

Surfside III Condominium Owners Association

FINANCIAL OVERVIEW

Fiscal Year End: December 31, 2025

For the Month Ended: March 30, 2025

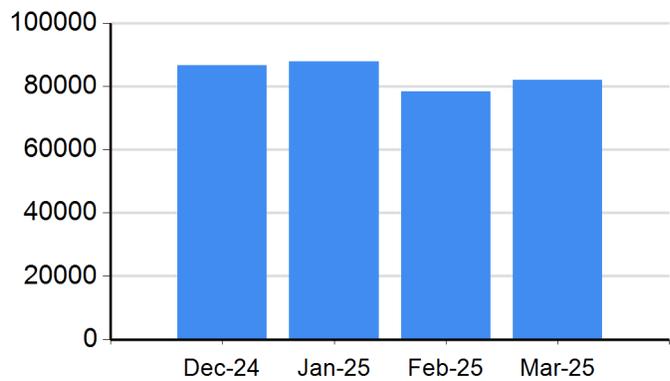
CASH SUMMARY

	This Month	Last Month	Change in Cash	
Operating Cash	374,708.17	365,171.70	Increase in Cash	9,536.47
Reserve Cash	1,893,240.65	1,901,612.28	Decrease in Cash	8,371.63
Average budgeted expenses / months	186,041.99			
Average # of months of available cash	2.01			

ASSESSMENT SUMMARY

Monthly Assessment Budget	181,692.00
Assessment Cash Received	178,571.62
<u>Total Assessments Receivable</u>	
current month due	18,776.86
31-60 days late	8,338.22
61-90 days late	9,546.76
over 90 days late	45,285.92
Total Assessments Due	81,947.76
Past Owners Assessments Rec.	43,813.04
Past % of Total	35%
Prepaid Assessments	91,734.90

Accounts Receivable Trending



OPERATING SUMMARY

Category	March Actual	YTD Actual	YTD Budget	YTD Variance
Total INCOME	\$196,547.33	\$570,663.98	\$558,125.97	\$12,538.01
ADMINISTRATIVE	\$12,625.98	\$40,046.20	\$17,452.95	\$22,593.25
LOAN SERVICING	\$46,804.00	\$140,412.00	\$140,412.00	\$0.00
SALARY ADMINISTRATIVE	\$1,914.36	\$12,777.89	\$15,000.00	(\$2,222.11)
SALARY MAINTENANCE	\$5,083.61	\$29,583.04	\$32,750.01	(\$3,166.97)
INSURANCE	\$32,630.16	\$94,420.48	\$100,231.02	(\$5,810.54)
TAXES	\$691.31	\$5,045.32	\$9,750.00	(\$4,704.68)
CONTRACTED SERVICES	\$9,404.94	\$42,038.44	\$41,324.97	\$713.47
MAINTENANCE	\$11,078.82	\$38,363.46	\$45,205.02	(\$6,841.56)
PROVISION FOR RESERVES	\$52,000.00	\$155,289.83	\$156,000.00	(\$710.17)
UTILITIES INCOME	(\$41,235.73)	(\$121,095.70)	\$0.00	(\$121,095.70)
UTILITY EXPENSE	\$39,962.06	\$105,319.78	\$0.00	\$105,319.78
Total EXPENSES	\$170,959.51	\$542,200.74	\$558,125.97	(\$15,925.23)
Net Surplus or (Deficit)	\$25,587.82	\$28,463.24		

RESERVE SUMMARY

Surfside III Condominium Owners Association

FINANCIAL OVERVIEW

Fiscal Year End: December 31, 2025

For the Month Ended: March 30, 2025

Contribution to Reserves this month:	52,000.00	Reserve Disbursements this month:	80,556.26
Contribution to Reserves Year-to-Date:	156,000.00	Reserve Disbursements Year-to-Date:	106,774.55

Surfside III Condominium Owners Association

BALANCE SHEET

As Of: 03/30/2025

Year End: December

ASSETS

CURRENT ASSETS			
10100	Checking - Sunwest xxxxx1130	\$327,095.95	
11100	J Street Drain Project	\$35,827.72	
11500	CIT CR on deposit	\$2,321.99	
11708	Sunwest Petty Cash xxxxx4542	\$5,645.22	
12000	Sunwest Debit Petty Cash xxxxx6871	\$3,817.29	
	Total CURRENT ASSETS	\$374,708.17	
CURRENT RESERVE ASSETS			
10300	Savings - Sunwest xxxxx3850	\$731,620.04	IMMA
11600	JP Morgan/Edward Jones	\$1,161,620.61	
	Total CURRENT RESERVE ASSETS	\$1,893,240.65	
ACCOUNTS RECEIVABLE			
15500	Accounts Receivable	\$125,760.81	
	Total ACCOUNTS RECEIVABLE	\$125,760.81	
PREPAID EXPENSES			
25900	Prepaid insurance	\$0.00	
	Total PREPAID EXPENSES	\$0.00	
FIXED ASSETS			
25000	Improvements	\$6,894,145.00	
25100	Accumulated depreciation	\$(1,754,873.00)	
	Total FIXED ASSETS	\$5,139,272.00	
	Total ASSETS	\$7,532,981.63	

Surfside III Condominium Owners Association

BALANCE SHEET

As Of: 03/30/2025

Year End: December

LIABILITIES

CURRENT LIABILITIES

37000	Prepaid Assessments	\$91,734.90
	Total CURRENT LIABILITIES	\$91,734.90

ACCOUNTS PAYABLE

10101	AP - Checks Not Released	\$1.00
	Total ACCOUNTS PAYABLE	\$1.00

LOANS

31500	Loan Pacific Premier Bank xxx4718	\$3,452,076.12
	Total LOANS	\$3,452,076.12

OTHER LIABILITIES

31200	J Street drain project income	\$147,882.40
31201	J Street drain project expenses	\$(112,502.18)
	Total OTHER LIABILITIES	\$35,380.22

RESERVES

	See Status of Reserves	\$1,621,102.27
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Total	LIABILITIES	\$5,200,294.51
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EQUITY

RETAINED SURPLUS/(DEFICIT)

45100	Retained funds	\$2,304,223.88
	Current Year Surplus (Deficit)	\$28,463.24
	Total RETAINED SURPLUS/(DEFICIT)	\$2,332,687.12

