



SURFSIDE III

CONDOMINIUM OWNERS' ASSOCIATION

**Annual Meeting of Members
Saturday, October 11, 2025**

AGENDA

1. Call to Order **10:00 AM**
2. Introduction of Appointed Inspectors of Election
3. Quorum Determination by the Inspector of Election*
4. Close of Polls and Counting of Ballots – Inspector of Election
5. Approve Minutes – Prior Annual Meeting
6. Any other matter that may lawfully be brought before the Members
7. Election Outcome by Inspector of Election
8. Adjournment **11:00 AM**

NOTICE OF THE ORGANIZATIONAL MEETING OF BOARD

A Board of Directors organizational meeting may be held immediately following adjournment of the Annual Meeting for the following purposes:

Election of Officers & Schedule First Regularly Scheduled Meeting of the New Board.

*** - If a quorum is not achieved for the October 11, 2025, a reconvened meeting will be scheduled for October 25, 2025 at 10:00 AM as described below with a reduced quorum of 25%.**

**Location: 600 Sunfish Way
Port Hueneme, CA 93041
There will be no in-person voting.**

**Join the meeting from your Computer, Tablet or Smartphone:
<https://us02web.zoom.us/join> - Meeting ID: 848 1429 4349 - Passcode: 683322
Dial In: (669) 444-9171 - Meeting ID: 848 1429 4349 - Passcode: 683322**

SURFSIDE III CONDOMINIUM OWNERS' ASSOCIATION, INC.
ANNUAL MEMBER MEETING (HELD VIRTUALLY AND IN PERSON) MINUTES
SATURDAY, OCTOBER 12, 2024

1. **Call to Order the Annual Members' Meeting** 10:00 am
2. **Determination and Announcement of Quorum or Lack of Quorum** – Since an election was not held, a quorum was not required.
3. **Proof of Notice of Meeting** – The Notice of Meeting was distributed to all owners by mail by Lordon Management Company.
4. **Reading of the Minutes of the Last Annual Meeting and approval by the members** – The last annual meeting minutes were read. Dexter Kelly moved that the minutes be approved and Lynn Haile seconded the motion which was approved by the members present.
5. **Presentation of the Financial Report and approval of the Tax Resolution by the member** – The Financial Report was presented by Andy Santamaria. Dexter Kelly moved that the Tax Resolution be approved and that the President be authorized to sign the document for the Board. Dulce Setterfield seconded the motion which was approved by the members present.
6. **Ballot Tabulation** – There were no ballots submitted.
7. **Results of the Election** – The following owners were elected to the Board by acclamation – Lya Findel, Bruce Kulpa, Barbara Lopez, Robert Meyer, and Andy Santamaria.
8. **Board Organization** – The Board Organization occurred with the following results: Robert Meyer moves, Bruce Kulpa seconds, to retain the same officer positions – President - Andy Santamaria; Vice-President - Lya Findel; Treasurer – Bruce Kulpa; Secretary – Barbara Lopez; Director – Robert Meyer. Motion passes 5-0.
9. **Adjournment of the Annual Meeting** – Meeting was adjourned at 10:14 am.

ANNUAL TAX RESOLUTION

SURFSIDE III CONDOMINIUM OWNERS' ASSOCIATION, INC.

RE: EXCESS INCOME APPLIED TO THE FOLLOWING YEARS ASSESSMENTS OR TRANSFERRED TO REPLACEMENT FUNDS.

WHEREAS, the above-named association is a California corporation duly organized and existing under the laws of the State of California; and

WHEREAS, the members desire that the corporation shall act in full accordance with the rulings and regulations of the Internal Revenue Service (Ruling 70-604);

NOW, THEREFORE, the members hereby adopt the following resolution by and on behalf of the association;

RESOLVED, that any amounts collected by or paid to the association in excess of operating expenses for the year ended December 2025 shall be applied against the subsequent tax year member assessments as provided by the IRS ruling 70-604, or set aside for future major repairs and replacements and allocated to capital components as provided by the guidelines established by Revenue Rulings 75-370 and 75-371. Such amounts shall be deposited into insured interest bearing accounts. Any amounts so added to reserve/replacement funds shall be allocated to the various components at the discretion of the Board of Directors.

This resolution was adopted by a vote of the members and made part of the minutes of the Annual Meeting on October 11, 2025.

Witnessed by the Board of Directors:

Name and Title

Name and Title

Name and Title

Name and Title

Name and Title

Note: The members at the meeting approved a motion to authorize the President to sign the Tax Resolution on behalf of the Board.