Surfside III Condominium Owners Association

FINANCIAL OVERVIEW

Fiscal Year End: December 31, 2025

For the Month Ended: July 31, 2025

CASH SUMMARY

	This Month	Last Month	Change in Cash	
Operating Cash	334,172.05	361,338.88	Decrease in Cash	27,166.83
Reserve Cash	1,835,956.87	1,847,845.94	Decrease in Cash	11,889.07

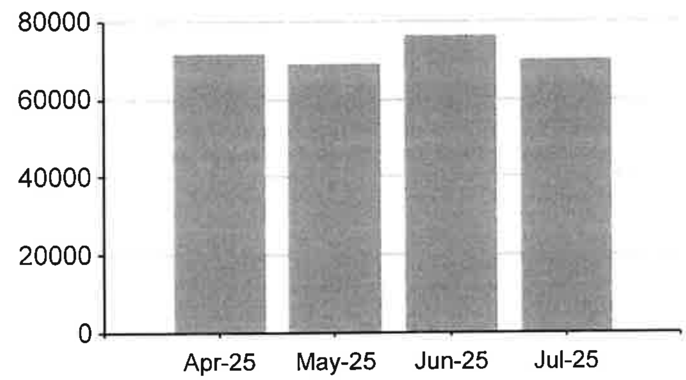
Average budgeted expenses / months 186,041.99

Average # of months of available cash 1.80

ASSESSMENT SUMMARY

Monthly Assessment Budget	181,692.00
Assessment Cash Received	188,011.48
Total Assessments Receivable	
current month due	13,456.18
31-60 days late	5,310.55
61-90 days late	0.00
over 90 days late	51,229.33
Total Assessments Due	69,996.06
Past Owners Assessments Rec.	42,658.04
Past % of Total	38%
Prepaid Assessments	91,646.09

Accounts Receivable Trending



OPERATING SUMMARY

Category	July Actual	YTD Actual	YTD Budget	YTD Variance
Total INCOME	$210,885.86	$1,340,929.21	$1,302,293.93	$38,635.28
ADMINISTRATIVE	($2,467.79)	$53,224.12	$40,723.55	$12,500.57
LOAN SERVICING	$46,804.00	$327,628.00	$327,628.00	$0.00
SALARY ADMINISTRATIVE	$5,337.32	$33,137.21	$35,000.00	($1,862.79)
SALARY MAINTENANCE	$12,512.57	$76,577.25	$76,416.69	$160.56
INSURANCE	$57,116.89	$195,197.83	$233,872.38	($38,674.55)
TAXES	$4,026.95	$28,081.74	$22,750.00	$5,331.74
CONTRACTED SERVICES	$19,027.02	$101,819.49	$96,424.93	$5,394.56
MAINTENANCE	$20,660.14	$121,348.14	$105,478.38	$15,869.76
PROVISION FOR RESERVES	$52,000.00	$363,289.83	$364,000.00	($710.17)
UTILITIES INCOME	($41,406.64)	($281,510.72)	$0.00	($281,510.72)
UTILITY EXPENSE	$41,963.60	$321,729.55	$0.00	$321,729.55
Total EXPENSES	$215,574.06	$1,340,522.45	$1,302,293.93	$38,228.52
Net Surplus or (Deficit)	($4,688.20)	$406.77		

RESERVE SUMMARY

Surfside III Condominium Owners Association

FINANCIAL OVERVIEW

Fiscal Year End:	December 31, 2025		
For the Month Ended:	July 31, 2025		
Contribution to Reserves this month:	52,000.00	Reserve Disbursements this month:	77,279.62
Contribution to Reserves Year-to-Date:	364,000.00	Reserve Disbursements Year-to-Date:	385,189.67

Surfside III Condominium Owners Association

BALANCE SHEET

As Of: 07/31/2025 Year End: December

	ASSETS		
	CURRENT ASSETS		
10100	Checking - Sunwest xxxxx1130	$290,837.77	
11100	J Street Drain Project	$35,893.63	
11500	CIT CR on deposit	$0.22	
11708	Sunwest Petty Cash xxxxx4542	$5,000.00	
12000	Sunwest Debit Petty Cash xxxxx6871	$2,440.43	
	Total CURRENT ASSETS	$334,172.05	
	CURRENT RESERVE ASSETS		
10300	Savings - Sunwest xxxxx3850	$649,931.16	IMMA
11600	JP Morgan/Edward Jones	$1,186,025.71	
	Total CURRENT RESERVE ASSETS	$1,835,956.87	
	ACCOUNTS RECEIVABLE		
15500	Accounts Receivable	$112,654.11	
	Total ACCOUNTS RECEIVABLE	$112,654.11	
	PREPAID EXPENSES		
25900	Prepaid insurance	$0.00	
	Total PREPAID EXPENSES	$0.00	
	FIXED ASSETS		
25000	Improvements	$6,894,145.00	
25100	Accumulated depreciation	$(1,754,873.00)	
	Total FIXED ASSETS	$5,139,272.00	
	Total ASSETS	**$7,422,055.03**	

Surfside III Condominium Owners Association

BALANCE SHEET

As Of: 07/31/2025 Year End: December

	LIABILITIES	
	CURRENT LIABILITIES	
37000	Prepaid Assessments	$91,646.09
	Total CURRENT LIABILITIES	$91,646.09
	ACCOUNTS PAYABLE	
10101	AP - Checks Not Released	$511.00
	Total ACCOUNTS PAYABLE	$511.00
	LOANS	
31500	Loan Pacific Premier Bank xxx4718	$3,313,181.31
	Total LOANS	$3,313,181.31
	OTHER LIABILITIES	
31200	J Street drain project income	$147,882.40
31201	J Street drain project expenses	$(112,502.18)
	Total OTHER LIABILITIES	$35,380.22
	RESERVES	
	See Status of Reserves	$1,537,810.96
	Total LIABILITIES	**$4,978,529.58**
	EQUITY	
	RETAINED SURPLUS/(DEFICIT)	
45100	Retained funds	$2,443,118.69
	Current Year Surplus (Deficit)	$406.77
	Total RETAINED SURPLUS/(DEFICIT)	$2,443,525.45
	Total EQUITY	**$2,443,525.45**
	Total Liabilities and Equity	**$7,422,055.03**