Total	EQUITY	\$2,332,687.12
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Total	Liabilities and Equity	\$7,532,981.63
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Surfside III Condominium Owners Association

STATUS OF RESERVES

01/01/2025 Through 03/30/2025

Year End: December

GL No	GL Description	Monthly Budget	Beginning Balance	----- Activity -----		--- Adjustments ---		Ending Balance
				Deposits	Expenses	Additions	Deductions	
40100	Asphalt - parking areas - replace	0.00	12,085.00	0.00	0.00	0.00	0.00	12,085.00
40101	Asphalt - campus replace	0.00	(25,950.00)	0.00	0.00	0.00	0.00	(25,950.00)
40103	Concrete - replace	0.00	(2,500.00)	0.00	0.00	0.00	0.00	(2,500.00)
40104	Concrete deck/walk - repair(B)	0.00	(22,060.00)	0.00	0.00	0.00	0.00	(22,060.00)
40200	Asphalt - seal and repair	0.00	(59,057.04)	0.00	0.00	0.00	0.00	(59,057.04)
40203	Resurface common walkway 1 bldg	0.00	(64,998.60)	0.00	0.00	0.00	0.00	(64,998.60)
40303	Wrought iron	0.00	(30,935.00)	0.00	0.00	0.00	0.00	(30,935.00)
40306	Bridge	0.00	(5,017.16)	0.00	26,375.86	0.00	0.00	(31,393.02)
40323	Railings	0.00	(386,628.42)	0.00	0.00	0.00	0.00	(386,628.42)
40400	Pool equipment - replace	0.00	(945.78)	0.00	0.00	0.00	0.00	(945.78)
40401	Spa equipment - replace	0.00	(585.50)	0.00	0.00	0.00	0.00	(585.50)
40506	Roof	0.00	(72,115.00)	0.00	0.00	0.00	0.00	(72,115.00)
40600	Exterior surfaces - repaint	0.00	(5,904.00)	0.00	0.00	0.00	0.00	(5,904.00)
40739	Paint exterior	0.00	(45,170.10)	0.00	11,080.00	0.00	0.00	(56,250.10)
40800	Contingency	0.00	(2,563.58)	0.00	0.00	0.00	0.00	(2,563.58)
40914	Clubhouse	0.00	(26,724.67)	0.00	0.00	0.00	0.00	(26,724.67)
40919	Interior repairs	0.00	(30,760.55)	0.00	0.00	0.00	0.00	(30,760.55)
40922	Gym - refurbish	0.00	(2,248.91)	0.00	0.00	0.00	0.00	(2,248.91)
41003	Carports (20 x \$700)	0.00	(33,989.00)	0.00	9,030.00	0.00	0.00	(43,019.00)
41008	Bridge repair	0.00	(3,687.00)	0.00	4,172.29	0.00	0.00	(7,859.29)
41300	Campus lighting - replace	0.00	(8,810.00)	0.00	4,231.00	0.00	0.00	(13,041.00)
41301	Ground lighting - replace	0.00	(695.00)	0.00	0.00	0.00	0.00	(695.00)
41304	Condo Electric Panels	0.00	(3,135.00)	0.00	0.00	0.00	0.00	(3,135.00)
41309	Basketball court - resurface	0.00	(3,650.00)	0.00	0.00	0.00	0.00	(3,650.00)
41401	Water heaters - replace(A)	0.00	(60,898.83)	0.00	0.00	0.00	0.00	(60,898.83)
41402	Water heater plumbing - replace	0.00	(12,543.56)	0.00	0.00	0.00	0.00	(12,543.56)
41601	Elevators - modernize	0.00	(6,720.00)	0.00	0.00	0.00	0.00	(6,720.00)
41800	Entry gates - replace	0.00	(6,401.72)	0.00	0.00	0.00	0.00	(6,401.72)
41803	Intercom - replace	0.00	(4,826.00)	0.00	0.00	0.00	0.00	(4,826.00)
41902	Metal fence and railing - repair/replace	0.00	(22,130.00)	0.00	0.00	0.00	0.00	(22,130.00)

Surfside III Condominium Owners Association

STATUS OF RESERVES

01/01/2025 Through 03/30/2025

Year End: December

GL No	GL Description	Monthly Budget	Beginning Balance	----- Activity -----		--- Adjustments ---		Ending Balance
				Deposits	Expenses	Additions	Deductions	
42000	Balcony decking / repair	0.00	(1,150.00)	0.00	0.00	0.00	0.00	(1,150.00)
42003	Balcony Flooring Replace (5 x \$3000)	0.00	1,968.13	0.00	0.00	0.00	0.00	1,968.13
42102	Fire system	0.00	(1,850.00)	0.00	0.00	0.00	0.00	(1,850.00)
42103	Insurance claim	0.00	2,957.10	0.00	0.00	0.00	0.00	2,957.10
42305	Structural Maintenance/Repair Units	0.00	(1,250.00)	0.00	0.00	0.00	0.00	(1,250.00)
42513	Electrical Panel Replacement	0.00	(36,875.00)	0.00	36,354.00	0.00	0.00	(73,229.00)
43007	Trash enclosures - replace	0.00	(7,500.00)	0.00	0.00	0.00	0.00	(7,500.00)
43400	Plumbing main - replace/repair	0.00	(81,640.12)	0.00	15,531.40	0.00	0.00	(97,171.52)
43800	Structural Maintenance/Repair - Communal	52,000.00	2,150,166.65	156,000.00	0.00	0.00	0.00	2,306,166.65
43813	Loan principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43900	Balcony/walkway ceiling reinforcement fur	0.00	498,600.48	0.00	0.00	0.00	0.00	498,600.48
44000	Sidewalks	0.00	(11,985.00)	0.00	0.00	0.00	0.00	(11,985.00)
Total Reserves:		52,000.00	1,571,876.82	156,000.00	106,774.55	0.00	0.00	1,621,102.27

OPERATING STATEMENT
 Surfside III Condominium Owners Association
 01/01/2025 Through 03/30/2025
 Year End: December

