7,300.66	\$3,600.00	\$3,700.66	203
86101	Fire Alarm	\$760.50	\$999.96	(\$239.46)	76

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2024 Through 06/30/2024

Year End: December

<u>GL No</u>	<u>GL Description</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Variance</u>	<u>% of Budget</u>
86200	Furnishings Communal	\$0.00	\$96.00	(\$96.00)	0
86300	Bldg Maint and Repairs	\$15,801.69	\$20,000.04	(\$4,198.35)	79
86302	Equipment maintenance	\$1,520.85	\$3,000.00	(\$1,479.15)	51
86303	Contingency repairs	\$0.00	\$24,734.04	(\$24,734.04)	0
86314	Clubhouse expense	\$9,682.33	\$5,660.04	\$4,022.29	171
86500	Lighting maintenance	\$2,753.71	\$1,992.00	\$761.71	138
86600	Resident Locks & keys	\$0.00	\$999.96	(\$999.96)	0
86700	Maintenance supplies	\$7,018.42	\$5,000.04	\$2,018.38	140
86800	Painting	\$0.00	\$99.96	(\$99.96)	0
87000	Plumbing	\$1,636.79	\$6,999.96	(\$5,363.17)	23
87100	Roof	\$52,020.00	\$504.00	\$51,516.00	10,321
87111	Structural Maintenance/Repair - Communal	\$539.46	\$24,734.04	(\$24,194.58)	2
87300	Signs	\$0.00	\$204.00	(\$204.00)	0
87600	Landscape - Tree	\$0.00	\$96.00	(\$96.00)	0
88101	Sidewalks	\$19,080.00	\$0.00	\$19,080.00	0
88301	Sewer Line Cleanouts	\$0.00	\$20,000.04	(\$20,000.04)	0
88401	Drain Pipes	\$15,214.00	\$0.00	\$15,214.00	0
88701	Landscaping- Maintenance	\$6,440.00	\$360.00	\$6,080.00	1,789
89300	Gutters	\$7,920.00	\$5,199.96	\$2,720.04	152
	Total MAINTENANCE	\$152,678.08	\$132,280.08	\$20,398.00	115
	PROVISION FOR RESERVES				
98800	Structure Maintenance/Repair - Communal	\$291,078.00	\$582,156.00	(\$291,078.00)	50
98900	Balcony/Walkway Ceiling reinforcement	\$217,160.00	\$0.00	\$217,160.00	0
	Total PROVISION FOR RESERVES	\$508,238.00	\$582,156.00	(\$73,918.00)	87
	UTILITIES INCOME				
50900	Utility reimbursement	(\$242,040.82)	\$0.00	(\$242,040.82)	0
	Total UTILITIES INCOME	(\$242,040.82)	\$0.00	(\$242,040.82)	0
	UTILITY EXPENSE				
65100	Utility-electric	\$18,345.09	\$0.00	\$18,345.09	0
65200	Utility gas	\$28,048.61	\$0.00	\$28,048.61	0
65300	Utility phone	\$8,250.85	\$0.00	\$8,250.85	0

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2024 Through 06/30/2024

Year End: December

GL No	GL Description	YTD Actual	Annual Budget	Variance	% of Budget
65400	Utility trash	\$34,807.01	\$0.00	\$34,807.01	0
65500	Utility water & sewer	\$148,003.07	\$0.00	\$148,003.07	0
81001	Contracted internet	\$955.86	\$0.00	\$955.86	0
	Total UTILITY EXPENSE	\$238,410.49	\$0.00	\$238,410.49	0
	Total Expenses Before Reserves	\$861,187.06	\$1,405,623.84	(\$544,436.78)	61
	Total EXPENSES	\$1,369,425.06	\$1,987,779.84	(\$618,354.78)	66