Surfside III Condominium Owners Association

STATUS OF RESERVES

01/01/2025 Through 07/31/2025
Year End: December

GL No	GL Description	Monthly Budget	Beginning Balance	----- Activity ----- Deposits	Expenses	--- Adjustments --- Additions	Deductions	Ending Balance
40100	Asphalt - parking areas - replace	0.00	12,085.00	0.00	0.00	0.00	0.00	12,085.00
40101	Asphalt - Streets	0.00	(25,950.00)	0.00	0.00	0.00	0.00	(25,950.00)
40103	Concrete - replace	0.00	(2,500.00)	0.00	0.00	0.00	11,400.00	(13,900.00)
40104	Concrete Repairs	0.00	(22,060.00)	0.00	0.00	0.00	0.00	(22,060.00)
40200	Seal Coat/Repair/Replace	0.00	(59,057.04)	0.00	0.00	0.00	0.00	(59,057.04)
40203	Walkways-repair/reseal	0.00	(64,998.60)	0.00	0.00	0.00	0.00	(64,998.60)
40303	Wrought iron	0.00	(30,935.00)	0.00	0.00	0.00	900.00	(31,835.00)
40306	Bridge	0.00	(5,017.16)	0.00	106,867.38	0.00	0.00	(111,884.54)
40323	Condo/Town Home Railings	0.00	(386,628.42)	0.00	0.00	0.00	0.00	(386,628.42)
40400	Pool hardware	0.00	(945.78)	0.00	0.00	0.00	0.00	(945.78)
40401	Spa equipment - replace	0.00	(585.50)	0.00	0.00	0.00	0.00	(585.50)
40506	Comp Shingle Roof (tile/flat/garages)	0.00	(72,115.00)	0.00	0.00	0.00	0.00	(72,115.00)
40600	Exterior Stucco- Townhomes/Condo Bl	0.00	(5,904.00)	0.00	19,239.37	0.00	0.00	(25,143.37)
40700	Exterior surfaces - high fascia	0.00	0.00	0.00	19,779.95	0.00	0.00	(19,779.95)
40739	Paint exterior	0.00	(45,170.10)	0.00	11,080.00	0.00	0.00	(56,250.10)
40800	Contingency	0.00	(2,563.58)	0.00	0.00	0.00	0.00	(2,563.58)
40914	Clubhouse Exterior	0.00	(26,724.67)	0.00	0.00	0.00	0.00	(26,724.67)
40919	Bathroom Refurbish/Tile Flooring/Kitc	0.00	(15,603.55)	0.00	0.00	0.00	0.00	(15,603.55)
40922	Gym flooring/Exercise Equipment	0.00	(2,248.91)	0.00	0.00	0.00	0.00	(2,248.91)
41003	Carports (Metal Roof) Replacement	0.00	(33,989.00)	0.00	118,282.31	0.00	0.00	(152,271.31)
41008	Bridge repair	0.00	(3,687.00)	0.00	0.00	0.00	0.00	(3,687.00)
41300	Campus lighting/Hallway Lighting	0.00	(8,810.00)	0.00	0.00	0.00	0.00	(8,810.00)
41301	Ground lighting - replace	0.00	(695.00)	0.00	0.00	0.00	0.00	(695.00)
41304	Electrical Box Replacement Condos	0.00	(3,135.00)	0.00	0.00	0.00	0.00	(3,135.00)
41309	Basketball court - resurface	0.00	(3,650.00)	0.00	0.00	0.00	0.00	(3,650.00)
41401	Water heaters -Replace	0.00	(60,898.83)	0.00	0.00	0.00	576.19	(61,475.02)
41402	Water heater plumbing - replace	0.00	(12,543.56)	0.00	0.00	0.00	0.00	(12,543.56)
41601	Elevators - modernize	0.00	(6,720.00)	0.00	7,685.26	0.00	0.00	(14,405.26)
41800	Entry gates - replace	0.00	(6,401.72)	0.00	0.00	0.00	0.00	(6,401.72)
41803	Intercom - replace	0.00	(4,826.00)	0.00	0.00	0.00	0.00	(4,826.00)

Surfside III Condominium Owners Association

STATUS OF RESERVES

01/01/2025 Through 07/31/2025
Year End: December

GL No	GL Description	Monthly Budget	Beginning Balance	----- Activity ----- Deposits	Expenses	--- Adjustments --- Additions	Deductions	Ending Balance
41902	Metal fence and railing - repair/replace	0.00	(22,130.00)	0.00	0.00	0.00	0.00	(22,130.00)
42000	Balcony decking / repair/ Inspection	0.00	(1,150.00)	0.00	38,380.00	0.00	0.00	(39,530.00)
42003	Balcony Beams/Posts	0.00	1,968.13	0.00	5,740.00	0.00	0.00	(3,771.87)
42102	Fire Control Panels	0.00	(1,850.00)	0.00	0.00	0.00	0.00	(1,850.00)
42103	Insurance claim	0.00	2,957.10	0.00	0.00	0.00	0.00	2,957.10
42513	Main Electrical Junction Box	0.00	(36,875.00)	0.00	42,604.00	0.00	0.00	(79,479.00)
43007	Trash enclosures - replace	0.00	(7,500.00)	0.00	0.00	0.00	0.00	(7,500.00)
43400	Sewer Main Lines-Partial replace	0.00	(42,614.31)	0.00	15,531.40	0.00	0.00	(58,145.71)
43413	Condo Bldg Water Line Re-Pipe	0.00	(58,282.81)	0.00	0.00	0.00	0.00	(58,282.81)
43800	Structural Maintenance/Repair - Comm	52,000.00	2,153,016.65	364,000.00	0.00	0.00	0.00	2,517,016.65
43813	Loan principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43900	Balcony/walkway ceiling reinforcemen	0.00	498,600.48	0.00	0.00	0.00	0.00	498,600.48
44000	Sidewalks	0.00	(11,985.00)	0.00	0.00	0.00	0.00	(11,985.00)
	Total Reserves:	**52,000.00**	**1,571,876.82**	**364,000.00**	**385,189.67**	**0.00**	**12,876.19**	**1,537,810.96**