GL No	GL Description	.... Current Month ....		.... Year To Date		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
INCOME							
ASSESSMENT INCOME							
50100	Regular assessments	\$181,846.57	\$181,692.00	\$546,265.89	\$545,076.00	\$1,189.89	100
	Total ASSESSMENT INCOME	\$181,846.57	\$181,692.00	\$546,265.89	\$545,076.00	\$1,189.89	100
OTHER MEMBER INCOME							
50400	Late charge assessments	\$1,562.35	\$508.33	\$5,227.85	\$1,524.99	\$3,702.86	343
50500	Lien assessments	\$380.00	\$75.00	\$780.00	\$225.00	\$555.00	347
50600	Legal assessments	\$0.00	\$83.33	\$945.58	\$249.99	\$695.59	378
50700	Parking assessments	\$320.00	\$266.67	\$920.00	\$800.01	\$119.99	115
50800	Nsf check collection	\$720.00	\$333.33	\$4,542.98	\$999.99	\$3,542.99	454
51000	Resident Key/gate card income	\$75.00	\$250.00	\$365.00	\$750.00	(\$385.00)	49
	Total OTHER MEMBER INCOME	\$3,057.35	\$1,516.66	\$12,781.41	\$4,549.98	\$8,231.43	281
OTHER INCOME							
51200	Violation / Fine	\$273.93	\$83.33	\$473.93	\$249.99	\$223.94	190
51300	Interest income	\$11,170.13	\$2,500.00	\$11,269.46	\$7,500.00	\$3,769.46	150
51500	Reimbursement income-bill backs	\$199.35	\$41.67	(\$226.71)	\$125.01	(\$351.72)	-181
52700	Move In/Move Out Registration Fee	\$0.00	\$208.33	\$100.00	\$624.99	(\$524.99)	16
	Total OTHER INCOME	\$11,643.41	\$2,833.33	\$11,616.68	\$8,499.99	\$3,116.69	137
	Total INCOME	\$196,547.33	\$186,041.99	\$570,663.98	\$558,125.97	\$12,538.01	102
EXPENSES							
ADMINISTRATIVE							
60100	Accounting & Audit Services	\$1,348.00	\$250.00	\$1,348.00	\$750.00	\$598.00	180
60101	Study reserve	\$0.00	\$125.00	\$0.00	\$375.00	(\$375.00)	0
60103	Payroll service	\$0.00	\$1,475.00	\$720.31	\$4,425.00	(\$3,704.69)	16
60105	Professional Services	\$0.00	\$8.33	\$0.00	\$24.99	(\$24.99)	0
60200	Bank/Other Fees	\$722.06	\$83.33	\$3,528.28	\$249.99	\$3,278.29	1,411
60205	Office Expense	\$540.37	\$583.33	\$1,392.46	\$1,749.99	(\$357.53)	80
60206	Office equipment (computers)	\$0.00	\$75.00	\$0.00	\$225.00	(\$225.00)	0
60207	1099 forms	\$0.00	\$1.00	\$0.00	\$3.00	(\$3.00)	0

OPERATING STATEMENT

Surfside III Condominium Owners Association

01/01/2025 Through 03/30/2025

Year End: December

GL No	GL Description	.... Current Month ....		.... Year To Date		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
60300	Legal expense, reimbursable	\$1,393.72	\$208.33	\$2,739.30	\$624.99	\$2,114.31	438
60303	Legal	\$0.00	\$250.00	\$752.50	\$750.00	\$2.50	100
60400	License,fees and permits	\$0.00	\$41.67	\$0.00	\$125.01	(\$125.01)	0
60510	Employee Extra (uniforms, etc.)	\$0.00	\$41.67	\$0.00	\$125.01	(\$125.01)	0
60513	Bonuses	\$0.00	\$208.33	\$0.00	\$624.99	(\$624.99)	0
60600	Management services	\$1,700.00	\$1,700.00	\$5,100.00	\$5,100.00	\$0.00	100
60603	Board Management Expense	\$0.00	\$58.33	\$165.00	\$174.99	(\$9.99)	94
60800	Printing & postage	\$830.64	\$375.00	\$2,475.10	\$1,125.00	\$1,350.10	220
60900	Assessment refunds	(\$300.00)	\$166.67	\$251.08	\$500.01	(\$248.93)	50
61000	Non-sufficient fund checks	\$735.00	\$83.33	\$4,517.98	\$249.99	\$4,267.99	1,807
62000	Miscellaneous expense	\$5,656.19	\$83.33	\$17,056.19	\$249.99	\$16,806.20	6,823
	Total ADMINISTRATIVE	\$12,625.98	\$5,817.65	\$40,046.20	\$17,452.95	\$22,593.25	229
	LOAN SERVICING						
64001	Loan Servicing Principle	\$35,436.48	\$28,000.00	\$103,512.83	\$84,000.00	\$19,512.83	123
64002	Loan Servicing Interest	\$11,367.52	\$18,804.00	\$36,899.17	\$56,412.00	(\$19,512.83)	65
	Total LOAN SERVICING	\$46,804.00	\$46,804.00	\$140,412.00	\$140,412.00	\$0.00	100
	SALARY ADMINISTRATIVE						
60502	Office Salaries Gross	\$1,914.36	\$5,000.00	\$12,777.89	\$15,000.00	(\$2,222.11)	85
	Total SALARY ADMINISTRATIVE	\$1,914.36	\$5,000.00	\$12,777.89	\$15,000.00	(\$2,222.11)	85
	SALARY MAINTENANCE						
60501	Maintenance Salaries Gross	\$2,744.29	\$5,750.00	\$16,603.59	\$17,250.00	(\$646.41)	96
60503	Clubhouse Salaries Gross	\$2,339.32	\$5,166.67	\$12,979.45	\$15,500.01	(\$2,520.56)	84
	Total SALARY MAINTENANCE	\$5,083.61	\$10,916.67	\$29,583.04	\$32,750.01	(\$3,166.97)	90
	INSURANCE						
70100	Fidelity bond	\$1,738.00	\$141.67	\$1,738.00	\$425.01	\$1,312.99	409
70300	Insurance master policy	\$13,355.58	\$13,333.33	\$40,066.74	\$39,999.99	\$66.75	100
70400	Worker's compensation	\$1,201.88	\$1,166.67	\$3,605.64	\$3,500.01	\$105.63	103
70500	Insurance-earthquake	\$16,334.70	\$17,643.67	\$49,010.10	\$52,931.01	(\$3,920.91)	93
70700	D & O/Cyber insurance	\$0.00	\$833.33	\$0.00	\$2,499.99	(\$2,499.99)	0

OPERATING STATEMENT
 Surfside III Condominium Owners Association
 01/01/2025 Through 03/30/2025
 Year End: December

GL No	GL Description	.... Current Month ....		.... Year To Date		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
70800	Insurance, Umbrella	\$0.00	\$291.67	\$0.00	\$875.01	(\$875.01)	0
	Total INSURANCE	\$32,630.16	\$33,410.34	\$94,420.48	\$100,231.02	(\$5,810.54)	94
	TAXES						
75100	Payroll taxes	\$691.31	\$1,583.33	\$5,045.32	\$4,749.99	\$295.33	106
75400	State & federal taxes	\$0.00	\$1,666.67	\$0.00	\$5,000.01	(\$5,000.01)	0
	Total TAXES	\$691.31	\$3,250.00	\$5,045.32	\$9,750.00	(\$4,704.68)	52
	CONTRACTED SERVICES						
80201	Contracted elevator service	\$0.00	\$1,666.67	\$5,819.08	\$5,000.01	\$819.07	116
80202	Elevator repairs	\$0.00	\$666.67	\$0.00	\$2,000.01	(\$2,000.01)	0
80301	Contracted gardening service	\$7,280.00	\$7,291.67	\$21,840.00	\$21,875.01	(\$35.01)	100
80302	Landscape - Irrigation	\$0.00	\$416.67	\$350.00	\$1,250.01	(\$900.01)	28
80303	Gardening extras/supplies	\$0.00	\$16.67	\$0.00	\$50.01	(\$50.01)	0
80304	Tree Trimming	\$0.00	\$833.33	\$6,175.00	\$2,499.99	\$3,675.01	247
80317	Landscape replacement	\$0.00	\$8.33	\$0.00	\$24.99	(\$24.99)	0
80500	Pest Control	\$0.00	\$50.00	\$0.00	\$150.00	(\$150.00)	0
80501	Contracted pest control servic	\$500.00	\$483.33	\$1,500.00	\$1,449.99	\$50.01	103
80503	Pest control extras/supplies	\$0.00	\$8.33	\$0.00	\$24.99	(\$24.99)	0
80505	Contracted termite control	\$0.00	\$8.33	\$910.00	\$24.99	\$885.01	3,641
80509	Contracted Termite Control Treatment	\$0.00	\$333.33	\$1,640.00	\$999.99	\$640.01	164
80601	Contracted pool & spa service	\$325.00	\$333.33	\$948.00	\$999.99	(\$51.99)	95
80602	Pool & spa repairs	\$422.09	\$166.67	\$422.09	\$500.01	(\$77.92)	84
80603	Pool & spa extras/supplies	\$595.85	\$583.33	\$1,814.91	\$1,749.99	\$64.92	104
80617	Landscape Supplies	\$0.00	\$8.33	\$0.00	\$24.99	(\$24.99)	0
80707	Alarm Monitoring	\$282.00	\$900.00	\$619.36	\$2,700.00	(\$2,080.64)	23
	Total CONTRACTED SERVICES	\$9,404.94	\$13,774.99	\$42,038.44	\$41,324.97	\$713.47	102
	MAINTENANCE						
63000	Unit Maintenance/Repair	\$1,500.00	\$666.67	\$1,500.00	\$2,000.01	(\$500.01)	75
86000	Gate Repairs	\$2,542.64	\$416.67	\$3,092.64	\$1,250.01	\$1,842.63	247
86100	Fire equipment	\$0.00	\$0.00	\$1,800.00	\$0.00	\$1,800.00	0

OPERATING STATEMENT

Surfside III Condominium Owners Association

01/01/2025 Through 03/30/2025

Year End: December

GL No	GL Description	.... Current Month ....		.... Year To Date		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
86101	Fire Alarm	\$0.00	\$83.33	\$0.00	\$249.99	(\$249.99)	0
86200	Furnishings Communal	\$0.00	\$8.33	\$0.00	\$24.99	(\$24.99)	0
86300	Bldg Maint and Repairs	\$750.00	\$1,666.67	\$4,881.23	\$5,000.01	(\$118.78)	98
86302	Equipment maintenance	\$1,215.71	\$250.00	\$4,977.85	\$750.00	\$4,227.85	664
86303	Contingency repairs	\$0.00	\$4,166.67	\$0.00	\$12,500.01	(\$12,500.01)	0
86314	Clubhouse expense	\$225.00	\$471.67	\$225.00	\$1,415.01	(\$1,190.01)	16
86500	Lighting maintenance	\$0.00	\$166.67	\$1,037.00	\$500.01	\$536.99	207
86600	Resident Locks & keys	\$0.00	\$8.33	\$2,022.22	\$24.99	\$1,997.23	8,092
86700	Maintenance supplies	\$1,199.70	\$583.33	\$3,047.29	\$1,749.99	\$1,297.30	174
86800	Painting	\$0.00	\$8.33	\$0.00	\$24.99	(\$24.99)	0
87000	Plumbing	\$3,195.77	\$166.67	\$7,226.02	\$500.01	\$6,726.01	1,445
87100	Roof	\$0.00	\$83.33	\$300.00	\$249.99	\$50.01	120
87111	Structural Maintenance/Repair - Commu	\$0.00	\$4,166.67	\$2,255.85	\$12,500.01	(\$10,244.16)	18
87300	Signs	\$0.00	\$16.67	\$0.00	\$50.01	(\$50.01)	0
87600	Landscape - Tree	\$0.00	\$8.33	\$0.00	\$24.99	(\$24.99)	0
88101	Sidewalks	\$0.00	\$0.00	\$3,000.00	\$0.00	\$3,000.00	0
88301	Sewer Line Cleanouts	\$0.00	\$1,666.67	\$1,500.00	\$5,000.01	(\$3,500.01)	30
88307	Landscape Maintenance	\$0.00	\$0.00	\$573.36	\$0.00	\$573.36	0
88701	Landscaping- Maintenance	\$0.00	\$30.00	\$0.00	\$90.00	(\$90.00)	0
88800	Termite Control Treatment	\$0.00	\$0.00	\$325.00	\$0.00	\$325.00	0
89300	Gutters	\$450.00	\$433.33	\$600.00	\$1,299.99	(\$699.99)	46
	Total MAINTENANCE	\$11,078.82	\$15,068.34	\$38,363.46	\$45,205.02	(\$6,841.56)	85
	PROVISION FOR RESERVES						
10000	Bldg Env paid from CR	\$0.00	\$0.00	(\$710.17)	\$0.00	(\$710.17)	0
98800	Structure Maintenance/Repair - Commun	\$52,000.00	\$52,000.00	\$156,000.00	\$156,000.00	\$0.00	100
	Total PROVISION FOR RESERVES	\$52,000.00	\$52,000.00	\$155,289.83	\$156,000.00	(\$710.17)	100
	UTILITIES INCOME						
50900	Utility reimbursement	(\$41,235.73)	\$0.00	(\$121,095.70)	\$0.00	(\$121,095.70)	0
	Total UTILITIES INCOME	(\$41,235.73)	\$0.00	(\$121,095.70)	\$0.00	(\$121,095.70)	0