OPERATING STATEMENT

Surfside III Condominium Owners Association

01/01/2025 Through 07/31/2025
Year End: December

GL No	GL Description	.... Current Month .... Actual	Budget	.... Year To Date .... Actual	Budget	Variance	Percent of Budget
	INCOME						
	ASSESSMENT INCOME						
50100	Regular assessments	$183,520.59	$181,692.00	$1,276,066.58	$1,271,844.00	$4,222.58	100
	Total ASSESSMENT INCOME	$183,520.59	$181,692.00	$1,276,066.58	$1,271,844.00	$4,222.58	100
	OTHER MEMBER INCOME						
50400	Late charge assessments	$1,387.40	$508.33	$11,286.00	$3,558.31	$7,727.69	317
50500	Lien assessments	$0.00	$75.00	$1,940.00	$525.00	$1,415.00	370
50600	Legal assessments	$0.00	$83.33	$2,430.52	$583.31	$1,847.21	417
50700	Parking assessments	$240.00	$266.67	$2,080.00	$1,866.69	$213.31	111
50800	Nsf check collection	$830.00	$333.33	$6,847.34	$2,333.31	$4,514.03	293
51000	Resident Key/gate card income	$0.00	$250.00	$1,029.00	$1,750.00	($721.00)	59
	Total OTHER MEMBER INCOME	$2,457.40	$1,516.66	$25,612.86	$10,616.62	$14,996.24	241
	OTHER INCOME						
51200	Violation / Fine	$0.00	$83.33	$823.93	$583.31	$240.62	141
51300	Interest income	$24,807.87	$2,500.00	$37,344.51	$17,500.00	$19,844.51	213
51500	Reimbursement income-bill backs	$0.00	$41.67	($226.71)	$291.69	($518.40)	-78
52700	Move In/Move Out Registration Fee	$100.00	$208.33	$600.00	$1,458.31	($858.31)	41
54200	Adjustment	$0.00	$0.00	$708.04	$0.00	$708.04	0
	Total OTHER INCOME	$24,907.87	$2,833.33	$39,249.77	$19,833.31	$19,416.46	198
	Total INCOME	**$210,885.86**	**$186,041.99**	**$1,340,929.21**	**$1,302,293.93**	**$38,635.28**	**103**
	EXPENSES						
	ADMINISTRATIVE						
60100	Accounting & Audit Services	$0.00	$250.00	$1,348.00	$1,750.00	($402.00)	77
60101	Study reserve	$0.00	$125.00	$875.00	$875.00	$0.00	100
60103	Payroll service	$0.00	$1,475.00	$720.31	$10,325.00	($9,604.69)	7
60105	Professional Services	$0.00	$8.33	$0.00	$58.31	($58.31)	0
60200	Bank/Other Fees	$1,358.58	$83.33	$9,509.19	$583.31	$8,925.88	1,630
60205	Office Expense	$377.45	$583.33	$6,478.72	$4,083.31	$2,395.41	159
60206	Office equipment (computers)	$0.00	$75.00	$0.00	$525.00	($525.00)	0

OPERATING STATEMENT

Surfside III Condominium Owners Association

01/01/2025 Through 07/31/2025
Year End: December

GL No	GL Description	.... Current Month .... Actual	Budget	.... Year To Date .... Actual	Budget	Variance	Percent of Budget
60207	1099 forms	$0.00	$1.00	$0.00	$7.00	($7.00)	0
60300	Legal expense, reimbursable	$365.00	$208.33	$4,735.52	$1,458.31	$3,277.21	325
60303	Legal	$130.00	$250.00	$882.50	$1,750.00	($867.50)	50
60400	License,fees and permits	$673.00	$41.67	$673.00	$291.69	$381.31	231
60510	Employee Extra (uniforms, etc.)	$0.00	$41.67	$0.00	$291.69	($291.69)	0
60513	Bonuses	$0.00	$208.33	$0.00	$1,458.31	($1,458.31)	0
60600	Management services	$1,700.00	$1,700.00	$11,900.00	$11,900.00	$0.00	100
60603	Board Management Expense	$0.00	$58.33	$505.00	$408.31	$96.69	124
60800	Printing & postage	$1,546.16	$375.00	$4,919.36	$2,625.00	$2,294.36	187
60900	Assessment refunds	$1,693.02	$166.67	$1,944.10	$1,166.69	$777.41	167
61000	Non-sufficient fund checks	$845.00	$83.33	$6,777.34	$583.31	$6,194.03	1,162
62000	Miscellaneous expense	($11,156.00)	$83.33	$1,956.08	$583.31	$1,372.77	335
	Total ADMINISTRATIVE	($2,467.79)	$5,817.65	$53,224.12	$40,723.55	$12,500.57	131
	LOAN SERVICING						
64001	Loan Servicing Principle	$35,100.23	$28,000.00	$242,407.64	$196,000.00	$46,407.64	124
64002	Loan Servicing Interest	$11,703.77	$18,804.00	$85,220.36	$131,628.00	($46,407.64)	65
	Total LOAN SERVICING	$46,804.00	$46,804.00	$327,628.00	$327,628.00	$0.00	100
	SALARY ADMINISTRATIVE						
60502	Office Salaries Gross	$5,337.32	$5,000.00	$33,137.21	$35,000.00	($1,862.79)	95
	Total SALARY ADMINISTRATIVE	$5,337.32	$5,000.00	$33,137.21	$35,000.00	($1,862.79)	95
	SALARY MAINTENANCE						
60501	Maintenance Salaries Gross	$5,770.37	$5,750.00	$40,239.93	$40,250.00	($10.07)	100
60503	Clubhouse Salaries Gross	$6,742.20	$5,166.67	$36,337.32	$36,166.69	$170.63	100
	Total SALARY MAINTENANCE	$12,512.57	$10,916.67	$76,577.25	$76,416.69	$160.56	100
	INSURANCE						
70100	Fidelity bond	$0.00	$141.67	$1,738.00	$991.69	$746.31	175
70300	Insurance master policy	$13,349.58	$13,333.33	$93,471.06	$93,333.31	$137.75	100
70400	Worker's compensation	$0.00	$1,166.67	$7,211.36	$8,166.69	($955.33)	88
70500	Insurance-earthquake	$32,892.31	$17,643.67	$81,902.41	$123,505.69	($41,603.28)	66