OPERATING STATEMENT
 Surfside III Condominium Owners Association
 01/01/2025 Through 03/30/2025
 Year End: December

GL No	GL Description	.... Current Month ....		.... Year To Date		Variance	Percent of Budget
		Actual	Budget	Actual	Budget		
	UTILITY EXPENSE						
65100	Utility-electric	\$3,584.06	\$0.00	\$10,256.23	\$0.00	\$10,256.23	0
65200	Utility gas	\$5,334.91	\$0.00	\$15,518.10	\$0.00	\$15,518.10	0
65300	Utility phone	\$1,322.86	\$0.00	\$4,776.50	\$0.00	\$4,776.50	0
65400	Utility trash	\$5,416.45	\$0.00	\$16,731.44	\$0.00	\$16,731.44	0
65500	Utility water & sewer	\$24,142.53	\$0.00	\$57,553.80	\$0.00	\$57,553.80	0
81001	Contracted internet	\$161.25	\$0.00	\$483.71	\$0.00	\$483.71	0
	Total UTILITY EXPENSE	\$39,962.06	\$0.00	\$105,319.78	\$0.00	\$105,319.78	0
	Total Expenses Before Reserves	\$118,959.51	\$134,041.99	\$386,910.91	\$402,125.97	(\$15,215.06)	96
	Total EXPENSES	\$170,959.51	\$186,041.99	\$542,200.74	\$558,125.97	(\$15,925.23)	97
	Net Surplus or (Deficit)	\$25,587.82	\$0.00	\$28,463.24	\$0.00	\$28,463.24	

OPERATING STATEMENT SUMMARY

Surfside III Condominium Owners Association

01/01/2025 Through 03/30/2025

Year End: December

	.... Current Month ....		.... Year To Date		Variance	Percent of Budget
	Actual	Budget	Actual	Budget		
INCOME						
ASSESSMENT INCOME	\$181,846.57	\$181,692.00	\$546,265.89	\$545,076.00	\$1,189.89	100
OTHER MEMBER INCOME	\$3,057.35	\$1,516.66	\$12,781.41	\$4,549.98	\$8,231.43	281
OTHER INCOME	\$11,643.41	\$2,833.33	\$11,616.68	\$8,499.99	\$3,116.69	137
Total INCOME	\$196,547.33	\$186,041.99	\$570,663.98	\$558,125.97	\$12,538.01	102
EXPENSES						
ADMINISTRATIVE	\$12,625.98	\$5,817.65	\$40,046.20	\$17,452.95	\$22,593.25	229
LOAN SERVICING	\$46,804.00	\$46,804.00	\$140,412.00	\$140,412.00	\$0.00	100
SALARY ADMINISTRATIVE	\$1,914.36	\$5,000.00	\$12,777.89	\$15,000.00	(\$2,222.11)	85
SALARY MAINTENANCE	\$5,083.61	\$10,916.67	\$29,583.04	\$32,750.01	(\$3,166.97)	90
INSURANCE	\$32,630.16	\$33,410.34	\$94,420.48	\$100,231.02	(\$5,810.54)	94
TAXES	\$691.31	\$3,250.00	\$5,045.32	\$9,750.00	(\$4,704.68)	52
CONTRACTED SERVICES	\$9,404.94	\$13,774.99	\$42,038.44	\$41,324.97	\$713.47	102
MAINTENANCE	\$11,078.82	\$15,068.34	\$38,363.46	\$45,205.02	(\$6,841.56)	85
PROVISION FOR RESERVES	\$52,000.00	\$52,000.00	\$155,289.83	\$156,000.00	(\$710.17)	100
UTILITIES INCOME	(\$41,235.73)	\$0.00	(\$121,095.70)	\$0.00	(\$121,095.70)	0
UTILITY EXPENSE	\$39,962.06	\$0.00	\$105,319.78	\$0.00	\$105,319.78	0
Total EXPENSES	\$170,959.51	\$186,041.99	\$542,200.74	\$558,125.97	(\$15,925.23)	97
Net Surplus or (Deficit)	\$25,587.82	\$0.00	\$28,463.24	\$0.00	\$28,463.24	

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2025 Through 03/30/2025

Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
INCOME																
ASSESSMENT INCOME																
50100	Regular assessments	182552	181868	181847										546266	545076	100
	Total-ASSESSMENT INCOME	182552	181868	181847										546266	545076	100
OTHER MEMBER INCOME																
50400	Late charge assessments	2535	1130	1562										5228	1525	343
50500	Lien assessments	40	360	380										780	225	347
50600	Legal assessments	406	540	0										946	250	378
50700	Parking assessments	280	320	320										920	800	115
50800	Nsf check collection	1471	2351	720										4543	1000	454
51000	Resident Key/gate card income	210	80	75										365	750	49
	Total-OTHER MEMBER INCOM	4942	4782	3057										12781	4550	281
OTHER INCOME																
51200	Violation / Fine	200	0	274										474	250	190
51300	Interest income	(281)	380	11170										11269	7500	150
51500	Reimbursement income-bill backs	271	(697)	199										(227)	125	-181
52700	Move In/Move Out Registration F	100	0	0										100	625	16
	Total-OTHER INCOME	290	(317)	11643										11617	8500	137
Total	INCOME	187784	186332	196547										570664	558126	102
EXPENSES																
ADMINISTRATIVE																
60100	Accounting & Audit Services	0	0	1348										1348	750	180
60101	Study reserve	0	0	0										0	375	0
60103	Payroll service	720	0	0										720	4425	16
60105	Professional Services	0	0	0										0	25	0
60200	Bank/Other Fees	1612	1194	722										3528	250	1411
60205	Office Expense	556	296	540										1392	1750	80
60206	Office equipment (computers)	0	0	0										0	225	0
60207	1099 forms	0	0	0										0	3	0
60300	Legal expense, reimbursable	446	900	1394										2739	625	438
60303	Legal	590	163	0										753	750	100

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2025 Through 03/30/2025

Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
60400	License,fees and permits	0	0	0										0	125	0
60510	Employee Extra (uniforms, etc.)	0	0	0										0	125	0
60513	Bonuses	0	0	0										0	625	0
60600	Management services	1700	1700	1700										5100	5100	100
60603	Board Management Expense	165	0	0										165	175	94
60800	Printing & postage	1321	324	831										2475	1125	220
60900	Assessment refunds	391	160	(300)										251	500	50
61000	Non-sufficient fund checks	740	3043	735										4518	250	1807
62000	Miscellaneous expense	0	11400	5656										17056	250	6823
	Total-ADMINISTRATIVE	8240	19180	12626										40046	17453	229
	LOAN SERVICING															
64001	Loan Servicing Principle	33978	34098	35436										103513	84000	123
64002	Loan Servicing Interest	12826	12706	11368										36899	56412	65
	Total-LOAN SERVICING	46804	46804	46804										140412	140412	100
	SALARY ADMINISTRATIVE															
60502	Office Salaries Gross	6413	4451	1914										12778	15000	85
	Total-SALARY ADMINISTRATIVE	6413	4451	1914										12778	15000	85
	SALARY MAINTENANCE															
60501	Maintenance Salaries Gross	8956	4903	2744										16604	17250	96
60503	Clubhouse Salaries Gross	6373	4267	2339										12979	15500	84
	Total-SALARY MAINTENANCE	15330	9170	5084										29583	32750	90
	INSURANCE															
70100	Fidelity bond	0	0	1738										1738	425	409
70300	Insurance master policy	13356	13356	13356										40067	40000	100
70400	Worker's compensation	1202	1202	1202										3606	3500	103
70500	Insurance-earthquake	16335	16341	16335										49010	52931	93
70700	D & O/Cyber insurance	0	0	0										0	2500	0
70800	Insurance, Umbrella	0	0	0										0	875	0
	Total-INSURANCE	30892	30898	32630										94420	100231	94
	TAXES															

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2025 Through 03/30/2025

Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
75100	Payroll taxes	2994	1360	691										5045	4750	106
75400	State & federal taxes	0	0	0										0	5000	0
	Total-TAXES	2994	1360	691										5045	9750	52
	CONTRACTED SERVICES															
80201	Contracted elevator service	5819	0	0										5819	5000	116
80202	Elevator repairs	0	0	0										0	2000	0
80301	Contracted gardening service	7280	7280	7280										21840	21875	100
80302	Landscape - Irrigation	0	350	0										350	1250	28
80303	Gardening extras/supplies	0	0	0										0	50	0
80304	Tree Trimming	0	6175	0										6175	2500	247
80317	Landscape replacement	0	0	0										0	25	0
80500	Pest Control	0	0	0										0	150	0
80501	Contracted pest control servic	500	500	500										1500	1450	103
80503	Pest control extras/supplies	0	0	0										0	25	0
80505	Contracted termite control	0	910	0										910	25	3641
80509	Contracted Termite Control Treatn	0	1640	0										1640	1000	164
80601	Contracted pool & spa service	298	325	325										948	1000	95
80602	Pool & spa repairs	0	0	422										422	500	84
80603	Pool & spa extras/supplies	594	625	596										1815	1750	104
80617	Landscape Supplies	0	0	0										0	25	0
80707	Alarm Monitoring	0	337	282										619	2700	23
	Total-CONTRACTED SERVICES	14491	18143	9405										42038	41325	102
	MAINTENANCE															
63000	Unit Maintenance/Repair	0	0	1500										1500	2000	75
86000	Gate Repairs	550	0	2543										3093	1250	247
86100	Fire equipment	1800	0	0										1800	0	0
86101	Fire Alarm	0	0	0										0	250	0
86200	Furnishings Communal	0	0	0										0	25	0
86300	Bldg Maint and Repairs	424	3708	750										4881	5000	98
86302	Equipment maintenance	2005	1757	1216										4978	750	664
86303	Contingency repairs	0	0	0										0	12500	0

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2025 Through 03/30/2025

Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
86314	Clubhouse expense	0	0	225										225	1415	16
86500	Lighting maintenance	0	1037	0										1037	500	207
86600	Resident Locks & keys	1831	191	0										2022	25	8092
86700	Maintenance supplies	420	1427	1200										3047	1750	174
86800	Painting	0	0	0										0	25	0
87000	Plumbing	1997	2034	3196										7226	500	1445
87100	Roof	0	300	0										300	250	120
87111	Structural Maintenance/Repair - C	2256	0	0										2256	12500	18
87300	Signs	0	0	0										0	50	0
87600	Landscape - Tree	0	0	0										0	25	0
88101	Sidewalks	0	3000	0										3000	0	0
88301	Sewer Line Cleanouts	1500	0	0										1500	5000	30
88307	Landscape Maintenance	573	0	0										573	0	0
88701	Landscaping- Maintenance	0	0	0										0	90	0
88800	Termite Control Treatment	0	325	0										325	0	0
89300	Gutters	0	150	450										600	1300	46
	Total-MAINTENANCE	13356	13929	11079										38363	45205	85
	PROVISION FOR RESERVES															
10000	Bldg Env paid from CR	(710)	0	0										(710)	0	0
98800	Structure Maintenance/Repair - Cc	52000	52000	52000										156000	156000	100
	Total-PROVISION FOR RESERV	51290	52000	52000										155290	156000	100
	UTILITIES INCOME															
50900	Utility reimbursement	(38623)	(41237)	(41236)										(121096)	0	0
	Total-UTILITIES INCOME	(38623)	(41237)	(41236)										(121096)	0	0
	UTILITY EXPENSE															
65100	Utility-electric	3418	3254	3584										10256	0	0
65200	Utility gas	4818	5365	5335										15518	0	0
65300	Utility phone	2137	1317	1323										4777	0	0
65400	Utility trash	5512	5803	5416										16731	0	0
65500	Utility water & sewer	17083	16328	24143										57554	0	0
81001	Contracted internet	161	161	161										484	0	0