OPERATING STATEMENT

Surfside III Condominium Owners Association

01/01/2025 Through 07/31/2025
Year End: December

GL No	GL Description	.... Current Month .... Actual	Budget	.... Year To Date .... Actual	Budget	Variance	Percent of Budget
70700	D & O/Cyber insurance	$10,875.00	$833.33	$10,875.00	$5,833.31	$5,041.69	186
70800	Insurance, Umbrella	$0.00	$291.67	$0.00	$2,041.69	($2,041.69)	0
	Total INSURANCE	$57,116.89	$33,410.34	$195,197.83	$233,872.38	($38,674.55)	83
	TAXES						
75100	Payroll taxes	$589.95	$1,583.33	$9,930.74	$11,083.31	($1,152.57)	90
75400	State & federal taxes	$3,437.00	$1,666.67	$18,151.00	$11,666.69	$6,484.31	156
	Total TAXES	$4,026.95	$3,250.00	$28,081.74	$22,750.00	$5,331.74	123
	CONTRACTED SERVICES						
80201	Contracted elevator service	$5,819.25	$1,666.67	$17,457.50	$11,666.69	$5,790.81	150
80202	Elevator repairs	$0.00	$666.67	$0.00	$4,666.69	($4,666.69)	0
80301	Contracted gardening service	$7,280.00	$7,291.67	$50,960.00	$51,041.69	($81.69)	100
80302	Landscape - Irrigation	$0.00	$416.67	$1,255.00	$2,916.69	($1,661.69)	43
80303	Gardening extras/supplies	$0.00	$16.67	$410.00	$116.69	$293.31	351
80304	Tree Trimming	$0.00	$833.33	$9,545.00	$5,833.31	$3,711.69	164
80317	Landscape replacement	$0.00	$8.33	$0.00	$58.31	($58.31)	0
80500	Pest Control	$2,750.00	$50.00	$3,565.00	$350.00	$3,215.00	1,019
80501	Contracted pest control servic	$510.00	$483.33	$3,510.00	$3,383.31	$126.69	104
80503	Pest control extras/supplies	$0.00	$8.33	$0.00	$58.31	($58.31)	0
80505	Contracted termite control	$650.00	$8.33	$1,625.00	$58.31	$1,566.69	2,787
80509	Contracted Termite Control Treatmei	$65.00	$333.33	$4,310.00	$2,333.31	$1,976.69	185
80601	Contracted pool & spa service	$325.00	$333.33	$2,248.00	$2,333.31	($85.31)	96
80602	Pool & spa repairs	$0.00	$166.67	$547.09	$1,166.69	($619.60)	47
80603	Pool & spa extras/supplies	$1,179.13	$583.33	$5,036.90	$4,083.31	$953.59	123
80617	Landscape Supplies	$0.00	$8.33	$0.00	$58.31	($58.31)	0
80707	Alarm Monitoring	$448.64	$900.00	$1,350.00	$6,300.00	($4,950.00)	21
	Total CONTRACTED SERVICES	$19,027.02	$13,774.99	$101,819.49	$96,424.93	$5,394.56	106
	MAINTENANCE						
63000	Unit Maintenance/Repair	$0.00	$666.67	$6,680.00	$4,666.69	$2,013.31	143
86000	Gate Repairs	$4,805.50	$416.67	$8,774.63	$2,916.69	$5,857.94	301

OPERATING STATEMENT

Surfside III Condominium Owners Association

01/01/2025 Through 07/31/2025
Year End: December

GL No	GL Description	.... Current Month .... Actual	Budget	.... Year To Date .... Actual	Budget	Variance	Percent of Budget
86101	Fire Alarm	$1,884.00	$83.33	$5,568.00	$583.31	$4,984.69	955
86200	Furnishings Communal	$0.00	$8.33	$0.00	$58.31	($58.31)	0
86300	Bldg Maint and Repairs	$1,430.00	$1,666.67	$18,271.22	$11,666.69	$6,604.53	157
86302	Equipment maintenance	$1,634.63	$250.00	$8,588.67	$1,750.00	$6,838.67	491
86303	Contingency repairs	$0.00	$4,166.67	$0.00	$29,166.69	($29,166.69)	0
86314	Clubhouse expense	$925.00	$471.67	$1,150.00	$3,301.69	($2,151.69)	35
86500	Lighting maintenance	$0.00	$166.67	$1,702.00	$1,166.69	$535.31	146
86600	Resident Locks & keys	$0.00	$8.33	$398.80	$58.31	$340.49	684
86700	Maintenance supplies	$2,239.33	$583.33	$4,384.86	$4,083.31	$301.55	107
86800	Painting	$5,250.00	$8.33	$5,250.00	$58.31	$5,191.69	9,004
87000	Plumbing	$891.68	$166.67	$15,822.15	$1,166.69	$14,655.46	1,356
87100	Roof	$0.00	$83.33	$14,750.00	$583.31	$14,166.69	2,529
87111	Structural Maintenance/Repair - Con	$1,600.00	$4,166.67	$3,855.85	$29,166.69	($25,310.84)	13
87300	Signs	$0.00	$16.67	$2,203.60	$116.69	$2,086.91	1,888
87600	Landscape - Tree	$0.00	$8.33	$1,125.00	$58.31	$1,066.69	1,929
88101	Sidewalks	$0.00	$0.00	$3,000.00	$0.00	$3,000.00	0
88301	Sewer Line Cleanouts	$0.00	$1,666.67	$8,700.00	$11,666.69	($2,966.69)	75
88307	Landscape Maintenance	$573.36	$0.00	$1,828.36	$0.00	$1,828.36	0
88701	Landscaping- Maintenance	($573.36)	$30.00	$0.00	$210.00	($210.00)	0
88800	Termite Control Treatment	$0.00	$0.00	$3,695.00	$0.00	$3,695.00	0
89300	Gutters	$0.00	$433.33	$5,600.00	$3,033.31	$2,566.69	185
	Total MAINTENANCE	$20,660.14	$15,068.34	$121,348.14	$105,478.38	$15,869.76	115
	PROVISION FOR RESERVES						
10000	Bldg Env paid from CR	$0.00	$0.00	($710.17)	$0.00	($710.17)	0
98800	Structure Maintenance/Repair - Com	$52,000.00	$52,000.00	$364,000.00	$364,000.00	$0.00	100
	Total PROVISION FOR RESERVES	$52,000.00	$52,000.00	$363,289.83	$364,000.00	($710.17)	100
	UTILITIES INCOME						
50900	Utility reimbursement	($41,406.64)	$0.00	($281,510.72)	$0.00	($281,510.72)	0
	Total UTILITIES INCOME	($41,406.64)	$0.00	($281,510.72)	$0.00	($281,510.72)	0