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2025 Through 03/30/2025

Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
	Total-UTILITY EXPENSE	33129	32228	39962										105320	0	0
	Total-Expenses Before Reserves	133025	134926	118960										386911	402126	96
	Total EXPENSES	184315	186926	170960										542201	558126	97
	Net Surplus or (Deficit)	3469	(594)	25588										28463	0	

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2025 Through 03/30/2025

Year End: December

<u>GL No</u>	<u>GL Description</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Variance</u>	<u>% of Budget</u>
	INCOME				
	ASSESSMENT INCOME				
50100	Regular assessments	\$546,265.89	\$2,180,304.00	(\$1,634,038.11)	25
	Total ASSESSMENT INCOME	\$546,265.89	\$2,180,304.00	(\$1,634,038.11)	25
	OTHER MEMBER INCOME				
50400	Late charge assessments	\$5,227.85	\$6,099.96	(\$872.11)	86
50500	Lien assessments	\$780.00	\$900.00	(\$120.00)	87
50600	Legal assessments	\$945.58	\$999.96	(\$54.38)	95
50700	Parking assessments	\$920.00	\$3,200.04	(\$2,280.04)	29
50800	Nsf check collection	\$4,542.98	\$3,999.96	\$543.02	114
51000	Resident Key/gate card income	\$365.00	\$3,000.00	(\$2,635.00)	12
	Total OTHER MEMBER INCOME	\$12,781.41	\$18,199.92	(\$5,418.51)	70
	OTHER INCOME				
51200	Violation / Fine	\$473.93	\$999.96	(\$526.03)	47
51300	Interest income	\$11,269.46	\$30,000.00	(\$18,730.54)	38
51500	Reimbursement income-bill backs	(\$226.71)	\$500.04	(\$726.75)	-45
52700	Move In/Move Out Registration Fee	\$100.00	\$2,499.96	(\$2,399.96)	4
	Total OTHER INCOME	\$11,616.68	\$33,999.96	(\$22,383.28)	34
	Total INCOME	\$570,663.98	\$2,232,503.88	(\$1,661,839.90)	26
	EXPENSES				
	ADMINISTRATIVE				
60100	Accounting & Audit Services	\$1,348.00	\$3,000.00	(\$1,652.00)	45
60101	Study reserve	\$0.00	\$1,500.00	(\$1,500.00)	0
60103	Payroll service	\$720.31	\$17,700.00	(\$16,979.69)	4
60105	Professional Services	\$0.00	\$99.96	(\$99.96)	0
60200	Bank/Other Fees	\$3,528.28	\$999.96	\$2,528.32	353
60205	Office Expense	\$1,392.46	\$6,999.96	(\$5,607.50)	20
60206	Office equipment (computers)	\$0.00	\$900.00	(\$900.00)	0
60207	1099 forms	\$0.00	\$12.00	(\$12.00)	0
60300	Legal expense, reimbursable	\$2,739.30	\$2,499.96	\$239.34	110
60303	Legal	\$752.50	\$3,000.00	(\$2,247.50)	25

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2025 Through 03/30/2025

Year End: December

<u>GL No</u>	<u>GL Description</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Variance</u>	<u>% of Budget</u>
60400	License,fees and permits	\$0.00	\$500.04	(\$500.04)	0
60510	Employee Extra (uniforms, etc.)	\$0.00	\$500.04	(\$500.04)	0
60513	Bonuses	\$0.00	\$2,499.96	(\$2,499.96)	0
60600	Management services	\$5,100.00	\$20,400.00	(\$15,300.00)	25
60603	Board Management Expense	\$165.00	\$699.96	(\$534.96)	24
60800	Printing & postage	\$2,475.10	\$4,500.00	(\$2,024.90)	55
60900	Assessment refunds	\$251.08	\$2,000.04	(\$1,748.96)	13
61000	Non-sufficient fund checks	\$4,517.98	\$999.96	\$3,518.02	452
62000	Miscellaneous expense	\$17,056.19	\$999.96	\$16,056.23	1,706
	Total ADMINISTRATIVE	\$40,046.20	\$69,811.80	(\$29,765.60)	57
	LOAN SERVICING				
64001	Loan Servicing Principle	\$103,512.83	\$336,000.00	(\$232,487.17)	31
64002	Loan Servicing Interest	\$36,899.17	\$225,648.00	(\$188,748.83)	16
	Total LOAN SERVICING	\$140,412.00	\$561,648.00	(\$421,236.00)	25
	SALARY ADMINISTRATIVE				
60502	Office Salaries Gross	\$12,777.89	\$60,000.00	(\$47,222.11)	21
	Total SALARY ADMINISTRATIVE	\$12,777.89	\$60,000.00	(\$47,222.11)	21
	SALARY MAINTENANCE				
60501	Maintenance Salaries Gross	\$16,603.59	\$69,000.00	(\$52,396.41)	24
60503	Clubhouse Salaries Gross	\$12,979.45	\$62,000.04	(\$49,020.59)	21
	Total SALARY MAINTENANCE	\$29,583.04	\$131,000.04	(\$101,417.00)	23
	INSURANCE				
70100	Fidelity bond	\$1,738.00	\$1,700.04	\$37.96	102
70300	Insurance master policy	\$40,066.74	\$159,999.96	(\$119,933.22)	25
70400	Worker's compensation	\$3,605.64	\$14,000.04	(\$10,394.40)	26
70500	Insurance-earthquake	\$49,010.10	\$211,724.04	(\$162,713.94)	23
70700	D & O/Cyber insurance	\$0.00	\$9,999.96	(\$9,999.96)	0
70800	Insurance, Umbrella	\$0.00	\$3,500.04	(\$3,500.04)	0
	Total INSURANCE	\$94,420.48	\$400,924.08	(\$306,503.60)	24