OPERATING STATEMENT

Surfside III Condominium Owners Association

01/01/2025 Through 07/31/2025
Year End: December

GL No	GL Description	.... Current Month .... Actual	Budget	.... Year To Date .... Actual	Budget	Variance	Percent of Budget
	UTILITY EXPENSE						
65100	Utility-electric	$3,000.69	$0.00	$21,580.61	$0.00	$21,580.61	0
65200	Utility gas	$4,050.62	$0.00	$34,875.28	$0.00	$34,875.28	0
65300	Utility phone	$1,317.85	$0.00	$10,064.53	$0.00	$10,064.53	0
65400	Utility trash	$5,540.27	$0.00	$39,662.01	$0.00	$39,662.01	0
65500	Utility water & sewer	$27,898.30	$0.00	$214,423.79	$0.00	$214,423.79	0
81001	Contracted internet	$155.87	$0.00	$1,123.33	$0.00	$1,123.33	0
	Total UTILITY EXPENSE	$41,963.60	$0.00	$321,729.55	$0.00	$321,729.55	0
	Total Expenses Before Reserves	$163,574.06	$134,041.99	$977,232.62	$938,293.93	$38,938.69	104
	Total EXPENSES	**$215,574.06**	**$186,041.99**	**$1,340,522.45**	**$1,302,293.93**	**$38,228.52**	**103**
	Net Surplus or (Deficit)	**($4,688.20)**	**$0.00**	**$406.77**	**$0.00**	**$406.77**	

OPERATING STATEMENT SUMMARY

Surfside III Condominium Owners Association

01/01/2025 Through 07/31/2025
Year End: December

	.... Current Month .... Actual	Budget	.... Year To Date .... Actual	Budget	Variance	Percent of Budget
INCOME						
ASSESSMENT INCOME	$183,520.59	$181,692.00	$1,276,066.58	$1,271,844.00	$4,222.58	100
OTHER MEMBER INCOME	$2,457.40	$1,516.66	$25,612.86	$10,616.62	$14,996.24	241
OTHER INCOME	$24,907.87	$2,833.33	$39,249.77	$19,833.31	$19,416.46	198
Total INCOME	**$210,885.86**	**$186,041.99**	**$1,340,929.21**	**$1,302,293.93**	**$38,635.28**	**103**
EXPENSES						
ADMINISTRATIVE	($2,467.79)	$5,817.65	$53,224.12	$40,723.55	$12,500.57	131
LOAN SERVICING	$46,804.00	$46,804.00	$327,628.00	$327,628.00	$0.00	100
SALARY ADMINISTRATIVE	$5,337.32	$5,000.00	$33,137.21	$35,000.00	($1,862.79)	95
SALARY MAINTENANCE	$12,512.57	$10,916.67	$76,577.25	$76,416.69	$160.56	100
INSURANCE	$57,116.89	$33,410.34	$195,197.83	$233,872.38	($38,674.55)	83
TAXES	$4,026.95	$3,250.00	$28,081.74	$22,750.00	$5,331.74	123
CONTRACTED SERVICES	$19,027.02	$13,774.99	$101,819.49	$96,424.93	$5,394.56	106
MAINTENANCE	$20,660.14	$15,068.34	$121,348.14	$105,478.38	$15,869.76	115
PROVISION FOR RESERVES	$52,000.00	$52,000.00	$363,289.83	$364,000.00	($710.17)	100
UTILITIES INCOME	($41,406.64)	$0.00	($281,510.72)	$0.00	($281,510.72)	0
UTILITY EXPENSE	$41,963.60	$0.00	$321,729.55	$0.00	$321,729.55	0
Total EXPENSES	**$215,574.06**	**$186,041.99**	**$1,340,522.45**	**$1,302,293.93**	**$38,228.52**	**103**
Net Surplus or (Deficit)	**($4,688.20)**	**$0.00**	**$406.77**	**$0.00**	**$406.77**	

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2025 Through 07/31/2025
Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
	INCOME															
	ASSESSMENT INCOME															
50100	Regular assessments	183269	181868	181847	181416	182236	181911	183521						1276067	1271844	100
	Total-ASSESSMENT INCOME	183269	181868	181847	181416	182236	181911	183521						1276067	1271844	100
	OTHER MEMBER INCOME															
50400	Late charge assessments	2535	1130	1562	1412	1618	1641	1387						11286	3558	317
50500	Lien assessments	40	360	380	40	1120	0	0						1940	525	370
50600	Legal assessments	406	540	0	1111	0	374	0						2431	583	417
50700	Parking assessments	280	320	320	360	280	280	240						2080	1867	111
50800	Nsf check collection	1471	2351	720	0	0	1474	830						6847	2333	293
51000	Resident Key/gate card income	210	80	75	244	270	150	0						1029	1750	59
	Total-OTHER MEMBER INCOM	4942	4782	3057	3167	3288	3919	2457						25613	10617	241
	OTHER INCOME															
51200	Violation / Fine	200	0	274	150	200	0	0						824	583	141
51300	Interest income	(281)	380	11170	438	410	419	24808						37345	17500	213
51500	Reimbursement income-bill ba	271	(697)	199	0	0	0	0						(227)	292	-78
52700	Move In/Move Out Registratio	100	0	0	200	100	100	100						600	1458	41
54200	Adjustment	0	0	708	0	0	0	0						708	0	0
	Total-OTHER INCOME	290	(317)	12351	788	710	519	24908						39250	19833	198
	Total INCOME	188502	186332	197255	185370	186234	186349	210886						1340929	1302294	103
	EXPENSES															
	ADMINISTRATIVE															
60100	Accounting & Audit Services	0	0	1348	0	0	0	0						1348	1750	77
60101	Study reserve	0	0	0	0	0	875	0						875	875	100
60103	Payroll service	720	0	0	0	0	0	0						720	10325	7
60105	Professional Services	0	0	0	0	0	0	0						0	58	0
60200	Bank/Other Fees	1612	1194	1368	1276	1375	1325	1359						9509	583	1630
60205	Office Expense	2387	296	540	55	2353	470	377						6479	4083	159
60206	Office equipment (computers)	0	0	0	0	0	0	0						0	525	0
60207	1099 forms	0	0	0	0	0	0	0						0	7	0
60300	Legal expense, reimbursable	446	900	1394	138	1120	374	365						4736	1458	325

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2025 Through 07/31/2025
Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
60303	Legal	590	163	0	0	0	0	130						883	1750	50
60400	License,fees and permits	0	0	0	0	0	0	673						673	292	231
60510	Employee Extra (uniforms, etc	0	0	0	0	0	0	0						0	292	0
60513	Bonuses	0	0	0	0	0	0	0						0	1458	0
60600	Management services	1700	1700	1700	1700	1700	1700	1700						11900	11900	100
60603	Board Management Expense	165	0	0	0	340	0	0						505	408	124
60800	Printing & postage	1321	324	831	297	292	309	1546						4919	2625	187
60900	Assessment refunds	391	160	(300)	0	0	0	1693						1944	1167	167
61000	Non-sufficient fund checks	740	3043	735	0	0	1414	845						6777	583	1162
62000	Miscellaneous expense	0	11400	5656	(5656)	0	1712	(11156)						1956	583	335
	Total-ADMINISTRATIVE	10071	19180	13272	(2191)	7181	8178	(2468)						53224	40724	131
	LOAN SERVICING															
64001	Loan Servicing Principle	33978	34098	35436	34344	34863	34588	35100						242408	196000	124
64002	Loan Servicing Interest	12826	12706	11368	12460	11941	12216	11704						85220	131628	65
	Total-LOAN SERVICING	46804	46804	46804	46804	46804	46804	46804						327628	327628	100
	SALARY ADMINISTRATIVE															
60502	Office Salaries Gross	6413	4451	3839	4172	4622	4303	5337						33137	35000	95
	Total-SALARY ADMINISTRATI	6413	4451	3839	4172	4622	4303	5337						33137	35000	95
	SALARY MAINTENANCE															
60501	Maintenance Salaries Gross	8956	4903	5107	4727	4737	6039	5770						40240	40250	100
60503	Clubhouse Salaries Gross	6373	4267	4287	4505	4450	5713	6742						36337	36167	100
	Total-SALARY MAINTENANCE	15330	9170	9393	9233	9187	11753	12513						76577	76417	100
	INSURANCE															
70100	Fidelity bond	0	0	1738	0	0	0	0						1738	992	175
70300	Insurance master policy	13356	13356	13356	13350	13350	13356	13350						93471	93333	100
70400	Worker's compensation	1202	1202	1202	2404	0	1202	0						7211	8167	88
70500	Insurance-earthquake	16335	16341	16335	0	0	0	32892						81902	123506	66
70700	D & O/Cyber insurance	0	0	0	0	0	0	10875						10875	5833	186
70800	Insurance, Umbrella	0	0	0	0	0	0	0						0	2042	0

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2025 Through 07/31/2025
Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
	Total-INSURANCE	30892	30898	32630	15753	13350	14558	57117						195198	233872	83
	TAXES															
75100	Payroll taxes	2994	1360	1298	1245	1191	1252	590						9931	11083	90
75400	State & federal taxes	0	0	0	11700	0	3014	3437						18151	11667	156
	Total-TAXES	2994	1360	1298	12945	1191	4266	4027						28082	22750	123
	CONTRACTED SERVICES															
80201	Contracted elevator service	5819	0	0	5819	0	0	5819						17458	11667	150
80202	Elevator repairs	0	0	0	0	0	0	0						0	4667	0
80301	Contracted gardening service	7280	7280	7280	7280	7280	7280	7280						50960	51042	100
80302	Landscape - Irrigation	0	350	0	0	875	30	0						1255	2917	43
80303	Gardening extras/supplies	0	0	0	0	410	0	0						410	117	351
80304	Tree Trimming	0	6175	0	0	120	3250	0						9545	5833	164
80317	Landscape replacement	0	0	0	0	0	0	0						0	58	0
80500	Pest Control	0	0	0	0	65	750	2750						3565	350	1019
80501	Contracted pest control servic	500	500	500	500	500	500	510						3510	3383	104
80503	Pest control extras/supplies	0	0	0	0	0	0	0						0	58	0
80505	Contracted termite control	0	910	0	65	0	0	650						1625	58	2787
80509	Contracted Termite Control Tr	0	1640	0	0	2070	535	65						4310	2333	185
80601	Contracted pool & spa service	298	325	325	325	325	325	325						2248	2333	96
80602	Pool & spa repairs	0	0	422	0	0	125	0						547	1167	47
80603	Pool & spa extras/supplies	594	625	596	619	754	670	1179						5037	4083	123
80617	Landscape Supplies	0	0	0	0	0	0	0						0	58	0
80707	Alarm Monitoring	0	337	282	0	0	282	449						1350	6300	21
	Total-CONTRACTED SERVICE	14491	18143	9405	14609	12399	13747	19027						101819	96425	106
	MAINTENANCE															
63000	Unit Maintenance/Repair	0	0	1500	4180	1000	0	0						6680	4667	143
86000	Gate Repairs	550	0	2543	876	0	0	4806						8775	2917	301
86101	Fire Alarm	1800	0	0	1884	0	0	1884						5568	583	955
86200	Furnishings Communal	0	0	0	0	0	0	0						0	58	0
86300	Bldg Maint and Repairs	424	3708	750	9055	2150	755	1430						18271	11667	157
86302	Equipment maintenance	2005	1757	1216	960	725	291	1635						8589	1750	491

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2025 Through 07/31/2025
Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
86303	Contingency repairs	0	0	0	0	0	0	0						0	29167	0
86314	Clubhouse expense	0	0	225	0	0	0	925						1150	3302	35
86500	Lighting maintenance	0	1037	0	455	0	210	0						1702	1167	146
86600	Resident Locks & keys	0	191	0	0	0	208	0						399	58	684
86700	Maintenance supplies	420	1427	1200	143	121	(1166)	2239						4385	4083	107
86800	Painting	0	0	0	0	0	0	5250						5250	58	9004
87000	Plumbing	1997	2034	3196	2511	2643	2550	892						15822	1167	1356
87100	Roof	0	300	0	3860	6160	4430	0						14750	583	2529
87111	Structural Maintenance/Repair	2256	0	0	0	0	0	1600						3856	29167	13
87300	Signs	0	0	0	0	2170	34	0						2204	117	1888
87600	Landscape - Tree	0	0	0	1125	0	0	0						1125	58	1929
88101	Sidewalks	0	3000	0	0	0	0	0						3000	0	0
88301	Sewer Line Cleanouts	1500	0	0	4800	2400	0	0						8700	11667	75
88307	Landscape Maintenance	573	0	0	0	0	682	573						1828	0	0
88701	Landscaping- Maintenance	0	0	0	0	0	573	(573)						0	210	0
88800	Termite Control Treatment	0	325	0	1335	1595	440	0						3695	0	0
89300	Gutters	0	150	450	0	5000	0	0						5600	3033	185
	Total-MAINTENANCE	11525	13929	11079	31185	23964	9007	20660						121348	105478	115
	PROVISION FOR RESERVES															
10000	Bldg Env paid from CR	(710)	0	0	0	0	0	0						(710)	0	0
98800	Structure Maintenance/Repair ·	52000	52000	52000	52000	52000	52000	52000						364000	364000	100
	Total-PROVISION FOR RESER\	51290	52000	52000	52000	52000	52000	52000						363290	364000	100
	UTILITIES INCOME															
50900	Utility reimbursement	(38623)	(41237)	(41236)	(40277)	(37583)	(41149)	(41407)						(281511)	0	0
	Total-UTILITIES INCOME	(38623)	(41237)	(41236)	(40277)	(37583)	(41149)	(41407)						(281511)	0	0
	UTILITY EXPENSE															
65100	Utility-electric	3418	3254	3584	2391	2914	3018	3001						21581	0	0
65200	Utility gas	4818	5365	5335	5538	5363	4406	4051						34875	0	0
65300	Utility phone	2137	1317	1323	1325	1322	1323	1318						10065	0	0
65400	Utility trash	5512	5803	5416	5701	5868	5821	5540						39662	0	0
65500	Utility water & sewer	17083	16328	24143	76563	25755	26654	27898						214424	0	0