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2025 Through 03/30/2025

Year End: December

<u>GL No</u>	<u>GL Description</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Variance</u>	<u>% of Budget</u>
	TAXES				
75100	Payroll taxes	\$5,045.32	\$18,999.96	(\$13,954.64)	27
75400	State & federal taxes	\$0.00	\$20,000.04	(\$20,000.04)	0
	Total TAXES	\$5,045.32	\$39,000.00	(\$33,954.68)	13
	CONTRACTED SERVICES				
80201	Contracted elevator service	\$5,819.08	\$20,000.04	(\$14,180.96)	29
80202	Elevator repairs	\$0.00	\$8,000.04	(\$8,000.04)	0
80301	Contracted gardening service	\$21,840.00	\$87,500.04	(\$65,660.04)	25
80302	Landscape - Irrigation	\$350.00	\$5,000.04	(\$4,650.04)	7
80303	Gardening extras/supplies	\$0.00	\$200.04	(\$200.04)	0
80304	Tree Trimming	\$6,175.00	\$9,999.96	(\$3,824.96)	62
80317	Landscape replacement	\$0.00	\$99.96	(\$99.96)	0
80500	Pest Control	\$0.00	\$600.00	(\$600.00)	0
80501	Contracted pest control servic	\$1,500.00	\$5,799.96	(\$4,299.96)	26
80503	Pest control extras/supplies	\$0.00	\$99.96	(\$99.96)	0
80505	Contracted termite control	\$910.00	\$99.96	\$810.04	910
80509	Contracted Termite Control Treatment	\$1,640.00	\$3,999.96	(\$2,359.96)	41
80601	Contracted pool & spa service	\$948.00	\$3,999.96	(\$3,051.96)	24
80602	Pool & spa repairs	\$422.09	\$2,000.04	(\$1,577.95)	21
80603	Pool & spa extras/supplies	\$1,814.91	\$6,999.96	(\$5,185.05)	26
80617	Landscape Supplies	\$0.00	\$99.96	(\$99.96)	0
80707	Alarm Monitoring	\$619.36	\$10,800.00	(\$10,180.64)	6
	Total CONTRACTED SERVICES	\$42,038.44	\$165,299.88	(\$123,261.44)	25
	MAINTENANCE				
63000	Unit Maintenance/Repair	\$1,500.00	\$8,000.04	(\$6,500.04)	19
86000	Gate Repairs	\$3,092.64	\$5,000.04	(\$1,907.40)	62
86100	Fire equipment	\$1,800.00	\$0.00	\$1,800.00	0
86101	Fire Alarm	\$0.00	\$999.96	(\$999.96)	0
86200	Furnishings Communal	\$0.00	\$99.96	(\$99.96)	0
86300	Bldg Maint and Repairs	\$4,881.23	\$20,000.04	(\$15,118.81)	24
86302	Equipment maintenance	\$4,977.85	\$3,000.00	\$1,977.85	166

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2025 Through 03/30/2025

Year End: December

<u>GL No</u>	<u>GL Description</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Variance</u>	<u>% of Budget</u>
86303	Contingency repairs	\$0.00	\$50,000.04	(\$50,000.04)	0
86314	Clubhouse expense	\$225.00	\$5,660.04	(\$5,435.04)	4
86500	Lighting maintenance	\$1,037.00	\$2,000.04	(\$963.04)	52
86600	Resident Locks & keys	\$2,022.22	\$99.96	\$1,922.26	2,023
86700	Maintenance supplies	\$3,047.29	\$6,999.96	(\$3,952.67)	44
86800	Painting	\$0.00	\$99.96	(\$99.96)	0
87000	Plumbing	\$7,226.02	\$2,000.04	\$5,225.98	361
87100	Roof	\$300.00	\$999.96	(\$699.96)	30
87111	Structural Maintenance/Repair - Communal	\$2,255.85	\$50,000.04	(\$47,744.19)	5
87300	Signs	\$0.00	\$200.04	(\$200.04)	0
87600	Landscape - Tree	\$0.00	\$99.96	(\$99.96)	0
88101	Sidewalks	\$3,000.00	\$0.00	\$3,000.00	0
88301	Sewer Line Cleanouts	\$1,500.00	\$20,000.04	(\$18,500.04)	7
88307	Landscape Maintenance	\$573.36	\$0.00	\$573.36	0
88701	Landscaping- Maintenance	\$0.00	\$360.00	(\$360.00)	0
88800	Termite Control Treatment	\$325.00	\$0.00	\$325.00	0
89300	Gutters	\$600.00	\$5,199.96	(\$4,599.96)	12
	Total MAINTENANCE	\$38,363.46	\$180,820.08	(\$142,456.62)	21
	PROVISION FOR RESERVES				
10000	Bldg Env paid from CR	(\$710.17)	\$0.00	(\$710.17)	0
98800	Structure Maintenance/Repair - Communal	\$156,000.00	\$624,000.00	(\$468,000.00)	25
	Total PROVISION FOR RESERVES	\$155,289.83	\$624,000.00	(\$468,710.17)	25
	UTILITIES INCOME				
50900	Utility reimbursement	(\$121,095.70)	\$0.00	(\$121,095.70)	0
	Total UTILITIES INCOME	(\$121,095.70)	\$0.00	(\$121,095.70)	0
	UTILITY EXPENSE				
65100	Utility-electric	\$10,256.23	\$0.00	\$10,256.23	0
65200	Utility gas	\$15,518.10	\$0.00	\$15,518.10	0
65300	Utility phone	\$4,776.50	\$0.00	\$4,776.50	0
65400	Utility trash	\$16,731.44	\$0.00	\$16,731.44	0
65500	Utility water & sewer	\$57,553.80	\$0.00	\$57,553.80	0

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2025 Through 03/30/2025

Year End: December

<u>GL No</u>	<u>GL Description</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Variance</u>	<u>% of Budget</u>
81001	Contracted internet	\$483.71	\$0.00	\$483.71	0
	Total UTILITY EXPENSE	\$105,319.78	\$0.00	\$105,319.78	0
	Total Expenses Before Reserves	\$386,910.91	\$1,608,503.88	(\$1,221,592.97)	24
	Total EXPENSES	\$542,200.74	\$2,232,503.88	(\$1,690,303.14)	24