Surfside III Condominium Owners Association

YTD OPERATING STATEMENT

01/01/2025 Through 07/31/2025
Year End: December

GL No	GL Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Act	YTD Bud	YTD%
81001	Contracted internet	161	161	161	161	161	161	156						1123	0	0
	Total-UTILITY EXPENSE	33129	32228	39962	91679	41384	41383	41964						321730	0	0
	Total-Expenses Before Reserves	133025	134926	126446	183913	122499	112850	163574						977233	938294	104
Total EXPENSES		184315	186926	178446	235913	174499	164850	215574						1340522	1302294	103
Net Surplus or (Deficit)		4187	(594)	18809	(50542)	11736	21499	(4688)						407	0	

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2025 Through 07/31/2025
Year End: December

GL No	GL Description	YTD Actual	Annual Budget	Variance	% of Budget
	INCOME				
	ASSESSMENT INCOME				
50100	Regular assessments	$1,276,066.58	$2,180,304.00	($904,237.42)	59
	Total ASSESSMENT INCOME	$1,276,066.58	$2,180,304.00	($904,237.42)	59
	OTHER MEMBER INCOME				
50400	Late charge assessments	$11,286.00	$6,099.96	$5,186.04	185
50500	Lien assessments	$1,940.00	$900.00	$1,040.00	216
50600	Legal assessments	$2,430.52	$999.96	$1,430.56	243
50700	Parking assessments	$2,080.00	$3,200.04	($1,120.04)	65
50800	Nsf check collection	$6,847.34	$3,999.96	$2,847.38	171
51000	Resident Key/gate card income	$1,029.00	$3,000.00	($1,971.00)	34
	Total OTHER MEMBER INCOME	$25,612.86	$18,199.92	$7,412.94	141
	OTHER INCOME				
51200	Violation / Fine	$823.93	$999.96	($176.03)	82
51300	Interest income	$37,344.51	$30,000.00	$7,344.51	124
51500	Reimbursement income-bill backs	($226.71)	$500.04	($726.75)	-45
52700	Move In/Move Out Registration Fee	$600.00	$2,499.96	($1,899.96)	24
54200	Adjustment	$708.04	$0.00	$708.04	0
	Total OTHER INCOME	$39,249.77	$33,999.96	$5,249.81	115
	Total INCOME	**$1,340,929.21**	**$2,232,503.88**	**($891,574.67)**	**60**
	EXPENSES				
	ADMINISTRATIVE				
60100	Accounting & Audit Services	$1,348.00	$3,000.00	($1,652.00)	45
60101	Study reserve	$875.00	$1,500.00	($625.00)	58
60103	Payroll service	$720.31	$17,700.00	($16,979.69)	4
60105	Professional Services	$0.00	$99.96	($99.96)	0
60200	Bank/Other Fees	$9,509.19	$999.96	$8,509.23	951
60205	Office Expense	$6,478.72	$6,999.96	($521.24)	93
60206	Office equipment (computers)	$0.00	$900.00	($900.00)	0
60207	1099 forms	$0.00	$12.00	($12.00)	0
60300	Legal expense, reimbursable	$4,735.52	$2,499.96	$2,235.56	189

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2025 Through 07/31/2025
Year End: December

GL No	GL Description	YTD Actual	Annual Budget	Variance	% of Budget
60303	Legal	$882.50	$3,000.00	($2,117.50)	29
60400	License,fees and permits	$673.00	$500.04	$172.96	135
60510	Employee Extra (uniforms, etc.)	$0.00	$500.04	($500.04)	0
60513	Bonuses	$0.00	$2,499.96	($2,499.96)	0
60600	Management services	$11,900.00	$20,400.00	($8,500.00)	58
60603	Board Management Expense	$505.00	$699.96	($194.96)	72
60800	Printing & postage	$4,919.36	$4,500.00	$419.36	109
60900	Assessment refunds	$1,944.10	$2,000.04	($55.94)	97
61000	Non-sufficient fund checks	$6,777.34	$999.96	$5,777.38	678
62000	Miscellaneous expense	$1,956.08	$999.96	$956.12	196
	Total ADMINISTRATIVE	$53,224.12	$69,811.80	($16,587.68)	76
	LOAN SERVICING				
64001	Loan Servicing Principle	$242,407.64	$336,000.00	($93,592.36)	72
64002	Loan Servicing Interest	$85,220.36	$225,648.00	($140,427.64)	38
	Total LOAN SERVICING	$327,628.00	$561,648.00	($234,020.00)	58
	SALARY ADMINISTRATIVE				
60502	Office Salaries Gross	$33,137.21	$60,000.00	($26,862.79)	55
	Total SALARY ADMINISTRATIVE	$33,137.21	$60,000.00	($26,862.79)	55
	SALARY MAINTENANCE				
60501	Maintenance Salaries Gross	$40,239.93	$69,000.00	($28,760.07)	58
60503	Clubhouse Salaries Gross	$36,337.32	$62,000.04	($25,662.72)	59
	Total SALARY MAINTENANCE	$76,577.25	$131,000.04	($54,422.79)	58
	INSURANCE				
70100	Fidelity bond	$1,738.00	$1,700.04	$37.96	102
70300	Insurance master policy	$93,471.06	$159,999.96	($66,528.90)	58
70400	Worker's compensation	$7,211.36	$14,000.04	($6,788.68)	52
70500	Insurance-earthquake	$81,902.41	$211,724.04	($129,821.63)	39
70700	D & O/Cyber insurance	$10,875.00	$9,999.96	$875.04	109
70800	Insurance, Umbrella	$0.00	$3,500.04	($3,500.04)	0

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2025 Through 07/31/2025
Year End: December

GL No	GL Description	YTD Actual	Annual Budget	Variance	% of Budget
	Total INSURANCE	$195,197.83	$400,924.08	($205,726.25)	49
	TAXES				
75100	Payroll taxes	$9,930.74	$18,999.96	($9,069.22)	52
75400	State & federal taxes	$18,151.00	$20,000.04	($1,849.04)	91
	Total TAXES	$28,081.74	$39,000.00	($10,918.26)	72
	CONTRACTED SERVICES				
80201	Contracted elevator service	$17,457.50	$20,000.04	($2,542.54)	87
80202	Elevator repairs	$0.00	$8,000.04	($8,000.04)	0
80301	Contracted gardening service	$50,960.00	$87,500.04	($36,540.04)	58
80302	Landscape - Irrigation	$1,255.00	$5,000.04	($3,745.04)	25
80303	Gardening extras/supplies	$410.00	$200.04	$209.96	205
80304	Tree Trimming	$9,545.00	$9,999.96	($454.96)	95
80317	Landscape replacement	$0.00	$99.96	($99.96)	0
80500	Pest Control	$3,565.00	$600.00	$2,965.00	594
80501	Contracted pest control servic	$3,510.00	$5,799.96	($2,289.96)	61
80503	Pest control extras/supplies	$0.00	$99.96	($99.96)	0
80505	Contracted termite control	$1,625.00	$99.96	$1,525.04	1,626
80509	Contracted Termite Control Treatment	$4,310.00	$3,999.96	$310.04	108
80601	Contracted pool & spa service	$2,248.00	$3,999.96	($1,751.96)	56
80602	Pool & spa repairs	$547.09	$2,000.04	($1,452.95)	27
80603	Pool & spa extras/supplies	$5,036.90	$6,999.96	($1,963.06)	72
80617	Landscape Supplies	$0.00	$99.96	($99.96)	0
80707	Alarm Monitoring	$1,350.00	$10,800.00	($9,450.00)	13
	Total CONTRACTED SERVICES	$101,819.49	$165,299.88	($63,480.39)	62
	MAINTENANCE				
63000	Unit Maintenance/Repair	$6,680.00	$8,000.04	($1,320.04)	83
86000	Gate Repairs	$8,774.63	$5,000.04	$3,774.59	175
86101	Fire Alarm	$5,568.00	$999.96	$4,568.04	557
86200	Furnishings Communal	$0.00	$99.96	($99.96)	0
86300	Bldg Maint and Repairs	$18,271.22	$20,000.04	($1,728.82)	91
86302	Equipment maintenance	$8,588.67	$3,000.00	$5,588.67	286

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2025 Through 07/31/2025
Year End: December

GL No	GL Description	YTD Actual	Annual Budget	Variance	% of Budget
86303	Contingency repairs	$0.00	$50,000.04	($50,000.04)	0
86314	Clubhouse expense	$1,150.00	$5,660.04	($4,510.04)	20
86500	Lighting maintenance	$1,702.00	$2,000.04	($298.04)	85
86600	Resident Locks & keys	$398.80	$99.96	$298.84	399
86700	Maintenance supplies	$4,384.86	$6,999.96	($2,615.10)	63
86800	Painting	$5,250.00	$99.96	$5,150.04	5,252
87000	Plumbing	$15,822.15	$2,000.04	$13,822.11	791
87100	Roof	$14,750.00	$999.96	$13,750.04	1,475
87111	Structural Maintenance/Repair - Comm	$3,855.85	$50,000.04	($46,144.19)	8
87300	Signs	$2,203.60	$200.04	$2,003.56	1,102
87600	Landscape - Tree	$1,125.00	$99.96	$1,025.04	1,125
88101	Sidewalks	$3,000.00	$0.00	$3,000.00	0
88301	Sewer Line Cleanouts	$8,700.00	$20,000.04	($11,300.04)	43
88307	Landscape Maintenance	$1,828.36	$0.00	$1,828.36	0
88701	Landscaping- Maintenance	$0.00	$360.00	($360.00)	0
88800	Termite Control Treatment	$3,695.00	$0.00	$3,695.00	0
89300	Gutters	$5,600.00	$5,199.96	$400.04	108
	Total MAINTENANCE	$121,348.14	$180,820.08	($59,471.94)	67
	PROVISION FOR RESERVES				
10000	Bldg Env paid from CR	($710.17)	$0.00	($710.17)	0
98800	Structure Maintenance/Repair - Commı	$364,000.00	$624,000.00	($260,000.00)	58
	Total PROVISION FOR RESERVES	$363,289.83	$624,000.00	($260,710.17)	58
	UTILITIES INCOME				
50900	Utility reimbursement	($281,510.72)	$0.00	($281,510.72)	0
	Total UTILITIES INCOME	($281,510.72)	$0.00	($281,510.72)	0
	UTILITY EXPENSE				
65100	Utility-electric	$21,580.61	$0.00	$21,580.61	0
65200	Utility gas	$34,875.28	$0.00	$34,875.28	0
65300	Utility phone	$10,064.53	$0.00	$10,064.53	0
65400	Utility trash	$39,662.01	$0.00	$39,662.01	0
65500	Utility water & sewer	$214,423.79	$0.00	$214,423.79	0

Surfside III Condominium Owners Association

YTD ACTUAL vs. ANNUAL BUDGET

01/01/2025 Through 07/31/2025
Year End: December

GL No	GL Description	YTD Actual	Annual Budget	Variance	% of Budget
81001	Contracted internet	$1,123.33	$0.00	$1,123.33	0
	Total UTILITY EXPENSE	$321,729.55	$0.00	$321,729.55	0
	Total Expenses Before Reserves	$977,232.62	$1,608,503.88	($631,271.27)	61
	Total EXPENSES	**$1,340,522.45**	**$2,232,503.88**	**($891,981.44)**	**60**